

STATE OF NEW YORK

Public Service Commission

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COMMISSION TOUGHENS ENTERGY REPORTING REQUIREMENTS — Indian Point Owner Must Give Warning When Major Changes Are Considered —

Albany, NY—6/16/11— The New York State Public Service Commission (Commission) today strengthened its regulatory oversight of Entergy Corporation by requiring that the company notify the Commission if any significant changes are proposed for the company and its operations financially. Through subsidiaries, Entergy owns and operates the James A. FitzPatrick Nuclear Station in Oswego County and the two nuclear power plants at the Indian Point Energy Center in Westchester County.

The Commission commenced this proceeding in 2010 after Entergy indicated that it theoretically had the ability to change its corporate structure or financial structure in a manner that did not require Commission review. Faced with that possibility, the Commission believed it would be possible that these alternative arrangements could have a direct impact on the ability of the New York nuclear subsidiaries operating and owning Indian Point and Fitzpatrick to meet their capital needs for those facilities.

To address this potential problem, in this proceeding, Entergy was ordered to show cause why it should not be required, in the future, to provide notice to the Commission of transactions which would be could be detrimental to the financial strength of the New York nuclear subsidiaries.

Under the decision approved today, the Commission will receive notice of eight different events that Entergy is required to report to the United States Securities and Exchange Commission. These events include entry into a material agreement, or a material amendment to any such

agreement, entry into bankruptcy or receivership, completion of an acquisition or disposition of a significant amount of assets, creation of a material financial obligation, triggering events that accelerate or increase a direct financial obligation or an obligation under an off-balance sheet arrangement, a material impairment of assets and amendments to corporate articles of incorporation or by laws.

The company will also be required provide notice to the Commission of any registered public debt offerings by Entergy or any of its subsidiaries that are direct or indirect owners of the New York nuclear facilities; any plant acquisitions or dispositions by any direct or indirect owners of the New York facilities; any pledge or other grant of a security interest in the assets or properties by the New York subsidiaries; and any contractual limitation on the ability of the New York subsidiaries to borrow money. These supplemental notice requirements should provide notice of any alternative transactions (reverse spin-off), the possibility of which led to the initiation of this proceeding.

The Commission's decision today, when issued, may be obtained by going to the Commission Documents section of the Commission's Web site at www.dps.state.ny.us and entering Case Number 10-E-0402 in the input box labeled "Search for Case/Matter Number". Many libraries offer free Internet access. Commission orders may also be obtained from the Commission's Files Office, 14th floor, Three Empire State Plaza, Albany, NY 12223 (518-474-2500).