

*This information is not the official version of the Official Compilation of the Rules and Regulations of the State of New York (NYCRR). No representation is made as to its accuracy, nor may it be used as an official business record of the New York State Department of Public Service. To ensure accuracy and for evidentiary purposes, reference should be made to the official NYCRR. The Official NYCRR is available from West Publishing: 1-800-344-5009.*

§ 662.1 Purpose of the balance sheet accounts

The balance sheet accounts (1130 to 4550.3, inclusive) are designed to show the assets, liabilities, capital stock, and retained earnings or deficit of the company.

§ 662.2 Nonregulated investments

Nonregulated investments shall include the investment in nonregulated activities that are conducted through the same legal entity as the telephone company operations, but do not involve the joint or common use of assets or resources in the provision of both regulated and nonregulated products. (See sections 661.4, 661.14 and 661.16 of this Title.)