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§ 166.1 Classification of utilities

(a) For the purpose of applying systems of accounts prescribed by the commission, utilities are divided into four classes as follows:

Class A. Utilities having annual electric operating revenues of \$ 2,500,000 or more.

Class B. Utilities having annual electric operating revenues of \$ 1,000,000 or more, but less than \$ 2,500,000.

Class C. Utilities having annual electric operating revenues of \$ 150,000 or more, but less than \$ 1,000,000.

Class D. Utilities having annual electric operating revenues of \$ 25,000 or more, but less than \$ 150,000.

(b) This system of accounts applies to Class A and Class B utilities. The system of accounts applicable to Class C and Class D utilities is issued separately.

(c) The class to which any utility belongs shall originally be determined by the average of its annual electric operating revenues for the last three consecutive years. Subsequent changes in classification shall be made when the annual electric operating revenues for each of the three immediately preceding years shall exceed the upper limit, or be less than the lower limit, of the annual electric operating revenues of the classification previously applicable to the utility.

§ 166.2 Records

The books and records referred to in this section include not only accounting records in a limited technical sense, but all other records, such as minute books, stock books, reports, correspondence, memoranda, etc. that may be useful in developing the history of, or facts regarding, any transaction. All such records in the system of accounts discussed below shall be accessible, at all times, to the authorized representatives of the commission at a location within the State of New York, unless the company is specifically exempted by order of the commission.