

Table 9 C

COMBINATION ELECTRIC AND GAS INDUSTRY
COMPARATIVE STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - GAS
FOR THE YEAR ENDED DECEMBER 31,

	2013	2012	2011	2010	2009
SALES AND CUSTOMER DATA					
GAS REVENUES (\$000s)					
1 Residential	\$1,919,352	\$1,736,400	\$1,805,596	\$1,793,471	\$2,164,500
2 Commercial	715,203	615,094	709,234	733,631	973,339
3 Industrial	54,670	54,896	210,131	228,204	84,198
4 Other Ultimate Customers	139,903	127,612	187,434	164,173	214,094
5 Total Revenues-Ultimate Customer	2,829,128	2,534,003	2,912,396	2,919,479	3,436,131
6 Sales for Resale	56,040	44,921	41,817	43,078	40,331
7 Total Revenues from Gas Sales	2,885,168	2,578,924	2,954,213	2,962,557	3,476,462
8 Transportation Sales	298,174	297,158	262,724	273,838	225,980
9 Other Gas Operating Revenues	1,365	112,213	96,092	118,600	33,906
10 Total Gas Operating Revenues	\$3,184,708	\$2,988,295	\$3,313,029	\$3,354,995	\$3,736,348
SALES (MCF)					
11 Residential	157,369,892	133,348,932	145,898,939	145,698,133	161,419,188
12 Commercial	96,428,778	82,552,840	86,462,773	90,321,506	93,622,365
13 Industrial	13,440,322	13,768,353	17,465,516	15,817,166	15,855,963
14 Other Ultimate Customers	19,276,867	16,901,491	17,742,795	17,804,315	22,006,624
15 Total Sales-Ultimate Customers	286,515,859	246,571,615	267,570,023	269,641,120	292,904,140
16 Sales for Resale	12,948,506	13,016,016	8,677,160	8,598,416	7,490,522
17 Transportation Sales	300,161,532	300,624,737	267,799,064	260,321,280	244,661,595
18 Other Gas Sales					
19 Total Sales	599,625,897	560,212,368	544,046,247	538,560,816	545,056,257
AVG CUSTOMERS PER MONTH					
20 Residential	1,736,428	1,741,498	1,783,099	1,816,767	1,845,051
21 Commercial	381,454	369,664	326,472	315,655	318,029
22 Industrial	7,041	6,989	20,407	20,139	6,807
23 Other Ultimate Customers	5,008	5,032	5,152	5,243	6,462
24 Total Ultimate Customers	2,129,932	2,123,182	2,135,130	2,157,804	2,176,349
25 Resales	13	13	9	9	9
26 Total Customers	2,129,945	2,123,195	2,135,139	2,157,813	2,176,358
GAS OPERATING REVENUES RELATIONSHIP					
RESIDENTIAL SALES					
27 Average Annual Bill Per Customer	\$1,105	\$997	\$1,013	\$987	\$1,173
28 Average MCF Consumption Per Customer	90.6	76.6	81.8	80.2	87.5
29 Average Revenue Per MCF Sold	\$12.20	\$13.02	\$12.38	\$12.31	\$13.41
COMMERCIAL SALES					
30 Average Annual Bill Per Customer	\$1,875	\$1,664	\$2,172	\$2,324	\$3,061
31 Average MCF Consumption Per Customer	252.8	223.3	264.8	286.1	294.4
32 Average Revenue Per MCF Sold	\$7.42	\$7.45	\$8.20	\$8.12	\$10.40
INDUSTRIAL SALES					
33 Average Annual Bill Per Customer	\$7,764	\$7,855	\$10,297	\$11,331	\$12,369
34 Average MCF Consumption Per Customer	1,908.8	1,970.1	855.9	785.4	2,329.4
35 Average Revenue Per MCF Sold	\$4.07	\$3.99	\$12.03	\$14.43	\$5.31
GAS OPERATION AND MAINTENANCE EXPENSES (\$000s)					
36 Steam					
37 Manufactured Gas	29	\$56	\$131	\$251	\$257
38 Natural Gas - Production & Gathering	4	8	10	14	92
39 Purchased Gas	1,383,612	1,052,765	1,613,978	1,651,218	1,790,620
40 Other	(223,916)	(69,289)	(250,214)	(174,156)	250,049
41 Total Production Expense	1,159,728	983,539	1,363,904	1,477,326	2,041,019
42 Natural Gas Storage Expense	4,459	3,796	4,560	6,141	6,125
43 Transmission Expense	23,492	20,980	19,069	19,610	18,267
44 Distribution Expense	248,314	236,373	246,761	230,555	237,923
45 Customer Account Expense	159,595	148,431	182,697	176,626	148,889
46 Sales Expense	3,001	(692)	3,290	2,831	4,189
47 Administrative and General	351,889	377,391	382,547	353,582	259,497
48 Total O & M Expense	\$1,950,478	\$1,769,818	\$2,202,828	\$2,266,670	\$2,715,909

Notes:

Data after 1997 does not include LILCO

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

**COMBINATION ELECTRIC AND GAS INDUSTRY
DISTRIBUTION OF GAS REVENUES
YEARS ENDED DECEMBER 31,
(\$000s)**

	2013	2012	2011	2010	2009	
Total Revenues (\$000s)	\$3,184,708	\$2,988,295	\$3,313,029	\$3,354,995	\$3,736,348	1
Sales of Gas (MCF)	306,098,337	269,524,076	286,174,015	289,483,629	308,028,160	2
DOLLAR AMOUNTS						
Purchased Gas & Other Supply Exp.	\$1,390,771	\$1,136,045	\$1,388,003	\$1,478,997	\$2,034,974	3
Wages and Benefits	312,484	350,375	372,825	334,968	302,930	4
Other Operation & Maintenance Exp.	247,223	283,399	442,002	452,710	378,007	5
Depreciation & Amortization Expense	241,041	235,699	207,792	207,865	199,589	6
Income Taxes-Operating	213,563	216,784	184,256	185,629	153,657	7
Other Taxes-Operating	359,033	338,929	391,045	317,667	310,830	8
Capital Costs	420,592	427,064	327,106	377,159	356,361	9
Total	\$3,184,708	\$2,988,295	\$3,313,029	\$3,354,995	\$3,736,348	10
PERCENT OF REVENUES						
Purchased Gas & Other Supply Exp.	43.7	38.0	41.9	44.1	54.5	11
Wages and Benefits	9.8	11.7	11.3	10.0	8.1	12
Other Operation & Maintenance Exp.	7.8	9.5	13.3	13.5	10.1	13
Depreciation & Amortization Expense	7.6	7.9	6.3	6.2	5.3	14
Income Taxes-Operating	6.7	7.3	5.6	5.5	4.1	15
Other Taxes-Operating	11.3	11.3	11.8	9.5	8.3	16
Capital Costs	13.2	14.3	9.9	11.2	9.5	17
Total	100.0	100.0	100.0	100.0	100.0	18
DOLLARS PER MCF						
Purchased Gas & Other Supply Exp.	4.54	4.22	4.85	5.11	6.61	19
Wages and Benefits	1.02	1.30	1.30	1.16	0.98	20
Other Operation & Maintenance Exp.	0.81	1.05	1.54	1.56	1.23	21
Depreciation & Amortization Expense	0.79	0.87	0.73	0.72	0.65	22
Income Taxes-Operating	0.70	0.80	0.64	0.64	0.50	23
Other Taxes-Operating	1.17	1.26	1.37	1.10	1.01	24
Capital Costs	1.37	1.58	1.14	1.30	1.16	25
Total	10.40	11.09	11.58	11.59	12.13	26

Notes:

Includes Sales for Resale

1998 Data does not include LILCO

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

Data Field Below**Purchased Gas and Other Supply Exp.**

Liquidified Petro Gas					
Other Gas Supply	1,376,205	1,109,170	1,378,632	1,484,855	2,022,075
Gas Storage	4,459	3,882	4,238	1,606	6,535
Transmission Expense	10,106	22,993	5,133	(7,464)	6,365
Total Purchased Gas	1,390,771	1,136,045	1,388,003	1,478,997	2,034,974
-Total PG related to Sales for Resale PG - Ultimate Customers	1,390,771	1,136,045	1,388,003	1,478,997	2,034,974

Wages and Benefits

Salaries	208,888	214,354	231,302	227,335	201,513
Pensions and Benefits	103,596	136,022	141,523	107,633	78,903
Total Wages and Benefits	312,484	350,375	372,825	334,968	280,416

Other Expenses

Total O&M Expenses	1,950,478	1,769,818	2,202,828	2,266,670	2,715,909
-Total Purchased Gas	1,390,771	1,136,045	1,388,003	1,478,997	2,034,974
-Wages and Benefits	312,484	350,375	372,825	334,968	302,930
-Other Gains					
+Other Losses		2	2	4	2
-Other Revenues					
Other Expenses	247,223	283,399	442,002	452,710	378,007

Depreciation and Amortization

Depreciation Exp	239,141	233,320	205,667	205,819	197,636
Amort & Depl of Utility Plant	1,900	2,378	2,125	2,046	1,953
Amort of Other Utility Plant					
Amort of Property Losses					
Amort of Conversion Expenses					
Total Depre and Amort	241,041	235,699	207,792	207,865	199,589

Fuel and PP related to Sales for Resale

Total PG	1,390,771	1,136,045	1,388,003	1,478,997	2,034,974
divided by Total MCFs	306,098	269,524	286,174	289,484	308,028
Fuel Cost per MCF	4.5435	4.2150	4.8502	5.1091	6.6065
times Sales for Resale MCFs Sales for Resale PG					

Table 11 C

COMBINATION ELECTRIC AND GAS INDUSTRY
COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS
FOR THE YEAR ENDED DECEMBER 31,
(\$000s)

	2013	2012	2011	2010	2009
Gas Utility Plant					
1 Intangible Production	\$30,695	\$29,567	\$37,818	\$34,105	\$32,619
2 Manufactured Gas	57	57	5,751	5,733	6,056
3 Natural Gas	2,256	2,256	2,256	2,311	2,311
Natural Gas Storage					
4 Underground Storage		83	83	23,419	23,419
5 Other Storage	53,724	52,768	51,651	47,409	46,471
6 Transmission	807,314	765,757	743,483	764,806	716,920
7 Distribution	8,338,423	7,851,993	7,374,972	6,926,647	6,520,987
8 General	127,408	120,684	114,870	114,160	110,520
9 Gas - Purchased or Sold			(16)		
10 Experimental - Unclassified					
11 Gas - Stored Underground, Non-current	1,717	1,717	1,717	2,522	2,522
12 Total Plant In Service	9,361,594	8,824,882	8,332,586	7,921,113	7,461,825
13 Plant Leased To Others	\$1,176	\$1,493	\$1,796	\$2,084	\$436
14 Plant Held For Future Use				211	6,706
15 Construction Work In Progress	359,787	211,650	142,526	180,858	202,405
16 Aquisition Adjustments			227,402		
17 Total Gas Utility Plant	9,722,557	9,038,025	8,704,310	8,104,266	7,671,371
18 Accum. Prov. - Depr & Amort.	2,831,544	2,670,527	2,524,581	2,411,550	2,280,111
19 Net Gas Utility Plant	\$6,891,013	\$6,367,498	\$6,179,728	\$5,692,716	\$5,391,261
Selected Ratios and Statistics					
20 Current Assets / Current Liabilities	0.85	0.96	1.09	1.07	1.35
21 Total Capitalization (\$000s)	\$33,267,930	\$31,884,541	\$30,756,450	\$30,550,664	\$30,382,782
<u>Percent Of Capitalization (Incl. S-T-Debt)</u>					
22 Long-Term Debt	45.8%	48.1%	48.6%	48.8%	50.4%
23 Preferred Stock	0.1%	0.1%	0.9%	0.9%	0.9%
24 Common Stock & Retained Earnings	49.9%	50.1%	50.3%	50.2%	48.6%
25 Short-Term Debt	4.8%	1.6%	0.2%	0.1%	0.1%
26 Pretax Coverage of Interest Expense	3.78	3.76	3.46	3.33	2.80
27 Com. Stock Dividends as a % of Earnings	58.7%	68.3%	83.0%	68.9%	88.6%
28 Return on Common Equity	8.6%	9.8%	10.0%	9.7%	9.1%
Internal Cash Generated as a % of					
29 Cash Outflows for Construction	111.2%	114.6%	155.8%	136.7%	115.8%
30 Earnings per Share	\$2.58	\$2.83	\$2.85	\$2.69	\$2.46
31 Book Value per Share	\$30.51	\$29.38	\$28.49	\$28.25	\$27.17
32 Dividends per Share	\$1.51	\$1.94	\$2.36	\$1.86	\$2.18
33 Number of Employees	3,251	3,195	3,383	3,873	4,001

Notes:

Data after 1997 does not include LILCO

Current Assets	4,982,606,186	4,364,606,530	4,015,625,690	4,107,638,497	4,341,900,722
Current Liabilities	5,837,985,818	4,530,101,193	3,672,376,647	3,851,044,778	3,208,721,393
Total Capitalization	33,267,930,152	31,884,541,404	30,756,450,214	30,550,663,734	30,382,781,573
Long-Term Debt	15,251,607,866	15,333,279,591	14,946,639,004	14,906,274,317	15,318,956,433
Preferred Stock	28,984,801	38,011,202	272,732,628	272,732,627	272,732,627
Common Stock and Retained Earnings (Excl. Preferred Stock)	16,599,519,793	15,988,174,088	15,470,821,674	15,341,502,726	14,754,742,513
Short-Term Debt	1,606,791,692	525,076,523	66,256,908	30,154,064	36,350,000
Pretax Income	3,134,996,067	3,182,378,709	2,894,785,079	2,881,363,642	2,443,826,986
Interest Expense	829,749,037	845,915,564	836,097,455	864,409,081	872,003,207
Dividends Paid	823,000,000	1,053,000,000	1,282,000,000	1,008,000,000	1,184,000,000
Net Income (Excl. Preferred Stock Dividends)	1,401,368,762	1,541,858,147	1,545,249,293	1,462,235,204	1,336,236,410
Internal Cash	3,715,719,171	3,706,706,857	4,558,508,492	3,997,638,089	3,570,767,492
Cash Outflows for Construction	3,340,630,852	3,234,250,232	2,925,966,163	2,924,920,013	3,083,616,946
Shares Outstanding (Millions)	544,110,334.00	544,110,334.00	543,110,334.00	543,111,334.00	543,111,334.00
Number of Employees	3,251	3,195	3,383	3,873	4,001

CENTRAL HUDSON GAS & ELECTRIC CORPORATION
COMPARATIVE STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - GAS
FOR THE YEAR ENDED DECEMBER 31,

	2013	2012	2011	2010	2009
SALES AND CUSTOMER DATA					
GAS REVENUES					
Residential	\$63,085,596	\$58,450,138	\$77,463,676	\$69,018,491	\$77,377,141
Commercial	22,693,631	20,939,360	30,168,564	28,014,412	35,426,174
Industrial	2,913,226	1,983,150	3,187,030	2,948,653	3,117,189
Other Ultimate Customers	6,448,079	5,713,918	9,931,571	9,363,468	12,748,961
Total Revenues-Ultimate Customer	95,140,532	87,086,566	120,750,841	109,345,024	128,669,465
Sales for Resale	17,088,217	19,796,756	20,227,421	23,022,768	27,011,845
Total Revenues from Gas Sales	112,228,749	106,883,322	140,978,262	132,367,792	155,681,310
Transportation Sales					
Other Gas Operating Revenues	23,919,607	25,694,558	21,388,450	24,938,909	18,763,560
Total Gas Operating Revenues	\$136,148,356	\$132,577,880	\$162,366,712	\$157,306,701	\$174,444,870
SALES (MCF)					
Residential	4,113,207	3,582,953	4,338,657	4,096,015	4,381,113
Commercial	2,277,782	2,042,906	2,389,992	2,293,864	2,620,488
Industrial	378,768	249,838	305,298	290,229	261,407
Other Ultimate Customers	815,566	712,870	949,375	912,178	1,140,436
Total Sales-Ultimate Consumer	7,585,322	6,588,567	7,983,322	7,592,286	8,403,444
Sales for Resale	3,256,595	4,722,659	3,341,970	3,966,843	4,093,232
Transportation Sales	10,554,000	11,481,403	10,208,243	11,807,449	7,673,109
Other Gas Sales					
Total Sales	21,395,917	22,792,629	21,533,535	23,366,578	20,169,784
AVG CUSTOMERS PER MONTH					
Residential	53,331	53,947	55,474	55,419	55,361
Commercial	6,881	6,989	7,222	7,278	7,437
Industrial	212	215	217	223	229
Other Customers	542	552	584	607	641
Total Ultimate Consumer	60,966	61,703	63,497	63,527	63,668
Resales					
Total Consumers	60,966	61,703	63,497	63,527	63,668
GAS OPERATING REVENUES RELATIONSHIP					
RESIDENTIAL SALES					
Average Annual Bill Per Customer	\$1,183	\$1,083	\$1,396	\$1,245	\$1,398
Average MCF Consumption Per Customer	77.1	66.4	78.2	73.9	79.1
Average Revenue Per MCF Sold	\$15.34	\$16.31	\$17.85	\$16.85	\$17.66
COMMERCIAL SALES					
Average Annual Bill Per Customer	\$3,298	\$2,996	\$4,177	\$3,849	\$4,764
Average MCF Consumption Per Customer	331.0	292.3	330.9	315.2	352.4
Average Revenue Per MCF Sold	\$9.96	\$10.25	\$12.62	\$12.21	\$13.52
INDUSTRIAL SALES					
Average Annual Bill Per Customer	\$13,742	\$9,224	\$14,687	\$13,223	\$13,612
Average MCF Consumption Per Customer	1,786.6	1,162.0	1,406.9	1,301.5	1,141.5
Average Revenue Per MCF Sold	\$7.69	\$7.94	\$10.44	\$10.16	\$11.92
GAS OPERATION AND MAINTENANCE EXPENSES					
Steam					
Manufactured Gas	28,557	\$55,985	\$130,666	\$250,939	\$257,293
Natural Gas - Production & Gathering					
Purchased Gas	52,016,880	45,339,342	78,067,894	74,181,050	96,206,938
Other	(148,172)	4,323,023	(661,829)	1,455,595	11,500,406
Total Production Expense	51,897,265	49,718,350	77,536,731	75,887,584	107,964,637
Natural Gas Storage Expense					
Transmission Expense	2,129,927	1,517,266	2,055,508	1,707,342	1,291,096
Distribution Expense	12,519,374	11,594,605	10,646,773	9,988,945	9,257,852
Customer Account Expense	6,757,432	6,087,953	7,209,799	5,652,497	6,398,795
Sales Expense	560,144	275,310	61,517	62,129	60,009
Administrative and General	22,681,118	22,310,494	24,566,568	23,011,472	18,195,546
Total O & M Expense	\$96,545,260	\$91,503,978	\$122,076,896	\$116,309,969	\$143,167,935

Notes:

N/A - Breakout of Commercial and Industrial not available from annual reports before 1996.

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

CENTRAL HUDSON GAS & ELECTRIC CORPORATION
DISTRIBUTION OF GAS REVENUES
YEARS ENDED DECEMBER 31,

	2013	2012	2011	2010	2009	
Total Revenues	\$136,148,356	\$132,577,880	\$162,366,712	\$157,306,701	\$174,444,870	1
Sales of Gas (MCF)	21,395,917	22,792,629	21,533,535	23,366,578	20,169,784	2

DOLLAR AMOUNTS

Purchased Gas & Other Supply Exp.	\$54,027,192	\$51,235,616	\$79,592,239	\$75,887,584	\$107,964,637	3
Wages and Benefits	20,402,491	18,914,983	21,745,490	19,083,977	16,954,624	4
Other Operation & Maintenance Exp.	22,115,577	21,355,225	20,741,354	21,342,841	18,250,712	5
Depreciation & Amortization Expense	12,816,895	8,146,976	7,643,716	7,334,433	6,825,451	6
Income Taxes-Operating	4,346,814	7,129,788	7,254,204	8,302,500	5,305,300	7
Other Taxes-Operating	11,453,555	10,658,257	10,339,086	8,827,196	8,400,165	8
Capital Costs	10,985,832	15,137,035	15,050,623	16,528,170	10,743,981	9
Total	\$136,148,356	\$132,577,880	\$162,366,712	\$157,306,701	\$174,444,870	10

PERCENT OF REVENUES

Purchased Gas & Other Supply Exp.	39.7	38.6	49.0	48.2	61.9	11
Wages and Benefits	15.0	14.3	13.4	12.1	9.7	12
Other Operation & Maintenance Exp.	16.2	16.1	12.8	13.6	10.5	13
Depreciation & Amortization Expense	9.4	6.1	4.7	4.7	3.9	14
Income Taxes-Operating	3.2	5.4	4.5	5.3	3.0	15
Other Taxes-Operating	8.4	8.0	6.4	5.6	4.8	16
Capital Costs	8.1	11.4	9.3	10.5	6.2	17
Total	100.0	100.0	100.0	100.0	100.0	18

DOLLARS PER MCF

Purchased Gas & Other Supply Exp.	2.53	2.25	3.70	3.25	5.35	19
Wages and Benefits	0.95	0.83	1.01	0.82	0.84	20
Other Operation & Maintenance Exp.	1.03	0.94	0.96	0.91	0.90	21
Depreciation & Amortization Expense	0.60	0.36	0.35	0.31	0.34	22
Income Taxes-Operating	0.20	0.31	0.34	0.36	0.26	23
Other Taxes-Operating	0.54	0.47	0.48	0.38	0.42	24
Capital Costs	0.51	0.66	0.70	0.71	0.53	25
Total	6.36	5.82	7.54	6.73	8.65	26

Notes:

Includes Sales for Resale+B89

The decrease in Central Hudson's 1997 wages and benefits was primarily due to a reduction in pension and OPEB expense.

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

Data Field Below

Purchased Gas and Other Supply Exp.

Liquidified Petro Gas					
Other Gas Supply	51,897,265	49,718,350	77,536,731	75,887,584	107,964,637
Gas Storage					
Transmission Expense	2,129,927	1,517,266	2,055,508		
Total Purchased Gas	54,027,192	51,235,616	79,592,239	75,887,584	107,964,637
-Total PG related to Sales for Resale					
PG - Ultimate Customers	54,027,192	51,235,616	79,592,239	75,887,584	107,964,637

Wages and Benefits

Salaries	13,980,097	12,275,807	14,289,107	11,387,843	11,253,970
Pensions and Benefits	6,422,394	6,639,176	7,456,383	7,696,134	5,700,654
Total Wages and Benefits	20,402,491	18,914,983	21,745,490	19,083,977	16,954,624

Other Expenses

Total O&M Expenses	96,545,260	91,503,978	122,076,896	116,309,969	143,167,935
-Total Purchased Gas	54,027,192	51,235,616	79,592,239	75,887,584	107,964,637
-Wages and Benefits	20,402,491	18,914,983	21,745,490	19,083,977	16,954,624
-Other Gains					
+Other Losses		1,846	2,187	4,433	2,038
-Other Revenues					
Other Expenses	22,115,577	21,355,225	20,741,354	21,342,841	18,250,712

Depreciation and Amortization

Depreciation Exp	12,816,895	8,146,976	7,643,716	7,334,433	6,825,451
Amort & Depl of Utility Plant					
Amort of Other Utility Plant					
Amort of Property Losses					
Amort of Conversion Expenses					
Total Depre and Amort	12,816,895	8,146,976	7,643,716	7,334,433	6,825,451

Fuel and PP related to Sales for Resale

Total PG	54,027,192	51,235,616	79,592,239	75,887,584	107,964,637
divided by Total MCFs	21,395,917	22,792,629	21,533,535	23,366,578	20,169,784
Fuel Cost per MCF	2.5251	2.2479	3.6962	3.2477	5.3528
times Sales for Resale MCFs	3,256,595	4,722,659	3,341,970	3,966,843	4,093,232
Sales for Resale PG	8,223,283	10,616,078	12,352,587	12,883,107	21,910,213

Table 11 C

CENTRAL HUDSON GAS & ELECTRIC CORPORATION
COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS
FOR THE YEAR ENDED DECEMBER 31,

	2013	2012	2011	2010	2009
Gas Utility Plant					
Intangible	\$442,339	\$442,339	\$442,339	\$442,339	\$442,339
Production					
Manufactured Gas			5,694,785	5,676,638	5,464,268
Natural Gas					
Natural Gas Storage					
Underground Storage					
Other Storage					
Transmission	51,715,534	48,962,345	46,828,025	45,991,600	45,007,437
Distribution	304,469,120	270,716,050	252,699,057	240,247,307	230,224,479
General		137,564			
Gas - Purchased or Sold					
Experimental - Unclassified					
Gas - Stored Underground, Non-current					
Total Plant In Service	356,626,993	320,258,298	305,664,206	292,357,884	281,138,523
Plant Leased To Others					
Plant Held For Future Use					6,494,727
Construction Work In Progress	8,773,634	17,471,621	12,349,798	9,942,526	
Aquisition Adjustments					
Total Gas Utility Plant	365,400,627	337,729,919	318,014,004	302,300,410	287,633,250
Accum. Prov. - Depr & Amort.	108,352,014	103,000,124	102,894,844	98,021,550	92,852,835
Net Gas Utility Plant	\$257,048,613	\$234,729,795	\$215,119,160	\$204,278,860	\$194,780,415
Selected Ratios and Statistics					
Current Assets / Current Liabilities	2.41	1.69	1.27	1.27	1.88
Total Capitalization	\$997,191,301	\$968,637,486	\$956,178,244	\$919,155,384	\$889,004,651
<u>Percent Of Capitalization (Incl. S-T-Debt)</u>					
Long-Term Debt	49.1%	50.6%	47.5%	49.4%	49.3%
Preferred Stock	0.0%	0.9%	2.2%	2.3%	2.4%
Common Stock & Retained Earnings	50.9%	48.5%	46.6%	48.3%	48.4%
Short-Term Debt			3.8%		
Pretax Coverage of Interest Expense	2.01	3.32	3.27	3.90	3.17
Com. Stock Dividends as a % of Earnings	108.9%	31.9%	64.9%	68.7%	
Return on Common Equity	4.1%	15.1%	14.9%	10.3%	7.9%
Internal Cash Generated as a % of Cash Outflows for Construction	-84.5%	121.5%	141.0%	-129.5%	100.3%
Earnings per Share	\$1.20	\$4.09	\$3.93	\$2.68	\$1.89
Book Value per Share	\$30.08	\$27.85	\$26.41	\$26.34	\$25.51
Dividends per Share	\$1.30	\$1.30	\$2.55	\$1.84	
Number of Employees (Gas)	178	158	186	153	163

Current Assets	137,087,389	126,524,908	110,034,164	126,828,392	114,902,161
Current Liabilities	56,816,651	74,998,997	86,432,866	99,596,811	61,028,818
Total Capitalization	997,191,301	968,637,486	956,178,244	919,155,384	889,004,651
Long-Term Debt	489,950,000	489,950,000	453,950,000	453,900,475	437,897,499
Preferred Stock	100	9,026,500	21,026,500	21,026,500	21,026,500
Common Stock and Retained Earnings (Excl. Preferred Stock)	507,241,201	469,660,986	445,294,836	444,228,409	430,080,652
Short-Term Debt			35,906,908		
Pretax Income	63,670,284	98,555,199	95,525,665	100,911,933	78,802,035
Interest Expense	31,724,156	29,656,892	29,190,893	25,848,789	24,884,200
Common Dividends Paid	22,000,000	22,000,000	43,000,000	31,000,000	
Net Income Before Extraordinary Items (Excl. Preferred Stock Dividends)	20,207,075	68,912,805	66,251,044	45,147,757	31,806,547
Internal Cash	97,374,964	132,117,314	123,880,615	99,111,844	107,597,412
Cash Outflows For Construction	(115,186,782)	108,758,917	87,884,218	(76,505,535)	107,244,842
Shares Outstanding (Millions)	16,862,087	16,862,087	16,862,087	16,862,087	16,862,087
Number of Employees (Gas only)	178	158	186	153	163
Misc Deferred Debits - Net	(87,868,355)	105,581,908	142,528,999	169,224,204	

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.
COMPARATIVE STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - GAS
FOR THE YEAR ENDED DECEMBER 31,

	2013	2012	2011	2010	2009
SALES AND CUSTOMER DATA					
GAS REVENUES					
1 Residential	\$935,729,589	\$809,769,714	\$692,555,512	\$687,307,384	\$892,030,491
2 Commercial	525,904,338	439,366,329	477,522,904	503,006,622	685,938,002
3 Industrial	6,289,908	5,181,575	156,474,676	171,009,962	6,842,787
4 Other Ultimate Customers	121,151,088	110,134,341	163,236,142	139,689,166	183,424,186
5 Total Revenues-Ultimate Customer	1,589,074,923	1,364,451,959	1,489,789,234	1,501,013,134	1,768,235,466
6 Sales for Resale	17,404,446	5,434,184	344,517	41,835	14,332
7 Total Revenues from Gas Sales	1,606,479,369	1,369,886,143	1,490,133,751	1,501,054,969	1,768,249,798
8 Transportation Sales	24,967,260	35,988,027		38,023,232	37,549,012
9 Other Gas Operating Revenues	(9,635,832)	14,963,470	35,741,709	3,797,059	(63,121,280)
10 Total Gas Operating Revenues	\$1,621,810,797	\$1,420,837,640	\$1,525,875,460	\$1,542,875,260	\$1,742,677,530
SALES (MCF)					
11 Residential	64,304,075	53,053,257	54,741,647	53,711,129	62,908,344
12 Commercial	75,622,186	65,526,063	65,360,275	69,012,703	69,944,025
13 Industrial	3,304,263	3,083,205	7,333,370	4,874,739	3,401,350
14 Other Ultimate Customers	16,869,553	14,756,838	15,257,096	15,336,077	19,165,100
15 Total Sales-Ultimate Consumer	160,100,078	136,419,363	142,692,388	142,934,648	155,418,819
16 Sales for Resale	4,502,752	2,224,347	94,401	6,544	
17 Transportation Sales	108,200,051	130,033,117	107,414,803	103,770,737	102,935,850
18 Other Gas Sales					
19 Total Sales	272,802,882	268,676,827	250,201,592	246,711,929	258,354,670
AVG CUSTOMERS PER MONTH					
20 Residential	753,482	763,390	792,590	803,108	811,677
21 Commercial	313,403	301,490	256,119	242,901	242,676
22 Industrial	38	38	13,479	13,299	48
23 Other Customers	2,847	2,848	2,857	2,831	3,954
24 Total Ultimate Consumer	1,069,770	1,067,766	1,065,045	1,062,139	1,058,355
25 Resales	5	5	1	1	1
26 Total Consumers	1,069,775	1,067,771	1,065,046	1,062,140	1,058,356
GAS OPERATING REVENUES RELATIONSHIP					
RESIDENTIAL SALES					
27 Average Annual Bill Per Customer	\$1,242	\$1,061	\$874	\$856	\$1,099
28 Average MCF Consumption Per Customer	85.3	69.5	69.1	66.9	77.5
29 Average Revenue Per MCF Sold	\$14.55	\$15.26	\$12.65	\$12.80	\$14.18
COMMERCIAL SALES					
30 Average Annual Bill Per Customer	\$1,678	\$1,457	\$1,864	\$2,071	\$2,827
31 Average MCF Consumption Per Customer	241.3	217.3	255.2	284.1	288.2
32 Average Revenue Per MCF Sold	\$6.95	\$6.71	\$7.31	\$7.29	\$9.81
INDUSTRIAL SALES					
33 Average Annual Bill Per Customer	\$165,524	\$136,357	\$11,609	\$12,859	\$142,558
34 Average MCF Consumption Per Customer	86,954.3	81,137.0	544.1	366.5	70,861.5
35 Average Revenue Per MCF Sold	\$1.90	\$1.68	\$21.34	\$35.08	\$2.01
GAS OPERATION AND MAINTENANCE EXPENSES					
36 Steam	\$0	\$0	\$0		
37 Manufactured Gas					
38 Natural Gas - Production & Gathering					
39 Purchased Gas	735,341,594	\$515,594,983	\$753,855,331	\$766,710,970	\$798,687,483
40 Other	(204,045,754)	(128,386,674)	(236,238,554)	(193,873,216)	61,783,621
41 Total Production Expense	531,295,840	387,208,309	517,616,777	572,837,754	860,471,104
42 Natural Gas Storage Expense	4,459,173	3,798,667	3,271,331	4,802,923	4,588,505
43 Transmission Expense	18,975,221	17,788,889	15,145,154	16,627,513	15,541,085
44 Distribution Expense	107,132,075	106,970,783	107,374,270	103,348,347	116,532,601
45 Customer Account Expense	72,224,274	62,791,803	79,672,785	77,331,235	50,384,638
46 Sales Expense	390,140	(74,074)	1,745,859	1,785,285	1,122,583
47 Administrative and General	148,309,087	138,961,752	159,594,857	142,664,325	93,866,781
48 Total O & M Expense	\$882,785,810	\$717,446,129	\$884,421,033	\$919,397,382	\$1,142,507,297

Notes:

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.
DISTRIBUTION OF GAS REVENUES
YEARS ENDED DECEMBER 31,

	2013	2012	2011	2010	2009	
Total revenues	\$1,621,810,797	\$1,420,837,640	\$1,525,875,460	\$1,542,875,260	\$1,742,677,530	1
Sales of Gas (MCF)	164,602,830	138,643,710	142,786,789	142,941,192	155,418,819	2
DOLLAR AMOUNTS						
Purchased Gas & Other Supply Exp.	\$758,775,988	\$537,182,539	\$536,033,262	\$572,837,754	\$880,600,694	3
Wages and Benefits	169,750,560	177,658,317	189,467,516	166,846,375	151,089,789	4
Other Operation & Maintenance Exp.	(45,740,738)	2,605,273	158,920,255	179,713,254	110,816,814	5
Depreciation & Amortization Expense	130,149,516	120,384,418	109,796,460	102,121,359	97,542,115	6
Income Taxes-Operating	111,849,481	105,309,804	89,362,836	90,890,124	89,806,070	7
Other Taxes-Operating	241,461,017	231,929,345	232,636,854	209,701,272	195,694,586	8
Capital Costs	255,564,973	245,767,944	209,658,277	220,765,122	217,127,462	9
Total	\$1,621,810,797	\$1,420,837,640	\$1,525,875,460	\$1,542,875,260	\$1,742,677,530	10
PERCENT OF REVENUES						
Purchased Gas & Other Supply Exp.	46.8	37.8	35.1	37.1	50.5	11
Wages and Benefits	10.5	12.5	12.4	10.8	8.7	12
Other Operation & Maintenance Exp.	-2.8	0.2	10.4	11.6	6.4	13
Depreciation & Amortization Expense	8.0	8.5	7.2	6.6	5.6	14
Income Taxes-Operating	6.9	7.4	5.9	5.9	5.2	15
Other Taxes-Operating	14.9	16.3	15.2	13.6	11.2	16
Capital Costs	15.8	17.3	13.7	14.3	12.5	17
Total	100.0	100.0	100.0	100.0	100.0	18
DOLLARS PER MCF						
Purchased Gas & Other Supply Exp.	4.61	3.87	3.75	4.01	5.67	19
Wages and Benefits	1.03	1.28	1.33	1.17	0.97	20
Other Operation & Maintenance Exp.	-0.28	0.02	1.11	1.26	0.71	21
Depreciation & Amortization Expense	0.79	0.87	0.77	0.71	0.63	22
Income Taxes-Operating	0.68	0.76	0.63	0.64	0.58	23
Other Taxes-Operating	1.47	1.67	1.63	1.47	1.26	24
Capital Costs	1.55	1.77	1.47	1.54	1.40	25
Total	9.85	10.25	10.69	10.79	11.21	26

Notes:

Includes Sales for Resale

1998 Sales of Gas Restated to be in MCF rather than DTH. Dollars Per MCF in 1998 restated to reflect this.

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

Data Field Below**Purchased Gas and Other Supply Exp.**

Liquidified Petro Gas					
Other Gas Supply	735,341,594	515,594,983	517,616,777	572,837,754	860,471,104
Gas Storage	4,459,173	3,798,667	3,271,331		4,588,505
Transmission Expense	18,975,221	17,788,889	15,145,154		15,541,085
Total Purchased Gas	758,775,988	537,182,539	536,033,262	572,837,754	880,600,694
-Total PG related to Sales for Resale PG - Ultimate Customers	758,775,988	537,182,539	536,033,262	572,837,754	880,600,694

Wages and Benefits

Salaries	105,820,734	107,818,008	113,740,409	112,146,673	110,256,728
Pensions and Benefits	63,929,826	69,840,309	75,727,107	54,699,702	40,833,061
Total Wages and Benefits	169,750,560	177,658,317	189,467,516	166,846,375	151,089,789

Other Expenses

Total O&M Expenses	882,785,810	717,446,129	884,421,033	919,397,383	1,142,507,297
-Total Purchased Gas	758,775,988	537,182,539	536,033,262	572,837,754	880,600,694
-Wages and Benefits	169,750,560	177,658,317	189,467,516	166,846,375	151,089,789
-Other Gains					
+Other Losses					
-Other Revenues					
Other Expenses	(45,740,738)	2,605,273	158,920,255	179,713,254	110,816,814

Depreciation and Amortization

Depreciation Exp	130,149,516	120,384,418	109,796,460	102,121,359	97,542,115
Amort & Depl of Utility Plant					
Amort of Other Utility Plant					
Amort of Property Losses					
Amort of Conversion Expenses					
Total Depre and Amort	130,149,516	120,384,418	109,796,460	102,121,359	97,542,115

Fuel and PP related to Sales for Resale

Total PG	758,775,988	537,182,539	536,033,262	572,837,754	880,600,694
divided by Total MCFs	164,602,830	138,643,710	142,786,789	142,941,192	155,418,819
Fuel Cost per MCF	4.6097	3.8746	3.7541	4.0075	5.6660
times Sales for Resale MCFs	4,502,752	2,224,347	94,401	6,544	0
Sales for Resale PG	20,756,511	8,618,353	354,389	26,225	0

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.
COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS
FOR THE YEAR ENDED DECEMBER 31,

	2013	2012	2011	2010	2009
Gas Utility Plant					
1 Intangible	\$6,946,708	\$6,178,928	\$5,033,895	\$3,375,420	\$2,620,114
2 Production					
3 Manufactured Gas					
4 Natural Gas					
5 Natural Gas Storage					
6 Underground Storage					
7 Other Storage	53,723,887	52,768,159	51,651,313	47,409,475	46,471,204
8 Transmission	547,640,134	515,364,935	497,565,668	483,882,822	456,048,227
9 Distribution	4,249,532,296	3,926,889,466	3,610,877,973	3,301,819,535	3,025,520,195
10 General					
11 Gas - Purchased or Sold					
12 Experimental - Unclassified					
13 Gas - Stored Underground, Non-current	1,238,997	1,238,997	1,238,997	1,238,998	1,238,998
14 Total Plant In Service	4,859,082,022	4,502,440,485	4,166,367,846	3,837,726,250	3,531,898,739
15 Plant Leased To Others					
16 Plant Held For Future Use					
17 Construction Work In Progress	284,585,545	145,803,743	93,366,022	138,819,711	154,039,035
18 Aquisition Adjustments					
19 Total Gas Utility Plant	5,143,667,567	4,648,244,228	4,259,733,868	3,976,545,961	3,685,937,774
20 Accum. Prov. - Depr & Amort.	1,182,494,395	1,099,026,585	1,015,184,282	941,886,405	877,981,809
21 Net Gas Utility Plant	\$3,961,173,172	\$3,549,217,643	\$3,244,549,586	\$3,034,659,556	\$2,807,955,965
Selected Ratios and Statistics					
22 Current Assets / Current Liabilities	0.70	0.80	0.99	1.00	1.18
23 Total Capitalization	\$21,897,916,335	\$20,817,652,965	\$20,174,983,274	\$19,878,679,613	\$19,222,534,101
<u>Percent Of Capitalization (Incl S-T Debt)</u>					
24 Long-Term Debt	44.9%	47.3%	48.3%	49.0%	50.3%
25 Preferred Stock	0.0%	0.0%	1.1%	1.1%	1.1%
26 Common Stock & Retained Earnings	49.5%	50.7%	50.6%	49.9%	48.6%
27 Short-Term Debt	5.5%	2.0%	0.0%	0.0%	0.0%
28 Pretax Coverage of Interest Expense	3.95	3.83	3.82	3.50	3.14
29 Com. Stock Dividends as a % of Earnings	71.4%	67.2%	69.6%	75.1%	83.5%
30 Return on Common Equity	9.5%	9.8%	9.7%	9.3%	8.5%
31 Internal Cash Generated as a % of Cash Outflows for Construction	108.9%	119.4%	151.1%	111.2%	99.8%
32 Earnings per Share	\$4.33	\$4.31	\$4.15	\$3.79	\$3.32
33 Book Value per Share	\$46.06	\$44.81	\$43.39	\$42.14	\$39.69
34 Dividends per Share	\$3.09	\$2.90	\$2.89	\$2.85	\$2.77
35 Number of Employees (Gas)	2,145	2,122	2,199	2,227	2,294

Current Assets	2,869,454,617	2,460,444,685	2,254,793,765	2,297,947,627	2,164,045,172
Current Liabilities	4,088,601,100	3,057,296,632	2,283,582,778	2,299,947,074	1,840,267,527
Total Capitalization	21,897,916,335	20,817,652,965	20,174,983,274	19,878,679,613	19,222,534,101
Long term Debt	9,841,067,964	9,844,494,763	9,744,458,986	9,742,958,609	9,662,706,165
Preferred Stock	0	0	212,562,527	212,562,527	212,562,527
Common Stock and Retained Earnings (Excl. Preferred Stock)	10,847,207,346	10,552,188,864	10,217,961,761	9,923,158,477	9,347,265,409
Short Term Debt	1,209,641,025	420,969,338			
Pre-Tax Income	2,061,099,568	2,091,410,797	2,038,317,468	1,918,545,921	1,738,364,205
Interest Expense	521,144,878	545,766,288	533,923,931	548,568,338	553,119,012
Common Dividends Declared	728,000,000	682,000,000	681,000,000	670,000,000	652,000,000
Net Income Before Extraordinary Items (Excl. Preferred Stock Dividends)	1,019,665,313	1,014,214,349	978,096,495	892,518,964	781,103,828
Internal Cash	2,630,715,877	2,337,683,488	2,941,122,251	2,222,368,054	2,217,180,657
Cash Outflows for Construction	2,416,526,840	1,957,785,509	1,946,073,752	1,998,514,298	2,220,671,144
Shares Outstanding (Millions)	235,488,094	235,488,094	235,488,094	235,488,094	235,488,094
Number of Employees (Gas only)	2,145	2,122	2,199	2,227	2,294
Miscellaneous Deferred Debits - Net	5,474,938,053	8,311,025,979	8,354,723,583	6,923,045,156	6,391,267,336

LONG ISLAND LIGHTING COMPANY
COMPARATIVE STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - GAS

2013 2012 2011 2010 2009 2007

SALES AND CUSTOMER DATA

GAS REVENUES

1	Residential
2	Commercial
3	Industrial
4	Other Ultimate Customers
5	Total Revenues-Ultimate Customer
6	Sales for Resale
7	Total Revenues from Gas Sales
8	Transportation Sales
9	Other Gas Operating Revenues
10	Total Gas Operating Revenues

SALES (MCF)

11	Residential
12	Commercial
13	Industrial
14	Other Ultimate Customers
15	Total Sales-Ultimate Consumer
16	Sales for Resale
17	Transportation Sales
18	Other Gas Sales
19	Total Sales

AVG CUSTOMERS PER MONTH

20	Residential
21	Commercial
22	Industrial
23	Other Customers
24	Total Ultimate Consumer
25	Resales
26	Total Consumers

GAS OPERATING REVENUES RELATIONSHIP

RESIDENTIAL SALES

27	Average Annual Bill Per Customer
28	Average MCF Consumption Per Customer
29	Average Revenue Per MCF Sold

COMMERCIAL SALES

30	Average Annual Bill Per Customer
31	Average MCF Consumption Per Customer
32	Average Revenue Per MCF Sold

INDUSTRIAL SALES

33	Average Annual Bill Per Customer
34	Average MCF Consumption Per Customer
35	Average Revenue Per MCF Sold

GAS OPERATION AND MAINTENANCE EXPENSES

36	Steam
37	Manufactured Gas
38	Natural Gas - Production & Gathering
39	Purchased Gas
40	Other
41	Total Production Expense
42	Natural Gas Storage Expense
43	Transmission Expense
44	Distribution Expense
45	Customer Account Expense
46	Sales Expense
47	Administrative and General
48	Total O & M Expense

Notes:

The Electric Division of LILCO was acquired by the Long Island Power Authority on 5/29/98

**LONG ISLAND LIGHTING COMPANY
DISTRIBUTION OF GAS REVENUES
YEARS ENDED DECEMBER 31,**

Total Revenues

Sales of Gas (MCF)

DOLLAR AMOUNTS

Purchased Gas & Other Supply Exp.

0

Wages and Benefits

Other Operation & Maintenance Exp.

Depreciation & Amortization Expense

Income Taxes-Operating

Other Taxes-Operating

Capital Costs

Total

PERCENT OF REVENUES

Purchased Gas & Other Supply Exp.

Wages and Benefits

Other Operation & Maintenance Exp.

Depreciation & Amortization Expense

Income Taxes-Operating

Other Taxes-Operating

Capital Costs

Total

DOLLARS PER MCF

Purchased Gas & Other Supply Exp.

Wages and Benefits

Other Operation & Maintenance Exp.

Depreciation & Amortization Expense

Income Taxes-Operating

Other Taxes-Operating

Capital Costs

Total

Notes:

Includes Sales for Resale

The Electric Division of LILCO was acquired by the Long Island Power Authority on 5/29/98

Data Field Below

Purchased Gas and Other Supply Exp.

Liquidified Petro Gas
Other Gas Supply
Gas Storage
Transmission Expense

Total Purchased Gas
-Total PG related to Sales for Resale
PG - Ultimate Customers

Wages and Benefits

Salaries
Pensions and Benefits
Total Wages and Benefits

Other Expenses

Total O&M Expenses
-Total Purchased Gas
-Wages and Benefits
-Other Gains
+Other Losses
-Other Revenues
Other Expenses

Depreciation and Amortization

Depreciation Exp
Amort & Depl of Utility Plant
Amort of Other Utility Plant
Amort of Property Losses
Amort of Conversion Expenses
Total Depre and Amort

Fuel and PP related to Sales for Resale

Total PG
divided by Total MCFs
Fuel Cost per MCF
times Sales for Resale MCFs
Sales for Resale PG

LONG ISLAND LIGHTING COMPANY
COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS
FOR THE YEAR ENDED DECEMBER 31,

Gas Utility Plant

1	Intangible
	Production
2	Manufactured Gas
3	Natural Gas
	Natural Gas Storage
4	Underground Storage
5	Other Storage
6	Transmission
7	Distribution
8	General
9	Gas - Purchased or Sold
10	Experimental - Unclassified
11	Gas - Stored Underground, Non-current
12	Total Plant In Service
13	Plant Leased To Others
14	Plant Held For Future Use
15	Construction Work In Progress
16	Aquisition Adjustments
17	Total Gas Utility Plant
18	Accum. Prov. - Depr & Amort.
19	Net Gas Utility Plant

Selected Ratios and Statistics

20	Current Assets / Current Liabilities
21	Total Capitalization
	<u>Percent Of Capitalization (Incl. S-T-Debt)</u>
22	Long-Term Debt
23	Preferred Stock
24	Common Stock & Retained Earnings
25	Short-Term Debt
26	Pretax Coverage of Interest Expense
27	Com. Stock Dividends as a % of Earnings
28	Return on Common Equity
	Internal Cash Generated as a % of
29	Cash Outflows for Construction
30	Earnings per Share
31	Book Value per Share
32	Dividends per Share
33	Number of Employees

Notes:

The Electric Division of LILCO was acquired by the Long Island Power Authority on 5/29/98

Current Assets

Current Liabilities

Total Capitalization

Long-Term Debt

Preferred Stock

Common Stock and Retained Earnings
(Excl. Preferred Stock)

Short-Term Debt

Pretax Income

Interest Expense

Dividends Paid

Net Income
(Excl. Preferred Stock Dividends)

Internal Cash

Cash Outflows for Construction

Shares Outstanding (Millions)

Number of Employees (Gas only)

NEW YORK STATE ELECTRIC & GAS CORPORATION
COMPARATIVE STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - GAS
FOR THE YEAR ENDED DECEMBER 31,

	2013	2012	2011	2010	2009
SALES AND CUSTOMER DATA					
GAS REVENUES					
1 Residential	\$183,652,578	\$178,363,918	\$210,102,821	\$219,001,645	\$262,231,216
2 Commercial	40,391,098	39,186,127	50,864,748	51,686,809	64,939,141
3 Industrial	2,522,109	3,680,931	4,557,400	9,870,605	17,068,215
4 Other Ultimate Customers	9,194,013	8,874,528	10,476,371	11,215,064	13,373,128
5 Total Revenues-Ultimate Customer	235,759,798	230,105,504	276,001,340	291,774,123	357,611,700
6 Sales for Resale	2,225,453	11,527,431	19,001,000	16,409,189	11,815,935
7 Total Revenues from Gas Sales	237,985,251	241,632,935	295,002,340	308,183,312	369,427,635
8 Transportation Sales	68,854,783	65,975,567	69,716,235	63,239,077	50,193,249
9 Other Gas Operating Revenues	21,875,549	27,249,194	6,131,772	81,626	14,107,212
10 Total Gas Operating Revenues	\$328,715,583	\$334,857,696	\$370,850,347	\$371,504,015	\$433,728,096
SALES (MCF)					
11 Residential	17,232,966	15,110,788	16,784,195	17,584,304	19,226,518
12 Commercial	4,307,976	3,745,872	4,500,169	4,478,147	5,100,188
13 Industrial	311,830	488,221	559,367	1,102,451	1,532,508
14 Other Ultimate Customers	1,179,424	1,078,671	1,105,426	1,135,205	1,261,762
15 Total Sales-Ultimate Consumer	23,032,196	20,423,552	22,949,157	24,300,107	27,120,977
16 Sales for Resale	248,612	3,617,356	3,971,591	3,096,247	2,271,731
17 Transportation Sales	33,335,950	30,538,834	31,007,276	27,787,223	27,016,794
18 Other Gas Sales					
19 Total Sales	56,616,757	54,579,742	57,928,024	55,183,577	56,409,502
AVG CUSTOMERS PER MONTH					
20 Residential	177,025	176,586	179,833	191,139	201,367
21 Commercial	17,139	16,827	17,305	18,210	19,342
22 Industrial	223	223	248	272	299
23 Other Customers	1,101	1,114	1,160	1,215	1,252
24 Total Ultimate Consumer	195,489	194,749	198,546	210,836	222,260
25 Resales	7	7	7	7	7
26 Total Consumers	195,496	194,756	198,553	210,843	222,267
GAS OPERATING REVENUES RELATIONSHIP					
RESIDENTIAL SALES					
27 Average Annual Bill Per Customer	\$1,037	\$1,010	\$1,168	\$1,146	\$1,302
28 Average MCF Consumption Per Customer	97.3	85.6	93.3	92.0	95.5
29 Average Revenue Per MCF Sold	\$10.66	\$11.80	\$12.52	\$12.45	\$13.64
COMMERCIAL SALES					
30 Average Annual Bill Per Customer	\$2,357	\$2,329	\$2,939	\$2,838	\$3,357
31 Average MCF Consumption Per Customer	251.4	222.6	260.1	245.9	263.7
32 Average Revenue Per MCF Sold	\$9.38	\$10.46	\$11.30	\$11.54	\$12.73
INDUSTRIAL SALES					
33 Average Annual Bill Per Customer	\$11,293	\$16,482	\$18,377	\$36,289	\$57,084
34 Average MCF Consumption Per Customer	1,396.3	2,186.1	2,255.5	4,053.1	5,125.4
35 Average Revenue Per MCF Sold	\$8.09	\$7.54	\$8.15	\$8.95	\$11.14
GAS OPERATION AND MAINTENANCE EXPENSES					
36 Steam					
37 Manufactured Gas					
38 Natural Gas - Production & Gathering					
39 Purchased Gas	123,973,298	\$113,536,307	\$173,171,460	\$175,454,085	\$209,816,284
40 Other	(1,154,693)	15,509,619	5,430,132	13,174,779	44,595,046
41 Total Production Expense	122,818,605	129,045,926	178,601,592	188,628,864	254,411,330
42 Natural Gas Storage Expense	(295)	(6,508)	754,921	1,337,387	1,534,040
43 Transmission Expense	1,437,846	1,026,079	1,576,234	1,134,781	1,322,686
44 Distribution Expense	35,548,792	36,478,922	39,947,729	31,039,901	29,895,624
45 Customer Account Expense	26,230,440	21,468,473	22,899,052	18,625,753	16,137,381
46 Sales Expense	376,455	1,277,462	106,258	237,729	508,710
47 Administrative and General	32,590,955	32,809,196	33,676,679	27,458,856	24,291,384
48 Total O & M Expense	\$219,002,798	\$222,099,550	\$277,562,465	\$268,463,271	\$328,101,155

Notes:

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

**NEW YORK STATE ELECTRIC & GAS CORPORATION
DISTRIBUTION OF GAS REVENUES
YEARS ENDED DECEMBER 31,**

	2013	2012	2011	2010	2009	
Total Revenues	\$328,715,583	\$334,857,696	\$370,850,347	\$371,504,015	\$433,728,096	1
Sales of Gas (MCF)	23,280,808	24,040,908	26,920,748	27,396,354	29,392,708	2

DOLLAR AMOUNTS

Purchased Gas & Other Supply Exp.	\$124,256,156	\$130,065,497	\$180,930,316	\$191,095,446	\$257,255,136	3
Wages and Benefits	23,144,190	19,798,516	25,886,241	25,095,287	26,593,620	4
Other Operation & Maintenance Exp.	71,602,452	72,235,537	70,745,908	52,272,538	44,252,399	5
Depreciation & Amortization Expense	27,078,998	21,495,013	14,394,413	14,165,384	16,496,354	6
Income Taxes-Operating	24,209,230	26,131,680	12,772,225	17,824,954	15,704,287	7
Other Taxes-Operating	25,319,873	25,310,156	26,994,734	25,542,939	25,304,662	8
Capital Costs	33,104,684	39,821,297	39,126,510	45,507,467	48,121,638	9
Total	\$328,715,583	\$334,857,696	\$370,850,347	\$371,504,015	\$433,728,096	10

PERCENT OF REVENUES

Purchased Gas & Other Supply Exp.	37.8	38.8	48.8	51.4	59.3	11
Wages and Benefits	7.0	5.9	7.0	6.8	6.1	12
Other Operation & Maintenance Exp.	21.8	21.6	19.1	14.1	10.2	13
Depreciation & Amortization Expense	8.2	6.4	3.9	3.8	3.8	14
Income Taxes-Operating	7.4	7.8	3.4	4.8	3.6	15
Other Taxes-Operating	7.7	7.6	7.3	6.9	5.8	16
Capital Costs	10.1	11.9	10.6	12.2	11.1	17
Total	100.0	100.0	100.0	100.0	100.0	18

DOLLARS PER MCF

Purchased Gas & Other Supply Exp.	5.34	5.41	6.72	6.98	8.75	19
Wages and Benefits	0.99	0.82	0.96	0.92	0.90	20
Other Operation & Maintenance Exp.	3.08	3.00	2.63	1.91	1.51	21
Depreciation & Amortization Expense	1.16	0.89	0.53	0.52	0.56	22
Income Taxes-Operating	1.04	1.09	0.47	0.65	0.53	23
Other Taxes-Operating	1.09	1.05	1.00	0.93	0.86	24
Capital Costs	1.42	1.66	1.45	1.66	1.64	25
Total	14.12	13.93	13.78	13.56	14.76	26

Notes:

Includes Sales for Resale

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

Data Field Below**Purchased Gas and Other Supply Exp.**

Liquidfied Petro Gas					
Other Gas Supply	122,818,605	129,045,926	178,601,592	188,628,864	254,411,330
Gas Storage	(295)	(6,508)	752,490	1,331,801	1,521,120
Transmission Expense	1,437,846	1,026,079	1,576,234	1,134,781	1,322,686
Total Purchased Gas	124,256,156	130,065,497	180,930,316	191,095,446	257,255,136
-Total PG related to Sales for Resale PG - Ultimate Customers	124,256,156	130,065,497	180,930,316	191,095,446	257,255,136

Wages and Benefits

Salaries	25,710,465	23,286,600	26,010,238	24,532,737	26,345,502
Pensions and Benefits	(2,566,275)	(3,488,084)	(123,997)	562,550	248,118
Total Wages and Benefits	23,144,190	19,798,516	25,886,241	25,095,287	26,593,620

Other Expenses

Total O&M Expenses	219,002,798	222,099,550	277,562,465	268,463,271	328,101,155
-Total Purchased Gas	124,256,156	130,065,497	180,930,316	191,095,446	257,255,136
-Wages and Benefits	23,144,190	19,798,516	25,886,241	25,095,287	26,593,620
-Other Gains					
+Other Losses					
-Other Revenues					
Other Expenses	71,602,452	72,235,537	70,745,908	52,272,538	44,252,399

Depreciation and Amortization

Depreciation Exp	27,078,998	21,495,013	14,394,413	14,165,384	16,496,354
Amort & Depl of Utility Plant					
Amort of Other Utility Plant					
Amort of Property Losses					
Amort of Conversion Expenses					
Total Depre and Amort	27,078,998	21,495,013	14,394,413	14,165,384	16,496,354

Fuel and PP related to Sales for Resale

Total PG	124,256,156	130,065,497	180,930,316	191,095,446	257,255,136
divided by Total MCFs	23,280,808	24,040,908	26,920,748	27,396,354	29,392,708
Fuel Cost per MCF	5.3373	5.4102	6.7209	6.9752	8.7523
times Sales for Resale MCFs	248,612	3,617,356	3,971,591	3,096,247	2,271,731
Sales for Resale PG	1,326,910	19,570,526	26,692,468	21,596,987	19,882,975

NEW YORK STATE ELECTRIC & GAS CORPORATION
COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS
FOR THE YEAR ENDED DECEMBER 31,

	2013	2012	2011	2010	2009
Gas Utility Plant					
1 Intangible	\$11,666,360	\$11,943,632	\$11,943,362	\$11,943,632	\$11,943,632
Production					
2 Manufactured Gas	56,691	56,691	56,691	56,691	56,691
3 Natural Gas	2,240,426	2,240,426	2,240,426	2,240,426	2,240,426
Natural Gas Storage					
4 Underground Storage		82,958	82,958	23,419,127	23,418,913
5 Other Storage					
6 Transmission	31,001,904	24,965,279	22,959,640	61,051,283	61,244,041
7 Distribution	776,257,752	746,932,318	714,706,810	686,547,428	668,662,955
8 General	24,944,862	23,189,255	21,472,768	23,043,019	23,086,368
9 Gas - Purchased or Sold			(16,182)		
10 Experimental - Unclassified					
11 Gas - Stored Underground, Non-current	478,333	478,333	478,333	1,283,059	1,283,059
12 Total Plant In Service	846,646,328	809,888,892	773,924,806	809,584,665	791,936,084
13 Plant Leased To Others 1	1,175,557	1,493,167	1,795,624	2,083,664	435,655
14 Plant Held For Future Use					
15 Construction Work In Progress	9,790,727	6,390,506	8,955,665	1,074,133	1,001,577
16 Aquisition Adjustments					
17 Total Gas Utility Plant	857,612,612	817,772,565	784,676,095	812,742,462	793,373,316
18 Accum. Prov. - Depr & Amort.	321,048,360	308,119,590	294,408,617	312,274,840	295,167,662
19 Net Gas Utility Plant	\$536,564,252	\$509,652,975	\$490,267,478	\$500,467,622	\$498,205,654
Selected Ratios and Statistics					
20 Current Assets / Current Liabilities	0.68	1.02	1.30	1.19	1.77
21 Total Capitalization	\$2,027,127,568	\$2,204,602,194	\$2,081,710,608	\$2,121,635,199	\$2,147,347,489
<u>Percent Of Capitalization (Incl. S-T-Debt)</u>					
22 Long-Term Debt	43.4%	48.2%	48.7%	47.7%	50.7%
23 Preferred Stock		0.0%	0.5%	0.5%	0.5%
24 Common Stock & Retained Earnings	55.9%	48.1%	50.4%	50.6%	48.9%
25 Short-Term Debt	11.5%	3.7%	0.5%	1.2%	
26 Pretax Coverage of Interest Expense	3.51	3.78	2.77	3.07	1.90
27 Com. Stock Dividends as a % of Earnings	31.8%	89.6%	80.9%	45.8%	
28 Return on Common Equity	10.0%	11.1%	14.6%	15.4%	12.2%
29 Internal Cash Generated as a % of Cash Outflows for Construction	130.1%	99.0%	138.4%	139.5%	249.3%
30 Earnings per Share	\$1.68	\$1.79	\$2.40	\$2.54	\$1.93
31 Book Value per Share	\$17.29	\$16.19	\$16.26	\$16.65	\$16.26
32 Dividends per Share	\$0.53	\$1.60	\$1.94	\$1.16	
33 Number of Employees (Gas)	265	265	260	249	296

1) Plant Leased to Others Did Not Seem to Flow to the Balance Sheet in 2003

Current Assets	362,887,203	369,296,334	378,974,760	397,488,596	433,769,946
Current Liabilities	535,884,530	361,710,809	290,660,517	333,110,640	244,877,068
Total Capitalization	2,027,127,568	2,204,602,194	2,081,710,608	2,121,635,199	2,147,347,489
Long-Term Debt	880,433,834	1,063,229,709	1,012,921,634	1,012,772,613	1,087,973,592
Preferred Stock		1	10,158,900	10,158,900	10,158,900
Common Stock and Retained Earnings (Excl. Preferred Stock)	1,132,893,910	1,060,865,245	1,048,630,074	1,074,303,686	1,049,214,997
Short-Term Debt	232,773,824	80,507,239	10,000,000	24,400,000	
Pretax Income	277,127,863	294,505,689	206,759,629	221,345,889	149,654,784
Interest Expense	78,953,433	77,927,695	74,538,862	72,188,185	78,969,648
Common Dividends Paid	35,000,000	105,000,000	125,000,000	75,000,000	
Net Income Before Extraordinary Items (Excl. Preferred Stock Dividends)	110,202,186	117,178,381	154,499,664	163,665,503	124,543,955
Internal Cash	258,811,038	226,063,162	282,664,936	303,206,479	297,561,991
Cash Outflows for Construction	198,950,259	228,395,722	204,170,614	217,302,086	119,376,218
Shares Outstanding (Millions)	65,508,477	65,508,477	64,508,477	64,508,477	64,508,477
Number of Employees (Gas only)	181	265	260	249	296
Misc Deferred Debits - Net	841,026,244	1,030,178,643	957,654,117	755,944,532	695,393,653

NATIONAL GRID
COMPARATIVE STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - GAS
FOR THE YEAR ENDED DECEMBER 31,

	2013	2012	2011	2010	2009
SALES AND CUSTOMER DATA					
GAS REVENUES					
1 Residential	\$384,187,149	\$359,727,408	\$454,564,516	\$433,122,424	\$502,078,248
2 Commercial	83,101,475	78,140,338	104,363,068	101,782,165	123,333,885
3 Industrial	943,585	1,108,310	1,726,935	2,434,114	3,872,309
4 Other Ultimate Customers					
5 Total Revenues-Ultimate Customer	468,232,209	438,976,056	560,654,519	537,338,703	629,284,442
6 Sales for Resale	18,315,038	7,326,645			
7 Total Revenues from Gas Sales	486,547,247	446,302,701	560,654,519	537,338,703	629,284,442
8 Transportation Sales	141,736,773	137,230,494	138,052,754	127,157,117	101,497,735
9 Other Gas Operating Revenues	(34,320,993)	23,995,277	30,474,141	82,206,445	52,887,938
10 Total Gas Operating Revenues	\$593,963,027	\$607,528,472	\$729,181,414	\$746,702,265	\$783,670,115
SALES (MCF)					
11 Residential	37,671,189	31,903,720	37,404,840	37,548,460	40,040,854
12 Commercial	9,720,872	7,508,401	9,871,602	10,229,680	10,959,302
13 Industrial	124,927	988,511	193,866	297,857	427,329
14 Other Ultimate Customers					
15 Total Sales-Ultimate Consumer	47,516,988	40,400,632	47,470,308	48,075,997	51,427,485
16 Sales for Resale	3,920,028	1,544,958			
17 Transportation Sales	121,397,947	104,039,496	93,867,705	93,518,993	83,845,918
18 Other Gas Sales					
19 Total Sales	172,834,963	145,985,086	141,338,013	141,594,990	135,273,403
AVG CUSTOMERS PER MONTH					
20 Residential	418,779	414,841	418,824	424,323	430,444
21 Commercial	25,974	26,336	27,636	28,493	29,126
22 Industrial	73	114	114	118	121
23 Other Customers					
24 Total Ultimate Consumer	444,826	441,291	446,574	452,934	459,691
25 Resales					
26 Total Consumers	444,826	441,291	446,574	452,934	459,691
GAS OPERATING REVENUES RELATIONSHIP					
RESIDENTIAL SALES					
27 Average Annual Bill Per Customer	\$917	\$867	\$1,085	\$1,021	\$1,166
28 Average MCF Consumption Per Customer	90.0	76.9	89.3	88.5	93.0
29 Average Revenue Per MCF Sold	\$10.20	\$11.28	\$12.15	\$11.54	\$12.54
COMMERCIAL SALES					
30 Average Annual Bill Per Customer	\$3,199	\$2,967	\$3,776	\$3,572	\$4,234
31 Average MCF Consumption Per Customer	374.3	285.1	357.2	359.0	376.3
32 Average Revenue Per MCF Sold	\$8.55	\$10.41	\$10.57	\$9.95	\$11.25
INDUSTRIAL SALES					
33 Average Annual Bill Per Customer	\$12,926	\$9,722	\$15,149	\$20,628	\$32,003
34 Average MCF Consumption Per Customer	1,711.3	8,671.1	1,700.6	2,524.2	3,531.6
35 Average Revenue Per MCF Sold	\$7.55	\$1.12	\$8.91	\$8.17	\$9.06
GAS OPERATION AND MAINTENANCE EXPENSES					
36 Steam					
37 Manufactured Gas					
38 Natural Gas - Production & Gathering		\$2,483	\$2,334		
39 Purchased Gas	261,996,227	210,709,344	359,351,293	364,613,220	386,753,995
40 Other	(5,376,075)	23,986,205	(5,675,821)	8,467,814	83,674,754
41 Total Production Expense	256,620,152	234,698,032	353,677,806	373,081,034	470,428,749
42 Natural Gas Storage Expense		3,868	533,920	453	2,586
43 Transmission Expense	40,986	58,043	122,099	36,702	52,099
44 Distribution Expense	44,035,815	40,382,769	44,637,431	44,792,850	44,294,500
45 Customer Account Expense	21,712,405	28,289,978	39,484,716	42,297,879	43,731,290
46 Sales Expense	1,417,651	(2,412,696)	1,203,200	550,449	2,146,254
47 Administrative and General	89,452,410	117,929,377	104,295,185	106,164,009	71,226,286
48 Total O & M Expense	\$413,279,419	\$418,949,371	\$543,954,357	\$566,923,376	\$631,881,764

Notes:

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Escoc customers) which are not included in this publication.

**NATIONAL GRID
DISTRIBUTION OF GAS REVENUES
YEARS ENDED DECEMBER 31,**

	2013	2012	2011	2010	2009	
Total Revenues	\$593,963,027	\$607,528,472	\$729,181,414	\$746,702,265	\$783,670,115	1
Sales of Gas (MCF)	47,516,988	40,400,632	47,470,308	48,075,997	51,427,485	2

DOLLAR AMOUNTS

Purchased Gas & Other Supply Exp.	\$256,620,152	\$234,698,032	\$353,677,806	\$373,081,034	\$470,428,749	3
Wages and Benefits	46,242,870	76,009,667	78,653,316	73,419,903	57,839,717	4
Other Operation & Maintenance Exp.	110,416,397	108,241,672	111,622,605	120,422,439	103,613,298	5
Depreciation & Amortization Expense	39,882,885	59,929,021	58,776,120	56,525,428	50,629,125	6
Income Taxes-Operating	50,103,160	50,495,859	52,592,641	51,766,136	34,740,181	7
Other Taxes-Operating	32,702,417	23,256,440	72,595,203	32,639,789	46,562,280	8
Capital Costs	57,995,146	54,897,781	1,263,723	38,847,536	19,856,765	9
Total	\$593,963,027	\$607,528,472	\$729,181,414	\$746,702,265	\$783,670,115	10

PERCENT OF REVENUES

Purchased Gas & Other Supply Exp.	43.2	38.6	48.5	50.0	60.0	11
Wages and Benefits	7.8	12.5	10.8	9.8	7.4	12
Other Operation & Maintenance Exp.	18.6	17.8	15.3	16.1	13.2	13
Depreciation & Amortization Expense	6.7	9.9	8.1	7.6	6.5	14
Income Taxes-Operating	8.4	8.3	7.2	6.9	4.4	15
Other Taxes-Operating	5.5	3.8	10.0	4.4	5.9	16
Capital Costs	9.8	9.0	0.2	5.2	2.5	17
Total	100.0	100.0	100.0	100.0	100.0	18

DOLLARS PER MCF

Purchased Gas & Other Supply Exp.	5.40	5.81	7.45	7.76	9.15	19
Wages and Benefits	0.97	1.88	1.66	1.53	1.12	20
Other Operation & Maintenance Exp.	2.32	2.68	2.35	2.50	2.01	21
Depreciation & Amortization Expense	0.84	1.48	1.24	1.18	0.98	22
Income Taxes-Operating	1.05	1.25	1.11	1.08	0.68	23
Other Taxes-Operating	0.69	0.58	1.53	0.68	0.91	24
Capital Costs	1.22	1.36	0.03	0.81	0.39	25
Total	12.50	15.04	15.36	15.53	15.24	26

Notes:

Includes Sales for Resale

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

Data Field Below**Purchased Gas and Other Supply Exp.**

Liquidified Petro Gas					
Other Gas Supply	256,620,152	234,698,032	353,677,806	373,081,034	470,428,749
Total Purchased Gas	256,620,152	234,698,032	353,677,806	373,081,034	470,428,749
-Total PG related to Sales for Resale					
PG - Ultimate Customers	256,620,152	234,698,032	353,677,806	373,081,034	470,428,749

Wages and Benefits

Salaries	20,874,919	32,055,729	35,315,914	36,558,702	35,540,077
Pensions and Benefits	25,367,951	43,953,938	43,337,402	36,861,201	22,299,640
Total Wages and Benefits	46,242,870	76,009,667	78,653,316	73,419,903	57,839,717

Other Expenses

Total O&M Expenses	413,279,419	418,949,371	543,953,727	566,923,376	631,881,764
-Total Purchased Gas	256,620,152	234,698,032	353,677,806	373,081,034	470,428,749
-Wages and Benefits	46,242,870	76,009,667	78,653,316	73,419,903	57,839,717
-Other Gains					
+Other Losses					
-Other Revenues					
Other Expenses	110,416,397	108,241,672	111,622,605	120,422,439	103,613,298

Depreciation and Amortization

Depreciation Exp	39,882,885	59,929,021	58,776,120	56,525,428	50,629,125
Amort & Depl of Utility Plant					
Amort of Other Utility Plant					
Amort of Property Losses					
Amort of Conversion Expenses					
Total Depre and Amort	39,882,885	59,929,021	58,776,120	56,525,428	50,629,125

Fuel and PP related to Sales for Resale

Total PG	256,620,152	234,698,032	353,677,806	373,081,034	470,428,749
divided by Total MCFs	47,516,988	40,400,632	47,470,308	48,075,997	51,427,485
Fuel Cost per MCF	5.4006	5.8093	7.4505	7.7602	9.1474
times Sales for Resale MCFs					
Sales for Resale PG					

NATIONAL GRID
COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS
FOR THE YEAR ENDED DECEMBER 31,

	2013	2012	2011	2010	2009
Gas Utility Plant					
1 Intangible	\$3,333	\$3,333	\$9,398,263	\$9,398,263	\$9,398,263
2 Production					
3 Manufactured Gas					
4 Natural Gas					
5 Natural Gas Storage					
6 Underground Storage					
7 Other Storage					
8 Transmission	127,693,632	127,201,767	126,624,877	124,688,960	124,207,320
9 Distribution	1,771,511,251	1,722,549,235	1,680,788,330	1,630,156,656	1,581,686,596
10 General	82,999,441	80,560,017	77,748,560	76,492,379	73,261,241
11 Gas - Purchased or Sold					
12 Experimental - Unclassified					
13 Gas - Stored Underground, Non-current					
14 Total Plant In Service	1,982,207,657	1,930,314,352	1,894,560,030	1,840,736,258	1,788,553,420
15 Plant Leased To Others					
16 Plant Held For Future Use					
17 Construction Work In Progress	45,190,616	31,418,777	8,752,447	19,003,670	14,497,120
18 Aquisition Adjustments			227,401,824		
19 Total Gas Utility Plant	2,027,398,273	1,961,733,129	2,130,714,301	1,859,739,928	1,803,050,540
20 Accum. Prov. - Depr & Amort.	754,081,819	718,627,608	693,731,431	663,753,536	638,982,672
21 Net Gas Utility Plant	\$1,273,316,454	\$1,243,105,521	\$1,436,982,870	\$1,195,986,392	\$1,164,067,868
Selected Ratios and Statistics					
22 Current Assets / Current Liabilities	2.10	1.81	1.55	1.26	1.70
23 Total Capitalization	\$5,560,522,774	\$5,173,385,530	\$4,949,734,736	\$5,121,971,894	\$5,529,842,547
<u>Percent Of Capitalization (Incl. S-T-Debt)</u>					
24 Long-Term Debt	49.5%	50.3%	48.5%	46.9%	49.7%
25 Preferred Stock	0.5%	0.6%	0.6%	0.6%	0.5%
26 Common Stock & Retained Earnings	49.6%	49.2%	50.9%	52.6%	49.8%
27 Short-Term Debt					
28 Pretax Coverage of Interest Expense	4.02	4.17	2.97	3.48	2.64
29 Com. Stock Dividends as a % of Earnings	0.0%	110.0%	129.3%	77.6%	206.5%
30 Return on Common Equity	7.2%	7.5%	8.9%	9.5%	8.2%
31 Internal Cash Generated as a % of					
32 Cash Outflows for Construction	78.3%	110.1%	191.4%	182.0%	180.4%
33 Earnings per Share	\$1.02	\$1.02	\$1.24	\$1.38	\$1.29
34 Book Value per Share	\$14.72	\$13.58	\$13.46	\$14.37	\$14.68
35 Dividends per Share	\$0.00	\$1.12	\$1.60	\$1.07	\$2.67
36 Number of Employees (Gas)	373	300	346	875	870

Current Assets	1,095,422,778	886,554,154	766,772,175	741,340,815	1,100,057,293
Current Liabilities	521,732,176	488,904,598	495,002,177	588,050,886	646,776,304
Total Capitalization	5,560,522,774	5,173,385,530	4,949,734,736	5,121,971,894	5,529,842,547
Long-Term Debt	2,754,351,397	2,599,904,389	2,399,711,594	2,399,649,641	2,749,587,688
Preferred Stock	28,984,701	28,984,701	28,984,701	28,984,700	28,984,700
Common Stock and Retained Earnings (Excl. Preferred Stock)	2,757,186,676	2,544,496,440	2,521,038,441	2,691,933,489	2,751,270,159
Short-Term Debt	20,000,000			1,404,064	
Pretax Income	391,189,220	411,369,742	300,878,912	412,026,736	297,864,805
Interest Expense	97,335,758	98,573,035	101,313,607	118,479,645	113,014,274
Dividends Paid		210,000,000	300,000,000	200,000,000	500,000,000
Net Income (Excl. Preferred Stock Dividends)	191,572,640	190,850,237	232,019,723	257,732,211	242,083,134
Internal Cash	412,975,749	659,991,525	833,132,604	1,053,221,872	831,165,159
Cash Outflows for Construction	527,524,172	599,202,403	435,298,034	578,611,760	460,853,913
Shares Outstanding (Millions)	187,364,863	187,364,863	187,364,863	187,364,863	187,364,863
Number of Employees (Gas only)	373	300	346	875	870
Misc Deferred Debits - Net	(220,225,848)	(175,211,792)	8,861,025	626,100,879	1,123,314,039

ORANGE AND ROCKLAND UTILITIES, INC.
COMPARATIVE STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - GAS
FOR THE YEAR ENDED DECEMBER 31,

	2013	2012	2011	2010	2009
SALES AND CUSTOMER DATA					
GAS REVENUES					
1 Residential	\$147,950,379	\$139,174,295	\$150,193,218	\$153,595,795	\$164,010,613
2 Commercial	17,275,540	14,411,344	17,351,466	18,806,654	25,909,332
3 Industrial	39,986,236	40,893,799	41,560,358	39,628,535	48,617,942
4 Other Ultimate Customers					
5 Total Revenues-Ultimate Customer	205,212,155	194,479,438	209,105,042	212,030,984	238,537,887
6 Sales for Resale	1,006,611	835,755	1,007,741	1,131,234	1,267,717
7 Total Revenues from Gas Sales	206,218,766	195,315,193	210,112,783	213,162,218	239,805,604
8 Transportation Sales					
9 Other Gas Operating Revenues	(969,688)	7,434,683	4,091,796	5,261,745	1,335,362
10 Total Gas Operating Revenues 1	\$205,249,078	\$202,749,876	\$214,204,579	\$218,423,963	\$241,140,966
SALES (MCF)					
11 Residential	14,309,863	12,356,561	13,194,456	13,458,615	14,006,159
12 Commercial	1,485,887	1,193,117	1,304,493	1,366,734	1,654,387
13 Industrial	9,052,134	8,699,369	8,766,125	9,008,623	9,797,542
14 Other Ultimate Customers					0
15 Total Sales-Ultimate Consumer	24,847,884	22,249,047	23,265,074	23,833,972	25,458,088
16 Sales for Resale	1,020,519	906,696	987,787	965,426	1,085,948
17 Transportation Sales					
18 Other Gas Sales					
19 Total Sales	25,868,403	23,155,743	24,252,861	24,799,398	26,544,036
AVG CUSTOMERS PER MONTH					
20 Residential	118,997	118,251	117,463	116,765	116,137
21 Commercial	5,470	5,489	5,513	5,612	5,753
22 Industrial	6,243	6,131	6,077	5,923	5,763
23 Other Customers					
24 Total Ultimate Consumer	130,710	129,870	129,053	128,300	127,653
25 Resales	1	1	1	1	1
26 Total Consumers	130,711	129,871	129,054	128,301	127,654
GAS OPERATING REVENUES RELATIONSHIP					
RESIDENTIAL SALES					
27 Average Annual Bill Per Customer	\$1,243	\$1,177	\$1,279	\$1,315	\$1,412
28 Average MCF Consumption Per Customer	120.3	104.5	112.3	115.3	120.6
29 Average Revenue Per MCF Sold	\$10.34	\$11.26	\$11.38	\$11.41	\$11.71
COMMERCIAL SALES					
30 Average Annual Bill Per Customer	\$3,158	\$2,626	\$3,147	\$3,351	\$4,504
31 Average MCF Consumption Per Customer	271.6	217.4	236.6	243.5	287.6
32 Average Revenue Per MCF Sold	\$11.63	\$12.08	\$13.30	\$13.76	\$15.66
INDUSTRIAL SALES					
33 Average Annual Bill Per Customer	\$6,405	\$6,670	\$6,839	\$6,691	\$8,436
34 Average MCF Consumption Per Customer	1,450.0	1,418.9	1,442.5	1,521.0	1,700.1
35 Average Revenue Per MCF Sold	\$4.42	\$4.70	\$4.74	\$4.40	\$4.96
GAS OPERATION AND MAINTENANCE EXPENSES					
36 Steam					
37 Manufactured Gas					
38 Natural Gas - Production & Gathering	4,365	\$5,188	\$7,177	\$13,605	\$92,034
39 Purchased Gas	88,300,705	66,045,372	102,407,282	107,712,563	124,796,732
40 Other	(12,435,554)	2,750,251	(14,735,867)	(7,542,452)	10,924,152
41 Total Production Expense	75,869,516	68,800,811	87,678,592	100,183,716	135,812,918
42 Natural Gas Storage Expense					
43 Transmission Expense	3,108	434			
44 Distribution Expense	22,070,522	19,407,485	21,385,942	19,895,652	17,620,585
45 Customer Account Expense	9,318,733	8,994,520	10,162,789	9,841,808	8,727,911
46 Sales Expense	7,902	24,526	55,074	24,664	18,430
47 Administrative and General	32,430,014	35,123,477	31,282,006	29,602,857	27,605,636
48 Total O & M Expense	\$139,699,796	\$132,351,253	\$150,564,403	\$159,548,697	\$189,785,480

Notes:

1 Differs from Operating Revenues on Page 105C by \$3,368031 reflecting a provision for rate refunds.

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

ORANGE AND ROCKLAND UTILITIES, INC.
DISTRIBUTION OF GAS REVENUES
YEARS ENDED DECEMBER 31,

	2013	2012	2011	2010	2009
Total Revenues	\$205,249,078	\$202,749,876	\$214,204,579	\$218,423,963	\$241,140,966
Sales of Gas (MCF)	25,868,403	23,155,743	24,252,861	24,799,398	26,544,036

DOLLAR AMOUNTS

Purchased Gas & Other Supply Exp.	\$75,864,691	\$68,795,623	\$88,977,362	\$99,387,905	\$144,365,988
Wages and Benefits	37,438,769	39,387,056	38,722,282	33,604,050	33,951,050
Other Operation & Maintenance Exp.	26,396,336	24,168,574	22,864,759	26,556,742	11,468,442
Depreciation & Amortization Expense	15,146,243	14,609,304	13,254,066	12,053,612	11,932,842
Income Taxes-Operating	7,942,689	9,981,754	8,686,146	7,438,234	6,707,420
Other Taxes-Operating	16,770,447	14,929,485	14,652,597	13,912,918	12,406,013
Capital Costs	25,689,903	30,878,080	27,047,367	25,470,502	20,309,211
Total	\$205,249,078	\$202,749,876	\$214,204,579	\$218,423,963	\$241,140,966

PERCENT OF REVENUES

Purchased Gas & Other Supply Exp.	37.0	33.9	41.5	45.5	59.9
Wages and Benefits	18.2	19.4	18.1	15.4	14.1
Other Operation & Maintenance Exp.	12.9	11.9	10.7	12.2	4.8
Depreciation & Amortization Expense	7.4	7.2	6.2	5.5	4.9
Income Taxes-Operating	3.9	4.9	4.1	3.4	2.8
Other Taxes-Operating	8.2	7.4	6.8	6.4	5.1
Capital Costs	12.5	15.2	12.6	11.7	8.4
Total	100.0	100.0	100.0	100.0	100.0

DOLLARS PER MCF

Purchased Gas & Other Supply Exp.	2.93	2.97	3.67	4.01	5.44
Wages and Benefits	1.45	1.70	1.60	1.36	1.28
Other Operation & Maintenance Exp.	1.02	1.04	0.94	1.07	0.43
Depreciation & Amortization Expense	0.59	0.63	0.55	0.49	0.45
Income Taxes-Operating	0.31	0.43	0.36	0.30	0.25
Other Taxes-Operating	0.65	0.64	0.60	0.56	0.47
Capital Costs	0.99	1.33	1.12	1.03	0.77
Total	7.93	8.76	8.83	8.81	9.08

Notes:

Includes Sales for Resale

In 1994, O&R started paying transmission expense separate from purchased gas. The report includes this transmission expense as purchased gas in 1994-1997.

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

Data Field Below**Purchased Gas and Other Supply Exp.**

Liquidified Petro Gas					
Other Gas Supply	88,300,705	66,045,372	102,407,282	107,712,563	154,440,240
Transmission Exp	482	89,936	214,472	274,276	424,950
Gas Storage	(12,436,496)	2,660,315	(13,644,392)	(8,598,934)	(10,499,202)
Total Purchased Gas	75,864,691	68,795,623	88,977,362	99,387,905	144,365,988
-Total PG related to Sales for Resale PG - Ultimate Customers	75,864,691	68,795,623	88,977,362	99,387,905	144,365,988

Wages and Benefits

Salaries	23,677,795	21,355,892	23,947,026	23,075,449	21,122,878
Pensions and Benefits	13,760,974	18,031,164	14,775,256	10,528,601	12,828,172
Total Wages and Benefits	37,438,769	39,387,056	38,722,282	33,604,050	33,951,050

Other Expenses

Total O&M Expenses	139,699,796	132,351,253	150,564,403	159,548,697	189,785,480
-Total Purchased Gas	75,864,691	68,795,623	88,977,362	99,387,905	144,365,988
-Wages and Benefits	37,438,769	39,387,056	38,722,282	33,604,050	33,951,050
-Other Gains					
+Other Losses					
-Other Revenues					
Other Expenses	26,396,336	24,168,574	22,864,759	26,556,742	11,468,442

Depreciation and Amortization

Depreciation Exp	13,246,174	12,230,990	11,128,606	10,007,380	9,979,667
Amort & Depl of Utility Plant	1,900,069	2,378,314	2,125,460	2,046,232	1,953,175
Amort of Other Utility Plant					
Amort of Property Losses					
Amort of Conversion Expenses					
Total Depre and Amort	15,146,243	14,609,304	13,254,066	12,053,612	11,932,842

Fuel and PP related to Sales for Resale

Total PG	75,864,691	68,795,623	88,977,362	99,387,905	144,365,988
divided by Total MCFs	25,868,403	23,155,743	24,252,861	24,799,398	26,544,036
Fuel Cost per MCF	2.9327	2.9710	3.6687	4.0077	5.4387
times Sales for Resale MCFs	1,020,519	906,696	987,787	965,426	1,085,948
Sales for Resale PG	2,992,893	2,693,790	3,623,930	3,869,113	5,906,184

ORANGE AND ROCKLAND UTILITIES, INC.
COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS
FOR THE YEAR ENDED DECEMBER 31,

	2013	2012	2011	2010	2009
Gas Utility Plant					
1 Intangible	\$10,754,779	\$10,117,151	\$10,118,558	\$8,063,612	\$7,332,358
2 Production					
3 Manufactured Gas					534,587
3 Natural Gas					
4 Natural Gas Storage					
4 Underground Storage					
5 Other Storage					
6 Transmission	49,262,683	49,262,687	49,374,321	49,191,402	30,412,961
7 Distribution	525,718,019	498,350,149	460,606,205	433,920,175	398,804,711
8 General	14,113,036	12,630,959	11,844,347	10,903,613	10,437,744
9 Gas - Purchased or Sold					
10 Experimental - Unclassified					
11 Gas - Stored Underground, Non-current					
12 Total Plant In Service	599,848,518	570,360,947	531,943,431	502,078,802	447,522,361
13 Plant Leased To Others					
14 Plant Held For Future Use				210,911	210,911
15 Construction Work In Progress	6,396,806	3,584,794	7,449,082	7,625,830	28,930,387
16 Aquisition Adjustments					
17 Total Gas Utility Plant	606,245,324	573,945,741	539,392,513	509,915,543	476,663,659
18 Accum. Prov. - Depr & Amort.	184,976,294	173,512,864	162,131,031	151,525,075	142,676,835
19 Net Gas Utility Plant	\$421,269,030	\$400,432,877	\$377,261,482	\$358,390,468	\$333,986,824
Selected Ratios and Statistics					
20 Current Assets / Current Liabilities	0.72	0.73	0.68	0.69	0.95
21 Total Capitalization	\$1,288,220,698	\$1,173,783,893	\$1,130,638,509	\$1,125,781,655	\$1,088,779,596
<u>Percent Of Capitalization (Incl. S-T-Debt)</u>					
22 Long-Term Debt	44.9%	49.3%	51.2%	51.4%	51.7%
23 Preferred Stock	0.0%	0.0%	0.0%	0.0%	0.0%
24 Common Stock & Retained Earnings	48.1%	48.7%	47.0%	46.8%	46.5%
25 Short-Term Debt	6.9%	2.0%	1.8%	1.8%	1.9%
26 Pretax Coverage of Interest Expense	3.51	3.63	3.40	2.37	2.89
27 Com. Stock Dividends as a % of Earnings	61.7%	50.4%	61.8%	65.5%	53.3%
28 Return on Common Equity	10.3%	12.2%	10.1%	9.5%	12.5%
Internal Cash Generated as a % of					
29 Cash Outflows for Construction	82.7%	101.0%	162.2%	97.1%	-25.9%
30 Earnings per Share	\$61,604	\$67,481	\$53,391	\$24,417	\$30,018
31 Book Value per Share	\$620,228.72	\$571,540	\$531,696	\$263,445	\$253,019
32 Dividends per Share	\$38,000.00	34,000	33,000	16,000	16,000
33 Number of Employees (Gas)	193	186	226	190	177

Misc Deferred Debits as a % of Capitalization

Current Assets	254,985,293	247,644,311	208,757,787	225,046,557	241,910,176
Current Liabilities	355,217,822	339,337,275	305,453,090	325,893,707	255,239,870
Total Capitalization	1,288,220,698	1,173,783,893	1,130,638,509	1,125,781,655	1,088,779,596
Long-Term Debt	578,695,134	578,643,851	578,592,568	578,541,415	562,391,395
Preferred Stock					
Common Stock and Retained Earnings (Excl. Preferred Stock)	620,228,721	571,540,096	531,695,941	526,890,240	506,038,201
Short-Term Debt	89,296,843	23,599,946	20,350,000	20,350,000	20,350,000
Pretax Income	114,236,978	119,850,575	107,252,986	79,187,233	77,397,702
Interest Expense	32,574,885	32,995,047	31,566,920	33,395,775	26,735,174
Common Dividends Paid	38,000,000	34,000,000	33,000,000	32,000,000	32,000,000
Net Income Before Extraordinary Items (Excl. Preferred Stock Dividends)	61,604,367	67,480,539	53,391,385	48,834,225	60,036,323
Internal Cash	100,868,952	118,258,982	150,875,230	118,337,135	(28,863,962)
Cash Outflows for Construction	122,033,485	117,033,531	93,010,376	121,816,039	111,608,267
Shares Outstanding (Millions)	1,000	1,000	1,000	2,000	2,000
Number of Employees (Gas only)	193	186	226	190	177

ROCHESTER GAS AND ELECTRIC CORPORATION
COMPARATIVE STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - GAS
FOR THE YEAR ENDED DECEMBER 31,

	2013	2012	2011	2010	2009
SALES AND CUSTOMER DATA					
GAS REVENUES					
1 Residential	\$204,746,512	\$190,914,834	\$220,716,550	\$231,425,408	\$266,772,722
2 Commercial	25,836,862	23,050,784	28,963,329	30,334,714	37,792,784
3 Industrial	2,015,147	2,048,268	2,624,948	2,311,992	4,679,317
4 Other Ultimate Customers	3,110,268	2,889,560	3,789,987	3,905,080	4,547,370
5 Total Revenues-Ultimate Customer	235,708,789	218,903,445	256,094,814	267,977,194	313,792,192
6 Sales for Resale			1,236,549	2,472,648	221,390
7 Total Revenues from Gas Sales	235,708,789	218,903,445	257,331,363	270,449,842	314,013,582
8 Transportation Sales	62,615,642	57,964,282	54,955,096	45,418,591	36,739,876
9 Other Gas Operating Revenues	496,367	12,875,535	(1,735,853)	2,314,356	9,932,792
10 Total Gas Operating Revenues	\$298,820,799	\$289,743,262	\$310,550,606	\$318,182,789	\$360,686,250
SALES (MCF)					
11 Residential	19,738,593	17,341,652	19,435,144	19,299,610	20,856,200
12 Commercial	3,014,075	2,536,481	3,036,242	2,940,378	3,343,975
13 Industrial	268,400	259,209	307,490	243,267	435,827
14 Other Ultimate Customers	412,324	353,112	430,898	420,855	439,326
15 Total Sales-Ultimate Consumer	23,433,391	20,490,454	23,209,774	22,904,110	25,075,328
16 Sales for Resale			281,411	563,356	39,612
17 Transportation Sales	26,673,584	24,531,887	25,301,037	23,436,878	23,189,923
18 Other Gas Sales					
19 Total Sales	50,106,975	45,022,341	48,792,222	46,904,344	48,304,863
AVG CUSTOMERS PER MONTH					
20 Residential	214,814	214,484	218,915	226,013	230,065
21 Commercial	12,587	12,533	12,677	13,161	13,695
22 Industrial	252	267	272	304	347
23 Other Customers	518	518	551	590	615
24 Total Ultimate Consumer	228,171	227,802	232,415	240,068	244,722
25 Resales					
26 Total Consumers	228,171	227,802	232,415	240,068	244,722
GAS OPERATING REVENUES RELATIONSHIP					
RESIDENTIAL SALES					
27 Average Annual Bill Per Customer	\$953	\$890	\$1,008	\$1,024	\$1,160
28 Average MCF Consumption Per Customer	91.9	80.9	88.8	85.4	90.7
29 Average Revenue Per MCF Sold	\$10.37	\$11.01	\$11.36	\$11.99	\$12.79
COMMERCIAL SALES					
30 Average Annual Bill Per Customer	\$2,053	\$1,839	\$2,285	\$2,305	\$2,760
31 Average MCF Consumption Per Customer	239.5	202.4	239.5	223.4	244.2
32 Average Revenue Per MCF Sold	\$8.57	\$9.09	\$9.54	\$10.32	\$11.30
INDUSTRIAL SALES					
33 Average Annual Bill Per Customer	\$7,997	\$7,671	\$9,651	\$7,605	\$13,485
34 Average MCF Consumption Per Customer	1,065.1	970.8	1,130.5	800.2	1,256.0
35 Average Revenue Per MCF Sold	\$7.51	\$7.90	\$8.54	\$9.50	\$10.74
GAS OPERATION AND MAINTENANCE EXPENSES					
36 Steam					
37 Manufactured Gas					
38 Natural Gas - Production & Gathering					
39 Purchased Gas	121,982,956	\$101,539,250	\$147,124,551	\$162,545,828	\$174,359,003
40 Other	(755,985)	12,528,577	1,667,499	4,161,385	37,571,391
41 Total Production Expense	121,226,971	114,067,827	148,792,050	166,707,213	211,930,394
42 Natural Gas Storage Expense					
43 Transmission Expense	904,938	588,930	170,310	103,421	59,578
44 Distribution Expense	27,007,506	21,538,464	22,768,690	21,489,361	20,322,110
45 Customer Account Expense	23,352,184	20,797,859	23,267,812	22,876,405	23,508,979
46 Sales Expense	248,427	217,674	118,491	171,122	333,424
47 Administrative and General	26,425,173	30,256,782	29,131,848	24,680,257	24,310,988
48 Total O & M Expense	\$199,165,199	\$187,467,536	\$224,249,201	\$236,027,779	\$280,465,473

Notes:

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Escro customers) which are not included in this publication.

ROCHESTER GAS AND ELECTRIC CORPORATION
DISTRIBUTION OF GAS REVENUES
YEARS ENDED DECEMBER 31,

	2013	2012	2011	2010	2009	
Total Revenues	\$298,820,799	\$289,743,262	\$310,550,606	\$318,182,789	\$360,686,250	1
Sales of Gas (MCF)	23,433,391	20,490,454	23,209,774	22,904,110	25,075,328	2

DOLLAR AMOUNTS

Purchased Gas & Other Supply Exp.	\$121,226,971	\$114,067,827	\$148,792,050	\$166,707,213	\$174,359,003	3
Wages and Benefits	15,505,005	18,606,859	18,349,762	16,918,753	16,501,033	4
Other Operation & Maintenance Exp.	62,433,223	54,792,850	57,107,389	52,401,813	89,605,437	5
Depreciation & Amortization Expense	15,966,734	11,133,859	3,927,550	15,664,773	16,162,856	6
Income Taxes-Operating	15,111,443	17,734,970	13,588,072	9,406,788	1,393,703	7
Other Taxes-Operating	31,325,792	32,845,311	33,826,126	27,043,203	22,461,927	8
Capital Costs	37,251,630	40,561,586	34,959,657	30,040,246	40,202,291	9
Total	\$298,820,799	\$289,743,262	\$310,550,606	\$318,182,789	\$360,686,250	10

PERCENT OF REVENUES

Purchased Gas & Other Supply Exp.	40.6	39.4	47.9	52.4	48.3	11
Wages and Benefits	5.2	6.4	5.9	5.3	4.6	12
Other Operation & Maintenance Exp.	20.9	18.9	18.4	16.5	24.8	13
Depreciation & Amortization Expense	5.3	3.8	1.3	4.9	4.5	14
Income Taxes-Operating	5.1	6.1	4.4	3.0	0.4	15
Other Taxes-Operating	10.5	11.3	10.9	8.5	6.2	16
Capital Costs	12.5	14.0	11.3	9.4	11.1	17
Total	100.0	100.0	100.0	100.0	100.0	18

DOLLARS PER MCF

Purchased Gas & Other Supply Exp.	5.17	5.57	6.41	7.28	6.95	19
Wages and Benefits	0.66	0.91	0.79	0.74	0.66	20
Other Operation & Maintenance Exp.	2.66	2.67	2.46	2.29	3.57	21
Depreciation & Amortization Expense	0.68	0.54	0.17	0.68	0.64	22
Income Taxes-Operating	0.64	0.87	0.59	0.41	0.06	23
Other Taxes-Operating	1.34	1.60	1.46	1.18	0.90	24
Capital Costs	1.59	1.98	1.51	1.31	1.60	25
Total	12.75	14.14	13.38	13.89	14.38	26

Notes:

Includes Sales for Resale

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

Data Field Below**Purchased Gas and Other Supply Exp.**

Liquidified Petro Gas					
Other Gas Supply	121,226,971	114,067,827	148,792,050	166,707,213	174,359,003
Total Purchased Gas	121,226,971	114,067,827	148,792,050	166,707,213	174,359,003
-Total PG related to Sales for Resale					
PG - Ultimate Customers	121,226,971	114,067,827	148,792,050	166,707,213	174,359,003

Wages and Benefits

Salaries	18,823,789	17,561,771	17,999,071	19,633,598	19,507,423
Pensions and Benefits	(3,318,784)	1,045,088	350,691	(2,714,845)	(3,006,390)
Total Wages and Benefits	15,505,005	18,606,859	18,349,762	16,918,753	16,501,033

Other Expenses

Total O&M Expenses	199,165,199	187,467,536	224,249,201	236,027,779	280,465,473
-Total Purchased Gas	121,226,971	114,067,827	148,792,050	166,707,213	174,359,003
-Wages and Benefits	15,505,005	18,606,859	18,349,762	16,918,753	16,501,033
-Other Gains					
+Other Losses					
-Other Revenues	62,433,223	54,792,850	57,107,389	52,401,813	89,605,437

Depreciation and Amortization

Depreciation Exp	15,966,734	11,133,859	3,927,550	15,664,773	16,162,856
Amort & Depl of Utility Plant					
Amort of Other Utility Plant					
Amort of Property Losses					
Amort of Conversion Expenses					
Total Depre and Amort	15,966,734	11,133,859	3,927,550	15,664,773	16,162,856

Fuel and PP related to Sales for Resale

Total PG	121,226,971	114,067,827	148,792,050	166,707,213	174,359,003
divided by Total MCFs	23,433,391	20,490,454	23,209,774	22,904,110	25,075,328
Fuel Cost per MCF	5.1733	5.5669	6.4107	7.2785	6.9534
times Sales for Resale MCFs					
Sales for Resale PG					

ROCHESTER GAS AND ELECTRIC CORPORATION
COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS
FOR THE YEAR ENDED DECEMBER 31,

	2013	2012	2011	2010	2009
Gas Utility Plant					
1 Intangible Production	\$881,959	\$881,959	\$881,959	\$881,959	\$881,959
2 Manufactured Gas					
3 Natural Gas	15,626	15,626	15,626	70,862	70,862
4 Natural Gas Storage					
5 Underground Storage					
6 Other Storage					
7 Transmission			130,363		
8 Distribution	710,934,172	686,555,353	655,293,317	633,955,611	616,088,036
9 General	5,350,849	4,165,755	3,804,214	3,721,135	3,735,058
10 Gas - Purchased or Sold					
11 Experimental - Unclassified					
12 Gas - Stored Underground, Non-current					
13 Total Plant In Service	717,182,606	691,618,693	660,125,479	638,629,567	620,775,915
14 Plant Leased To Others					
15 Plant Held For Future Use					
16 Construction Work In Progress	5,049,977	6,980,691	11,653,441	4,392,017	3,936,784
17 Aquisition Adjustments					
18 Total Gas Utility Plant	722,232,583	698,599,384	671,778,920	643,021,584	624,712,699
19 Accum. Prov. - Depr & Amort.	280,590,851	268,240,047	256,231,219	244,088,639	232,448,690
20 Net Gas Utility Plant	\$441,641,732	\$430,359,337	\$415,547,701	\$398,932,945	\$392,264,009
Selected Ratios and Statistics					
21 Current Assets / Current Liabilities	0.94	1.32	1.40	1.56	1.79
22 Total Capitalization	\$1,496,951,476	\$1,546,479,336	\$1,463,204,843	\$1,383,439,989	\$1,505,273,189
<u>Percent Of Capitalization (Incl. S-T-Debt)</u>					
23 Long-Term Debt	47.2%	49.0%	51.7%	51.9%	54.4%
24 Preferred Stock					
25 Common Stock & Retained Earnings	49.1%	51.0%	48.3%	49.2%	44.6%
26 Short-Term Debt	3.7%			-1.2%	1.1%
27 Pretax Coverage of Interest Expense	3.35	2.73	2.23	2.27	1.35
28 Com. Stock Dividends as a % of Earnings			164.0%		
29 Return on Common Equity	-0.2%	11.1%	8.8%	8.0%	16.2%
30 Internal Cash Generated as a % of Cash Outflows for Construction	112.7%	104.3%	142.2%	236.4%	228.8%
31 Earnings per Share	(\$0.05)	\$2.14	\$1.57	\$1.40	\$2.49
32 Book Value per Share	\$18.90	\$20.30	\$18.16	\$17.51	\$17.25
33 Dividends per Share			\$2.57		
34 Number of Employees	181	164	166	179	201

Misc Deferred Debits as a % of Capitalization

Current Assets	262,768,906	274,142,138	296,293,039	318,986,510	287,215,974
Current Liabilities	279,733,539	207,852,882	211,245,219	204,445,660	160,531,806
Total Capitalization	1,496,951,476	1,546,479,336	1,463,204,843	1,383,439,989	1,505,273,189
Long-Term Debt	707,109,537	757,056,879	757,004,222	718,451,564	818,400,094
Preferred Stock					
Common Stock and Retained Earnings (Excl. Preferred Stock)	734,761,939	789,422,457	706,200,621	680,988,425	670,873,095
Short-Term Debt	55,080,000			(16,000,000)	16,000,000
Pretax Income	227,672,154	166,686,707	146,050,419	149,345,930	101,743,455
Interest Expense	68,015,927	60,996,607	65,563,242	65,928,349	75,280,899
Common Dividends Paid			100,000,000		
Net Income Before Extraordinary Items (Excl. Preferred Stock Dividends)	(1,882,819)	83,221,836	60,990,982	54,336,544	96,662,623
Internal Cash	214,972,591	232,592,386	226,832,856	201,392,705	146,126,235
Cash Outflows for Construction	190,782,878	223,074,150	159,529,169	85,181,365	63,862,562
Shares Outstanding	38,885,813	38,885,813	38,885,813	38,885,813	38,885,813
Number of Employees (Gas only)	181	164	166	179	201
Misc Deferred Debits - Net	205,995,626	282,034,615	295,679,793	338,257,293	363,254,157