

Consolidated Edison Company of New York, Inc
Revenue Requirement Reconciliation
Company Request vs. Staff Filing
Case 08-E-0539
(\$000)

| | <u>Amounts</u> | |
|--|--------------------|-----------------------------------|
| Company Revenue Requirement Request - Initial Filing | \$654,082 | |
| Company 07/25/08 Preliminary Update | 120,271 | |
| Company Current Revenue Requirement Request | <u>774,353</u> | |
| Staff Revenue Requirement | <u>327,875</u> | |
| Difference | <u>(\$446,478)</u> | |
| | | Revenue Requirement Effect |
| <u>Staff Adjustments</u> | <u>Difference</u> | <u>Revenue Requirement Effect</u> |
| Sales | (\$8,125) | (\$8,363) |
| Unbilled Revenues | 31,270 | 32,187 |
| <u>Other Operating Revenues</u> | | |
| Transmission Congestion Credits | 30,000 | |
| Low Income Program | 7,296 | |
| Transmission Service Charges | (18,600) | |
| All Other Operating Revenue | (5,303) | |
| Regulatory Deferrals: | | |
| Property Tax Expense Deferral Recovery | (17,755) | |
| WTC Expense Recovery | (14,000) | |
| Gain on Sale of First Avenue Properties Refund | (13,078) | |
| All Other Regulatory Deferrals | (6,124) | |
| | <u>(37,564)</u> | (38,666) |
| <u>Operations and Maintenance Expenses</u> | | |
| Company Labor | (71,112) | |
| Employee Pension / OPEBs | (40,027) | |
| Interference | (21,648) | |
| Informational Advertising | (11,314) | |
| Employee Welfare | (10,325) | |
| Insurance | (8,836) | |
| Rents | (8,415) | |
| Other Compensation | (6,021) | |
| All other | (35,085) | |
| | <u>(212,783)</u> | (219,025) |
| Depreciation | (16,507) | (16,991) |
| Taxes other than income | | |
| Property Taxes | (77,576) | |
| All other | (5,459) | |
| | <u>(83,035)</u> | (85,471) |
| Income Tax Impacts of Staff Adjustments | | |
| Book v. Tax Depreciation Differences | (2,445) | (4,168) |
| Rate Base | | |
| Net Plant | (225,803) | |
| Regulatory Deferrals | (53,883) | |
| Working Capital | (47,780) | |
| EBCAP | (7,889) | |
| BIR Discount | (3,339) | |
| Accumulated Deferred Income Taxes | (2,511) | |
| ERRP Major Maint Unexpended Fund | (1,325) | |
| Unbilled Revenues | 32,315 | |
| | <u>(310,215)</u> | (33,830) |
| Rate of Return | | |
| Company's Pre-Tax ROR (10% ROE) | 11.08% | |
| Staff's Pre-Tax ROR (9.5% ROE) | 10.59% | |
| | <u>-0.48%</u> | |
| Company Rate Base | 14,494,029 | |
| | <u>(69,921)</u> | (71,972) |
| Unreconciled Differences | | (178) |
| Total | | <u>(\$446,478)</u> |