

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.
COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS
FOR THE YEAR ENDED DECEMBER 31,

	2005	2004	2003	2002	2001
UTILITY PLANT					
1 Electric Utility Plant	\$13,236,384,317	\$12,590,552,094	\$12,162,938,257	\$11,478,866,235	\$10,866,923,417
2 Less Accum. Prov. For Deprec. & Amort.	3,143,866,874	3,264,892,493	3,186,645,295	3,118,062,289	2,893,422,330
3 Net Electric Utility Plant	10,092,517,443	9,325,659,600	8,976,292,962	8,360,803,946	7,973,501,087
4 Gas Utility Plant	2,750,567,834	2,590,786,636	2,474,797,436	2,316,565,268	2,167,416,114
5 Less Accum. Prov. For Deprec. & Amort.	689,843,878	647,625,506	602,465,905	566,020,911	533,577,035
6 Net Gas Utility Plant	2,060,723,956	1,943,161,130	1,872,331,531	1,750,544,357	1,633,839,079
7 Other Utility Plant	3,190,135,358	2,979,201,245	2,476,135,564	2,318,891,551	2,148,285,231
8 Less Accum. Prov. For Deprec. & Amort.	692,085,299	659,574,800	628,635,578	580,060,548	656,760,693
9 Net Other Utility Plant	2,498,050,059	2,319,626,446	1,847,499,986	1,738,831,003	1,491,524,538
10 Total Utility Plant	19,177,087,509	18,160,539,975	17,113,871,257	16,114,323,054	15,182,624,762
11 Less Accum. Prov. For Deprec. & Amort.	4,525,796,051	4,572,092,799	4,417,746,778	4,264,143,749	4,083,760,058
12 Net Total Utility Plant	14,651,291,458	13,588,447,176	12,696,124,479	11,850,179,305	11,098,864,704
OTHER PROPERTY AND INVESTMENTS					
13 Nonutility Property	31,737,578	31,686,001	28,969,020	34,775,129	29,408,262
14 Accum. Prov. For Deprec. & Amort.	(14,118,350)	(12,559,211)	(3,500,096)		
15 Investment in Associated Companies					
16 Investment in Subsidiary Companies	1,088,738	903,905	13,533,314	13,354,268	13,164,730
17 Other Investments	2,145,312	2,185,456	2,523,234	2,639,618	4,214,816
18 Other Special Funds	68,966,810	66,745,427	50,575,246	37,025,474	28,109,895
19 Total Other Property and Investments	89,820,088	88,961,578	92,100,718	87,794,489	74,897,703
CURRENT AND ACCRUED ASSETS					
20 Cash	(36,094,654)	(62,704,917)	(25,691,872)	17,818,776	6,403,046
21 Special Deposits	1,677,330	1,952,546	2,018,812	277,241,319	2,769,542
22 Working Funds	11,476,865	9,993,670	2,916,733	4,697,159	4,782,040
23 Temporary Cash Investments	16,575,224	2,551,734	5,747,523	21,932,399	208,919,653
24 Notes Receivable					
25 Accounts Receivable	1,138,373,469	925,683,297	859,411,435	715,467,723	648,798,297
26 Accum. Prov. For Uncollectible Accts.	(39,877,270)	(32,138,807)	(34,459,022)	(29,411,000)	(29,400,000)
27 Notes Receivable from Associated Cos.					
28 Accounts Receivable from Assoc. Cos.	213,776,033			25,372,991	
29 Materials and Supplies	132,504,189	118,182,729	112,170,534	101,443,799	99,020,117
30 Gas Stored Underground - Current	168,865,386	115,077,337	105,525,998	54,705,955	76,569,393
31 Liquefied Natural Gas in Storage	14,172,920	10,410,498	9,846,715	8,359,482	8,964,281
32 Prepayments	1,890,235,412	1,514,898,219	1,330,836,759	1,079,916,621	756,434,807
33 Interest and Dividends Receivable	(32,513)				29,874
34 Rents Receivable	809,955	1,085,052	1,385,974	1,259,546	1,966,873
35 Accrued Utility Revenue					
36 Misc. Current and Accrued Assets	236,733,243	15,666,927	4,775,274	13,649,227	370,562
37 Total Current and Accrued Assets	3,749,195,589	2,620,658,285	2,374,484,863	2,292,453,997	1,785,628,485
DEFERRED DEBITS					
38 Unamort. Debt Expense	162,288,588	164,170,664	148,876,569	139,476,162	144,768,719
39 Extraordinary Property Losses					
40 Prelim. Survey and Investigation Charges					
41 Clearing Accounts					
42 Temporary Facilities					
43 Miscellaneous Deferred Debits	2,028,902,916	2,172,328,052	1,802,492,816	1,753,057,376	1,501,016,554
44 Deferred Losses from Disp. of Utility Plant					
45 Research and Development					
46 Accumulated Deferred Income Taxes	539,841,047	342,643,040	283,002,921	289,607,726	249,513,278
47 Total Deferred Debits	2,731,032,551	2,679,141,756	2,234,372,306	2,182,141,264	1,895,298,551
48 Total Assets and Other Debits	\$21,221,339,686	\$18,977,208,794	\$17,397,082,367	\$16,412,569,055	\$14,854,689,441

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.
COMPARATIVE BALANCE SHEET
LIABILITIES AND OTHER CREDITS
FOR THE YEAR ENDED DECEMBER 31,

	2005	2004	2003	2002	2001	
PROPRIETARY CAPITAL						
Common Stock Issued	\$588,720,235	\$588,720,235	\$588,720,234	\$588,720,235	\$588,720,235	1
Preferred Stock Issued	212,562,527	212,562,527	212,562,526	212,562,527	249,612,527	2
Capital Stock Subscribed						3
Stock Liability for Conversion						4
Premium on Capital Stock	879,678,116	1,788,086,732	1,260,348,414	879,678,116	879,678,116	5
Other Paid-in Capital	923,182,476	13,943,328	13,943,328	13,943,328	13,943,328	6
Installments Received on Capital Stock						7
Capital Stock Expense	(54,437,009)	(54,531,741)	(38,775,673)	(35,350,128)	(35,546,939)	8
Retained Earnings	5,072,424,209	4,747,432,952	4,625,268,971	4,405,023,399	4,182,492,648	9
Accumulated Other Comprehensive Income	(11,102,490)	(5,859,820)	(5,704,404)			
Unapp Undistributed Subsidiary Earnings	833,675	648,842	594,770	564,724	490,186	10
Reaquired Capital Stock	(962,092,492)	(962,092,492)	(962,092,492)	(962,092,492)	(962,092,492)	11
Total Proprietary Capital	6,649,769,247	6,328,910,563	5,694,865,674	5,103,049,709	4,917,297,609	12
LONG-TERM DEBT						
Bonds						13
Reaquired Bonds						14
Advances from Associated Companies						15
Other Long-Term Debt	6,072,782,843	5,703,187,935	5,608,224,192	5,844,762,213	5,337,060,000	16
Unamortized Premium on Long-Term Debt						17
Unamortized Discount on Long-Term Debt-Del	(17,584,923)	(17,819,646)	(22,841,441)	(25,741,064)	(25,308,156)	18
Total Long-Term Debt	6,055,197,920	5,685,368,289	5,585,382,751	5,819,021,149	5,311,751,844	19
CURRENT AND ACCRUED LIABILITIES						
Notes Payable	520,000,000					20
Accounts Payable	633,129,074	486,858,423	390,158,357	364,755,079	298,804,635	21
Notes Payable to Associated Companies	245,379,595	99,981,500	98,976,888			22
Accounts Payable to Associated Companies				19,308,896		23
Customer Deposits	214,905,302	217,921,097	214,312,603	208,718,338	204,872,736	24
Taxes Accrued	53,024,336	33,821,649	94,650,926	92,663,038	141,259,390	25
Interest Accrued	86,836,099	79,370,052	87,868,164	79,946,008	73,311,112	26
Dividends Declared	2,830,814	2,830,814	2,830,814	2,830,814	6,776,842	27
Matured Long-Term Debt			688	49,688	228,000	28
Matured Interest	1,700	1,700	1,700	1,700	47,562	29
Tax Collections Payable	15,491,894	5,381,628	(1,022,679)	(2,346,922)	(3,139,620)	30
Misc. Current and Accrued Liabilities	915,534,918	659,250,683	694,215,087	707,946,013	588,895,892	31
Total Current and Accrued Liabilities	2,687,133,732	1,585,417,546	1,581,992,547	1,473,872,652	1,311,056,549	32
DEFERRED CREDITS						
Customer Advances for Construction	3,669,806	3,801,981	3,888,466	3,858,977	4,566,047	33
Other Deferred Credits	1,638,183,927	1,319,589,586	1,010,713,923	876,202,597	568,334,164	34
Accumulated Deferred Investment Tax Credits	86,867,000	93,763,000	99,770,000	105,809,000	111,925,000	35
Deferred Gains from Disposition of Utility Plant						36
Accumulated Deferred Income Taxes	3,788,608,916	3,595,062,253	3,038,338,719	2,611,946,021	2,273,468,438	37
Total Deferred Credits	5,517,329,649	5,012,216,820	4,152,711,108	3,597,816,595	2,958,293,648	38
OPERATING RESERVES						
Property Insurance Reserve						39
Injuries and Damage Reserve	160,350,056	170,440,144	183,572,144	188,097,144	163,632,142	40
Pension and Benefits Reserve	121,802,082	108,977,054	107,313,723	107,626,695	101,758,688	41
Miscellaneous Operating Reserves	29,757,000	85,878,379	91,244,420	123,085,111	90,898,960	42
Total Operating Reserves	311,909,138	365,295,577	382,130,287	418,808,950	356,289,790	43
Total Liabilities and Other Credits	\$21,221,339,686	\$18,977,208,795	\$17,397,082,367	\$16,412,569,055	\$14,854,689,441	44

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.
COMPARATIVE STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED DECEMBER 31,

	2005	2004	2003	2002	2001
ELECTRIC OPERATING INCOME					
1 Operating Revenues	\$7,002,483,945	\$6,164,406,553	\$6,345,060,257	\$5,784,811,204	\$6,362,076,798
Operating Expense:					
2 Operation Expense	4,413,001,254	3,834,542,548	3,817,464,914	3,251,506,588	3,581,000,880
3 Maintenance Expense	287,417,133	249,798,245	251,411,533	273,932,075	308,117,220
4 Depreciation Expense	393,682,856	382,487,364	366,715,798	350,777,711	382,045,207
5 Amort. and Depletion of Utility Plant					
6 Amort. of Utility Plant Acq. Adj.					
7 Amort of Property Losses					716,288
8 Amort of Conversion Expenses					
9 Taxes Other than Income Taxes	900,315,849	823,290,083	849,412,857	850,907,533	878,469,752
10 Income Taxes	224,265,527	221,914,186	301,504,194	297,657,460	359,436,377
11 Gains from Disposition of Util. Plant					
12 Losses from Disposition of Util. Plant	112,788	451,152	451,152	803,162	338,348
13 Total Operating Expenses	6,218,795,407	5,512,483,578	5,586,960,447	5,025,584,529	5,510,124,071
14 Net Operating Revenues	783,688,538	651,922,975	758,099,810	759,226,675	851,952,727
15 Other Electric Utility Operating Income					
16 Total Electric Utility Operating Income	783,688,538	651,922,975	758,099,810	759,226,675	851,952,727
GAS OPERATING INCOME					
17 Operating Revenues	1,632,623,445	1,305,702,694	1,298,192,751	1,047,590,844	1,271,276,033
Operating Expense:					
18 Operation Expense	1,106,865,213	832,049,544	834,788,047	574,827,411	775,445,034
19 Maintenance Expense	56,172,122	48,391,210	43,977,062	56,829,526	66,565,453
20 Depreciation Expense	76,358,254	74,907,540	72,080,624	67,955,062	64,161,517
21 Amort. and Depletion of Utility Plant					
22 Amort. of Utility Plant Acq. Adj.					
23 Amort of Property Losses					
24 Amort of Conversion Expenses					
25 Taxes Other than Income Taxes	148,284,579	130,539,195	132,688,361	127,597,733	128,193,643
26 Income Taxes	75,422,402	68,109,755	65,398,490	61,540,416	70,232,366
27 Gains from Disposition of Util. Plant					
28 Losses from Disposition of Util. Plant				30,434	
29 Total Operating Expenses	1,463,102,570	1,153,997,244	1,148,932,583	888,780,582	1,104,598,013
30 Net Operating Revenues	169,520,875	151,705,450	149,260,168	158,810,262	166,678,019
31 Other Gas Utility Operating Income					
32 Total Gas Utility Operating Income	169,520,875	151,705,450	149,260,168	158,810,262	166,678,019
33 Other Utility Operating Income	87,459,835	21,403,978	34,614,147	36,045,610	27,892,946
34 Total Utility Operating Income	\$1,040,669,248	\$825,032,403	\$941,974,125	\$954,082,547	\$1,046,523,692

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.
COMPARATIVE STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED DECEMBER 31,

	2005	2004	2003	2002	2001	
OTHER INCOME						
Income - Merch., Jobbing & Contract Work						1
Income from Nonutility Operations	3,406,543	5,943,134	3,847,809	229,354	2,899,279	2
Nonoperating Rental Income	485,802	357,866	225,211	190,146	230,818	3
Equity in Earnings of Subsidiary Companies	184,833	54,072	30,046	146,551	29,994	4
Interest and Dividend Income	21,850,186	26,186,081	17,242,659	43,966,827	12,139,798	5
Allowance for Funds Used During Construction	9,079,105	24,686,227	14,646,812	9,531,062	1,293,811	6
Miscellaneous Nonoperating Income	5,686,005	6,223,592	5,972,948	(2,214,123)	(10,652,639)	7
Gain on Disposition of Property						8
Total Other Income	40,692,474	63,450,972	41,965,485	51,849,817	5,941,061	9
OTHER INCOME DEDUCTIONS						
Loss on Disposition of Property						10
Miscellaneous Amortization	321,544	321,544	321,544	423,623	496,536	11
Miscellaneous Income Deductions	8,990,111	10,622,317	9,457,275	8,168,942	11,342,974	12
Total Other Income Deductions	9,311,655	10,943,861	9,778,819	8,592,565	11,839,510	13
TAXES-OTHER INCOME AND DEDUCTIONS						
Taxes Other than Income Taxes	2,086,700	1,919,153	1,038,288	325,902	613,084	14
Income Taxes	(2,434,286)	(2,606,851)	(5,112,282)	(12,607,872)	(8,195,891)	15
Total Taxes-Other Income & Deductions	3,086,962	(687,698)	(4,073,994)	(12,281,970)	(7,582,807)	16
Net Other Income and Deductions	28,293,857	53,194,809	36,260,660	55,539,222	1,684,358	17
INTEREST CHARGES						
Interest on Long-term Debt	333,201,620	317,413,203	333,073,861	332,585,143	347,260,374	18
Amortization of Debt Discount and Expense	16,206,801	15,101,871	13,110,549	12,263,818	12,526,711	19
Amortization of Premium on Debt-Credit						20
Interest on Debt to Associated Company						21
Other Interest Expense	14,316,194	16,364,358	30,151,630	46,933,013	25,360,310	22
Total Interest Charges	363,724,615	348,879,432	376,336,040	391,781,974	385,147,395	23
Income Before Extraordinary Items	705,238,490	529,347,780	601,898,744	617,839,795	663,060,655	24
EXTRAORDINARY ITEMS						
Extraordinary Income						25
Extraordinary Deductions						26
Income Taxes, Extraordinary Items						27
Net Extraordinary Items						28
Net Income	\$705,238,490	\$529,347,780	\$601,898,744	\$617,839,795	\$663,060,655	29
RETAINED EARNINGS						
Unappropriated Retained Earnings (BOP)	\$4,747,432,952	\$4,625,268,971	\$4,405,023,398	\$4,182,492,646	\$3,994,692,098	30
Balance Transferred from Income	705,053,657	529,293,708	601,868,698	617,693,244	663,030,661	31
Appropriations of Retained Earnings						32
Dividends Declared-Preferred Stock	11,323,257	11,323,257	11,323,257	12,457,914	13,592,570	33
Dividends Declared-Common Stock	368,739,143	395,806,470	375,813,729	379,818,290	459,719,028	34
Adjustments to Retained Earnings			5,513,860	(2,886,288)	(1,918,515)	35
Net Change to Unapp. Retained Earnings	324,991,257	122,163,981	220,245,572	222,530,752	187,800,548	36
Unappropriated Retained Earnings (EOP)	5,072,424,209	4,747,432,952	4,625,268,971	4,405,023,398	4,182,492,646	37
Appropriated Retained Earnings (EOP)						38
Total Retained Earnings	\$5,072,424,209	\$4,747,432,952	\$4,625,268,971	\$4,405,023,398	\$4,182,492,646	39

Notes:

The debt component of AFDUC is included with other interest expense.

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31,

	2005	2004	2003	2002	2001
Cash Flows from Operating Activities					
1 Net Income	\$705,238,490	\$529,347,780	\$601,898,744	\$617,839,795	\$663,060,655
Adjustments to reconcile net income to net cash provided by operating activities:					
2 Depreciation, Depletion & Amortization	129,823,758	461,085,700	448,291,150	174,789,431	188,373,214
3 Deferred Taxes & ITCs	(10,547,344)	491,076,416	426,958,505	259,570,000	(8,827,000)
4 Receivables and Inventory	(490,292,062)	(84,418,471)	(176,683,140)	(71,249,662)	263,202,644
5 Payables and Accrued Expenses	667,132,165	(14,780,063)	6,968,302	160,224,349	(77,668,787)
6 Regulatory Assets (Net)	388,348,341	(67,702,246)	78,392,537	(103,219,156)	193,931,828
7 Capitalized AFUDC - Equity 1	(9,079,105)		(14,646,812)	(9,531,062)	(1,293,811)
8 Undistributed Earnings of Affiliates 1					
9 Removal Costs minus Salvage 1			(129,662,157)		(99,106,120)
10 Prepayments		(184,061,460)	(18,037,158)	(122,129,576)	(90,888,575)
11 Other	(189,183,856)	102,450	(187,039,440)	286,035,804	182,528,088
12 Net Cash From Operating Activities	<u>1,191,440,387</u>	<u>1,130,650,106</u>	<u>1,036,440,531</u>	<u>1,192,329,923</u>	<u>1,213,312,135</u>
Cash Flows From Investing Activities					
13 Cash Outflows For Construction	(1,560,779,161)	(1,368,702,492)	(1,197,787,601)	(1,154,461,296)	(380,402,326)
14 Acquisition Of Other Non-Current Assets			(13,612,435)		
15 Investments in & Advances to Affiliates	(2,366,072)			(189,538)	(79,832)
16 Contributions & Advances from Affiliates					
Net Proceeds - Sale Or Disposition Of:					
17 Property, Plant & Equipment					
18 Investments In Affiliated Companies		(3,202,994)			
19 Investment Securities					
20 Other Current Assets & Liabilities					
21 Other Cash Flows - Investing Activities		6,342,134			(89,184,644)
22					
23					
24 Net Cash From Investing Activities	<u>(1,563,145,233)</u>	<u>(1,365,563,352)</u>	<u>(1,211,400,036)</u>	<u>(1,154,650,834)</u>	<u>(469,666,802)</u>
Cash Flows From Financing Activities					
Net Proceeds (Payments) - Issuing & Retiring:					
25 Long-Term Debt	373,109,732	1,019,300,000	575,000,000	492,410,508	71,233,339
26 Common Stock	830,532	527,738,318			
27 Preferred Stock			380,670,298	(37,050,000)	
28 Short-Term Debt	420,018,500	1,004,612	98,976,888		(139,968,762)
29 Dividends Paid	(380,136,970)		(387,358,991)	(393,575,466)	(473,547,729)
30 Other Cash Flows - Financing Activities		(15,756,068)	275,222,507	(275,120,536)	
31		(923,475,000)	(805,000,000)	(361)	361
32		(407,030,513)	(24,027,147)		
33 Net Cash From Financing Activities	<u>413,821,794</u>	<u>201,781,349</u>	<u>113,483,555</u>	<u>(213,335,855)</u>	<u>(542,282,791)</u>
34 Net Increase/(Decrease) In Cash & Equivalent	42,116,948	(33,131,897)	(61,475,950)	(175,656,766)	201,362,542
35 Cash & Equivalents At Beginning Of Year	(50,159,513)	(17,027,616)	44,448,333	220,105,099	18,742,557
36 Cash & Cash Equiv. At End Of Year	(\$8,042,565)	(\$50,159,513)	(\$17,027,616)	\$44,448,333	\$220,105,099

1 Capitalized AFUDC - Equity, Undistributed Earnings of Affiliates, Other, and Removal Costs minus Salvage restated in 1998 to reflect correct numbers.

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.
COMPARATIVE STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - ELECTRIC
FOR THE YEAR ENDED DECEMBER 31,

	2005	2004	2003	2002	2001	
SALES AND CUSTOMER DATA						
ELECTRIC REVENUES						
Residential	\$2,923,676,877	\$2,438,718,443	\$2,461,794,771	\$2,121,994,059	\$2,179,051,215	1
Commercial	3,404,444,768	3,285,041,874	3,439,997,137	2,676,748,533	3,015,916,832	2
Industrial	88,643,854	78,107,556	69,604,342	69,779,273	80,623,220	3
Other Ultimate Customers	54,672,416	51,328,326	47,205,315	23,791,047	24,672,668	4
Total Revenues-Ultimate Customers	6,471,437,915	5,853,196,199	6,018,601,565	4,892,312,912	5,300,263,935	5
Resales	46,409,706	40,456,255	18,908,032	9,950,452	45,032,039	6
Other Operating Revenues	484,636,323	270,754,099	307,550,660	882,547,840	1,016,780,824	7
Total Electric Operating Revenues	\$7,002,483,944	\$6,164,406,553	\$6,345,060,257	\$5,784,811,204	\$6,362,076,798	8
KWH SALES (THOUSANDS)						
Residential	14,269,612	13,168,606	12,440,663	12,481,689	12,049,882	9
Commercial	30,239,955	29,391,980	17,451,830	18,454,537	19,222,099	10
Industrial	952,067	777,569	581,638	635,399	561,693	11
Other Ultimate Customers	730,062	673,193	153,951	180,837	166,072	12
Total Sales-Ultimate Customers	46,191,696	44,011,348	30,628,082	31,752,462	31,999,746	13
Resales		2,118	97,485	17,557	496,925	14
Total Kilowatt-Hour Sales	46,191,696	44,013,466	30,725,567	31,770,019	32,496,671	15
AVG CUSTOMERS PER MONTH						
Residential	2,709,844	2,696,196	2,691,906	2,683,349	2,676,565	16
Commercial	462,379	451,292	440,888	429,641	419,568	17
Industrial	480	410	353	388	360	18
Other Ultimate Customers	4,132	4,124	4,153	4,137	4,148	19
Total Ultimate Customers	3,176,835	3,152,022	3,137,300	3,117,515	3,100,641	20
Resales	1	1	1	1	1	21
Total Customers	3,176,836	3,152,023	3,137,300	3,117,516	3,100,642	22
ELECTRIC OPERATING REVENUE RELATIONSHIP						
Residential Sales						
Average Annual Bill Per Customer	\$1,079	\$905	\$915	\$791	\$814	23
Average KWH Consumption Per Customer	5,266	4,884	4,622	4,652	4,502	24
Average Revenue Per KWH Sold (Cents)	20.49	18.52	19.79	17.00	18.08	25
Commercial Sales						
Average Annual Bill Per Customer	\$7,363	\$7,279	\$7,802	\$6,230	\$7,188	26
Average KWH Consumption Per Customer	65,401	65,129	39,583	42,953	45,814	27
Average Revenue Per KWH Sold (Cents)	11.26	11.18	19.71	14.50	15.69	28
Industrial Sales						
Average Annual Bill Per Customer	\$184,675	\$190,506	\$197,179	\$179,843	\$223,953	29
Average KWH Consumption Per Customer	1,983,473	1,896,510	1,647,700	1,637,626	1,560,258	30
Average Revenue Per KWH Sold (Cents)	9.31	10.05	11.97	10.98	14.35	31
ELECTRIC OPERATION AND MAINTENANCE EXPENSES						
Steam Power Expense	\$352,417,917	\$182,079,958	\$142,364,970	\$122,750,371	\$160,845,216	32
Nuclear Power Expense	3,282,439	3,194,605	3,119,271	1,650,285	128,604,579	33
Hydraulic Power Expense						34
Other Power Generation Expense	11,310,423	963,899	834,302	1,040,909	2,483,548	35
Other Power Supply Expense	3,286,807,409	2,990,726,145	3,070,598,750	2,594,096,713	2,768,765,847	36
Total Power Production Expense	3,176,964,607	3,176,964,607	3,216,917,293	2,719,538,278	3,060,699,190	37
Transmission Expense	140,885,006	122,797,779	130,138,042	136,422,743	126,987,753	38
Distribution Expense	396,291,488	358,144,164	325,356,626	341,749,247	346,439,276	39
Customer Account Expense	199,653,043	182,057,403	181,047,051	185,720,247	199,342,289	40
Sales Expense						41
Administrative and General	309,770,661	244,376,841	148,213,333	142,008,148	155,649,592	42
Total Operation & Maintenance Expense	\$4,223,564,805	\$4,084,340,794	\$4,001,672,345	\$3,525,438,663	\$3,889,118,100	43

Notes:

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average KWH Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

**CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.
DISTRIBUTION OF ELECTRIC REVENUES
YEARS ENDED DECEMBER 31,**

	2005	2004	2003	2002	2001
1 Total Revenues	\$7,002,483,944	\$6,164,406,553	\$6,345,060,257	\$5,784,811,204	\$6,362,076,798
2 Sales of Electricity (KWHs-000)	46,191,696	44,013,466	30,725,567	31,770,019	32,496,671
DOLLAR AMOUNTS					
3 Fuel and Purchased Power	\$3,546,946,540	\$3,130,625,355	\$3,164,436,247	\$2,661,763,340	\$2,888,644,839
4 Wages and Benefits	565,583,651	505,567,374	475,488,515	408,645,249	459,897,481
5 Other Expenses	588,000,983	448,599,217	362,198,735	455,833,236	540,914,128
6 Depreciation & Amortization Expenses	393,682,856	382,487,364	366,715,798	350,777,711	382,761,494
7 Income Taxes-Operating	224,265,527	151,705,450	301,504,194	297,657,460	359,436,377
8 Other Taxes-Operating	900,315,849	823,290,083	849,412,857	850,907,533	878,469,752
9 Capital Costs	783,688,538	722,131,710	825,303,911	759,226,675	851,952,727
10 Total	\$7,002,483,944	\$6,164,406,553	\$6,345,060,257	\$5,784,811,204	\$6,362,076,798
PERCENT OF REVENUE					
11 Fuel and Purchased Power	50.7	50.8	49.9	46.0	45.4
12 Wages and Benefits	8.1	8.2	7.5	7.1	7.2
13 Other Expenses	8.4	7.3	5.7	7.9	8.5
14 Depreciation & Amortization Expenses	5.6	6.2	5.8	6.1	6.0
15 Income Taxes-Operating	3.2	2.5	4.8	5.1	5.6
16 Other Taxes-Operating	12.9	13.4	13.4	14.7	13.8
17 Capital Costs	11.2	11.7	13.0	13.1	13.4
18 Total	100.0	100.0	100.0	100.0	100.0
CENTS PER KWH					
19 Fuel and Purchased Power	7.68	7.11	10.30	8.38	8.89
20 Wages and Benefits	1.22	1.15	1.55	1.29	1.42
21 Other Expenses	1.27	1.02	1.18	1.43	1.66
22 Depreciation & Amortization Expenses	0.85	0.87	1.19	1.10	1.18
23 Income Taxes-Operating	0.49	0.34	0.98	0.94	1.11
24 Other Taxes-Operating	1.95	1.87	2.76	2.68	2.70
25 Capital Costs	1.70	1.64	2.69	2.39	2.62
26 Total	15.16	14.01	20.65	18.21	19.58

Notes:

Includes Sales for Resale

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average KWH Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

Data Field Below**Fuel and Purchased Power**

Steam - Fuel	253,841,547	138,173,478	92,422,155	65,962,800	109,470,981
Nuclear - Fuel	3,282,439	3,189,739	3,118,507	3,060,570	11,473,666
Hydro - Water for Power					
Other Power - Fuel	5,023,282	579,263	265,624	645,272	1,014,239
Purchased Power	3,284,799,272	2,988,682,875	3,068,629,961	2,592,094,698	2,766,685,953
Total Fuel and Purchased Power	3,546,946,540	3,130,625,355	3,164,436,247	2,661,763,340	2,888,644,839
-Fuel and PP related to Sales for Resale					
Fuel and PP - Ultimate Customers	3,546,946,540	3,130,625,355	3,164,436,247	2,661,763,340	2,888,644,839

Wages and Benefits

Salaries	477,600,494	486,844,085	488,374,740	495,455,831	542,977,082
Pensions and Benefits	87,983,157	18,723,289	(12,886,225)	(86,810,582)	(83,079,601)
Total Wages and Benefits	565,583,651	505,567,374	475,488,515	408,645,249	459,897,481

Other Expenses

Total O&M Expenses	4,700,418,386	4,084,340,794	4,001,672,345	3,525,438,663	3,889,118,100
-Total Fuel and PP	3,546,946,540	3,130,625,355	3,164,436,247	2,661,763,340	2,888,644,839
-Wages and Benefits	565,583,651	505,567,374	475,488,515	408,645,249	459,897,481
-Other Gains					
+Other Losses	112,788	451,152	451,152	803,162	338,348
-Other Revenues					
Other Expenses	588,000,983	448,599,217	362,198,735	455,833,236	540,914,128

Depreciation and Amortization

Depreciation Exp	393,682,856	382,487,364	366,715,798	350,777,711	382,045,207
Amort & Depl of Utility Plant					
Amort of Other Utility Plant					
Amort of Property Losses					716,288
Amort of Conversion Expenses					
Total Depre and Amort	393,682,856	382,487,364	366,715,798	350,777,711	382,761,494

Fuel and PP related to Sales for Resale (Not Used)

Total Fuel and PP	3,546,946,540	3,130,625,355	3,164,436,247	2,661,763,340	2,888,644,839
divided by Total MWHs	46,191,696	44,013,466	30,725,567	31,770,019	32,496,671
Fuel Cost per KWH	0.0768	0.0711	0.1030	0.0838	0.0889
times Sales for Resale MWHs		2,118	97,485	17,557	496,925
Sales for Resale Fuel		150,651	10,040,012	1,470,965	44,171,904

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.
COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS
FOR THE YEAR ENDED DECEMBER 31,

	2005	2004	2003	2002	2001	
ELECTRIC UTILITY PLANT						
Intangible						1
Production						
Steam	264,150,164	\$467,959,688	\$457,538,286	\$460,368,359	\$458,416,401	2
Nuclear						3
Hydraulic						4
Other	29,730,058	25,633,904	21,422,342	25,768,934	25,768,964	5
Transmission	2,054,366,636	1,919,786,303	1,833,604,662	1,801,185,249	1,761,955,476	6
Distribution	10,380,499,864	9,682,006,780	9,005,497,051	8,543,230,113	8,189,583,538	7
General						8
Electric - Purchased or Sold						9
Experimental - Unclassified						10
Nuclear Fuel Assemblies						11
Total Electric Plant In Service	12,728,746,722	12,095,386,675	11,318,062,341	10,830,552,655	10,435,724,379	12
Leased To Others						13
Held For Future Use	3,914,020	3,914,020	5,573,700	3,518,757	6,054,506	14
Construction Work in Progress	503,723,576	491,251,398	839,302,215	644,794,822	425,144,562	15
Aquisition Adjustments						16
Total Electric Utility Plant	13,236,384,318	12,590,552,093	12,162,938,256	11,478,866,234	10,866,923,447	17
Accum. Provision - Depr. & Amort.	3,143,866,874	3,264,892,493	3,186,645,295	3,118,062,289	2,893,422,330	18
Net Electric Plant	\$10,092,517,444	\$9,325,659,600	\$8,976,292,961	\$8,360,803,944	\$7,973,501,117	19
SELECTED RATIOS AND STATISTICS						
Current Assets / Current Liabilities	1.40	1.65	1.50	1.55	1.36	20
Total Capitalization	\$13,470,346,762	\$12,014,278,852	\$11,280,249,113	\$10,927,634,406	\$10,229,049,453	21
<u>Percent Of Capitalization (Incl S-T Debt)</u>						
Long-Term Debt	45.0%	47.3%	49.5%	53.3%	51.9%	22
Preferred Stock	1.6%	1.8%	1.9%	1.9%	2.4%	23
Common Stock & Retained Earnings	47.8%	50.9%	48.6%	44.8%	45.6%	24
Short-Term Debt	5.7%		0.0%	0.0%		25
Pretax Coverage of Interest Expense	3.69	3.34	3.56	3.46	3.82	26
Com. Stock Dividends as a % of Earnings	35.8%	76.4%	63.6%	62.7%	70.8%	27
Return on Common Equity	16.4%	8.9%	11.4%	12.7%	14.2%	28
Internal Cash Generated as a % of Cash Outflows for Construction	76.3%	82.6%	86.5%	103.3%	319.0%	29
Earnings per Share	\$4.37	\$2.20	\$2.51	\$2.57	\$2.76	30
Book Value per Share	\$27.34	\$25.97	\$23.28	\$20.77	\$19.82	31
Dividends per Share	\$1.57	\$1.68	\$1.60	\$1.61	\$1.95	32
Number of Employees (Electric)	9,924	9,924	9,868	10,090	9,825	33

Current Assets	3,749,195,589	2,620,658,285	2,374,484,863	2,278,804,770	1,785,628,485
Current Liabilities	2,687,133,732	1,585,417,546	1,581,992,547	1,473,872,652	1,311,056,549
Total Capitalization	13,470,346,762	12,014,278,852	11,280,249,113	10,927,634,406	10,229,049,453
Long term Debt	6,055,197,920	5,685,368,289	5,585,382,751	5,819,021,149	5,311,751,844
Preferred Stock	212,562,527	212,562,527	212,562,526	212,562,527	249,612,527
Common Stock and Retained Earnings (Excl. Preferred Stock)	6,437,206,720	6,116,348,036	5,482,303,148	4,890,487,182	4,667,685,082
Short Term Debt	765,379,595		688	49,688	
Pre-Tax Income	1,340,357,177	1,165,644,302	1,340,025,187	1,356,211,773	1,469,680,902
Interest Expense	363,724,615	348,879,432	376,336,040	391,781,974	385,147,395
Common Dividends Declared	368,739,143	395,806,470	375,813,729	379,818,290	459,719,028
Net Income Before Extraordinary Items (Excl. Preferred Stock Dividends)	1,029,345,991	518,024,523	590,575,487	605,381,881	649,468,085
Internal Cash	1,191,440,387	1,130,650,106	1,036,440,531	1,192,329,923	1,213,312,135
Cash Outflows for Construction	1,560,779,161	1,368,702,492	1,197,787,601	1,154,461,296	380,402,326
Shares Outstanding (Millions)	235,488,094	235,488,094	235,488,094	235,488,094	235,488,094
Number of Employees (Electric)	9,924	9,924	9,868	10,090	9,825
Miscellaneous Deferred Debits - Net	390,718,989	852,738,466	791,778,893	876,854,779	932,682,390
<u>Pre-Tax Income</u>					
Total Utility Operating Income	1,040,669,248	825,032,403	941,974,125	954,082,547	1,046,523,692
+Income Taxes - Electric	224,265,527	221,914,186	301,504,194	297,657,460	359,436,377
+Income Taxes - Gas	75,422,402	68,109,755	65,398,490	61,540,416	70,232,366
+Income Taxes - Steam					
+Other Income		63,450,972	41,965,485	51,849,817	5,941,061
- Other Income Deductions		10,943,861	9,778,819	8,592,565	11,839,510
- Other Taxes		1,919,153	1,038,288	325,902	613,084
Pre-Tax Income	1,340,357,177	1,165,644,302	1,340,025,187	1,356,211,773	1,469,680,902

Steam Income Taxes From A/R