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PART 56. USE OF REVENUES FOR PURPOSES OTHER THAN OPERATING, MAINTENANCE AND DEPRECIATION EXPENSES, CONSTRUCTION, EXTENSION, IMPROVEMENT OR MAINTENANCE, PAYMENT OF INDEBTEDNESS AND INTEREST THEREON OR DIVIDENDS

§ 56.1 Contents of petition

Application for consent and approval of the use of revenues, as required by section 107 of the Public Service Law, shall set forth the purposes for which the funds are to be used with the reasons for such use in sufficient detail to enable the commission to determine if consent and approval should be granted. The application shall state the financial condition of the applicant. (See Part 3 of this Title.)

§ 56.2 Evidence to be presented at hearing

At the hearing, the applicant shall be prepared to establish that the proposed use of its revenues will not adversely affect its ability to provide adequate service at reasonable rates and that the proposed use is justified. The commission may require such additional evidence as it deems desirable.