

Consolidated Edison Company of New York, Inc  
Revenue Requirement Reconciliation  
Company Request vs. Staff Filing  
Case 07-S-0315  
(\$000)

<b>Company Revenue Requirement Request</b>		<b>\$ 126,587</b>
Company Revised Revenue Requirement Request		
<b>Company Current Revenue Requirement Request</b>		<b>\$ 126,587</b>
<b>Difference</b>		<b>\$ (66,628)</b>
<b>Staff Revenue Requirement</b>		<b>\$59,959</b>
<b>Staff Adjustments</b>		<b>Rev. Require. Effect</b>
<u>Sales</u>		
Staff sales forecast	\$10,818	
Oil S&H costs classified as labor	(412)	
	\$ 10,406	\$ (10,664)
<u>Other Operating Revenues</u>		
Late Payment Charges	18	
Rent - ERRP (Staff 9.1% ROE Vs. company 11.5%)	(\$4,835)	
ADR Tax Benefit	5	
Fuel Mgmt Program	1,127	
Deferred WTC expenses	4,000	
Deferred Interference Expense-2006 Plan	168	
Deferred Pension/OPEB Expenses - 2006 Rate Plan	(227)	
	\$ 255	(261)
<u>Fuel Expense</u>	\$3,934	4,032
<u>Operations and Maintenance Expenses</u>		
A&G Expense Capitalized	\$ (465)	
Asbestos Removal and Abatement	(1,218)	
Boiler Cleaning	(757)	
Company Labor	(4,224)	
Consultants	(276)	
Corrective Maintenance	(5,047)	
Electricity and Gas used	543	
Employee Pensions/OPEB's - net	1,104	
Employee Welfare Expense - net	(772)	
Facilities Maintenance	(3,435)	
Financial Services	(24)	
Information Advertisement	247	
Insurance Premiums	(831)	
Interference	(4,168)	
Manhour Expense	(181)	
MGP/Superfund	(548)	
Regulatory Commission Expenses	(71)	
Research & Development	(510)	
Shared Services	(18)	
Water	248	
Water Chemical	75	
Water Treatment	(1,845)	
Steam Energy Efficiency Program Development	50	
Other	(1,377)	
	\$ (23,499)	(24,082)
<u>Depreciation</u>	(338)	(346)
<u>Taxes other than income</u>		
Property Taxes	(365)	
Payroll Taxes	(297)	
	(662)	(678)
<u>FIT Impacts of Depreciation Adjustments</u>		
Book Depreciation	(338)	(182)
Statutory Depreciation	(247)	147
<u>SIT/FIT</u>		
Removal Costs - flow thru deduction in FIT	2,872	(1,706)
<u>Rate Base</u>		
Net Plant	(\$12,599)	
Working Capital	(2,816)	
EBCAP	(20,107)	
WTC Costs	707	
Refund of Customer Benefits Resulting from ADR Taxes	(7)	
Deferred Interference Exp - 2006 Settlement	(253)	
Deferred Pension/OPEB Exp - 2006 Settlement	343	
Staff adj to pension/OPEB contributor	269	
Deferred FIT due to staff depreciation adj	7	
Deferred SIT - related to removal cost	(204)	
ADR/ACRS/MACRS Deductions	(12,926)	
Unbilled revenues	8,507	
	(39,079)	(4,104)
<u>Rate of Return</u>		
Company's Pre-Tax ROR (11.5% ROE)	12.27%	
Staff's Pre-Tax ROR (9.1% ROE)	10.25%	
	-2.02%	
Company Rate Base	1,386,944	
	(28,016)	(28,711)
<u>Unreconciled Differences</u>		
		(71)
<b>Total</b>		<b>\$ (66,628)</b>

**Consolidated Capital Structure  
Per Company Filing  
For the Twelve Months Ending September 30, 2009**

	<u>Amount</u>	<u>Ratio</u>	<u>Cost Rate</u>	<u>Weighted Rate</u>	<u>Pre Tax Ratio @39.615%</u>
Long Term Debt	\$9,093,211	49.20%	5.91%	2.91%	2.91%
Short Term Debt					
Customer Deposits	<u>235,178</u>	<u>1.27%</u>	3.65%	<u>0.05%</u>	<u>0.05%</u>
Total Cost of Debt	9,328,389	50.48%		2.96%	2.96%
Preferred Stock	212,563	1.15%	5.34%	0.06%	0.10%
Common Equity	<u>8,939,621</u>	<u>48.37%</u>	11.50%	<u>5.56%</u>	<u>9.21%</u>
				<u>5.62%</u>	<u>9.31%</u>
Total	<u><u>\$18,480,573</u></u>	<u><u>100.00%</u></u>		<u><u>8.58%</u></u>	<u><u>12.27%</u></u>

**Consolidated Capital Structure  
Consolidated Capital Structure - Staff  
For the Twelve Months Ending September 30, 2009**

	<u>Amount</u>	<u>Ratio</u>	<u>Cost Rate</u>	<u>Weighted Rate</u>	<u>Pre Tax Ratio @39.615%</u>
Long term debt	\$670,428	49.74%	5.79%	2.88%	2.88%
Short term debt					
Customer deposits	<u>16,983</u>	<u>1.26%</u>	3.76%	<u>0.05%</u>	<u>0.05%</u>
	\$687,411	51.00%		2.93%	2.93%
Preferred stock	14,557	1.08%	5.34%	0.06%	0.10%
Common Equity	<u>645,897</u>	<u>47.92%</u>	9.10%	<u>4.36%</u>	<u>7.22%</u>
Totals	\$1,347,865	100.00%		7.35%	<u><u>10.25%</u></u>