

Table 9 C

**COMBINATION ELECTRIC AND GAS INDUSTRY  
COMPARATIVE STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - GAS  
FOR THE YEAR ENDED DECEMBER 31,**

	2012	2011	2010	2009	2008
<b>SALES AND CUSTOMER DATA</b>					
<b>GAS REVENUES (\$000s)</b>					
1 Residential	\$1,736,400	\$1,805,596	\$1,793,471	\$2,164,500	\$2,361,990
2 Commercial	615,094	709,234	733,631	973,339	990,105
3 Industrial	54,896	210,131	228,204	84,198	91,770
4 Other Ultimate Customers	127,612	187,434	164,173	214,094	181,276
5 Total Revenues-Ultimate Customer	2,534,003	2,912,396	2,919,479	3,436,131	3,625,141
6 Sales for Resale	44,921	41,817	43,078	40,331	45,244
7 Total Revenues from Gas Sales	2,578,924	2,954,213	2,962,557	3,476,462	3,670,386
8 Transportation Sales	297,158	262,724	273,838	225,980	234,016
9 Other Gas Operating Revenues	112,213	96,092	118,600	33,906	190,037
10 Total Gas Operating Revenues	\$2,988,295	\$3,313,029	\$3,354,995	\$3,736,348	\$4,094,439
<b>SALES (MCF)</b>					
11 Residential	133,348,932	145,898,939	145,698,133	161,419,188	149,052,177
12 Commercial	82,552,840	86,462,773	90,321,506	93,622,365	91,871,798
13 Industrial	13,768,353	17,465,516	15,817,166	15,855,963	8,689,480
14 Other Ultimate Customers	16,901,491	17,742,795	17,804,315	22,006,624	18,599,246
15 Total Sales-Ultimate Customers	246,571,615	267,570,023	269,641,120	292,904,140	268,212,702
16 Sales for Resale	13,016,016	8,677,160	8,598,416	7,490,522	5,631,757
17 Transportation Sales	300,624,737	267,799,064	260,321,280	244,661,595	248,268,451
18 Other Gas Sales					
19 Total Sales	560,212,368	544,046,247	538,560,816	545,056,257	522,112,910
<b>AVG CUSTOMERS PER MONTH</b>					
20 Residential	1,741,498	1,783,099	1,816,767	1,845,051	1,944,052
21 Commercial	369,664	326,472	315,655	318,029	193,898
22 Industrial	6,989	20,407	20,139	6,807	1,167
23 Other Ultimate Customers	5,032	5,152	5,243	6,462	6,532
24 Total Ultimate Customers	2,123,182	2,135,130	2,157,804	2,176,349	2,145,649
25 Resales	13	9	9	9	8
26 Total Customers	2,123,195	2,135,139	2,157,813	2,176,358	2,145,657
<b>GAS OPERATING REVENUES RELATIONSHIP</b>					
<b>RESIDENTIAL SALES</b>					
27 Average Annual Bill Per Customer	\$997	\$1,013	\$987	\$1,173	\$1,215
28 Average MCF Consumption Per Customer	76.6	81.8	80.2	87.5	76.7
29 Average Revenue Per MCF Sold	\$13.02	\$12.38	\$12.31	\$13.41	\$15.85
<b>COMMERCIAL SALES</b>					
30 Average Annual Bill Per Customer	\$1,664	\$2,172	\$2,324	\$3,061	\$5,106
31 Average MCF Consumption Per Customer	223.3	264.8	286.1	294.4	473.8
32 Average Revenue Per MCF Sold	\$7.45	\$8.20	\$8.12	\$10.40	\$10.78
<b>INDUSTRIAL SALES</b>					
33 Average Annual Bill Per Customer	\$7,855	\$10,297	\$11,331	\$12,369	\$78,637
34 Average MCF Consumption Per Customer	1,970.1	855.9	785.4	2,329.4	7,446.0
35 Average Revenue Per MCF Sold	\$3.99	\$12.03	\$14.43	\$5.31	\$10.56
<b>GAS OPERATION AND MAINTENANCE EXPENSES (\$000s)</b>					
36 Steam					
37 Manufactured Gas	\$56	\$131	\$251	\$257	\$194
38 Natural Gas - Production & Gathering	8	10	14	92	151
39 Purchased Gas	1,052,765	1,613,978	1,651,218	1,790,620	3,191,890
40 Other	(69,289)	(250,214)	(174,156)	250,049	(705,475)
41 Total Production Expense	983,539	1,363,904	1,477,326	2,041,019	2,486,762
42 Natural Gas Storage Expense	3,796	4,560	6,141	6,125	6,975
43 Transmission Expense	20,980	19,069	19,610	18,267	41,172
44 Distribution Expense	236,373	246,761	230,555	237,923	233,448
45 Customer Account Expense	148,431	182,697	176,626	148,889	115,370
46 Sales Expense	(692)	3,290	2,831	4,189	17,410
47 Administrative and General	377,391	382,547	353,582	259,497	195,199
48 Total O & M Expense	\$1,769,818	\$2,202,828	\$2,266,670	\$2,715,909	\$3,096,336

**Notes:**

Data after 1997 does not include LILCO

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

**COMBINATION ELECTRIC AND GAS INDUSTRY  
DISTRIBUTION OF GAS REVENUES  
YEARS ENDED DECEMBER 31,  
(\$000s)**

	2012	2011	2010	2009	2008	
Total Revenues (\$000s)	\$2,988,295	\$3,313,029	\$3,354,995	\$3,736,348	\$4,094,439	1
Sales of Gas (MCF)	269,524,076	286,174,015	289,483,629	308,028,160	280,183,907	2
<b>DOLLAR AMOUNTS</b>						
Purchased Gas & Other Supply Exp.	\$1,136,045	\$1,388,003	\$1,478,997	\$2,034,974	\$2,512,772	3
Wages and Benefits	350,375	372,825	334,968	302,930	287,808	4
Other Operation & Maintenance Exp.	283,399	442,002	452,710	378,007	282,189	5
Depreciation & Amortization Expense	235,699	207,792	207,865	199,589	193,335	6
Income Taxes-Operating	216,784	184,256	185,629	153,657	104,693	7
Other Taxes-Operating	338,929	391,045	317,667	310,830	296,828	8
Capital Costs	427,064	327,106	377,159	356,361	416,815	9
Total	\$2,988,295	\$3,313,029	\$3,354,995	\$3,736,348	\$4,094,439	10
<b>PERCENT OF REVENUES</b>						
Purchased Gas & Other Supply Exp.	38.0	41.9	44.1	54.5	61.4	11
Wages and Benefits	11.7	11.3	10.0	8.1	7.0	12
Other Operation & Maintenance Exp.	9.5	13.3	13.5	10.1	6.9	13
Depreciation & Amortization Expense	7.9	6.3	6.2	5.3	4.7	14
Income Taxes-Operating	7.3	5.6	5.5	4.1	2.6	15
Other Taxes-Operating	11.3	11.8	9.5	8.3	7.2	16
Capital Costs	14.3	9.9	11.2	9.5	10.2	17
Total	100.0	100.0	100.0	100.0	100.0	18
<b>DOLLARS PER MCF</b>						
Purchased Gas & Other Supply Exp.	4.22	4.85	5.11	6.61	8.97	19
Wages and Benefits	1.30	1.30	1.16	0.98	1.03	20
Other Operation & Maintenance Exp.	1.05	1.54	1.56	1.23	1.01	21
Depreciation & Amortization Expense	0.87	0.73	0.72	0.65	0.69	22
Income Taxes-Operating	0.80	0.64	0.64	0.50	0.37	23
Other Taxes-Operating	1.26	1.37	1.10	1.01	1.06	24
Capital Costs	1.58	1.14	1.30	1.16	1.49	25
Total	11.09	11.58	11.59	12.13	14.61	26

**Notes:**

Includes Sales for Resale  
1998 Data does not include LILCO

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

**Data Field Below****Purchased Gas and Other Supply Exp.**

Liquidified Petro Gas					
Other Gas Supply	1,109,170	1,378,632	1,484,855	2,022,075	2,542,945
Gas Storage	3,882	4,238	1,606	6,535	7,415
Transmission Expense	22,993	5,133	(7,464)	6,365	(37,588)
Total Purchased Gas	1,136,045	1,388,003	1,478,997	2,034,974	2,512,772
-Total PG related to Sales for Resale PG - Ultimate Customers	1,136,045	1,388,003	1,478,997	2,034,974	2,512,772

**Wages and Benefits**

Salaries	214,354	231,302	227,335	201,513	216,680
Pensions and Benefits	136,022	141,523	107,633	78,903	71,128
Total Wages and Benefits	350,375	372,825	334,968	280,416	287,808

**Other Expenses**

Total O&M Expenses	1,769,818	2,202,828	2,266,670	2,715,909	3,082,767
-Total Purchased Gas	1,136,045	1,388,003	1,478,997	2,034,974	2,512,772
-Wages and Benefits	350,375	372,825	334,968	302,930	287,808
-Other Gains					
+Other Losses	2	2	4	2	2
-Other Revenues					
Other Expenses	283,399	442,002	452,710	378,007	282,189

**Depreciation and Amortization**

Depreciation Exp	233,320	205,667	205,819	197,636	191,633
Amort & Depl of Utility Plant	2,378	2,125	2,046	1,953	1,701
Amort of Other Utility Plant					
Amort of Property Losses					
Amort of Conversion Expenses					
Total Depre and Amort	235,699	207,792	207,865	199,589	193,335

**Fuel and PP related to Sales for Resale**

Total PG	1,136,045	1,388,003	1,478,997	2,034,974	2,512,772
divided by Total MCFs	269,524	286,174	289,484	308,028	280,184
Fuel Cost per MCF	4.2150	4.8502	5.1091	6.6065	8.9683
times Sales for Resale MCFs Sales for Resale PG					

Table 11 C

**COMBINATION ELECTRIC AND GAS INDUSTRY**  
**COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS**  
**FOR THE YEAR ENDED DECEMBER 31,**  
**(\$000s)**

	2012	2011	2010	2009	2008
<b>Gas Utility Plant</b>					
1 Intangible Production	\$29,567	\$37,818	\$34,105	\$32,619	\$29,123
2     Manufactured Gas	57	5,751	5,733	6,056	7,447
3     Natural Gas	2,256	2,256	2,311	2,311	2,311
Natural Gas Storage					
4     Underground Storage	83	83	23,419	23,419	23,324
5     Other Storage	52,768	51,651	47,409	46,471	44,690
6 Transmission	765,757	743,483	764,806	716,920	688,512
7 Distribution	7,851,993	7,374,972	6,926,647	6,520,987	6,172,781
8 General	120,684	114,870	114,160	110,520	103,494
9 Gas - Purchased or Sold		(16)			
10 Experimental - Unclassified					
11 Gas - Stored Underground, Non-current	1,717	1,717	2,522	2,522	2,522
12     Total Plant In Service	8,824,882	8,332,586	7,921,113	7,461,825	7,074,204
13 Plant Leased To Others	\$1,493	\$1,796	\$2,084	\$436	\$970
14 Plant Held For Future Use			211	6,706	261
15 Construction Work In Progress	211,650	142,526	180,858	202,405	164,764
16 Aquisition Adjustments		227,402			
17     Total Gas Utility Plant	9,038,025	8,704,310	8,104,266	7,671,371	7,240,200
18 Accum. Prov. - Depr & Amort.	2,670,527	2,524,581	2,411,550	2,280,111	2,163,862
19     Net Gas Utility Plant	\$6,367,498	\$6,179,728	\$5,692,716	\$5,391,261	\$5,076,338
<b>Selected Ratios and Statistics</b>					
20 Current Assets / Current Liabilities	0.96	1.09	1.07	1.35	0.87
21 Total Capitalization (\$000s)	\$31,884,541	\$30,756,450	\$30,550,664	\$30,382,782	\$29,568,900
<u>Percent Of Capitalization (Incl. S-T-Debt)</u>					
22 Long-Term Debt	48.1%	48.6%	48.8%	50.4%	45.5%
23 Preferred Stock	0.1%	0.9%	0.9%	0.9%	0.9%
24 Common Stock & Retained Earnings	50.1%	50.3%	50.2%	48.6%	49.0%
25 Short-Term Debt	1.6%	0.2%	0.1%	0.1%	4.6%
26 Pretax Coverage of Interest Expense	3.76	3.46	3.33	2.80	2.87
27 Com. Stock Dividends as a % of Earnings	68.3%	83.0%	68.9%	88.6%	63.5%
28 Return on Common Equity	9.8%	10.0%	9.7%	9.1%	8.3%
29 Internal Cash Generated as a % of Cash Outflows for Construction	114.6%	155.8%	136.7%	115.8%	69.6%
30 Earnings per Share	\$2.83	\$2.85	\$2.69	\$2.46	\$2.13
31 Book Value per Share	\$29.38	\$28.49	\$28.25	\$27.17	\$26.68
32 Dividends per Share	\$1.94	\$2.36	\$1.86	\$2.18	\$1.35
33 Number of Employees	12,364	3,383	14,748	4,001	3,993

**Notes:**

Data after 1997 does not include LILCO

Current Assets	4,364,606,530	4,015,625,690	4,107,638,497	4,341,900,722	4,403,415,443
Current Liabilities	4,530,101,193	3,672,376,647	3,851,044,778	3,208,721,393	5,078,816,008
Total Capitalization	31,884,541,404	30,756,450,214	30,550,663,734	30,382,781,573	29,568,899,947
Long-Term Debt	15,333,279,591	14,946,639,004	14,906,274,317	15,318,956,433	13,459,973,678
Preferred Stock	38,011,202	272,732,628	272,732,627	272,732,627	272,732,627
Common Stock and Retained Earnings (Excl. Preferred Stock)	15,988,174,088	15,470,821,674	15,341,502,726	14,754,742,513	14,490,453,642
Short-Term Debt	525,076,523	66,256,908	30,154,064	36,350,000	1,345,740,000
Pretax Income	3,182,378,709	2,894,785,079	2,881,363,642	2,443,826,986	2,361,584,598
Interest Expense	845,915,564	836,097,455	864,409,081	872,003,207	823,234,228
Dividends Paid	1,053,000,000	1,282,000,000	1,008,000,000	1,184,000,000	734,150,000
Net Income (Excl. Preferred Stock Dividends)	1,541,858,147	1,545,249,293	1,462,235,204	1,336,236,410	1,156,078,304
Internal Cash	3,706,706,857	4,558,508,492	3,997,638,089	3,570,767,492	2,186,132,346
Cash Outflows for Construction	3,234,250,232	2,925,966,163	2,924,920,013	3,083,616,946	3,142,202,400
Shares Outstanding (Millions)	544,110,334.00	543,110,334.00	543,111,334.00	543,111,334.00	543,111,334.00
Number of Employees	12,364	3,383	14,748	4,001	3,993

**CENTRAL HUDSON GAS & ELECTRIC CORPORATION**  
**COMPARATIVE STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - GAS**  
**FOR THE YEAR ENDED DECEMBER 31,**

	2012	2011	2010	2009	2008
<b>SALES AND CUSTOMER DATA</b>					
<b>GAS REVENUES</b>					
Residential	\$58,450,138	\$77,463,676	\$69,018,491	\$77,377,141	\$81,671,510
Commercial	20,939,360	30,168,564	28,014,412	35,426,174	43,160,818
Industrial	1,983,150	3,187,030	2,948,653	3,117,189	3,844,408
Other Ultimate Customers	5,713,918	9,931,571	9,363,468	12,748,961	16,187,182
Total Revenues-Ultimate Customer	87,086,566	120,750,841	109,345,024	128,669,465	144,863,918
Sales for Resale	19,796,756	20,227,421	23,022,768	27,011,845	30,859,536
Total Revenues from Gas Sales	106,883,322	140,978,262	132,367,792	155,681,310	175,723,454
Transportation Sales					12,613,619
Other Gas Operating Revenues	25,694,558	21,388,450	24,938,909	18,763,560	898,414
Total Gas Operating Revenues	\$132,577,880	\$162,366,712	\$157,306,701	\$174,444,870	\$189,235,487
<b>SALES (MCF)</b>					
Residential	3,582,953	4,338,657	4,096,015	4,381,113	4,474,265
Commercial	2,042,906	2,389,992	2,293,864	2,620,488	2,879,852
Industrial	249,838	305,298	290,229	261,407	274,680
Other Ultimate Customers	712,870	949,375	912,178	1,140,436	1,244,078
Total Sales-Ultimate Consumer	6,588,567	7,983,322	7,592,286	8,403,444	8,872,875
Sales for Resale	4,722,659	3,341,970	3,966,843	4,093,232	2,898,722
Transportation Sales	11,481,403	10,208,243	11,807,449	7,673,109	6,339,447
Other Gas Sales					
Total Sales	22,792,629	21,533,535	23,366,578	20,169,784	18,111,044
<b>AVG CUSTOMERS PER MONTH</b>					
Residential	53,947	55,474	55,419	55,361	55,737
Commercial	6,989	7,222	7,278	7,437	7,735
Industrial	215	217	223	229	248
Other Customers	552	584	607	641	698
Total Ultimate Consumer	61,703	63,497	63,527	63,668	64,418
Resales					
Total Consumers	61,703	63,497	63,527	63,668	64,418
<b>GAS OPERATING REVENUES RELATIONSHIP</b>					
<b>RESIDENTIAL SALES</b>					
Average Annual Bill Per Customer	\$1,083	\$1,396	\$1,245	\$1,398	\$1,465
Average MCF Consumption Per Customer	66.4	78.2	73.9	79.1	80.3
Average Revenue Per MCF Sold	\$16.31	\$17.85	\$16.85	\$17.66	\$18.25
<b>COMMERCIAL SALES</b>					
Average Annual Bill Per Customer	\$2,996	\$4,177	\$3,849	\$4,764	\$5,580
Average MCF Consumption Per Customer	292.3	330.9	315.2	352.4	372.3
Average Revenue Per MCF Sold	\$10.25	\$12.62	\$12.21	\$13.52	\$14.99
<b>INDUSTRIAL SALES</b>					
Average Annual Bill Per Customer	\$9,224	\$14,687	\$13,223	\$13,612	\$15,502
Average MCF Consumption Per Customer	1,162.0	1,406.9	1,301.5	1,141.5	1,107.6
Average Revenue Per MCF Sold	\$7.94	\$10.44	\$10.16	\$11.92	\$14.00
<b>GAS OPERATION AND MAINTENANCE EXPENSES</b>					
Steam					
Manufactured Gas	\$55,985	\$130,666	\$250,939	\$257,293	\$194,405
Natural Gas - Production & Gathering					
Purchased Gas	45,339,342	78,067,894	74,181,050	96,206,938	136,372,406
Other	4,323,023	(661,829)	1,455,595	11,500,406	(6,238,534)
Total Production Expense	49,718,350	77,536,731	75,887,584	107,964,637	130,328,277
Natural Gas Storage Expense					
Transmission Expense	1,517,266	2,055,508	1,707,342	1,291,096	1,205,950
Distribution Expense	11,594,605	10,646,773	9,988,945	9,257,852	8,631,957
Customer Account Expense	6,087,953	7,209,799	5,652,497	6,398,795	5,436,709
Sales Expense	275,310	61,517	62,129	60,009	63,895
Administrative and General	22,310,494	24,566,568	23,011,472	18,195,546	16,115,855
Total O & M Expense	\$91,503,978	\$122,076,896	\$116,309,969	\$143,167,935	\$161,782,643

**Notes:**

N/A - Breakout of Commercial and Industrial not available from annual reports before 1996.

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

**CENTRAL HUDSON GAS & ELECTRIC CORPORATION**  
**DISTRIBUTION OF GAS REVENUES**  
**YEARS ENDED DECEMBER 31,**

	2012	2011	2010	2009	2008	
Total Revenues	\$132,577,880	\$162,366,712	\$157,306,701	\$174,444,870	\$189,235,487	1
Sales of Gas (MCF)	22,792,629	21,533,535	23,366,578	20,169,784	18,111,044	2
<b>DOLLAR AMOUNTS</b>						
Purchased Gas & Other Supply Exp.	\$51,235,616	\$79,592,239	\$75,887,584	\$107,964,637	\$130,328,277	3
Wages and Benefits	18,914,983	21,745,490	19,083,977	16,954,624	15,288,544	4
Other Operation & Maintenance Exp.	21,355,225	20,741,354	21,342,841	18,250,712	16,167,854	5
Depreciation & Amortization Expense	8,146,976	7,643,716	7,334,433	6,825,451	6,218,341	6
Income Taxes-Operating	7,129,788	7,254,204	8,302,500	5,305,300	4,415,100	7
Other Taxes-Operating	10,658,257	10,339,086	8,827,196	8,400,165	7,916,312	8
Capital Costs	15,137,035	15,050,623	16,528,170	10,743,981	8,901,059	9
Total	\$132,577,880	\$162,366,712	\$157,306,701	\$174,444,870	\$189,235,487	10

**PERCENT OF REVENUES**

Purchased Gas & Other Supply Exp.	38.6	49.0	48.2	61.9	68.9	11
Wages and Benefits	14.3	13.4	12.1	9.7	8.1	12
Other Operation & Maintenance Exp.	16.1	12.8	13.6	10.5	8.5	13
Depreciation & Amortization Expense	6.1	4.7	4.7	3.9	3.3	14
Income Taxes-Operating	5.4	4.5	5.3	3.0	2.3	15
Other Taxes-Operating	8.0	6.4	5.6	4.8	4.2	16
Capital Costs	11.4	9.3	10.5	6.2	4.7	17
Total	100.0	100.0	100.0	100.0	100.0	18

**DOLLARS PER MCF**

Purchased Gas & Other Supply Exp.	2.25	3.70	3.25	5.35	7.20	19
Wages and Benefits	0.83	1.01	0.82	0.84	0.84	20
Other Operation & Maintenance Exp.	0.94	0.96	0.91	0.90	0.89	21
Depreciation & Amortization Expense	0.36	0.35	0.31	0.34	0.34	22
Income Taxes-Operating	0.31	0.34	0.36	0.26	0.24	23
Other Taxes-Operating	0.47	0.48	0.38	0.42	0.44	24
Capital Costs	0.66	0.70	0.71	0.53	0.49	25
Total	5.82	7.54	6.73	8.65	10.45	26

**Notes:**

Includes Sales for Resale+B89

The decrease in Central Hudson's 1997 wages and benefits was primarily due to a reduction in pension and OPEB expense.

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

**Data Field Below****Purchased Gas and Other Supply Exp.**

Liquidified Petro Gas					
Other Gas Supply	49,718,350	77,536,731	75,887,584	107,964,637	130,328,277
Gas Storage					
Transmission Expense	1,517,266	2,055,508			
Total Purchased Gas	51,235,616	79,592,239	75,887,584	107,964,637	130,328,277
-Total PG related to Sales for Resale					
PG - Ultimate Customers	51,235,616	79,592,239	75,887,584	107,964,637	130,328,277

**Wages and Benefits**

Salaries	12,275,807	14,289,107	11,387,843	11,253,970	10,377,251
Pensions and Benefits	6,639,176	7,456,383	7,696,134	5,700,654	4,911,293
Total Wages and Benefits	18,914,983	21,745,490	19,083,977	16,954,624	15,288,544

**Other Expenses**

Total O&M Expenses	91,503,978	122,076,896	116,309,969	143,167,935	161,782,643
-Total Purchased Gas	51,235,616	79,592,239	75,887,584	107,964,637	130,328,277
-Wages and Benefits	18,914,983	21,745,490	19,083,977	16,954,624	15,288,544
-Other Gains					
+Other Losses	1,846	2,187	4,433	2,038	2,032
-Other Revenues					
Other Expenses	21,355,225	20,741,354	21,342,841	18,250,712	16,167,854

**Depreciation and Amortization**

Depreciation Exp	8,146,976	7,643,716	7,334,433	6,825,451	6,218,341
Amort & Depl of Utility Plant					
Amort of Other Utility Plant					
Amort of Property Losses					
Amort of Conversion Expenses					
Total Depre and Amort	8,146,976	7,643,716	7,334,433	6,825,451	6,218,341

**Fuel and PP related to Sales for Resale**

Total PG	51,235,616	79,592,239	75,887,584	107,964,637	130,328,277
divided by Total MCFs	22,792,629	21,533,535	23,366,578	20,169,784	18,111,044
Fuel Cost per MCF	2.2479	3.6962	3.2477	5.3528	7.1961
times Sales for Resale MCFs	4,722,659	3,341,970	3,966,843	4,093,232	2,898,722
Sales for Resale PG	10,616,078	12,352,587	12,883,107	21,910,213	20,859,397

Table 11 C

**CENTRAL HUDSON GAS & ELECTRIC CORPORATION**  
**COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS**  
**FOR THE YEAR ENDED DECEMBER 31,**

	2012	2011	2010	2009	2008
<b>Gas Utility Plant</b>					
Intangible	\$442,339	\$442,339	\$442,339	\$442,339	\$442,339
Production					
Manufactured Gas		5,694,785	5,676,638	5,464,268	5,413,999
Natural Gas					
Natural Gas Storage					
Underground Storage					
Other Storage					
Transmission	48,962,345	46,828,025	45,991,600	45,007,437	43,795,668
Distribution	270,716,050	252,699,057	240,247,307	230,224,479	214,171,495
General	137,564				
Gas - Purchased or Sold					
Experimental - Unclassified					
Gas - Stored Underground, Non-current					
Total Plant In Service	320,258,298	305,664,206	292,357,884	281,138,523	263,823,501
Plant Leased To Others					
Plant Held For Future Use				6,494,727	50,473
Construction Work In Progress	17,471,621	12,349,798	9,942,526		10,002,563
Aquisition Adjustments					
Total Gas Utility Plant	337,729,919	318,014,004	302,300,410	287,633,250	273,876,537
Accum. Prov. - Depr & Amort.	103,000,124	102,894,844	98,021,550	92,852,835	92,173,799
Net Gas Utility Plant	\$234,729,795	\$215,119,160	\$204,278,860	\$194,780,415	\$181,702,738
<b>Selected Ratios and Statistics</b>					
Current Assets / Current Liabilities	1.69	1.27	1.27	1.88	1.17
Total Capitalization	\$968,637,486	\$956,178,244	\$919,155,384	\$889,004,651	\$853,695,128
<u>Percent Of Capitalization (Incl. S-T-Debt)</u>					
Long-Term Debt	50.6%	47.5%	49.4%	49.3%	50.8%
Preferred Stock	0.9%	2.2%	2.3%	2.4%	2.5%
Common Stock & Retained Earnings	48.5%	46.6%	48.3%	48.4%	43.7%
Short-Term Debt		3.8%			3.0%
Pretax Coverage of Interest Expense	3.32	3.27	3.90	3.17	2.83
Com. Stock Dividends as a % of Earnings	31.9%	64.9%	68.7%		
Return on Common Equity	15.1%	14.9%	10.3%	7.9%	7.3%
Internal Cash Generated as a % of Cash Outflows for Construction	121.5%	141.0%	-129.5%	100.3%	-84.9%
Earnings per Share	\$4.09	\$3.93	\$2.68	\$1.89	\$1.56
Book Value per Share	\$27.85	\$26.41	\$26.34	\$25.51	\$22.14
Dividends per Share	\$1.30	\$2.55	\$1.84		
Number of Employees (Gas)	711	186	703	163	148

Current Assets	126,524,908	110,034,164	126,828,392	114,902,161	143,938,359
Current Liabilities	74,998,997	86,432,866	99,596,811	61,028,818	123,457,588
Total Capitalization	968,637,486	956,178,244	919,155,384	889,004,651	853,695,128
Long-Term Debt	489,950,000	453,950,000	453,900,475	437,897,499	433,894,523
Preferred Stock	9,026,500	21,026,500	21,026,500	21,026,500	21,026,500
Common Stock and Retained Earnings (Excl. Preferred Stock)	469,660,986	445,294,836	444,228,409	430,080,652	373,274,105
Short-Term Debt		35,906,908			25,500,000
Pretax Income	98,555,199	95,525,665	100,911,933	78,802,035	71,937,354
Interest Expense	29,656,892	29,190,893	25,848,789	24,884,200	25,426,416
Common Dividends Paid	22,000,000	43,000,000	31,000,000		
Net Income Before Extraordinary Items (Excl. Preferred Stock Dividends)	68,912,805	66,251,044	45,147,757	31,806,547	26,268,050
Internal Cash	132,117,314	123,880,615	99,111,844	107,597,412	68,088,146
Cash Outflows For Construction	108,758,917	87,884,218	(76,505,535)	107,244,842	(80,207,230)
Shares Outstanding (Millions)	16,862,087	16,862,087	16,862,087	16,862,087	16,862,087
Number of Employees (Gas only)	711	186	703	163	148
Misc Deferred Debits - Net	105,581,908	142,528,999	169,224,204		

**CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.**  
**COMPARATIVE STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - GAS**  
**FOR THE YEAR ENDED DECEMBER 31,**

	2012	2011	2010	2009	2008
<b>SALES AND CUSTOMER DATA</b>					
<b>GAS REVENUES</b>					
1 Residential	\$809,769,714	\$692,555,512	\$687,307,384	\$892,030,491	\$923,218,908
2 Commercial	439,366,329	477,522,904	503,006,622	685,938,002	627,159,148
3 Industrial	5,181,575	156,474,676	171,009,962	6,842,787	8,209,924
4 Other Ultimate Customers	110,134,341	163,236,142	139,689,166	183,424,186	142,813,488
5 Total Revenues-Ultimate Customer	1,364,451,959	1,489,789,234	1,501,013,134	1,768,235,466	1,701,401,468
6 Sales for Resale	5,434,184	344,517	41,835	14,332	1,487,896
7 Total Revenues from Gas Sales	1,369,886,143	1,490,133,751	1,501,054,969	1,768,249,798	1,702,889,364
8 Transportation Sales	35,988,027		38,023,232	37,549,012	58,532,551
9 Other Gas Operating Revenues	14,963,470	35,741,709	3,797,059	(63,121,280)	75,226,102
10 Total Gas Operating Revenues	\$1,420,837,640	\$1,525,875,460	\$1,542,875,260	\$1,742,677,530	\$1,836,648,017
<b>SALES (MCF)</b>					
11 Residential	53,053,257	54,741,647	53,711,129	62,908,344	54,030,019
12 Commercial	65,526,063	65,360,275	69,012,703	69,944,025	66,309,709
13 Industrial	3,083,205	7,333,370	4,874,739	3,401,350	3,440,767
14 Other Ultimate Customers	14,756,838	15,257,096	15,336,077	19,165,100	15,590,618
15 Total Sales-Ultimate Consumer	136,419,363	142,692,388	142,934,648	155,418,819	139,371,114
16 Sales for Resale	2,224,347	94,401	6,544		149,426
17 Transportation Sales	130,033,117	107,414,803	103,770,737	102,935,850	115,429,104
18 Other Gas Sales					
19 Total Sales	268,676,827	250,201,592	246,711,929	258,354,670	254,949,643
<b>AVG CUSTOMERS PER MONTH</b>					
20 Residential	763,390	792,590	803,108	811,677	939,568
21 Commercial	301,490	256,119	242,901	242,676	117,043
22 Industrial	38	13,479	13,299	48	51
23 Other Customers	2,848	2,857	2,831	3,954	3,979
24 Total Ultimate Consumer	1,067,766	1,065,045	1,062,139	1,058,355	1,060,641
25 Resales	5	1	1	1	1
26 Total Consumers	1,067,771	1,065,046	1,062,140	1,058,356	1,060,642
<b>GAS OPERATING REVENUES RELATIONSHIP</b>					
<b>RESIDENTIAL SALES</b>					
27 Average Annual Bill Per Customer	\$1,061	\$874	\$856	\$1,099	\$983
28 Average MCF Consumption Per Customer	69.5	69.1	66.9	77.5	57.5
29 Average Revenue Per MCF Sold	\$15.26	\$12.65	\$12.80	\$14.18	\$17.09
<b>COMMERCIAL SALES</b>					
30 Average Annual Bill Per Customer	\$1,457	\$1,864	\$2,071	\$2,827	\$5,358
31 Average MCF Consumption Per Customer	217.3	255.2	284.1	288.2	566.5
32 Average Revenue Per MCF Sold	\$6.71	\$7.31	\$7.29	\$9.81	\$9.46
<b>INDUSTRIAL SALES</b>					
33 Average Annual Bill Per Customer	\$136,357	\$11,609	\$12,859	\$142,558	\$160,979
34 Average MCF Consumption Per Customer	81,137.0	544.1	366.5	70,861.5	67,466.0
35 Average Revenue Per MCF Sold	\$1.68	\$21.34	\$35.08	\$2.01	\$2.39
<b>GAS OPERATION AND MAINTENANCE EXPENSES</b>					
36 Steam	\$0	\$0			
37 Manufactured Gas					
38 Natural Gas - Production & Gathering					
39 Purchased Gas	\$515,594,983	\$753,855,331	\$766,710,970	\$798,687,483	\$1,561,132,333
40 Other	(128,386,674)	(236,238,554)	(193,873,216)	61,783,621	(563,586,335)
41 Total Production Expense	387,208,309	517,616,777	572,837,754	860,471,104	997,545,998
42 Natural Gas Storage Expense	3,798,667	3,271,331	4,802,923	4,588,505	5,564,369
43 Transmission Expense	17,788,889	15,145,154	16,627,513	15,541,085	18,160,707
44 Distribution Expense	106,970,783	107,374,270	103,348,347	116,532,601	115,648,810
45 Customer Account Expense	62,791,803	79,672,785	77,331,235	50,384,638	48,901,533
46 Sales Expense	(74,074)	1,745,859	1,785,285	1,122,583	2,377,988
47 Administrative and General	138,961,752	159,594,857	142,664,325	93,866,781	71,319,070
48 Total O & M Expense	\$717,446,129	\$884,421,033	\$919,397,382	\$1,142,507,297	\$1,259,518,475

**Notes:**

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

**CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.**  
**DISTRIBUTION OF GAS REVENUES**  
**YEARS ENDED DECEMBER 31,**

	2012	2011	2010	2009	2008	
Total revenues	\$1,420,837,640	\$1,525,875,460	\$1,542,875,260	\$1,742,677,530	\$1,836,648,017	1
Sales of Gas (MCF)	138,643,710	142,786,789	142,941,192	155,418,819	139,520,539	2

**DOLLAR AMOUNTS**

Purchased Gas & Other Supply Exp.	\$537,182,539	\$536,033,262	\$572,837,754	\$880,600,694	\$1,021,271,074	3
Wages and Benefits	177,658,317	189,467,516	166,846,375	151,089,789	139,148,520	4
Other Operation & Maintenance Exp.	2,605,273	158,920,255	179,713,254	110,816,814	99,098,881	5
Depreciation & Amortization Expense	120,384,418	109,796,460	102,121,359	97,542,115	90,500,480	6
Income Taxes-Operating	105,309,804	89,362,836	90,890,124	89,806,070	90,775,109	7
Other Taxes-Operating	231,929,345	232,636,854	209,701,272	195,694,586	187,109,322	8
Capital Costs	245,767,944	209,658,277	220,765,122	217,127,462	208,744,631	9
Total	\$1,420,837,640	\$1,525,875,460	\$1,542,875,260	\$1,742,677,530	\$1,836,648,017	10

**PERCENT OF REVENUES**

Purchased Gas & Other Supply Exp.	37.8	35.1	37.1	50.5	55.6	11
Wages and Benefits	12.5	12.4	10.8	8.7	7.6	12
Other Operation & Maintenance Exp.	0.2	10.4	11.6	6.4	5.4	13
Depreciation & Amortization Expense	8.5	7.2	6.6	5.6	4.9	14
Income Taxes-Operating	7.4	5.9	5.9	5.2	4.9	15
Other Taxes-Operating	16.3	15.2	13.6	11.2	10.2	16
Capital Costs	17.3	13.7	14.3	12.5	11.4	17
Total	100.0	100.0	100.0	100.0	100.0	18

**DOLLARS PER MCF**

Purchased Gas & Other Supply Exp.	3.87	3.75	4.01	5.67	7.32	19
Wages and Benefits	1.28	1.33	1.17	0.97	1.00	20
Other Operation & Maintenance Exp.	0.02	1.11	1.26	0.71	0.71	21
Depreciation & Amortization Expense	0.87	0.77	0.71	0.63	0.65	22
Income Taxes-Operating	0.76	0.63	0.64	0.58	0.65	23
Other Taxes-Operating	1.67	1.63	1.47	1.26	1.34	24
Capital Costs	1.77	1.47	1.54	1.40	1.50	25
Total	10.25	10.69	10.79	11.21	13.16	26

**Notes:**

Includes Sales for Resale

1998 Sales of Gas Restated to be in MCF rather than DTH. Dollars Per MCF in 1998 restated to reflect this.

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

**Data Field Below****Purchased Gas and Other Supply Exp.**

Liquidified Petro Gas					
Other Gas Supply	515,594,983	517,616,777	572,837,754	860,471,104	997,545,998
Gas Storage	3,798,667	3,271,331		4,588,505	5,564,369
Transmission Expense	17,788,889	15,145,154		15,541,085	18,160,707
Total Purchased Gas	537,182,539	536,033,262	572,837,754	880,600,694	1,021,271,074
-Total PG related to Sales for Resale					
PG - Ultimate Customers	537,182,539	536,033,262	572,837,754	880,600,694	1,021,271,074

**Wages and Benefits**

Salaries	107,818,008	113,740,409	112,146,673	110,256,728	105,094,097
Pensions and Benefits	69,840,309	75,727,107	54,699,702	40,833,061	34,054,423
Total Wages and Benefits	177,658,317	189,467,516	166,846,375	151,089,789	139,148,520

**Other Expenses**

Total O&M Expenses	717,446,129	884,421,033	919,397,383	1,142,507,297	1,259,518,475
-Total Purchased Gas	537,182,539	536,033,262	572,837,754	880,600,694	1,021,271,074
-Wages and Benefits	177,658,317	189,467,516	166,846,375	151,089,789	139,148,520
-Other Gains					
+Other Losses					
-Other Revenues					
Other Expenses	2,605,273	158,920,255	179,713,254	110,816,814	99,098,881

**Depreciation and Amortization**

Depreciation Exp	120,384,418	109,796,460	102,121,359	97,542,115	90,500,480
Amort & Depl of Utility Plant					
Amort of Other Utility Plant					
Amort of Property Losses					
Amort of Conversion Expenses					
Total Depre and Amort	120,384,418	109,796,460	102,121,359	97,542,115	90,500,480

**Fuel and PP related to Sales for Resale**

Total PG	537,182,539	536,033,262	572,837,754	880,600,694	1,021,271,074
divided by Total MCFs	138,643,710	142,786,789	142,941,192	155,418,819	139,520,539
Fuel Cost per MCF	3.8746	3.7541	4.0075	5.6660	7.3199
times Sales for Resale MCFs	2,224,347	94,401	6,544	0	149,426
Sales for Resale PG	8,618,353	354,389	26,225	0	1,093,775

**CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.**  
**COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS**  
**FOR THE YEAR ENDED DECEMBER 31,**

	2012	2011	2010	2009	2008
<b>Gas Utility Plant</b>					
1 Intangible Production	\$6,178,928	\$5,033,895	\$3,375,420	\$2,620,114	\$1,021,596
2 Manufactured Gas					
3 Natural Gas					
4 Natural Gas Storage					
5 Underground Storage					
6 Other Storage	52,768,159	51,651,313	47,409,475	46,471,204	44,690,202
7 Transmission	515,364,935	497,565,668	483,882,822	456,048,227	430,555,546
8 Distribution	3,926,889,466	3,610,877,973	3,301,819,535	3,025,520,195	2,789,532,313
9 General					
10 Gas - Purchased or Sold					
11 Experimental - Unclassified					
12 Gas - Stored Underground, Non-current	1,238,997	1,238,997	1,238,998	1,238,998	1,238,998
13 Total Plant In Service	4,502,440,485	4,166,367,846	3,837,726,250	3,531,898,739	3,267,038,656
14 Plant Leased To Others					
15 Plant Held For Future Use					
16 Construction Work In Progress	145,803,743	93,366,022	138,819,711	154,039,035	126,600,710
17 Aquisition Adjustments					
18 Total Gas Utility Plant	4,648,244,228	4,259,733,868	3,976,545,961	3,685,937,774	3,393,639,366
19 Accum. Prov. - Depr & Amort.	1,099,026,585	1,015,184,282	941,886,405	877,981,809	825,049,731
20 Net Gas Utility Plant	\$3,549,217,643	\$3,244,549,586	\$3,034,659,556	\$2,807,955,965	\$2,568,589,635
<b>Selected Ratios and Statistics</b>					
21 Current Assets / Current Liabilities	0.80	0.99	1.00	1.18	0.99
22 Total Capitalization	\$20,817,652,965	\$20,174,983,274	\$19,878,679,613	\$19,222,534,101	\$18,425,568,755
<u>Percent Of Capitalization (Incl S-T Debt)</u>					
23 Long-Term Debt	47.3%	48.3%	49.0%	50.3%	48.7%
24 Preferred Stock	0.0%	1.1%	1.1%	1.1%	1.2%
25 Common Stock & Retained Earnings	50.7%	50.6%	49.9%	48.6%	48.8%
26 Short-Term Debt	2.0%	0.0%	0.0%	0.0%	1.4%
27 Pretax Coverage of Interest Expense	3.83	3.82	3.50	3.14	3.42
28 Com. Stock Dividends as a % of Earnings	67.2%	69.6%	75.1%	83.5%	79.0%
29 Return on Common Equity	9.8%	9.7%	9.3%	8.5%	9.2%
30 Internal Cash Generated as a % of Cash Outflows for Construction	119.4%	151.1%	111.2%	99.8%	43.5%
31 Earnings per Share	\$4.31	\$4.15	\$3.79	\$3.32	\$3.32
32 Book Value per Share	\$44.81	\$43.39	\$42.14	\$39.69	\$38.18
33 Dividends per Share	\$2.90	\$2.89	\$2.85	\$2.77	\$2.62
34 Number of Employees (Gas)	10,738	2,199	10,872	2,294	2,324

Current Assets	2,460,444,685	2,254,793,765	2,297,947,627	2,164,045,172	2,347,523,219
Current Liabilities	3,057,296,632	2,283,582,778	2,299,947,074	1,840,267,527	2,363,345,718
Total Capitalization	20,817,652,965	20,174,983,274	19,878,679,613	19,222,534,101	18,425,568,755
Long term Debt	9,844,494,763	9,744,458,986	9,742,958,609	9,662,706,165	8,968,532,079
Preferred Stock	0	212,562,527	212,562,527	212,562,527	212,562,527
Common Stock and Retained Earnings (Excl. Preferred Stock)	10,552,188,864	10,217,961,761	9,923,158,477	9,347,265,409	8,991,474,149
Short Term Debt	420,969,338				253,000,000
Pre-Tax Income	2,091,410,797	2,038,317,468	1,918,545,921	1,738,364,205	1,682,284,676
Interest Expense	545,766,288	533,923,931	548,568,338	553,119,012	491,525,536
Common Dividends Declared	682,000,000	681,000,000	670,000,000	652,000,000	618,150,000
Net Income Before Extraordinary Items (Excl. Preferred Stock Dividends)	1,014,214,349	978,096,495	892,518,964	781,103,828	782,883,058
Internal Cash	2,337,683,488	2,941,122,251	2,222,368,054	2,217,180,657	1,040,233,569
Cash Outflows for Construction	1,957,785,509	1,946,073,752	1,998,514,298	2,220,671,144	2,390,039,802
Shares Outstanding (Millions)	235,488,094	235,488,094	235,488,094	235,488,094	235,488,094
Number of Employees (Gas only)	10,738	2,199	10,872	2,294	2,324
Miscellaneous Deferred Debits - Net	8,311,025,979	8,354,723,583	6,923,045,156	6,391,267,336	7,691,299,628

**LONG ISLAND LIGHTING COMPANY  
COMPARATIVE STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - GAS**

2011                      2010                      2009                      2008                      2007

**SALES AND CUSTOMER DATA**

**GAS REVENUES**

1	Residential
2	Commercial
3	Industrial
4	Other Ultimate Customers
5	Total Revenues-Ultimate Customer
6	Sales for Resale
7	Total Revenues from Gas Sales
8	Transportation Sales
9	Other Gas Operating Revenues
10	Total Gas Operating Revenues

**SALES (MCF)**

11	Residential
12	Commercial
13	Industrial
14	Other Ultimate Customers
15	Total Sales-Ultimate Consumer
16	Sales for Resale
17	Transportation Sales
18	Other Gas Sales
19	Total Sales

**AVG CUSTOMERS PER MONTH**

20	Residential
21	Commercial
22	Industrial
23	Other Customers
24	Total Ultimate Consumer
25	Resales
26	Total Consumers

**GAS OPERATING REVENUES RELATIONSHIP**

**RESIDENTIAL SALES**

27	Average Annual Bill Per Customer
28	Average MCF Consumption Per Customer
29	Average Revenue Per MCF Sold

**COMMERCIAL SALES**

30	Average Annual Bill Per Customer
31	Average MCF Consumption Per Customer
32	Average Revenue Per MCF Sold

**INDUSTRIAL SALES**

33	Average Annual Bill Per Customer
34	Average MCF Consumption Per Customer
35	Average Revenue Per MCF Sold

**GAS OPERATION AND MAINTENANCE EXPENSES**

36	Steam
37	Manufactured Gas
38	Natural Gas - Production & Gathering
39	Purchased Gas
40	Other
41	Total Production Expense
42	Natural Gas Storage Expense
43	Transmission Expense
44	Distribution Expense
45	Customer Account Expense
46	Sales Expense
47	Administrative and General
48	Total O & M Expense

**Notes:**

The Electric Division of LILCO was acquired by the Long Island Power Authority on 5/29/98

**LONG ISLAND LIGHTING COMPANY  
DISTRIBUTION OF GAS REVENUES  
YEARS ENDED DECEMBER 31,**

Total Revenues		1
Sales of Gas (MCF)		2

**DOLLAR AMOUNTS**

Purchased Gas & Other Supply Exp.	0	3
Wages and Benefits		4
Other Operation & Maintenance Exp.		5
Depreciation & Amortization Expense		6
Income Taxes-Operating		7
Other Taxes-Operating		8
Capital Costs		9
Total		10

**PERCENT OF REVENUES**

Purchased Gas & Other Supply Exp.		11
Wages and Benefits		12
Other Operation & Maintenance Exp.		13
Depreciation & Amortization Expense		14
Income Taxes-Operating		15
Other Taxes-Operating		16
Capital Costs		17
Total		18

**DOLLARS PER MCF**

Purchased Gas & Other Supply Exp.		19
Wages and Benefits		20
Other Operation & Maintenance Exp.		21
Depreciation & Amortization Expense		22
Income Taxes-Operating		23
Other Taxes-Operating		24
Capital Costs		25
Total		26

**Notes:**  
Includes Sales for Resale

The Electric Division of LILCO was acquired by the Long Island Power Authority on 5/29/98

**Data Field Below**

**Purchased Gas and Other Supply Exp.**

Liquidified Petro Gas  
Other Gas Supply  
Gas Storage  
Transmission Expense

Total Purchased Gas  
-Total PG related to Sales for Resale  
PG - Ultimate Customers

**Wages and Benefits**

Salaries  
Pensions and Benefits  
Total Wages and Benefits

**Other Expenses**

Total O&M Expenses  
-Total Purchased Gas  
-Wages and Benefits  
-Other Gains  
+Other Losses  
-Other Revenues  
Other Expenses

**Depreciation and Amortization**

Depreciation Exp  
Amort & Depl of Utility Plant  
Amort of Other Utility Plant  
Amort of Property Losses  
Amort of Conversion Expenses  
Total Depre and Amort

**Fuel and PP related to Sales for Resale**

Total PG  
divided by Total MCFs  
Fuel Cost per MCF  
times Sales for Resale MCFs  
Sales for Resale PG

**LONG ISLAND LIGHTING COMPANY  
COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS  
FOR THE YEAR ENDED DECEMBER 31,**

**Gas Utility Plant**

1	Intangible
	Production
2	Manufactured Gas
3	Natural Gas
	Natural Gas Storage
4	Underground Storage
5	Other Storage
6	Transmission
7	Distribution
8	General
9	Gas - Purchased or Sold
10	Experimental - Unclassified
11	Gas - Stored Underground, Non-current
12	Total Plant In Service
13	Plant Leased To Others
14	Plant Held For Future Use
15	Construction Work In Progress
16	Aquisition Adjustments
17	Total Gas Utility Plant
18	Accum. Prov. - Depr & Amort.
19	Net Gas Utility Plant

**Selected Ratios and Statistics**

20	Current Assets / Current Liabilities
21	Total Capitalization
	<u>Percent Of Capitalization (Incl. S-T-Debt)</u>
22	Long-Term Debt
23	Preferred Stock
24	Common Stock & Retained Earnings
25	Short-Term Debt
26	Pretax Coverage of Interest Expense
27	Com. Stock Dividends as a % of Earnings
28	Return on Common Equity
	Internal Cash Generated as a % of
29	Cash Outflows for Construction
30	Earnings per Share
31	Book Value per Share
32	Dividends per Share
33	Number of Employees

**Notes:**

The Electric Division of LILCO was acquired by the Long Island Power Authority on 5/29/98

Current Assets

Current Liabilities

Total Capitalization

Long-Term Debt

Preferred Stock

Common Stock and Retained Earnings  
(Excl. Preferred Stock)

Short-Term Debt

Pretax Income

Interest Expense

Dividends Paid

Net Income  
(Excl. Preferred Stock Dividends)

Internal Cash

Cash Outflows for Construction

Shares Outstanding (Millions)

Number of Employees (Gas only)

**NEW YORK STATE ELECTRIC & GAS CORPORATION**  
**COMPARATIVE STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - GAS**  
**FOR THE YEAR ENDED DECEMBER 31,**

	2012	2011	2010	2009	2008
<b>SALES AND CUSTOMER DATA</b>					
<b>GAS REVENUES</b>					
1 Residential	\$178,363,918	\$210,102,821	\$219,001,645	\$262,231,216	\$298,628,832
2 Commercial	39,186,127	50,864,748	51,686,809	64,939,141	75,790,484
3 Industrial	3,680,931	4,557,400	9,870,605	17,068,215	17,929,573
4 Other Ultimate Customers	8,874,528	10,476,371	11,215,064	13,373,128	16,416,342
5 Total Revenues-Ultimate Customer	230,105,504	276,001,340	291,774,123	357,611,700	408,765,231
6 Sales for Resale	11,527,431	19,001,000	16,409,189	11,815,935	11,321,286
7 Total Revenues from Gas Sales	241,632,935	295,002,340	308,183,312	369,427,635	420,086,517
8 Transportation Sales	65,975,567	69,716,235	63,239,077	50,193,249	40,221,044
9 Other Gas Operating Revenues	27,249,194	6,131,772	81,626	14,107,212	7,191,077
10 Total Gas Operating Revenues	\$334,857,696	\$370,850,347	\$371,504,015	\$433,728,096	\$467,498,638
<b>SALES (MCF)</b>					
11 Residential	15,110,788	16,784,195	17,584,304	19,226,518	20,325,034
12 Commercial	3,745,872	4,500,169	4,478,147	5,100,188	5,498,643
13 Industrial	488,221	559,367	1,102,451	1,532,508	1,472,250
14 Other Ultimate Customers	1,078,671	1,105,426	1,135,205	1,261,762	1,294,271
15 Total Sales-Ultimate Consumer	20,423,552	22,949,157	24,300,107	27,120,977	28,590,198
16 Sales for Resale	3,617,356	3,971,591	3,096,247	2,271,731	1,197,981
17 Transportation Sales	30,538,834	31,007,276	27,787,223	27,016,794	26,738,543
18 Other Gas Sales					
19 Total Sales	54,579,742	57,928,024	55,183,577	56,409,502	56,526,721
<b>AVG CUSTOMERS PER MONTH</b>					
20 Residential	176,586	179,833	191,139	201,367	206,877
21 Commercial	16,827	17,305	18,210	19,342	19,197
22 Industrial	223	248	272	299	330
23 Other Customers	1,114	1,160	1,215	1,252	1,233
24 Total Ultimate Consumer	194,749	198,546	210,836	222,260	227,637
25 Resales	7	7	7	7	7
26 Total Consumers	194,756	198,553	210,843	222,267	227,644
<b>GAS OPERATING REVENUES RELATIONSHIP</b>					
<b>RESIDENTIAL SALES</b>					
27 Average Annual Bill Per Customer	\$1,010	\$1,168	\$1,146	\$1,302	\$1,444
28 Average MCF Consumption Per Customer	85.6	93.3	92.0	95.5	98.2
29 Average Revenue Per MCF Sold	\$11.80	\$12.52	\$12.45	\$13.64	\$14.69
<b>COMMERCIAL SALES</b>					
30 Average Annual Bill Per Customer	\$2,329	\$2,939	\$2,838	\$3,357	\$3,948
31 Average MCF Consumption Per Customer	222.6	260.1	245.9	263.7	286.4
32 Average Revenue Per MCF Sold	\$10.46	\$11.30	\$11.54	\$12.73	\$13.78
<b>INDUSTRIAL SALES</b>					
33 Average Annual Bill Per Customer	\$16,482	\$18,377	\$36,289	\$57,084	\$54,332
34 Average MCF Consumption Per Customer	2,186.1	2,255.5	4,053.1	5,125.4	4,461.4
35 Average Revenue Per MCF Sold	\$7.54	\$8.15	\$8.95	\$11.14	\$12.18
<b>GAS OPERATION AND MAINTENANCE EXPENSES</b>					
36 Steam					
37 Manufactured Gas					
38 Natural Gas - Production & Gathering					
39 Purchased Gas	\$113,536,307	\$173,171,460	\$175,454,085	\$209,816,284	\$321,258,524
40 Other	15,509,619	5,430,132	13,174,779	44,595,046	(17,224,387)
41 Total Production Expense	129,045,926	178,601,592	188,628,864	254,411,330	304,034,137
42 Natural Gas Storage Expense	(6,508)	754,921	1,337,387	1,534,040	1,382,815
43 Transmission Expense	1,026,079	1,576,234	1,134,781	1,322,686	1,077,761
44 Distribution Expense	36,478,922	39,947,729	31,039,901	29,895,624	24,108,446
45 Customer Account Expense	21,468,473	22,899,052	18,625,753	16,137,381	15,719,288
46 Sales Expense	1,277,462	106,258	237,729	508,710	535,602
47 Administrative and General	32,809,196	33,676,679	27,458,856	24,291,384	16,148,219
48 Total O & M Expense	\$222,099,550	\$277,562,465	\$268,463,271	\$328,101,155	\$363,006,268

**Notes:**

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

**NEW YORK STATE ELECTRIC & GAS CORPORATION  
DISTRIBUTION OF GAS REVENUES  
YEARS ENDED DECEMBER 31,**

	2012	2011	2010	2009	2008	
Total Revenues	\$334,857,696	\$370,850,347	\$371,504,015	\$433,728,096	\$467,498,638	1
Sales of Gas (MCF)	24,040,908	26,920,748	27,396,354	29,392,708	29,788,179	2

**DOLLAR AMOUNTS**

Purchased Gas & Other Supply Exp.	\$130,065,497	\$180,930,316	\$191,095,446	\$257,255,136	\$306,466,239	3
Wages and Benefits	19,798,516	25,886,241	25,095,287	26,593,620	26,774,310	4
Other Operation & Maintenance Exp.	72,235,537	70,745,908	52,272,538	44,252,399	29,765,719	5
Depreciation & Amortization Expense	21,495,013	14,394,413	14,165,384	16,496,354	22,187,472	6
Income Taxes-Operating	26,131,680	12,772,225	17,824,954	15,704,287	3,756,022	7
Other Taxes-Operating	25,310,156	26,994,734	25,542,939	25,304,662	24,914,539	8
Capital Costs	39,821,296	39,126,510	45,507,467	48,121,638	53,634,337	9
Total	\$334,857,696	\$370,850,347	\$371,504,015	\$433,728,096	\$467,498,638	10

**PERCENT OF REVENUES**

Purchased Gas & Other Supply Exp.	38.8	48.8	51.4	59.3	65.6	11
Wages and Benefits	5.9	7.0	6.8	6.1	5.7	12
Other Operation & Maintenance Exp.	21.6	19.1	14.1	10.2	6.4	13
Depreciation & Amortization Expense	6.4	3.9	3.8	3.8	4.7	14
Income Taxes-Operating	7.8	3.4	4.8	3.6	0.8	15
Other Taxes-Operating	7.6	7.3	6.9	5.8	5.3	16
Capital Costs	11.9	10.6	12.2	11.1	11.5	17
Total	100.0	100.0	100.0	100.0	100.0	18

**DOLLARS PER MCF**

Purchased Gas & Other Supply Exp.	5.41	6.72	6.98	8.75	10.29	19
Wages and Benefits	0.82	0.96	0.92	0.90	0.90	20
Other Operation & Maintenance Exp.	3.00	2.63	1.91	1.51	1.00	21
Depreciation & Amortization Expense	0.89	0.53	0.52	0.56	0.74	22
Income Taxes-Operating	1.09	0.47	0.65	0.53	0.13	23
Other Taxes-Operating	1.05	1.00	0.93	0.86	0.84	24
Capital Costs	1.66	1.45	1.66	1.64	1.80	25
Total	13.93	13.78	13.56	14.76	15.69	26

**Notes:**

Includes Sales for Resale

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

**Data Field Below****Purchased Gas and Other Supply Exp.**

Liquidified Petro Gas					
Other Gas Supply	129,045,926	178,601,592	188,628,864	254,411,330	304,034,137
Gas Storage	(6,508)	752,490	1,331,801	1,521,120	1,354,341
Transmission Expense	1,026,079	1,576,234	1,134,781	1,322,686	1,077,761
Total Purchased Gas	130,065,497	180,930,316	191,095,446	257,255,136	306,466,239
-Total PG related to Sales for Resale PG - Ultimate Customers	130,065,497	180,930,316	191,095,446	257,255,136	306,466,239

**Wages and Benefits**

Salaries	23,286,600	26,010,238	24,532,737	26,345,502	26,614,589
Pensions and Benefits	(3,488,084)	(123,997)	562,550	248,118	159,721
Total Wages and Benefits	19,798,516	25,886,241	25,095,287	26,593,620	26,774,310

**Other Expenses**

Total O&M Expenses	222,099,550	277,562,465	268,463,271	328,101,155	363,006,268
-Total Purchased Gas	130,065,497	180,930,316	191,095,446	257,255,136	306,466,239
-Wages and Benefits	19,798,516	25,886,241	25,095,287	26,593,620	26,774,310
-Other Gains					
+Other Losses					
-Other Revenues					
Other Expenses	72,235,537	70,745,908	52,272,538	44,252,399	29,765,719

**Depreciation and Amortization**

Depreciation Exp	21,495,013	14,394,413	14,165,384	16,496,354	22,187,472
Amort & Depl of Utility Plant					
Amort of Other Utility Plant					
Amort of Property Losses					
Amort of Conversion Expenses					
Total Depre and Amort	21,495,013	14,394,413	14,165,384	16,496,354	22,187,472

**Fuel and PP related to Sales for Resale**

Total PG	130,065,497	180,930,316	191,095,446	257,255,136	306,466,239
divided by Total MCFs	24,040,908	26,920,748	27,396,354	29,392,708	29,788,179
Fuel Cost per MCF	5.4102	6.7209	6.9752	8.7523	10.2882
times Sales for Resale MCFs	3,617,356	3,971,591	3,096,247	2,271,731	1,197,981
Sales for Resale PG	19,570,526	26,692,468	21,596,987	19,882,975	12,325,044

**NEW YORK STATE ELECTRIC & GAS CORPORATION**  
**COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS**  
**FOR THE YEAR ENDED DECEMBER 31,**

	2012	2011	2010	2009	2008
<b>Gas Utility Plant</b>					
1 Intangible Production	\$11,943,632	\$11,943,362	\$11,943,632	\$11,943,632	\$11,660,086
2     Manufactured Gas	56,691	56,691	56,691	56,691	209,703
3     Natural Gas	2,240,426	2,240,426	2,240,426	2,240,426	2,240,426
Natural Gas Storage					
4     Underground Storage	82,958	82,958	23,419,127	23,418,913	23,324,014
5     Other Storage					
6 Transmission	24,965,279	22,959,640	61,051,283	61,244,041	61,365,055
7 Distribution	746,932,318	714,706,810	686,547,428	668,662,955	655,339,621
8 General	23,189,255	21,472,768	23,043,019	23,086,368	22,471,047
9 Gas - Purchased or Sold		(16,182)			
10 Experimental - Unclassified					
11 Gas - Stored Underground, Non-current	478,333	478,333	1,283,059	1,283,059	1,283,059
12     Total Plant In Service	809,888,892	773,924,806	809,584,665	791,936,084	777,893,011
13 Plant Leased To Others 1	1,493,167	1,795,624	2,083,664	435,655	970,477
14 Plant Held For Future Use					
15 Construction Work In Progress	6,390,506	8,955,665	1,074,133	1,001,577	1,549,865
16 Aquisition Adjustments					
17     Total Gas Utility Plant	817,772,565	784,676,095	812,742,462	793,373,316	780,413,353
18 Accum. Prov. - Depr & Amort.	308,119,590	294,408,617	312,274,840	295,167,662	278,576,046
19     Net Gas Utility Plant	\$509,652,975	\$490,267,478	\$500,467,622	\$498,205,654	\$501,837,307
<b>Selected Ratios and Statistics</b>					
20 Current Assets / Current Liabilities	1.02	1.30	1.19	1.77	1.21
21 Total Capitalization	\$2,204,602,194	\$2,081,710,608	\$2,121,635,199	\$2,147,347,489	\$2,236,831,088
<u>Percent Of Capitalization (Incl. S-T-Debt)</u>					
22 Long-Term Debt	48.2%	48.7%	47.7%	50.7%	49.0%
23 Preferred Stock	0.0%	0.5%	0.5%	0.5%	0.5%
24 Common Stock & Retained Earnings	48.1%	50.4%	50.6%	48.9%	44.5%
25 Short-Term Debt	3.7%	0.5%	1.2%		6.1%
26 Pretax Coverage of Interest Expense	3.78	2.77	3.07	1.90	0.85
27 Com. Stock Dividends as a % of Earnings	89.6%	80.9%	45.8%		81.5%
28 Return on Common Equity	11.1%	14.6%	15.4%	12.2%	7.2%
Internal Cash Generated as a % of					
29 Cash Outflows for Construction	99.0%	138.4%	139.5%	249.3%	113.5%
30 Earnings per Share	\$1.79	\$2.40	\$2.54	\$1.93	\$1.14
31 Book Value per Share	\$16.19	\$16.26	\$16.65	\$16.26	\$15.41
32 Dividends per Share	\$1.60	\$1.94	\$1.16		\$0.93
33 Number of Employees (Gas)	265	260	1,929	296	307

1) Plant Leased to Others Did Not Seem to Flow to the Balance Sheet in 2003

Current Assets	369,296,334	378,974,760	397,488,596	433,769,946	468,456,324
Current Liabilities	361,710,809	290,660,517	333,110,640	244,877,068	385,958,529
Total Capitalization	2,204,602,194	2,081,710,608	2,121,635,199	2,147,347,489	2,236,831,088
Long-Term Debt	1,063,229,709	1,012,921,634	1,012,772,613	1,087,973,592	1,096,375,503
Preferred Stock	1	10,158,900	10,158,900	10,158,900	10,158,900
Common Stock and Retained Earnings (Excl. Preferred Stock)	1,060,865,245	1,048,630,074	1,074,303,686	1,049,214,997	994,296,685
Short-Term Debt	80,507,239	10,000,000	24,400,000		136,000,000
Pretax Income	294,505,689	206,759,629	221,345,889	149,654,784	60,202,608
Interest Expense	77,927,695	74,538,862	72,188,185	78,969,648	71,178,655
Common Dividends Paid	105,000,000	125,000,000	75,000,000		60,000,000
Net Income Before Extraordinary Items (Excl. Preferred Stock Dividends)	117,178,381	154,499,664	163,665,503	124,543,955	73,601,288
Internal Cash	226,063,162	282,664,936	303,206,479	297,561,991	172,892,396
Cash Outflows for Construction	228,395,722	204,170,614	217,302,086	119,376,218	152,320,733
Shares Outstanding (Millions)	65,508,477	64,508,477	64,508,477	64,508,477	64,508,477
Number of Employees (Gas only)	265	260	1,929	296	307
Misc Deferred Debits - Net	1,030,178,643	957,654,117	755,944,532	695,393,653	799,496,624

**NATIONAL GRID**  
**COMPARATIVE STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - GAS**  
**FOR THE YEAR ENDED DECEMBER 31,**

	2012	2011	2010	2009	2008
<b>SALES AND CUSTOMER DATA</b>					
<b>GAS REVENUES</b>					
1 Residential	\$359,727,408	\$454,564,516	\$433,122,424	\$502,078,248	\$563,348,357
2 Commercial	78,140,338	104,363,068	101,782,165	123,333,885	165,133,518
3 Industrial	1,108,310	1,726,935	2,434,114	3,872,309	4,389,024
4 Other Ultimate Customers					
5 Total Revenues-Ultimate Customer	438,976,056	560,654,519	537,338,703	629,284,442	732,870,900
6 Sales for Resale	7,326,645				
7 Total Revenues from Gas Sales	446,302,701	560,654,519	537,338,703	629,284,442	732,870,900
8 Transportation Sales	137,230,494	138,052,754	127,157,117	101,497,735	87,983,106
9 Other Gas Operating Revenues	23,995,277	30,474,141	82,206,445	52,887,938	88,897,386
10 Total Gas Operating Revenues	\$607,528,472	\$729,181,414	\$746,702,265	\$783,670,115	\$909,751,392
<b>SALES (MCF)</b>					
11 Residential	31,903,720	37,404,840	37,548,460	40,040,854	40,818,611
12 Commercial	7,508,401	9,871,602	10,229,680	10,959,302	11,738,770
13 Industrial	988,511	193,866	297,857	427,329	387,349
14 Other Ultimate Customers					
15 Total Sales-Ultimate Consumer	40,400,632	47,470,308	48,075,997	51,427,485	52,944,730
16 Sales for Resale	1,544,958				
17 Transportation Sales	104,039,496	93,867,705	93,518,993	83,845,918	74,955,202
18 Other Gas Sales					
19 Total Sales	145,985,086	141,338,013	141,594,990	135,273,403	127,899,932
<b>AVG CUSTOMERS PER MONTH</b>					
20 Residential	414,841	418,824	424,323	430,444	438,364
21 Commercial	26,336	27,636	28,493	29,126	29,755
22 Industrial	114	114	118	121	119
23 Other Customers					
24 Total Ultimate Consumer	441,291	446,574	452,934	459,691	468,238
25 Resales					
26 Total Consumers	441,291	446,574	452,934	459,691	468,238
<b>GAS OPERATING REVENUES RELATIONSHIP</b>					
<b>RESIDENTIAL SALES</b>					
27 Average Annual Bill Per Customer	\$867	\$1,085	\$1,021	\$1,166	\$1,285
28 Average MCF Consumption Per Customer	76.9	89.3	88.5	93.0	93.1
29 Average Revenue Per MCF Sold	\$11.28	\$12.15	\$11.54	\$12.54	\$13.80
<b>COMMERCIAL SALES</b>					
30 Average Annual Bill Per Customer	\$2,967	\$3,776	\$3,572	\$4,234	\$5,550
31 Average MCF Consumption Per Customer	285.1	357.2	359.0	376.3	394.5
32 Average Revenue Per MCF Sold	\$10.41	\$10.57	\$9.95	\$11.25	\$14.07
<b>INDUSTRIAL SALES</b>					
33 Average Annual Bill Per Customer	\$9,722	\$15,149	\$20,628	\$32,003	\$36,883
34 Average MCF Consumption Per Customer	8,671.1	1,700.6	2,524.2	3,531.6	3,255.0
35 Average Revenue Per MCF Sold	\$1.12	\$8.91	\$8.17	\$9.06	\$11.33
<b>GAS OPERATION AND MAINTENANCE EXPENSES</b>					
36 Steam					
37 Manufactured Gas					
38 Natural Gas - Production & Gathering	\$2,483	\$2,334			
39 Purchased Gas	210,709,344	359,351,293	\$364,613,220	\$386,753,995	\$678,242,667
40 Other	23,986,205	(5,675,821)	8,467,814	83,674,754	(62,090,218)
41 Total Production Expense	234,698,032	353,677,806	373,081,034	470,428,749	616,152,449
42 Natural Gas Storage Expense	3,868	533,920	453	2,586	5,713
43 Transmission Expense	58,043	122,099	36,702	52,099	39,260
44 Distribution Expense	40,382,769	44,637,431	44,792,850	44,294,500	42,572,201
45 Customer Account Expense	28,289,978	39,484,716	42,297,879	43,731,290	36,546,000
46 Sales Expense	(2,412,696)	1,203,200	550,449	2,146,254	857,683
47 Administrative and General	117,929,377	104,295,185	106,164,009	71,226,286	53,796,929
48 Total O & M Expense	\$418,949,371	\$543,954,357	\$566,923,376	\$631,881,764	\$749,970,235

**Notes:**

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Escrow customers) which are not included in this publication.

**NATIONAL GRID  
DISTRIBUTION OF GAS REVENUES  
YEARS ENDED DECEMBER 31,**

	2012	2011	2010	2009	2008	
Total Revenues	\$607,528,472	\$729,181,414	\$746,702,265	\$783,670,115	\$909,751,392	1
Sales of Gas (MCF)	40,400,632	47,470,308	48,075,997	51,427,485	52,944,730	2

**DOLLAR AMOUNTS**

Purchased Gas & Other Supply Exp.	\$234,698,032	\$353,677,806	\$373,081,034	\$470,428,749	\$616,152,449	3
Wages and Benefits	76,009,667	78,653,316	73,419,903	57,839,717	55,014,285	4
Other Operation & Maintenance Exp.	108,241,672	111,622,605	120,422,439	103,613,298	78,803,501	5
Depreciation & Amortization Expense	59,929,021	58,776,120	56,525,428	50,629,125	47,037,630	6
Income Taxes-Operating	50,495,859	52,592,641	51,766,136	34,740,181	(6,551,814)	7
Other Taxes-Operating	23,256,440	72,595,203	32,639,789	46,562,280	46,160,583	8
Capital Costs	54,897,781	1,263,723	38,847,536	19,856,765	73,134,758	9
Total	\$607,528,472	\$729,181,414	\$746,702,265	\$783,670,115	\$909,751,392	10

**PERCENT OF REVENUES**

Purchased Gas & Other Supply Exp.	38.6	48.5	50.0	60.0	67.7	11
Wages and Benefits	12.5	10.8	9.8	7.4	6.0	12
Other Operation & Maintenance Exp.	17.8	15.3	16.1	13.2	8.7	13
Depreciation & Amortization Expense	9.9	8.1	7.6	6.5	5.2	14
Income Taxes-Operating	8.3	7.2	6.9	4.4	-0.7	15
Other Taxes-Operating	3.8	10.0	4.4	5.9	5.1	16
Capital Costs	9.0	0.2	5.2	2.5	8.0	17
Total	100.0	100.0	100.0	100.0	100.0	18

**DOLLARS PER MCF**

Purchased Gas & Other Supply Exp.	5.81	7.45	7.76	9.15	11.64	19
Wages and Benefits	1.88	1.66	1.53	1.12	1.04	20
Other Operation & Maintenance Exp.	2.68	2.35	2.50	2.01	1.49	21
Depreciation & Amortization Expense	1.48	1.24	1.18	0.98	0.89	22
Income Taxes-Operating	1.25	1.11	1.08	0.68	-0.12	23
Other Taxes-Operating	0.58	1.53	0.68	0.91	0.87	24
Capital Costs	1.36	0.03	0.81	0.39	1.38	25
Total	15.04	15.36	15.53	15.24	17.18	26

**Notes:**

Includes Sales for Resale

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

**Data Field Below**

**Purchased Gas and Other Supply Exp.**

Liquidified Petro Gas					
Other Gas Supply	234,698,032	353,677,806	373,081,034	470,428,749	616,152,449

Total Purchased Gas	234,698,032	353,677,806	373,081,034	470,428,749	616,152,449
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-Total PG related to Sales for Resale

PG - Ultimate Customers	234,698,032	353,677,806	373,081,034	470,428,749	616,152,449
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**Wages and Benefits**

Salaries	32,055,729	35,315,914	36,558,702	35,540,077	33,984,599
Pensions and Benefits	43,953,938	43,337,402	36,861,201	22,299,640	21,029,686
Total Wages and Benefits	76,009,667	78,653,316	73,419,903	57,839,717	55,014,285

**Other Expenses**

Total O&M Expenses	418,949,371	543,953,727	566,923,376	631,881,764	749,970,235
-Total Purchased Gas	234,698,032	353,677,806	373,081,034	470,428,749	616,152,449
-Wages and Benefits	76,009,667	78,653,316	73,419,903	57,839,717	55,014,285
-Other Gains					
+Other Losses					
-Other Revenues					
Other Expenses	108,241,672	111,622,605	120,422,439	103,613,298	78,803,501

**Depreciation and Amortization**

Depreciation Exp	59,929,021	58,776,120	56,525,428	50,629,125	47,037,630
Amort & Depl of Utility Plant					
Amort of Other Utility Plant					
Amort of Property Losses					
Amort of Conversion Expenses					
Total Depre and Amort	59,929,021	58,776,120	56,525,428	50,629,125	47,037,630

**Fuel and PP related to Sales for Resale**

Total PG	234,698,032	353,677,806	373,081,034	470,428,749	616,152,449
divided by Total MCFs	40,400,632	47,470,308	48,075,997	51,427,485	52,944,730
Fuel Cost per MCF	5.8093	7.4505	7.7602	9.1474	11.6377
times Sales for Resale MCFs					
Sales for Resale PG					

**NATIONAL GRID**  
**COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS**  
**FOR THE YEAR ENDED DECEMBER 31,**

	2012	2011	2010	2009	2008
<b>Gas Utility Plant</b>					
1 Intangible	\$3,333	\$9,398,263	\$9,398,263	\$9,398,263	\$9,398,263
2 Production					
3 Manufactured Gas					
4 Natural Gas					
5 Natural Gas Storage					
6 Underground Storage					
7 Other Storage					
8 Transmission	127,201,767	126,624,877	124,688,960	124,207,320	123,827,238
9 Distribution	1,722,549,235	1,680,788,330	1,630,156,656	1,581,686,596	1,525,893,340
10 General	80,560,017	77,748,560	76,492,379	73,261,241	68,054,638
11 Gas - Purchased or Sold					
12 Experimental - Unclassified					
13 Gas - Stored Underground, Non-current					
14 Total Plant In Service	1,930,314,352	1,894,560,030	1,840,736,258	1,788,553,420	1,727,173,479
15 Plant Leased To Others					
16 Plant Held For Future Use					
17 Construction Work In Progress	31,418,777	8,752,447	19,003,670	14,497,120	10,885,195
18 Aquisition Adjustments		227,401,824			
19 Total Gas Utility Plant	1,961,733,129	2,130,714,301	1,859,739,928	1,803,050,540	1,738,058,674
20 Accum. Prov. - Depr & Amort.	718,627,608	693,731,431	663,753,536	638,982,672	609,941,417
21 Net Gas Utility Plant	\$1,243,105,521	\$1,436,982,870	\$1,195,986,392	\$1,164,067,868	\$1,128,117,257
<b>Selected Ratios and Statistics</b>					
22 Current Assets / Current Liabilities	1.81	1.55	1.26	1.70	0.61
23 Total Capitalization	\$5,173,385,530	\$4,949,734,736	\$5,121,971,894	\$5,529,842,547	\$5,752,376,860
<u>Percent Of Capitalization (Incl. S-T-Debt)</u>					
24 Long-Term Debt	50.3%	48.5%	46.9%	49.7%	32.2%
25 Preferred Stock	0.6%	0.6%	0.6%	0.5%	0.5%
26 Common Stock & Retained Earnings	49.2%	50.9%	52.6%	49.8%	54.8%
27 Short-Term Debt					
28 Pretax Coverage of Interest Expense	4.17	2.97	3.48	2.64	2.80
29 Com. Stock Dividends as a % of Earnings	110.0%	129.3%	77.6%	206.5%	0.0%
30 Return on Common Equity	7.5%	8.9%	9.5%	8.2%	7.0%
31 Internal Cash Generated as a % of Cash Outflows for Construction	110.1%	191.4%	182.0%	180.4%	165.8%
32 Earnings per Share	\$1.02	\$1.24	\$1.38	\$1.29	\$1.13
33 Book Value per Share	\$13.58	\$13.46	\$14.37	\$14.68	\$16.82
34 Dividends per Share	\$1.12	\$1.60	\$1.07	\$2.67	\$0.00
35 Number of Employees (Gas)	300	346	875	870	837

Current Assets	886,554,154	766,772,175	741,340,815	1,100,057,293	826,780,251
Current Liabilities	488,904,598	495,002,177	588,050,886	646,776,304	1,352,552,788
Total Capitalization	5,173,385,530	4,949,734,736	5,121,971,894	5,529,842,547	5,752,376,860
Long-Term Debt	2,599,904,389	2,399,711,594	2,399,649,641	2,749,587,688	1,849,525,734
Preferred Stock	28,984,701	28,984,701	28,984,700	28,984,700	28,984,700
Common Stock and Retained Earnings (Excl. Preferred Stock)	2,544,496,440	2,521,038,441	2,691,933,489	2,751,270,159	3,151,166,426
Short-Term Debt			1,404,064		722,700,000
Pretax Income	411,369,742	300,878,912	412,026,736	297,864,805	432,141,162
Interest Expense	98,573,035	101,313,607	118,479,645	113,014,274	154,319,238
Dividends Paid	210,000,000	300,000,000	200,000,000	500,000,000	
Net Income (Excl. Preferred Stock Dividends)	190,850,237	232,019,723	257,732,211	242,083,134	211,840,444
Internal Cash	659,991,525	833,132,604	1,053,221,872	831,165,159	719,429,601
Cash Outflows for Construction	599,202,403	435,298,034	578,611,760	460,853,913	433,847,351
Shares Outstanding (Millions)	187,364,863	187,364,863	187,364,863	187,364,863	187,364,863
Number of Employees (Gas only)	300	346	875	870	837
Misc Deferred Debits - Net	(175,211,792)	8,861,025	626,100,879	1,123,314,039	1,569,147,668

**ORANGE AND ROCKLAND UTILITIES, INC.**  
**COMPARATIVE STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - GAS**  
**FOR THE YEAR ENDED DECEMBER 31,**

	2012	2011	2010	2009	2008
<b>SALES AND CUSTOMER DATA</b>					
<b>GAS REVENUES</b>					
1 Residential	\$139,174,295	\$150,193,218	\$153,595,795	\$164,010,613	\$170,241,844
2 Commercial	14,411,344	17,351,466	18,806,654	25,909,332	28,658,885
3 Industrial	40,893,799	41,560,358	39,628,535	48,617,942	51,350,944
4 Other Ultimate Customers					
5 Total Revenues-Ultimate Customer	194,479,438	209,105,042	212,030,984	238,537,887	250,251,673
6 Sales for Resale	835,755	1,007,741	1,131,234	1,267,717	1,575,767
7 Total Revenues from Gas Sales	195,315,193	210,112,783	213,162,218	239,805,604	251,827,440
8 Transportation Sales					
9 Other Gas Operating Revenues	7,434,683	4,091,796	5,261,745	1,335,362	6,653,555
10 Total Gas Operating Revenues 1	\$202,749,876	\$214,204,579	\$218,423,963	\$241,140,966	\$258,480,995
<b>SALES (MCF)</b>					
11 Residential	12,356,561	13,194,456	13,458,615	14,006,159	7,957,023
12 Commercial	1,193,117	1,304,493	1,366,734	1,654,387	1,723,060
13 Industrial	8,699,369	8,766,125	9,008,623	9,797,542	2,634,279
14 Other Ultimate Customers				0	
15 Total Sales-Ultimate Consumer	22,249,047	23,265,074	23,833,972	25,458,088	12,314,362
16 Sales for Resale	906,696	987,787	965,426	1,085,948	1,385,629
17 Transportation Sales					1,291,280
18 Other Gas Sales					
19 Total Sales	23,155,743	24,252,861	24,799,398	26,544,036	14,991,271
<b>AVG CUSTOMERS PER MONTH</b>					
20 Residential	118,251	117,463	116,765	116,137	69,987
21 Commercial	5,489	5,513	5,612	5,753	6,091
22 Industrial	6,131	6,077	5,923	5,763	35
23 Other Customers					
24 Total Ultimate Consumer	129,870	129,053	128,300	127,653	76,113
25 Resales	1	1	1	1	
26 Total Consumers	129,871	129,054	128,301	127,654	76,113
<b>GAS OPERATING REVENUES RELATIONSHIP</b>					
<b>RESIDENTIAL SALES</b>					
27 Average Annual Bill Per Customer	\$1,177	\$1,279	\$1,315	\$1,412	\$2,432
28 Average MCF Consumption Per Customer	104.5	112.3	115.3	120.6	113.7
29 Average Revenue Per MCF Sold	\$11.26	\$11.38	\$11.41	\$11.71	\$21.40
<b>COMMERCIAL SALES</b>					
30 Average Annual Bill Per Customer	\$2,626	\$3,147	\$3,351	\$4,504	\$4,705
31 Average MCF Consumption Per Customer	217.4	236.6	243.5	287.6	282.9
32 Average Revenue Per MCF Sold	\$12.08	\$13.30	\$13.76	\$15.66	\$16.63
<b>INDUSTRIAL SALES</b>					
33 Average Annual Bill Per Customer	\$6,670	\$6,839	\$6,691	\$8,436	\$1,467,170
34 Average MCF Consumption Per Customer	1,418.9	1,442.5	1,521.0	1,700.1	75,265.1
35 Average Revenue Per MCF Sold	\$4.70	\$4.74	\$4.40	\$4.96	\$19.49
<b>GAS OPERATION AND MAINTENANCE EXPENSES</b>					
36 Steam					
37 Manufactured Gas					
38 Natural Gas - Production & Gathering	\$5,188	\$7,177	\$13,605	\$92,034	\$151,386
39 Purchased Gas	66,045,372	102,407,282	107,712,563	124,796,732	200,846,591
40 Other	2,750,251	(14,735,867)	(7,542,452)	10,924,152	(56,330,322)
41 Total Production Expense	68,800,811	87,678,592	100,183,716	135,812,918	144,667,654
42 Natural Gas Storage Expense					
43 Transmission Expense	434				
44 Distribution Expense	19,407,485	21,385,942	19,895,652	17,620,585	17,918,428
45 Customer Account Expense	8,994,520	10,162,789	9,841,808	8,727,911	8,260,522
46 Sales Expense	24,526	55,074	24,664	18,430	5,923
47 Administrative and General	35,123,477	31,282,006	29,602,857	27,605,636	24,250,343
48 Total O & M Expense	\$132,351,253	\$150,564,403	\$159,548,697	\$189,785,480	\$195,102,870

**Notes:**

1 Differs from Operating Revenues on Page 105C by \$3,368,031 reflecting a provision for rate refunds.

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

**ORANGE AND ROCKLAND UTILITIES, INC.  
DISTRIBUTION OF GAS REVENUES  
YEARS ENDED DECEMBER 31,**

	2012	2011	2010	2009	2008
Total Revenues	\$202,749,876	\$214,204,579	\$218,423,963	\$241,140,966	\$258,480,995
Sales of Gas (MCF)	23,155,743	24,252,861	24,799,398	26,544,036	13,699,991
<b>DOLLAR AMOUNTS</b>					
Purchased Gas & Other Supply Exp.	\$68,795,623	\$88,977,362	\$99,387,905	\$144,365,988	\$144,516,269
Wages and Benefits	39,387,056	38,722,282	33,604,050	33,951,050	34,290,299
Other Operation & Maintenance Exp.	24,168,574	22,864,759	26,556,742	11,468,442	16,296,302
Depreciation & Amortization Expense	14,609,304	13,254,066	12,053,612	11,932,842	11,296,816
Income Taxes-Operating	9,981,754	8,686,146	7,438,234	6,707,420	11,956,302
Other Taxes-Operating	14,929,485	14,652,597	13,912,918	12,406,013	6,297,635
Capital Costs	30,878,080	27,047,367	25,470,502	20,309,211	33,827,372
Total	\$202,749,876	\$214,204,579	\$218,423,963	\$241,140,966	\$258,480,995
<b>PERCENT OF REVENUES</b>					
Purchased Gas & Other Supply Exp.	33.9	41.5	45.5	59.9	55.9
Wages and Benefits	19.4	18.1	15.4	14.1	13.3
Other Operation & Maintenance Exp.	11.9	10.7	12.2	4.8	6.3
Depreciation & Amortization Expense	7.2	6.2	5.5	4.9	4.4
Income Taxes-Operating	4.9	4.1	3.4	2.8	4.6
Other Taxes-Operating	7.4	6.8	6.4	5.1	2.4
Capital Costs	15.2	12.6	11.7	8.4	13.1
Total	100.0	100.0	100.0	100.0	100.0
<b>DOLLARS PER MCF</b>					
Purchased Gas & Other Supply Exp.	2.97	3.67	4.01	5.44	10.55
Wages and Benefits	1.70	1.60	1.36	1.28	2.50
Other Operation & Maintenance Exp.	1.04	0.94	1.07	0.43	1.19
Depreciation & Amortization Expense	0.63	0.55	0.49	0.45	0.82
Income Taxes-Operating	0.43	0.36	0.30	0.25	0.87
Other Taxes-Operating	0.64	0.60	0.56	0.47	0.46
Capital Costs	1.33	1.12	1.03	0.77	2.47
Total	8.76	8.83	8.81	9.08	18.87

**Notes:**

Includes Sales for Resale

In 1994, O&R started paying transmission expense separate from purchased gas. The report includes this transmission expense as purchased gas in 1994-1997.

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

**Data Field Below****Purchased Gas and Other Supply Exp.**

Liquidified Petro Gas					
Other Gas Supply	66,045,372	102,407,282	107,712,563	154,440,240	200,846,591
Transmission Exp	89,936	214,472	274,276	424,950	496,211
Gas Storage	2,660,315	(13,644,392)	(8,598,934)	(10,499,202)	(56,826,533)
Total Purchased Gas	68,795,623	88,977,362	99,387,905	144,365,988	144,516,269
-Total PG related to Sales for Resale PG - Ultimate Customers	68,795,623	88,977,362	99,387,905	144,365,988	144,516,269

**Wages and Benefits**

Salaries	21,355,892	23,947,026	23,075,449	21,122,878	20,723,372
Pensions and Benefits	18,031,164	14,775,256	10,528,601	12,828,172	13,566,927
Total Wages and Benefits	39,387,056	38,722,282	33,604,050	33,951,050	34,290,299

**Other Expenses**

Total O&M Expenses	132,351,253	150,564,403	159,548,697	189,785,480	195,102,870
-Total Purchased Gas	68,795,623	88,977,362	99,387,905	144,365,988	144,516,269
-Wages and Benefits	39,387,056	38,722,282	33,604,050	33,951,050	34,290,299
-Other Gains					
+Other Losses					
-Other Revenues					
Other Expenses	24,168,574	22,864,759	26,556,742	11,468,442	16,296,302

**Depreciation and Amortization**

Depreciation Exp	12,230,990	11,128,606	10,007,380	9,979,667	9,595,399
Amort & Depl of Utility Plant	2,378,314	2,125,460	2,046,232	1,953,175	1,701,417
Amort of Other Utility Plant					
Amort of Property Losses					
Amort of Conversion Expenses					
Total Depre and Amort	14,609,304	13,254,066	12,053,612	11,932,842	11,296,816

**Fuel and PP related to Sales for Resale**

Total PG	68,795,623	88,977,362	99,387,905	144,365,988	144,516,269
divided by Total MCFs	23,155,743	24,252,861	24,799,398	26,544,036	13,699,991
Fuel Cost per MCF	2.9710	3.6687	4.0077	5.4387	10.5486
times Sales for Resale MCFs	906,696	987,787	965,426	1,085,948	1,385,629
Sales for Resale PG	2,693,790	3,623,930	3,869,113	5,906,184	14,616,501

**ORANGE AND ROCKLAND UTILITIES, INC.**  
**COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS**  
**FOR THE YEAR ENDED DECEMBER 31,**

	2012	2011	2010	2009	2008
<b>Gas Utility Plant</b>					
1 Intangible Production	\$10,117,151	\$10,118,558	\$8,063,612	\$7,332,358	\$5,692,581
2     Manufactured Gas				534,587	1,823,464
3     Natural Gas					
4     Natural Gas Storage					
5     Underground Storage					
6     Other Storage					
6 Transmission	49,262,687	49,374,321	49,191,402	30,412,961	28,968,241
7 Distribution	498,350,149	460,606,205	433,920,175	398,804,711	378,241,395
8 General	12,630,959	11,844,347	10,903,613	10,437,744	9,328,169
9 Gas - Purchased or Sold					
10 Experimental - Unclassified					
11 Gas - Stored Underground, Non-current					
12         Total Plant In Service	570,360,947	531,943,431	502,078,802	447,522,361	424,053,850
13 Plant Leased To Others					
14 Plant Held For Future Use			210,911	210,911	210,335
15 Construction Work In Progress	3,584,794	7,449,082	7,625,830	28,930,387	14,870,427
16 Aquisition Adjustments					
17         Total Gas Utility Plant	573,945,741	539,392,513	509,915,543	476,663,659	439,134,612
18 Accum. Prov. - Depr & Amort.	173,512,864	162,131,031	151,525,075	142,676,835	135,062,787
19         Net Gas Utility Plant	\$400,432,877	\$377,261,482	\$358,390,468	\$333,986,824	\$304,071,825
<b>Selected Ratios and Statistics</b>					
20 Current Assets / Current Liabilities	0.73	0.68	0.69	0.95	0.52
21 Total Capitalization	\$1,173,783,893	\$1,130,638,509	\$1,125,781,655	\$1,088,779,596	\$852,819,513
<u>Percent Of Capitalization (Incl. S-T-Debt)</u>					
22 Long-Term Debt	49.3%	51.2%	51.4%	51.7%	44.3%
23 Preferred Stock	0.0%	0.0%	0.0%	0.0%	0.0%
24 Common Stock & Retained Earnings	48.7%	47.0%	46.8%	46.5%	53.3%
25 Short-Term Debt	2.0%	1.8%	1.8%	1.9%	2.3%
26 Pretax Coverage of Interest Expense	3.63	3.40	2.37	2.89	2.79
27 Com. Stock Dividends as a % of Earnings	50.4%	61.8%	65.5%	53.3%	54.0%
28 Return on Common Equity	12.2%	10.1%	9.5%	12.5%	13.2%
29 Internal Cash Generated as a % of Cash Outflows for Construction	101.0%	162.2%	97.1%	-25.9%	103.0%
30 Earnings per Share	\$67,481	\$53,391	\$24,417	\$30,018	\$28,730
31 Book Value per Share	\$571,540	\$531,696	\$263,445	\$253,019	\$227,372
32 Dividends per Share	34,000	33,000	16,000	16,000	15,500
33 Number of Employees (Gas)	186	226	190	177	173

**Misc Deferred Debits as a % of Capitalization**

Current Assets	247,644,311	208,757,787	225,046,557	241,910,176	233,695,559
Current Liabilities	339,337,275	305,453,090	325,893,707	255,239,870	450,715,285
Total Capitalization	1,173,783,893	1,130,638,509	1,125,781,655	1,088,779,596	852,819,513
Long-Term Debt	578,643,851	578,592,568	578,541,415	562,391,395	378,076,160
Preferred Stock					
Common Stock and Retained Earnings (Excl. Preferred Stock)	571,540,096	531,695,941	526,890,240	506,038,201	454,743,353
Short-Term Debt	23,599,946	20,350,000	20,350,000	20,350,000	20,000,000
Pretax Income	119,850,575	107,252,986	79,187,233	77,397,702	74,057,990
Interest Expense	32,995,047	31,566,920	33,395,775	26,735,174	26,581,820
Common Dividends Paid	34,000,000	33,000,000	32,000,000	32,000,000	31,000,000
Net Income Before Extraordinary Items (Excl. Preferred Stock Dividends)	67,480,539	53,391,385	48,834,225	60,036,323	57,459,788
Internal Cash	118,258,982	150,875,230	118,337,135	(28,863,962)	107,572,552
Cash Outflows for Construction	117,033,531	93,010,376	121,816,039	111,608,267	104,458,431
Shares Outstanding (Millions)	1,000	1,000	2,000	2,000	2,000
Number of Employees (Gas only)	186	226	190	177	173

**ROCHESTER GAS AND ELECTRIC CORPORATION**  
**COMPARATIVE STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - GAS**  
**FOR THE YEAR ENDED DECEMBER 31,**

	2012	2011	2010	2009	2008
<b>SALES AND CUSTOMER DATA</b>					
<b>GAS REVENUES</b>					
1 Residential	\$190,914,834	\$220,716,550	\$231,425,408	\$266,772,722	\$324,880,989
2 Commercial	23,050,784	28,963,329	30,334,714	37,792,784	50,202,214
3 Industrial	2,048,268	2,624,948	2,311,992	4,679,317	6,046,019
4 Other Ultimate Customers	2,889,560	3,789,987	3,905,080	4,547,370	5,858,853
5 Total Revenues-Ultimate Customer	218,903,445	256,094,814	267,977,194	313,792,192	386,988,075
6 Sales for Resale		1,236,549	2,472,648	221,390	
7 Total Revenues from Gas Sales	218,903,445	257,331,363	270,449,842	314,013,582	386,988,075
8 Transportation Sales	57,964,282	54,955,096	45,418,591	36,739,876	34,665,569
9 Other Gas Operating Revenues	12,875,535	(1,735,853)	2,314,356	9,932,792	11,170,660
10 Total Gas Operating Revenues	\$289,743,262	\$310,550,606	\$318,182,789	\$360,686,250	\$432,824,304
<b>SALES (MCF)</b>					
11 Residential	17,341,652	19,435,144	19,299,610	20,856,200	21,447,225
12 Commercial	2,536,481	3,036,242	2,940,378	3,343,975	3,721,765
13 Industrial	259,209	307,490	243,267	435,827	480,155
14 Other Ultimate Customers	353,112	430,898	420,855	439,326	470,279
15 Total Sales-Ultimate Consumer	20,490,454	23,209,774	22,904,110	25,075,328	26,119,424
16 Sales for Resale		281,411	563,356	39,612	
17 Transportation Sales	24,531,887	25,301,037	23,436,878	23,189,923	23,514,875
18 Other Gas Sales					
19 Total Sales	45,022,341	48,792,222	46,904,344	48,304,863	49,634,299
<b>AVG CUSTOMERS PER MONTH</b>					
20 Residential	214,484	218,915	226,013	230,065	233,519
21 Commercial	12,533	12,677	13,161	13,695	14,077
22 Industrial	267	272	304	347	384
23 Other Customers	518	551	590	615	622
24 Total Ultimate Consumer	227,802	232,415	240,068	244,722	248,602
25 Resales					
26 Total Consumers	227,802	232,415	240,068	244,722	248,602
<b>GAS OPERATING REVENUES RELATIONSHIP</b>					
<b>RESIDENTIAL SALES</b>					
27 Average Annual Bill Per Customer	\$890	\$1,008	\$1,024	\$1,160	\$1,391
28 Average MCF Consumption Per Customer	80.9	88.8	85.4	90.7	91.8
29 Average Revenue Per MCF Sold	\$11.01	\$11.36	\$11.99	\$12.79	\$15.15
<b>COMMERCIAL SALES</b>					
30 Average Annual Bill Per Customer	\$1,839	\$2,285	\$2,305	\$2,760	\$3,566
31 Average MCF Consumption Per Customer	202.4	239.5	223.4	244.2	264.4
32 Average Revenue Per MCF Sold	\$9.09	\$9.54	\$10.32	\$11.30	\$13.49
<b>INDUSTRIAL SALES</b>					
33 Average Annual Bill Per Customer	\$7,671	\$9,651	\$7,605	\$13,485	\$15,745
34 Average MCF Consumption Per Customer	970.8	1,130.5	800.2	1,256.0	1,250.4
35 Average Revenue Per MCF Sold	\$7.90	\$8.54	\$9.50	\$10.74	\$12.59
<b>GAS OPERATION AND MAINTENANCE EXPENSES</b>					
36 Steam					
37 Manufactured Gas					
38 Natural Gas - Production & Gathering					
39 Purchased Gas	\$101,539,250	\$147,124,551	\$162,545,828	\$174,359,003	\$294,037,934
40 Other	12,528,577	1,667,499	4,161,385	37,571,391	(4,836)
41 Total Production Expense	114,067,827	148,792,050	166,707,213	211,930,394	294,033,098
42 Natural Gas Storage Expense					
43 Transmission Expense	588,930	170,310	103,421	59,578	22,016
44 Distribution Expense	21,538,464	22,768,690	21,489,361	20,322,110	20,687,924
45 Customer Account Expense	20,797,859	23,267,812	22,876,405	23,508,979	24,568,139
46 Sales Expense	217,674	118,491	171,122	333,424	506,394
47 Administrative and General	30,256,782	29,131,848	24,680,257	24,310,988	13,568,992
48 Total O & M Expense	\$187,467,536	\$224,249,201	\$236,027,779	\$280,465,473	\$353,386,563

**Notes:**

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

**ROCHESTER GAS AND ELECTRIC CORPORATION  
DISTRIBUTION OF GAS REVENUES  
YEARS ENDED DECEMBER 31,**

	2012	2011	2010	2009	2008	
Total Revenues	\$289,743,262	\$310,550,606	\$318,182,789	\$360,686,250	\$432,824,304	1
Sales of Gas (MCF)	20,490,454	23,209,774	22,904,110	25,075,328	26,119,424	2

**DOLLAR AMOUNTS**

Purchased Gas & Other Supply Exp.	\$114,067,827	\$148,792,050	\$166,707,213	\$174,359,003	\$294,037,934	3
Wages and Benefits	18,606,859	18,349,762	16,918,753	16,501,033	17,292,131	4
Other Operation & Maintenance Exp.	54,792,850	57,107,389	52,401,813	89,605,437	42,056,498	5
Depreciation & Amortization Expense	11,133,859	3,927,550	15,664,773	16,162,856	16,093,789	6
Income Taxes-Operating	17,734,970	13,588,072	9,406,788	1,393,703	341,887	7
Other Taxes-Operating	32,845,311	33,826,126	27,043,203	22,461,927	24,429,275	8
Capital Costs	40,561,586	34,959,657	30,040,246	40,202,291	38,572,790	9
Total	\$289,743,262	\$310,550,606	\$318,182,789	\$360,686,250	\$432,824,304	10

**PERCENT OF REVENUES**

Purchased Gas & Other Supply Exp.	39.4	47.9	52.4	48.3	67.9	11
Wages and Benefits	6.4	5.9	5.3	4.6	4.0	12
Other Operation & Maintenance Exp.	18.9	18.4	16.5	24.8	9.7	13
Depreciation & Amortization Expense	3.8	1.3	4.9	4.5	3.7	14
Income Taxes-Operating	6.1	4.4	3.0	0.4	0.1	15
Other Taxes-Operating	11.3	10.9	8.5	6.2	5.6	16
Capital Costs	14.0	11.3	9.4	11.1	8.9	17
Total	100.0	100.0	100.0	100.0	100.0	18

**DOLLARS PER MCF**

Purchased Gas & Other Supply Exp.	5.57	6.41	7.28	6.95	11.26	19
Wages and Benefits	0.91	0.79	0.74	0.66	0.66	20
Other Operation & Maintenance Exp.	2.67	2.46	2.29	3.57	1.61	21
Depreciation & Amortization Expense	0.54	0.17	0.68	0.64	0.62	22
Income Taxes-Operating	0.87	0.59	0.41	0.06	0.01	23
Other Taxes-Operating	1.60	1.46	1.18	0.90	0.94	24
Capital Costs	1.98	1.51	1.31	1.60	1.48	25
Total	14.14	13.38	13.89	14.38	16.57	26

**Notes:**

Includes Sales for Resale

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

**Data Field Below**

**Purchased Gas and Other Supply Exp.**

Liquidified Petro Gas					
Other Gas Supply	114,067,827	148,792,050	166,707,213	174,359,003	294,037,934

Total Purchased Gas	114,067,827	148,792,050	166,707,213	174,359,003	294,037,934
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-Total PG related to Sales for Resale

PG - Ultimate Customers	114,067,827	148,792,050	166,707,213	174,359,003	294,037,934
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**Wages and Benefits**

Salaries	17,561,771	17,999,071	19,633,598	19,507,423	19,885,967
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Pensions and Benefits	1,045,088	350,691	(2,714,845)	(3,006,390)	(2,593,836)
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Total Wages and Benefits	18,606,859	18,349,762	16,918,753	16,501,033	17,292,131
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**Other Expenses**

Total O&M Expenses	187,467,536	224,249,201	236,027,779	280,465,473	353,386,563
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-Total Purchased Gas	114,067,827	148,792,050	166,707,213	174,359,003	294,037,934
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-Wages and Benefits	18,606,859	18,349,762	16,918,753	16,501,033	17,292,131
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-Other Gains

+Other Losses

-Other Revenues	54,792,850	57,107,389	52,401,813	89,605,437	42,056,498
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**Depreciation and Amortization**

Depreciation Exp	11,133,859	3,927,550	15,664,773	16,162,856	16,093,789
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Amort & Depl of Utility Plant

Amort of Other Utility Plant

Amort of Property Losses

Amort of Conversion Expenses

Total Depre and Amort	11,133,859	3,927,550	15,664,773	16,162,856	16,093,789
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**Fuel and PP related to Sales for Resale**

Total PG	114,067,827	148,792,050	166,707,213	174,359,003	294,037,934
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divided by Total MCFs	20,490,454	23,209,774	22,904,110	25,075,328	26,119,424
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Fuel Cost per MCF	5.5669	6.4107	7.2785	6.9534	11.2574
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times Sales for Resale MCFs

Sales for Resale PG

**ROCHESTER GAS AND ELECTRIC CORPORATION**  
**COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS**  
**FOR THE YEAR ENDED DECEMBER 31,**

	2012	2011	2010	2009	2008
<b>Gas Utility Plant</b>					
1 Intangible	\$881,959	\$881,959	\$881,959	\$881,959	\$907,741
2 Production					
3     Manufactured Gas					
3     Natural Gas	15,626	15,626	70,862	70,862	70,862
4 Natural Gas Storage					
5     Underground Storage					
5     Other Storage					
6 Transmission		130,363			
7 Distribution	686,555,353	655,293,317	633,955,611	616,088,036	609,603,061
8 General	4,165,755	3,804,214	3,721,135	3,735,058	3,639,713
9 Gas - Purchased or Sold					
10 Experimental - Unclassified					
11 Gas - Stored Underground, Non-current					
12     Total Plant In Service	691,618,693	660,125,479	638,629,567	620,775,915	614,221,377
13 Plant Leased To Others					
14 Plant Held For Future Use					
15 Construction Work In Progress	6,980,691	11,653,441	4,392,017	3,936,784	855,601
16 Aquisition Adjustments					
17     Total Gas Utility Plant	698,599,384	671,778,920	643,021,584	624,712,699	615,076,978
18 Accum. Prov. - Depr & Amort.	268,240,047	256,231,219	244,088,639	232,448,690	223,058,229
19     Net Gas Utility Plant	\$430,359,337	\$415,547,701	\$398,932,945	\$392,264,009	\$392,018,749
<b>Selected Ratios and Statistics</b>					
20 Current Assets / Current Liabilities	1.32	1.40	1.56	1.79	0.95
21 Total Capitalization	\$1,546,479,336	\$1,463,204,843	\$1,383,439,989	\$1,505,273,189	\$1,447,608,603
<u>Percent Of Capitalization (Incl. S-T-Debt)</u>					
22 Long-Term Debt	49.0%	51.7%	51.9%	54.4%	50.7%
23 Preferred Stock					
24 Common Stock & Retained Earnings	51.0%	48.3%	49.2%	44.6%	36.3%
25 Short-Term Debt			-1.2%	1.1%	13.0%
26 Pretax Coverage of Interest Expense	2.73	2.23	2.27	1.35	0.76
27 Com. Stock Dividends as a % of Earnings		164.0%			621.0%
28 Return on Common Equity	11.1%	8.8%	8.0%	16.2%	0.7%
29 Internal Cash Generated as a % of Cash Outflows for Construction	104.3%	142.2%	236.4%	228.8%	55.0%
30 Earnings per Share	\$2.14	\$1.57	\$1.40	\$2.49	\$0.10
31 Book Value per Share	\$20.30	\$18.16	\$17.51	\$17.25	\$13.51
32 Dividends per Share		\$2.57			\$0.64
33 Number of Employees	164	166	179	201	204

**Misc Deferred Debits as a % of Capitalization**

Current Assets	274,142,138	296,293,039	318,986,510	287,215,974	383,021,731
Current Liabilities	207,852,882	211,245,219	204,445,660	160,531,806	402,786,100
Total Capitalization	1,546,479,336	1,463,204,843	1,383,439,989	1,505,273,189	1,447,608,603
Long-Term Debt	757,056,879	757,004,222	718,451,564	818,400,094	733,569,679
Preferred Stock					
Common Stock and Retained Earnings (Excl. Preferred Stock)	789,422,457	706,200,621	680,988,425	670,873,095	525,498,924
Short-Term Debt			(16,000,000)	16,000,000	188,540,000
Pretax Income	166,686,707	146,050,419	149,345,930	101,743,455	40,960,808
Interest Expense	60,996,607	65,563,242	65,928,349	75,280,899	54,202,563
Common Dividends Paid		100,000,000			25,000,000
Net Income Before Extraordinary Items (Excl. Preferred Stock Dividends)	83,221,836	60,990,982	54,336,544	96,662,623	4,025,676
Internal Cash	232,592,386	226,832,856	201,392,705	146,126,235	77,916,082
Cash Outflows for Construction	223,074,150	159,529,169	85,181,365	63,862,562	141,743,313
Shares Outstanding	38,885,813	38,885,813	38,885,813	38,885,813	38,885,813
Number of Employees (Gas only)	164	166	179	201	204
Misc Deferred Debits - Net	282,034,615	295,679,793	338,257,293	363,254,157	372,512,340