

*This information is not the official version of the Official Compilation of the Rules and Regulations of the State of New York (NYCRR). No representation is made as to its accuracy, nor may it be used as an official business record of the New York State Department of Public Service. To ensure accuracy and for evidentiary purposes, reference should be made to the official NYCRR. The Official NYCRR is available from West Publishing: 1-800-344-5009.*

§ 565.1 Records for other income

The records supporting the other income shall be so kept that the utility can furnish detailed statements of the revenues from each source and the expenses and other deductions related to such revenues.

§ 565.2 Income from sinking and other funds

(a) Interest and other revenues derived from funds carried in account 125, Sinking Funds, and account 128, Other Special Funds, shall be credited to account 419, Interest and Dividend Income.

(b) When the income is required by a mortgage or other provisions to be held in the fund from which the income arises, an amount equal to the income shall be added to the fund to which it is applicable.

(c) When income derived from sinking funds and other special funds is required to be retained in the fund and the fund is represented by a reserve, the amount of such income accretions to the fund shall be credited to the appropriate reserve account and charged to account 436, Appropriations of Retained Earnings.

§ 565.3 Rents includible in income accounts

(a) Rents which the utility receives from others for water operating property the investment in which is properly includible in account 104, Water Plant Leased to Others shall be recorded in account 412, Revenues from Water Plant Leased to Others. Rentals from water property owned by the utility and property includible in account 101, Water Plant in Service, shall be credited to account 472, Rents from Water Property.

(b) All expenses, including the provision for depreciation, if any, applicable to property the revenues from which are included in account 412, Revenues from Water Plant Leased to Others, shall be charged to account 413, Expenses of Water Plant Leased to Others.