GOVERNOR CUOMO LAUNCHES INDIAN POINT CLOSURE TASK FORCE TO ASSIST LOCAL COMMUNITY WITH TRANSITION

Task Force will Work with Local Governments to Address Employment and Property Tax Impacts; Monitor Compliance with Closure Agreement

Governor Andrew M. Cuomo today announced the appointment of a new task force to ensure compliance with the agreement to close the aging Indian Point nuclear power plant in Westchester County and to provide guidance and support to affected local municipalities and employees. The task force will partner with local governments to address employment and property tax impacts, develop new economic opportunities and work force retraining. The task force will also monitor compliance with the closure agreement, coordinate ongoing safety inspections and review reliability and environmental concerns, among other issues.

"The landmark agreement to close Indian Point 14 years ahead of schedule will protect the health and safety of all New Yorkers," Governor Cuomo said. "The creation of this new task force will help ensure potential impacts on the local community will be minimized and that an open dialogue is maintained throughout this transition process."

On January 9, 2017, Governor Cuomo announced the closure of the Indian Point facilities by April 2021. The aging 2,000 megawatt nuclear power plant, located 24 miles north of New York City, has presented numerous threats to the safety of over 19 million people who live or work in the New York metropolitan area and its environmental health.

In recent years the plant has suffered from safety and operational problems, including faulty baffle bolts and various leaks and fires. The densely populated surrounding region lacks viable evacuation routes in the event of a disaster, and the plant has experienced more than 40 troubling safety and operational events and unit shut downs since 2012.

The State has extensively and proactively planned for the eventual closure of Indian Point by making sure more than enough replacement power is available to ensure reliability, mitigate electricity price impacts and achieve environmental objectives. Already, 730 megawatts of transmission improvements and energy efficiency are in-
service via the Public Service Commission's Indian Point Contingency Plan, and more
generation resources are slated to come online in the near future.

Given the closure date of 2021, there is ample time for local governments to plan for a
future without Indian Point and mitigate local tax and workforce impacts, and the state
stands ready to assist local governments in that effort. Tax payments from plant owner
Entergy will remain in place through 2021 and ramp down gradually following closure. In
addition, Entergy has agreed to offer employees jobs at other facilities, and the state is
committed to working with affected workers to gain access to new jobs in the power and
utility sector and to provide training in renewables, like solar and wind.

State agencies on the task force will include the Department of Public Service,
Department of Environmental Conservation, Department of Labor, Office of Real
Property Services within the Department of Taxation and Finance, Empire State
Development, New York State Energy Research and Development Authority,
Department of State, Division of Homeland Security and Emergency Services,
Education Representatives, and the New York Power Authority.

The New York State Department of Public Service will be responsible for convening the
task force.

The Task Force will include Senator Terrence Murphy; Assemblywoman Sandy Galef;
Catherine Borgia, Majority Leader, Westchester County Board of Legislators; John G.
Testa, Minority Leader, Westchester County Board of Legislators; Linda D. Puglisi,
Supervisor, Town of Cortlandt; Joseph Hochreiter, Superintendent, Hendrick Hudson
School District; Theresa Knickerbocker, Mayor, Village of Buchanan, and other local
stakeholders and officials, as needed.

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