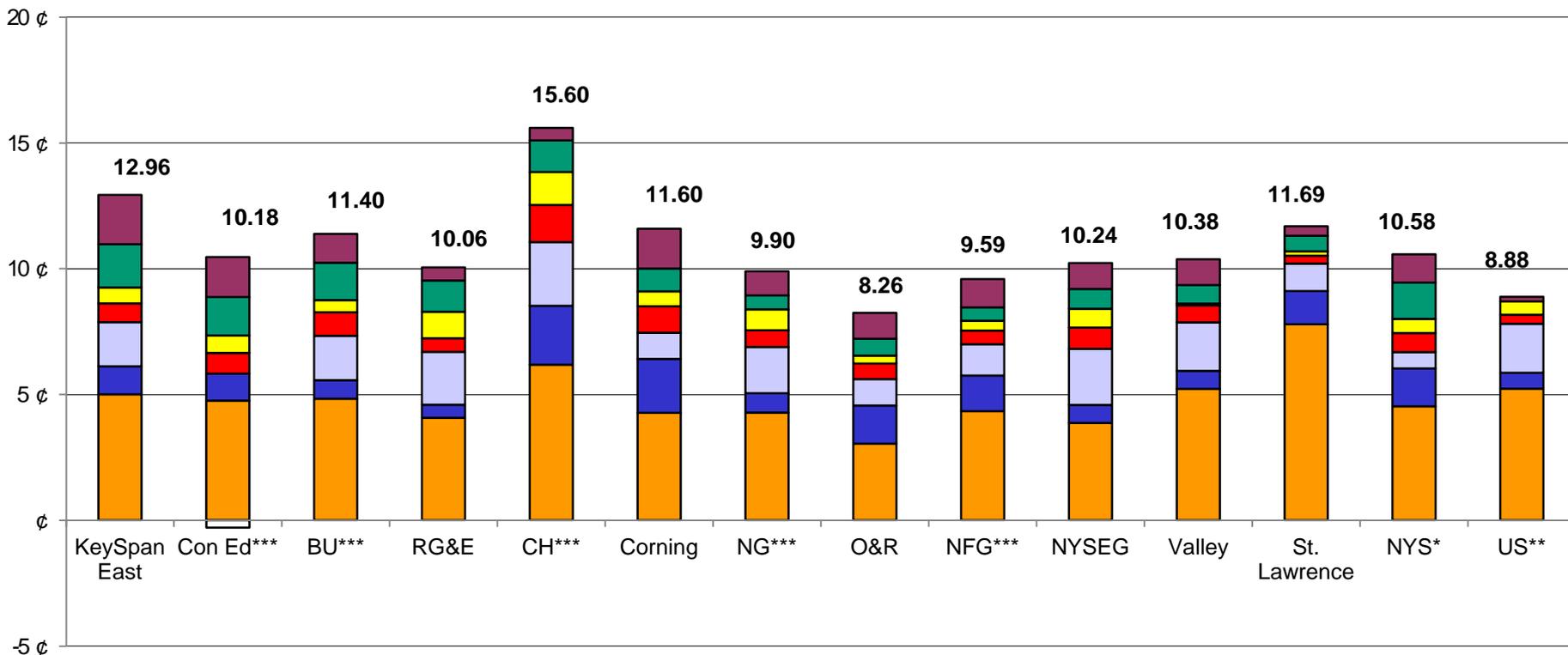


2013 Avg. Cost per Ultimate Customer Mcf Gas

Source: 2013
PSC Annual Reports and the American Gas
Association's "2007-2009 Performance
Benchmarks"



■ Fuel & Purchased Power
 ■ Wages & Benefits
 ■ Other O&M
 ■ Depreciation & Amortizations
 ■ Income Taxes
 ■ Other Taxes
 ■ Capital Costs

* N.Y. average is for all combination and gas only companies.

** US average is for 2009 (latest available data).

*** Excludes Transportation Sales, Off System Sales and Individually Negotiated Contracts.

NOTE: Breakdown of cost components is based on the ratio of individual cost components to total company expense.