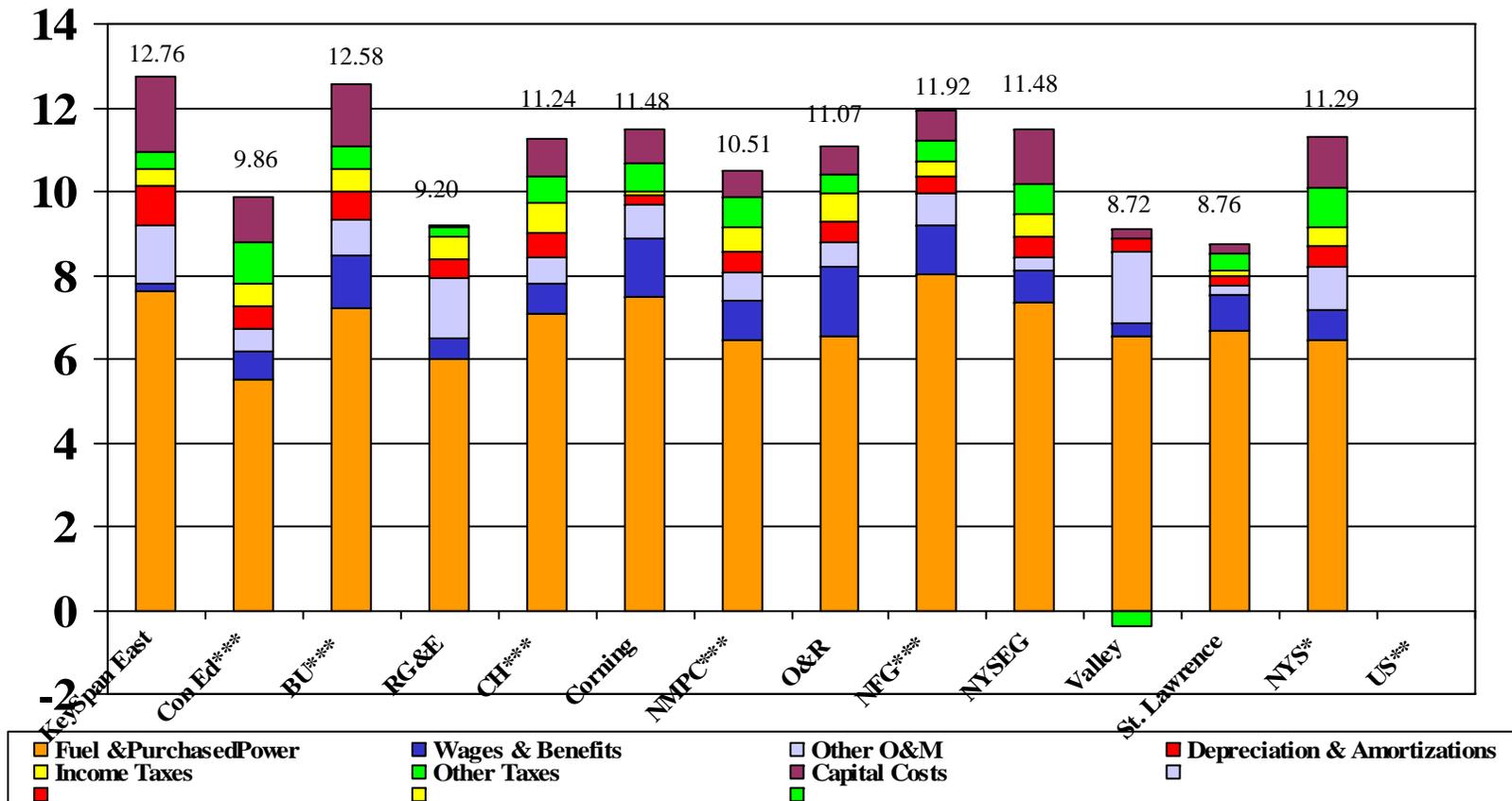


2004 Avg. Cost per Ultimate Customer Mcf

Gas

Source: 2002 PSC Annual Reports and the American Gas Association's "Gas Facts 2000"



* N.Y. average is for all combination and gas only companies.

** US average is for 1999 (latest available data).

*** Excludes Transportation Sales, Off System Sales and Individually Negotiated Contracts.

NOTE: Breakdown of cost components is based on the ratio of individual cost components to total company expense.