

Table 9 C

COMBINATION ELECTRIC AND GAS INDUSTRY
COMPARATIVE STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - GAS
FOR THE YEAR ENDED DECEMBER 31,

	2005	2004	2003	2002	2001
SALES AND CUSTOMER DATA					
GAS REVENUES (\$000s)					
1 Residential	\$2,278,933	\$1,945,274	\$1,865,700	\$1,483,886	\$1,719,183
2 Commercial	950,018	752,144	759,118	553,700	697,426
3 Industrial	71,552	59,883	50,421	49,712	53,570
4 Other Ultimate Customers	175,967	139,635	146,847	85,448	136,652
5 Total Revenues-Ultimate Customer	3,476,470	2,896,936	2,822,086	2,172,746	2,606,831
6 Sales for Resale	17,407	9,025	25,944	47,228	45,390
7 Total Revenues from Gas Sales	3,493,877	2,905,961	2,848,030	2,219,974	2,652,221
8 Transportation Sales	234,262	228,762	225,598	275,822	232,530
9 Other Gas Operating Revenues	132,814	57,772	73,882	35,842	74,130
10 Total Gas Operating Revenues	\$3,860,953	\$3,192,494	\$3,147,511	\$2,531,638	\$2,958,880
SALES (MCF)					
11 Residential	162,817,772	164,568,874	164,069,508	151,466,351	157,189,910
12 Commercial	91,870,097	89,254,234	73,689,349	69,199,634	72,720,587
13 Industrial	9,274,677	10,991,874	7,762,237	7,817,894	7,649,202
14 Other Ultimate Customers	19,630,831	17,474,166	13,025,973	11,341,548	12,570,139
15 Total Sales-Ultimate Customers	283,384,992	282,289,148	258,547,067	239,825,427	250,129,839
16 Sales for Resale	2,936,328	6,790,366	6,559,820	16,926,873	12,514,026
17 Transportation Sales	212,186,745	196,407,160	253,168,101	323,912,581	283,484,206
18 Other Gas Sales		444	3,721	9,490	5,481,692
19 Total Sales	498,508,065	485,487,119	518,278,709	580,674,372	551,609,763
AVG CUSTOMERS PER MONTH					
20 Residential	1,973,290	1,948,925	1,949,281	1,977,143	2,019,837
21 Commercial	206,457	207,422	218,764	236,952	211,547
22 Industrial	1,489	1,491	1,577	1,537	1,595
23 Other Ultimate Customers	5,908	6,790	5,898	5,914	6,441
24 Total Ultimate Customers	2,187,144	2,164,628	2,175,519	2,221,546	2,239,420
25 Resales	4	2	2	10	9
26 Total Customers	2,187,148	2,164,630	2,175,521	2,221,556	2,239,429
GAS OPERATING REVENUES RELATIONSHIP					
RESIDENTIAL SALES					
27 Average Annual Bill Per Customer	\$1,155	\$998	\$957	\$751	\$851
28 Average MCF Consumption Per Customer	82.5	84.4	84.2	76.6	77.8
29 Average Revenue Per MCF Sold	\$14.00	\$11.82	\$11.37	\$9.80	\$10.94
COMMERCIAL SALES					
30 Average Annual Bill Per Customer	\$4,602	\$3,626	\$3,470	\$2,337	\$3,297
31 Average MCF Consumption Per Customer	445.0	430.3	336.8	292.0	343.8
32 Average Revenue Per MCF Sold	\$10.34	\$8.43	\$10.30	\$8.00	\$9.59
INDUSTRIAL SALES					
33 Average Annual Bill Per Customer	\$48,054	\$40,163	\$31,979	\$32,344	\$33,586
34 Average MCF Consumption Per Customer	6,228.8	7,372.1	4,923.2	5,086.5	4,795.7
35 Average Revenue Per MCF Sold	\$7.71	\$5.45	\$6.50	\$6.36	\$7.00
GAS OPERATION AND MAINTENANCE EXPENSES (\$000s)					
36 Steam					
37 Manufactured Gas	270	708	621	488	630
38 Natural Gas - Production & Gathering	162		125		
39 Purchased Gas	3,070,993	2,202,907	2,163,952	1,335,707	1,866,291
40 Other	(603,981)	(280,121)	(333,404)	(80,442)	(158,324)
41 Total Production Expense	2,467,444	1,923,493	1,831,294	1,255,752	1,708,597
42 Natural Gas Storage Expense	4,345	5,798	5,225	4,662	5,177
43 Transmission Expense	20,745	14,713	14,813	13,342	12,849
44 Distribution Expense	215,423	213,619	184,686	198,482	205,858
45 Customer Account Expense	103,560	101,095	114,652	117,592	112,057
46 Sales Expense	3,428	2,354	3,512	2,930	5,060
47 Administrative and General	140,788	99,904	143,155	143,918	120,425
48 Total O & M Expense	\$2,955,734	\$2,360,975	\$2,297,335	\$1,736,678	\$2,170,023

Notes:

Data after 1997 does not include LILCO

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

**COMBINATION ELECTRIC AND GAS INDUSTRY
DISTRIBUTION OF GAS REVENUES
YEARS ENDED DECEMBER 31,
(\$000s)**

	2005	2004	2003	2002	2001	
Total Revenues (\$000s)	\$3,860,953	\$3,192,494	\$3,147,511	\$2,531,638	\$2,958,880	1
Sales of Gas (MCF)	291,614,442	291,198,597	270,204,270	262,512,190	273,016,413	2
DOLLAR AMOUNTS						
Purchased Gas & Other Supply Exp.	\$2,521,976	\$1,911,364	\$1,868,868	\$1,280,334	\$1,729,432	3
Wages and Benefits	252,345	241,087	242,270	249,408	251,066	4
Other Operation & Maintenance Exp.	181,505	208,524	186,959	206,935	189,525	5
Depreciation & Amortization Expense	167,582	164,794	158,511	151,613	143,706	6
Income Taxes-Operating	140,515	173,308	168,081	97,083	99,580	7
Other Taxes-Operating	255,454	231,347	242,543	256,688	257,341	8
Capital Costs	341,576	262,070	280,278	289,576	288,230	9
Total	\$3,860,953	\$3,192,494	\$3,147,511	\$2,531,638	\$2,958,880	10
PERCENT OF REVENUES						
Purchased Gas & Other Supply Exp.	65.3	59.9	59.4	50.6	58.4	11
Wages and Benefits	6.5	7.6	7.7	9.9	8.5	12
Other Operation & Maintenance Exp.	4.7	6.5	5.9	8.2	6.4	13
Depreciation & Amortization Expense	4.3	5.2	5.0	6.0	4.9	14
Income Taxes-Operating	3.6	5.4	5.3	3.8	3.4	15
Other Taxes-Operating	6.6	7.2	7.7	10.1	8.7	16
Capital Costs	8.8	8.2	8.9	11.4	9.7	17
Total	100.0	100.0	100.0	100.0	100.0	18
DOLLARS PER MCF						
Purchased Gas & Other Supply Exp.	8.65	6.56	6.92	4.88	6.33	19
Wages and Benefits	0.87	0.83	0.90	0.95	0.92	20
Other Operation & Maintenance Exp.	0.62	0.72	0.69	0.79	0.69	21
Depreciation & Amortization Expense	0.57	0.57	0.59	0.58	0.53	22
Income Taxes-Operating	0.48	0.60	0.62	0.37	0.36	23
Other Taxes-Operating	0.88	0.79	0.90	0.98	0.94	24
Capital Costs	1.17	0.90	1.04	1.10	1.06	25
Total	13.24	10.96	11.65	9.64	10.84	26

Notes:

Includes Sales for Resale

1998 Data does not include LILCO

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

Data Field Below**Purchased Gas and Other Supply Exp.**

Liquidified Petro Gas					
Other Gas Supply	2,533,906	1,912,448	1,862,086	1,257,102	1,711,406
Gas Storage	4,633	5,121	6,250	4,943	5,422
Transmission Expense	(16,563)	(6,204)	533	18,289	12,604
Total Purchased Gas	2,521,976	1,911,364	1,868,868	1,280,334	1,729,432
-Total PG related to Sales for Resale PG - Ultimate Customers	2,521,976	1,911,364	1,868,868	1,280,334	1,729,432

Wages and Benefits

Salaries	213,484	208,869	215,628	227,979	251,788
Pensions and Benefits	38,861	32,218	26,641	21,429	(722)
Total Wages and Benefits	252,345	241,087	242,270	249,408	251,066

Other Expenses

Total O&M Expenses	2,955,734	2,360,975	2,297,335	1,736,678	2,170,023
-Total Purchased Gas	2,521,976	1,911,364	1,868,107	1,280,334	1,729,432
-Wages and Benefits	252,345	241,087	242,270	249,408	251,066
-Other Gains					
+Other Losses					
-Other Revenues					
Other Expenses	181,412	208,524	186,959	206,935	189,525

Depreciation and Amortization

Depreciation Exp	166,204	163,718	157,297	150,359	142,471
Amort & Depl of Utility Plant	1,378	1,076	1,214	1,253	1,235
Amort of Other Utility Plant					
Amort of Property Losses					
Amort of Conversion Expenses					
Total Depre and Amort	167,582	164,794	158,511	151,613	143,706

Fuel and PP related to Sales for Resale

Total PG	2,521,976	1,911,364	1,868,107	1,280,334	1,729,432
divided by Total MCFs	286,530	291,199	270,204	262,512	273,016
Fuel Cost per MCF	8.8018	6.5638	6.9137	4.8772	6.3345
times Sales for Resale MCFs Sales for Resale PG					

Table 11 C

COMBINATION ELECTRIC AND GAS INDUSTRY
COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS
FOR THE YEAR ENDED DECEMBER 31,
(\$000s)

	2005	2004	2003	2002	2001
Gas Utility Plant					
1 Intangible Production	\$20,094	\$16,619	\$10,642	\$10,642	\$10,642
2 Manufactured Gas	6,961	6,963	6,671	6,732	10,843
3 Natural Gas	2,311	2,311	5,313	5,616	5,896
Natural Gas Storage					
4 Underground Storage	22,891	22,891	22,892	22,891	22,891
5 Other Storage	42,141	40,307	40,097	39,495	39,109
6 Transmission	592,893	569,669	544,598	500,156	466,221
7 Distribution	5,349,565	5,092,054	4,852,119	4,625,155	4,457,238
8 General	82,991	82,622	86,795	68,679	66,608
9 Gas - Purchased or Sold					
10 Experimental - Unclassified					
11 Gas - Stored Underground, Non-current	2,522	2,522	2,522	2,522	2,522
12 Total Plant In Service	6,122,369	5,835,959	5,571,650	5,281,889	5,081,971
13 Plant Leased To Others	\$2,302	\$2,669	\$3,002	\$3,305	
14 Plant Held For Future Use	73	73	73	73	76
15 Construction Work In Progress	98,762	113,497	164,610	159,515	107,502
16 Aquisition Adjustments	214,588	225,787	225,787	227,558	11,264
17 Total Gas Utility Plant	6,438,095	6,177,983	5,965,122	5,672,341	5,200,812
18 Accum. Prov. - Depr & Amort.	1,840,371	1,733,174	1,637,531	1,556,420	1,471,878
19 Net Gas Utility Plant	\$4,597,724	\$4,444,809	\$4,327,591	\$4,115,921	\$3,728,934
Selected Ratios and Statistics					
20 Current Assets / Current Liabilities	1.17	0.91	1.08	1.20	1.39
21 Total Capitalization (\$000s)	\$25,849,746	\$23,837,852	\$24,326,481	\$23,355,879	\$22,955,377
<u>Percent Of Capitalization (Incl. S-T-Debt)</u>					
22 Long-Term Debt	44.1%	47.8%	49.5%	54.5%	55.7%
23 Preferred Stock	1.1%	1.2%	1.6%	1.8%	3.8%
24 Common Stock & Retained Earnings	48.1%	49.5%	45.6%	43.3%	40.3%
25 Short-Term Debt	6.7%	3.4%	3.3%	0.3%	0.2%
26 Pretax Coverage of Interest Expense	3.55	3.13	3.09	2.55	2.55
27 Com. Stock Dividends as a % of Earnings	35.5%	72.7%	43.0%	49.5%	79.3%
28 Return on Common Equity	14.8%	9.0%	13.5%	13.7%	11.0%
Internal Cash Generated as a % of					
29 Cash Outflows for Construction	116.8%	125.8%	108.3%	94.7%	166.1%
30 Earnings per Share	\$3.29	\$1.90	\$2.64	\$2.45	\$1.85
31 Book Value per Share	\$22.90	\$21.74	\$20.44	\$18.62	\$17.05
32 Dividends per Share	\$1.17	\$1.38	\$1.14	\$1.21	\$1.47
33 Number of Employees	4,144	3,623	3,647	3,843	3,985

Notes:

Data after 1997 does not include LILCO

Current Assets	5,643,299,455	4,213,513,786	3,995,081,498	3,955,824,942	3,459,870,119
Current Liabilities	4,843,276,508	4,623,675,772	3,692,215,933	3,301,933,716	2,489,260,095
Total Capitalization	25,849,746,163	23,837,851,814	24,326,480,603	23,355,879,018	22,955,377,080
Long-Term Debt	11,396,374,606	11,393,522,561	12,047,704,289	12,734,710,295	12,779,093,656
Preferred Stock	284,919,427	284,922,927	382,076,926	427,073,327	881,551,427
Common Stock and Retained Earnings (Excl. Preferred Stock)	12,438,211,727	11,808,681,100	11,099,614,350	10,114,760,708	9,259,339,796
Short-Term Debt	1,730,240,403	810,241,988	797,085,038	79,334,688	35,392,201
Pretax Income	2,721,422,994	2,393,883,687	2,483,673,431	2,479,467,966	2,609,191,041
Interest Expense	767,640,746	765,904,598	803,344,032	972,470,675	1,023,230,962
Dividends Paid	634,739,143	749,306,470	617,975,729	657,886,386	798,333,441
Net Income (Excl. Preferred Stock Dividends)	1,788,771,128	1,031,381,869	1,436,254,963	1,329,217,664	1,006,814,975
Internal Cash	2,590,354,859	2,323,447,941	1,658,259,863	1,535,655,629	1,495,898,505
Cash Outflows for Construction	2,218,447,789	1,846,210,667	1,531,698,262	1,621,855,773	900,681,733
Shares Outstanding (Millions)	543,110,334.00	543,211,923.00	543,110,334.00	543,110,334.00	543,110,334.00
Number of Employees	4,144	3,623	3,647	3,843	3,985

CENTRAL HUDSON GAS & ELECTRIC CORPORATION
COMPARATIVE STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - GAS
FOR THE YEAR ENDED DECEMBER 31,

	2005	2004	2003	2002	2001
SALES AND CUSTOMER DATA					
GAS REVENUES					
1 Residential	\$74,141,538	\$63,755,503	\$64,038,622	\$48,909,619	\$53,071,540
2 Commercial	45,395,608	36,358,887	36,151,437	29,771,502	32,575,674
3 Industrial	5,020,043	4,671,784	4,838,225	4,849,476	4,833,955
4 Other Ultimate Customers	13,793,177	9,967,261	9,451,898	9,625,640	11,660,366
5 Total Revenues-Ultimate Customer	138,350,366	114,753,435	114,480,182	93,156,237	102,141,535
6 Sales for Resale	6,382,571	1,263,636	719,844	4,933,111	1,078,560
7 Total Revenues from Gas Sales	144,732,937	116,017,071	115,200,026	98,089,348	103,220,095
8 Transportation Sales	7,628,250	7,172,787	6,510,188	6,002,248	4,337,856
9 Other Gas Operating Revenues	3,595,430	2,299,898	1,941,827	1,741,083	3,158,846
10 Total Gas Operating Revenues	\$155,956,617	\$125,489,756	\$123,652,041	\$105,832,679	\$110,716,797
SALES (MCF)					
11 Residential	5,196,724	5,187,692	5,425,331	4,534,623	4,778,646
12 Commercial	3,659,812	3,541,969	3,731,342	3,585,107	3,658,012
13 Industrial	430,350	483,007	531,385	677,285	589,670
14 Other Ultimate Customers	1,146,214	1,012,048	1,045,581	1,344,568	1,914,549
15 Total Sales-Ultimate Consumer	10,224,715	10,224,715	10,733,639	10,141,584	10,940,876
16 Sales for Resale	701,788	213,627	152,803	1,442,235	(796,305)
17 Transportation Sales	5,293,122	5,367,939	5,097,383	5,759,890	4,896,013
18 Other Gas Sales					5,476,536
19 Total Sales	16,219,625	15,806,282	15,983,825	17,343,709	20,517,119
AVG CUSTOMERS PER MONTH					
20 Residential	59,660	58,637	57,814	56,666	56,275
21 Commercial	8,519	8,291	8,156	8,059	8,073
22 Industrial	283	286	293	299	303
23 Other Customers	720	686	702	701	692
24 Total Ultimate Consumer	69,182	67,900	66,965	65,725	65,343
25 Resales				1	1
26 Total Consumers	69,182	67,900	66,965	65,726	65,344
GAS OPERATING REVENUES RELATIONSHIP					
RESIDENTIAL SALES					
27 Average Annual Bill Per Customer	\$1,243	\$1,087	\$1,108	\$863	\$943
28 Average MCF Consumption Per Customer	87.1	88.5	93.8	80.0	84.9
29 Average Revenue Per MCF Sold	\$14.27	\$12.29	\$11.80	\$10.79	\$11.11
COMMERCIAL SALES					
30 Average Annual Bill Per Customer	\$5,329	\$4,385	\$4,432	\$3,694	\$4,035
31 Average MCF Consumption Per Customer	429.6	427.2	457.5	444.9	453.1
32 Average Revenue Per MCF Sold	\$12.40	\$10.27	\$9.69	\$8.30	\$8.91
INDUSTRIAL SALES					
33 Average Annual Bill Per Customer	\$17,739	\$16,335	\$16,513	\$16,219	\$15,954
34 Average MCF Consumption Per Customer	1,520.7	1,688.8	1,813.6	2,265.2	1,946.1
35 Average Revenue Per MCF Sold	\$11.67	\$9.67	\$9.10	\$7.16	\$8.20
GAS OPERATION AND MAINTENANCE EXPENSES					
36 Steam					
37 Manufactured Gas	\$270,105	\$543,292	\$382,767	\$158,969	\$146,213
38 Natural Gas - Production & Gathering					
39 Purchased Gas	112,234,366	78,867,156	79,703,290	60,422,780	65,593,087
40 Other	(5,598,305)	(941,471)	(2,960,155)	1,856,012	(1,703,007)
41 Total Production Expense	106,906,166	78,468,977	77,125,902	62,437,761	64,036,293
42 Natural Gas Storage Expense					
43 Transmission Expense	1,025,069	1,060,387	846,633	786,063	735,807
44 Distribution Expense	7,923,423	6,377,347	5,724,826	5,935,391	5,705,708
45 Customer Account Expense	3,301,156	3,192,124	3,480,911	3,014,480	2,706,677
46 Sales Expense	201,198	219,164	270,463	77,335	64,908
47 Administrative and General	4,882,811	4,971,905	3,938,094	3,893,796	4,270,263
48 Total O & M Expense	\$124,239,823	\$94,289,904	\$91,386,829	\$76,144,826	\$77,519,656

Notes:

N/A - Breakout of Commercial and Industrial not available from annual reports before 1996.

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

CENTRAL HUDSON GAS & ELECTRIC CORPORATION
DISTRIBUTION OF GAS REVENUES
YEARS ENDED DECEMBER 31,

	2005	2004	2003	2002	2001	
Total Revenues	\$155,956,617	\$125,489,756	\$123,652,041	\$105,832,679	\$110,716,797	1
Sales of Gas (MCF)	16,219,625	15,806,282	15,983,825	17,343,709	20,517,119	2
DOLLAR AMOUNTS						
Purchased Gas & Other Supply Exp.	\$112,234,366	\$78,867,156	\$79,703,290	\$60,422,780	\$64,772,100	3
Wages and Benefits	8,621,251	8,415,367	7,090,201	7,125,471	8,665,500	4
Other Operation & Maintenance Exp.	3,384,206	7,007,381	4,593,338	8,596,575	4,082,056	5
Depreciation & Amortization Expense	6,666,865	6,323,668	5,995,130	5,698,177	4,940,793	6
Income Taxes-Operating	9,570,900	7,910,700	6,671,719	8,555,700	5,231,000	7
Other Taxes-Operating	7,218,788	6,880,399	7,747,850	8,207,211	7,909,122	8
Capital Costs	8,260,241	10,085,085	11,850,513	7,226,765	15,116,226	9
Total	\$155,956,617	\$125,489,756	\$123,652,041	\$105,832,679	\$110,716,797	10
PERCENT OF REVENUES						
Purchased Gas & Other Supply Exp.	72.0	62.8	64.5	57.1	58.5	11
Wages and Benefits	5.5	6.7	5.7	6.7	7.8	12
Other Operation & Maintenance Exp.	2.2	5.6	3.7	8.1	3.7	13
Depreciation & Amortization Expense	4.3	5.0	4.8	5.4	4.5	14
Income Taxes-Operating	6.1	6.3	5.4	8.1	4.7	15
Other Taxes-Operating	4.6	5.5	6.3	7.8	7.1	16
Capital Costs	5.3	8.0	9.6	6.8	13.7	17
Total	100.0	100.0	100.0	100.0	100.0	18
DOLLARS PER MCF						
Purchased Gas & Other Supply Exp.	6.92	4.99	4.99	3.48	3.16	19
Wages and Benefits	0.53	0.53	0.44	0.41	0.42	20
Other Operation & Maintenance Exp.	0.21	0.44	0.29	0.50	0.20	21
Depreciation & Amortization Expense	0.41	0.40	0.38	0.33	0.24	22
Income Taxes-Operating	0.59	0.50	0.42	0.49	0.25	23
Other Taxes-Operating	0.45	0.44	0.48	0.47	0.39	24
Capital Costs	0.51	0.64	0.74	0.42	0.74	25
Total	9.62	7.94	7.74	6.10	5.40	26

Notes:

Includes Sales for Resale+B89

The decrease in Central Hudson's 1997 wages and benefits was primarily due to a reduction in pension and OPEB expense.

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

Data Field Below**Purchased Gas and Other Supply Exp.**

Liquidified Petro Gas					
Other Gas Supply	112,234,366	78,867,156	79,703,290	60,422,780	64,036,293
Gas Storage					
Transmission Expense					735,807
Total Purchased Gas	112,234,366	78,867,156	79,703,290	60,422,780	64,772,100
-Total PG related to Sales for Resale					
PG - Ultimate Customers	112,234,366	78,867,156	79,703,290	60,422,780	64,772,100

Wages and Benefits

Salaries	9,476,222	9,222,886	8,128,282	7,929,153	8,243,834
Pensions and Benefits	(854,971)	(807,519)	(1,038,081)	(803,682)	421,666
Total Wages and Benefits	8,621,251	8,415,367	7,090,201	7,125,471	8,665,500

Other Expenses

Total O&M Expenses	124,239,823	94,289,904	91,386,829	76,144,826	77,519,656
-Total Purchased Gas	112,234,366	78,867,156	79,703,290	60,422,780	64,772,100
-Wages and Benefits	8,621,251	8,415,367	7,090,201	7,125,471	8,665,500
-Other Gains					
+Other Losses					
-Other Revenues					
Other Expenses	3,384,206	7,007,381	4,593,338	8,596,575	4,082,056

Depreciation and Amortization

Depreciation Exp	6,666,865	6,323,668	5,995,130	5,698,177	4,940,793
Amort & Depl of Utility Plant					
Amort of Other Utility Plant					
Amort of Property Losses					
Amort of Conversion Expenses					
Total Depre and Amort	6,666,865	6,323,668	5,995,130	5,698,177	4,940,793

Fuel and PP related to Sales for Resale

Total PG	112,234,366	78,867,156	79,703,290	60,422,780	64,772,100
divided by Total MCFs	11,134,888	15,806,282	15,983,825	17,343,709	20,517,119
Fuel Cost per MCF	10.0795	4.9896	4.9865	3.4838	3.1570
times Sales for Resale MCFs	701,788	213,627	152,803	1,442,235	(796,305)
Sales for Resale PG	7,073,685	1,065,916	761,952	5,024,522	(2,513,916)

CENTRAL HUDSON GAS & ELECTRIC CORPORATION
COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS
FOR THE YEAR ENDED DECEMBER 31,

	2005	2004	2003	2002	2001
Gas Utility Plant					
1 Intangible	\$442,339	\$442,339	\$442,339	\$442,339	\$442,339
2 Production					
3 Manufactured Gas	5,036,014	5,009,816	4,874,204	4,817,447	4,808,175
4 Natural Gas					
5 Natural Gas Storage					
6 Underground Storage					
7 Other Storage					
8 Transmission	41,628,260	41,266,717	40,690,571	40,190,896	40,177,229
9 Distribution	179,701,532	168,146,992	153,214,008	143,692,281	135,244,946
10 General					
11 Gas - Purchased or Sold					
12 Experimental - Unclassified					
13 Gas - Stored Underground, Non-current					
14 Total Plant In Service	226,808,145	214,865,864	199,221,122	189,142,963	180,672,689
15 Plant Leased To Others					
16 Plant Held For Future Use	50,473	50,473	50,978	50,978	50,978
17 Construction Work In Progress	6,834,515	6,565,334	10,909,576	11,745,167	7,992,667
18 Aquisition Adjustments					
19 Total Gas Utility Plant	233,693,133	221,481,671	210,181,676	200,939,108	188,716,334
20 Accum. Prov. - Depr & Amort.	83,277,504	78,447,110	74,389,231	70,191,142	65,960,111
21 Net Gas Utility Plant	\$150,415,629	\$143,034,561	\$135,792,445	\$130,747,966	\$122,756,223
Selected Ratios and Statistics					
22 Current Assets / Current Liabilities	1.23	1.41	1.56	2.60	3.67
23 Total Capitalization	\$692,551,442	\$632,886,177	\$598,704,461	\$582,549,266	\$555,180,387
<u>Percent Of Capitalization (Incl. S-T-Debt)</u>					
24 Long-Term Debt	49.7%	50.5%	49.1%	48.9%	42.5%
25 Preferred Stock	3.0%	3.3%	3.5%	5.8%	10.1%
26 Common Stock & Retained Earnings	43.0%	44.2%	44.7%	45.3%	47.4%
27 Short-Term Debt	4.3%	1.9%	2.7%		
28 Pretax Coverage of Interest Expense	4.49	4.76	4.04	3.19	2.28
29 Com. Stock Dividends as a % of Earnings	49.0%	67.7%	91.1%	98.8%	355.7%
30 Return on Common Equity	12.0%	13.8%	14.1%	11.5%	11.2%
31 Internal Cash Generated as a % of Cash Outflows for Construction	55.3%	-100.8%	65.7%	87.0%	-470.9%
32 Earnings per Share	\$2.06	\$2.23	\$2.22	\$1.80	\$2.43
33 Book Value per Share	\$17.65	\$16.60	\$15.88	\$15.66	\$15.61
34 Dividends per Share	\$1.01	\$1.51	\$2.03	\$1.78	\$8.64
35 Number of Employees (Gas)	154	161	148	156	157

Current Assets	117,354,712	89,407,231	98,689,363	144,337,088	170,732,248
Current Liabilities	95,687,287	63,202,707	63,201,703	55,450,565	46,497,625
Total Capitalization	692,551,442	632,886,177	598,704,461	582,549,266	555,180,387
Long-Term Debt	343,885,595	319,882,619	293,879,643	284,876,667	235,873,691
Preferred Stock	21,026,500	21,030,000	21,030,000	33,530,000	56,030,000
Common Stock and Retained Earnings (Excl. Preferred Stock)	297,639,347	279,973,558	267,794,818	264,142,599	263,276,696
Short-Term Debt	30,000,000	12,000,000	16,000,000		
Pretax Income	76,614,359	84,925,206	87,816,529	78,941,913	65,048,671
Interest Expense	17,044,783	17,850,916	21,751,126	24,728,074	28,508,515
Common Dividends Paid	17,000,000	25,500,000	34,162,000	30,000,000	145,641,508
Net Income Before Extraordinary Items (Excl. Preferred Stock Dividends)	34,665,089	37,678,740	37,487,803	30,362,639	40,947,906
Internal Cash	34,262,740	59,078,723	35,556,755	32,923,772	(206,480,235)
Cash Outflows for Construction	61,987,633	(58,602,481)	54,121,412	37,821,904	43,851,837
Shares Outstanding (Millions)	16,862,087	16,862,087	16,862,087	16,862,087	16,862,087
Number of Employees	154	161	148	156	157

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.
COMPARATIVE STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - GAS
FOR THE YEAR ENDED DECEMBER 31,

	2005	2004	2003	2002	2001
SALES AND CUSTOMER DATA					
GAS REVENUES					
1 Residential	\$849,737,357	\$705,520,323	\$664,041,025	\$539,902,077	\$635,408,180
2 Commercial	545,260,729	414,160,958	426,223,353	290,197,803	377,609,857
3 Industrial	7,572,834	6,349,012	6,217,182	8,384,295	3,505,963
4 Other Ultimate Customers	140,482,599	111,464,516	118,649,991	57,641,046	103,071,023
5 Total Revenues-Ultimate Customer	1,543,053,519	1,237,494,809	1,215,131,551	896,125,221	1,119,595,023
6 Sales for Resale	2,463,676	1,388,309	2,894,846	27,201,102	25,622,014
7 Total Revenues from Gas Sales	1,545,517,195	1,238,883,118	1,218,026,397	923,326,323	1,145,217,037
8 Transportation Sales	53,606,224	49,005,845	53,421,187	113,316,178	83,632,700
9 Other Gas Operating Revenues	20,239,485	6,026,461	22,974,173	10,948,383	42,426,296
10 Total Gas Operating Revenues	\$1,619,362,904	\$1,293,915,424	\$1,294,421,757	\$1,047,590,884	\$1,271,276,033
SALES (MCF)					
11 Residential	55,795,974	55,593,390	49,668,992	42,752,101	46,506,364
12 Commercial	60,180,379	54,461,172	39,724,852	36,020,982	39,840,876
13 Industrial	2,699,688	2,600,314	1,291,622	467,048	393,308
14 Other Ultimate Customers	16,617,587	13,269,702	9,788,611	7,613,624	8,300,257
15 Total Sales-Ultimate Consumer	135,293,628	125,924,578	100,474,077	86,853,755	95,040,805
16 Sales for Resale	127,696	266,907	443,135	8,088,035	6,206,522
17 Transportation Sales	70,869,612	70,440,870	101,226,026	153,063,781	106,751,204
18 Other Gas Sales		0			
19 Total Sales	206,290,936	196,632,355	202,143,238	248,005,571	207,998,531
AVG CUSTOMERS PER MONTH					
20 Residential	933,882	927,741	919,501	904,103	927,358
21 Commercial	117,996	110,623	131,340	147,257	120,612
22 Industrial	55	55	97	40	40
23 Other Customers	2,988	3,034	3,006	2,945	3,524
24 Total Ultimate Consumer	1,054,921	1,041,453	1,053,944	1,054,345	1,051,534
25 Resales	1	1	1	7	6
26 Total Consumers	1,054,922	1,041,454	1,053,945	1,054,352	1,051,540
GAS OPERATING REVENUES RELATIONSHIP					
RESIDENTIAL SALES					
27 Average Annual Bill Per Customer	\$910	\$760	\$722	\$597	\$685
28 Average MCF Consumption Per Customer	59.7	59.9	54.0	47.3	50.1
29 Average Revenue Per MCF Sold	\$15.23	\$12.69	\$13.37	\$12.63	\$13.66
COMMERCIAL SALES					
30 Average Annual Bill Per Customer	\$4,621	\$3,744	\$3,245	\$1,971	\$3,131
31 Average MCF Consumption Per Customer	510.0	492.3	302.5	244.6	330.3
32 Average Revenue Per MCF Sold	\$9.06	\$7.60	\$10.73	\$8.06	\$9.48
INDUSTRIAL SALES					
33 Average Annual Bill Per Customer	\$137,688	\$115,437	\$64,095	\$209,607	\$87,649
34 Average MCF Consumption Per Customer	49,085.2	47,278.4	13,315.7	11,676.2	9,832.7
35 Average Revenue Per MCF Sold	\$2.81	\$2.44	\$4.81	\$17.95	\$8.91
GAS OPERATION AND MAINTENANCE EXPENSES					
36 Steam					
37 Manufactured Gas					
38 Natural Gas - Production & Gathering					
39 Purchased Gas	1,454,177,131	\$959,425,292	\$987,661,097	\$572,280,019	\$834,503,794
40 Other	(489,884,285)	(251,509,802)	(273,571,556)	(100,941,788)	(168,908,133)
41 Total Production Expense	964,292,846	707,915,490	714,089,541	471,338,231	665,595,661
42 Natural Gas Storage Expense	3,141,114	3,669,393	3,941,824	3,294,631	3,980,325
43 Transmission Expense	17,485,429	11,232,265	12,656,469	11,567,078	11,045,406
44 Distribution Expense	95,816,847	82,374,597	78,319,121	89,654,357	98,651,213
45 Customer Account Expense	41,340,793	41,563,832	39,358,048	38,724,664	41,751,832
46 Sales Expense	1,173,223	666,312	1,597,999	1,370,559	\$3,215,121
47 Administrative and General	39,787,082	33,018,865	28,802,106	15,707,436	17,770,929
48 Total O & M Expense	\$1,163,037,334	\$880,440,754	\$878,765,108	\$631,656,956	\$842,010,487

Notes:

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.
DISTRIBUTION OF GAS REVENUES
YEARS ENDED DECEMBER 31,

	2005	2004	2003	2002	2001	
Total revenues	\$1,619,362,904	\$1,293,915,424	\$1,294,421,757	\$1,047,590,884	\$1,271,276,033	1
Sales of Gas (MCF)	135,421,324	126,191,485	100,917,212	94,941,790	101,247,327	2
DOLLAR AMOUNTS						
Purchased Gas & Other Supply Exp.	\$984,919,389	\$722,817,148	\$730,687,834	\$486,199,940	\$680,621,392	3
Wages and Benefits	112,271,771	84,895,983	79,112,138	65,484,629	77,473,617	4
Other Operation & Maintenance Exp.	65,846,174	72,727,623	68,965,136	79,972,367	83,915,478	5
Depreciation & Amortization Expense	76,358,254	74,907,540	72,080,624	67,955,062	64,161,517	6
Income Taxes-Operating	75,422,402	68,109,755	65,398,490	62,350,416	70,232,366	7
Other Taxes-Operating	148,284,579	130,539,195	132,688,361	127,597,733	128,193,643	8
Capital Costs	156,260,335	139,918,180	145,489,175	158,030,737	166,678,020	9
Total	\$1,619,362,904	\$1,293,915,424	\$1,294,421,757	\$1,047,590,884	\$1,271,276,033	10
PERCENT OF REVENUES						
Purchased Gas & Other Supply Exp.	60.8	55.9	56.4	46.4	53.5	11
Wages and Benefits	6.9	6.6	6.1	6.3	6.1	12
Other Operation & Maintenance Exp.	4.1	5.6	5.3	7.6	6.6	13
Depreciation & Amortization Expense	4.7	5.8	5.6	6.5	5.0	14
Income Taxes-Operating	4.7	5.3	5.1	6.0	5.5	15
Other Taxes-Operating	9.2	10.1	10.3	12.2	10.1	16
Capital Costs	9.6	10.8	11.2	15.1	13.1	17
Total	100.0	100.0	100.0	100.0	100.0	18
DOLLARS PER MCF						
Purchased Gas & Other Supply Exp.	7.27	5.73	7.24	5.12	6.72	19
Wages and Benefits	0.83	0.67	0.78	0.69	0.77	20
Other Operation & Maintenance Exp.	0.49	0.58	0.68	0.84	0.83	21
Depreciation & Amortization Expense	0.56	0.59	0.71	0.72	0.63	22
Income Taxes-Operating	0.56	0.54	0.65	0.66	0.69	23
Other Taxes-Operating	1.09	1.03	1.31	1.34	1.27	24
Capital Costs	1.15	1.11	1.44	1.66	1.65	25
Total	11.96	10.25	12.83	11.03	12.56	26

Notes:

Includes Sales for Resale

1998 Sales of Gas Restated to be in MCF rather than DTH. Dollars Per MCF in 1998 restated to reflect this.

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

Data Field Below**Purchased Gas and Other Supply Exp.**

Liquidified Petro Gas					
Other Gas Supply	\$964,292,846	707,915,490	714,089,541	471,338,231	665,595,661
Gas Storage	3,141,114	3,669,393	3,941,824	3,294,631	3,980,325
Transmission Expense	17,485,429	11,232,265	12,656,469	11,567,078	11,045,406
Total Purchased Gas	984,919,389	722,817,148	730,687,834	486,199,940	680,621,392
-Total PG related to Sales for Resale PG - Ultimate Customers	984,919,389	722,817,148	730,687,834	486,199,940	680,621,392

Wages and Benefits

Salaries	97,529,933	77,153,596	77,511,231	78,208,238	92,398,990
Pensions and Benefits	14,741,838	7,742,387	1,600,907	(12,723,609)	(14,925,373)
Total Wages and Benefits	112,271,771	84,895,983	79,112,138	65,484,629	77,473,617

Other Expenses

Total O&M Expenses	1,163,037,334	880,440,754	878,765,108	631,656,936	842,010,487
-Total Purchased Gas	984,919,389	722,817,148	730,687,834	486,199,940	680,621,392
-Wages and Benefits	112,271,771	84,895,983	79,112,138	65,484,629	77,473,617
-Other Gains					
+Other Losses					
-Other Revenues					
Other Expenses	65,846,174	72,727,623	68,965,136	79,972,367	83,915,478

Depreciation and Amortization

Depreciation Exp	76,358,254	74,907,540	72,080,624	67,955,062	64,161,517
Amort & Depl of Utility Plant					
Amort of Other Utility Plant					
Amort of Property Losses					
Amort of Conversion Expenses					
Total Depre and Amort	76,358,254	74,907,540	72,080,624	67,955,062	64,161,517

Fuel and PP related to Sales for Resale

Total PG	984,919,389	722,817,148	730,687,834	486,199,940	680,621,392
divided by Total MCFs	135,421,324	126,191,485	100,917,212	94,941,790	101,247,327
Fuel Cost per MCF	7.2730	5.7279	7.2405	5.1210	6.7224
times Sales for Resale MCFs	127,696	266,907	443,135	8,088,035	6,206,522
Sales for Resale PG	928,733	1,528,827	3,208,506	41,419,085	41,722,500

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.
COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS
FOR THE YEAR ENDED DECEMBER 31,

	2005	2004	2003	2002	2001
Gas Utility Plant					
1 Intangible		\$0	\$0	\$0	\$0
2 Production					
3 Manufactured Gas					
4 Natural Gas					
5 Natural Gas Storage					
6 Underground Storage					
7 Other Storage	42,141,187	40,307,026	40,097,042	39,494,905	39,108,692
8 Transmission	344,172,245	326,896,586	309,669,035	286,355,352	281,862,139
9 Distribution	2,292,854,689	2,162,735,533	2,030,144,704	1,902,804,758	1,791,454,833
10 General					
11 Gas - Purchased or Sold					
12 Experimental - Unclassified					
13 Gas - Stored Underground, Non-current	1,238,998	1,238,998	1,238,998	1,238,998	1,238,998
14 Total Plant In Service	2,680,407,119	2,531,178,144	2,381,149,778	2,229,894,013	2,113,664,662
15 Plant Leased To Others					
16 Plant Held For Future Use					
17 Construction Work In Progress	70,901,660	59,608,493	93,647,658	86,671,255	53,751,452
18 Aquisition Adjustments					
19 Total Gas Utility Plant	2,751,308,779	2,590,786,637	2,474,797,436	2,316,565,268	2,167,416,114
20 Accum. Prov. - Depr & Amort.	689,842,878	647,625,506	602,465,905	566,020,911	533,577,035
21 Net Gas Utility Plant	\$2,061,465,901	\$1,943,161,131	\$1,872,331,531	\$1,750,544,356	\$1,633,839,079
Selected Ratios and Statistics					
22 Current Assets / Current Liabilities	1.40	1.65	1.50	1.55	1.36
23 Total Capitalization	\$13,470,346,762	\$12,014,278,852	\$11,280,249,113	\$10,927,634,406	\$10,229,049,453
<u>Percent Of Capitalization (Incl S-T Debt)</u>					
24 Long-Term Debt	45.0%	47.3%	49.5%	53.3%	51.9%
25 Preferred Stock	1.6%	1.8%	1.9%	1.9%	2.4%
26 Common Stock & Retained Earnings	47.8%	50.9%	48.6%	44.8%	45.6%
27 Short-Term Debt	5.7%	0.0%	0.0%	0.0%	0.0%
28 Pretax Coverage of Interest Expense	3.69	3.34	3.56	3.35	3.82
29 Com. Stock Dividends as a % of Earnings	35.8%	76.4%	63.6%	40.3%	70.8%
30 Return on Common Equity	16.4%	8.9%	11.4%	19.7%	14.2%
31 Internal Cash Generated as a % of Cash Outflows for Construction	76.3%	82.6%	86.5%	103.3%	319.0%
32 Earnings per Share	\$4.37	\$2.20	\$2.51	\$4.00	\$2.76
33 Book Value per Share	\$27.34	\$25.97	\$23.28	\$20.79	\$19.82
34 Dividends per Share	\$1.57	\$1.68	\$1.60	\$1.61	\$1.95
35 Number of Employees (Gas)	2,556	2,033	2,021	2,067	2,013

Current Assets	3,749,195,589	2,620,658,285	2,374,484,863	2,278,804,770	1,785,628,485
Current Liabilities	2,687,133,732	1,585,417,545	1,581,992,547	1,473,872,652	1,311,056,549
Total Capitalization	13,470,346,762	12,014,278,852	11,280,249,113	10,927,634,406	10,229,049,453
Long-Term Debt	6,055,197,920	5,685,368,289	5,585,382,751	5,819,021,149	5,311,751,844
Preferred Stock	212,562,527	212,562,527	212,562,526	212,562,527	249,612,527
Common Stock and Retained Earnings (Excl. Preferred Stock)	6,437,206,720	6,116,348,037	5,482,303,148	4,896,001,042	4,667,685,082
Short-Term Debt	765,379,595	0	688	49,688	0
Pretax Income	1,340,357,177	1,165,644,302	1,340,025,187	1,313,280,423	1,469,680,902
Interest Expense	363,724,615	348,879,432	376,336,040	391,781,974	385,147,395
Dividends Paid	368,739,143	395,806,470	375,813,729	379,818,290	459,719,028
Net Income (Excl. Preferred Stock Dividends)	1,029,345,991	518,024,523	590,575,487	941,624,633	649,468,085
Internal Cash	1,191,440,387	1,130,650,106	1,036,440,531	1,192,329,923	1,213,312,135
Cash Outflows for Construction	1,560,779,161	1,368,702,492	1,197,787,601	1,154,461,296	380,402,326
Shares Outstanding (Millions)	235,488,094	235,488,094	235,488,094	235,488,094	235,488,094
Number of Employees (Gas)	2,556	2,033	2,021	2,067	2,013
Misc Deferred Debits - Net	390,718,989	852,738,467	791,778,893	876,854,779	932,682,390

NEW YORK STATE ELECTRIC & GAS CORPORATION
COMPARATIVE STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - GAS
FOR THE YEAR ENDED DECEMBER 31,

	2005	2004	2003	2002	2001
SALES AND CUSTOMER DATA					
GAS REVENUES					
1 Residential	\$321,278,376	\$292,285,190	\$251,855,448	\$189,477,644	\$182,433,735
2 Commercial	88,108,580	76,693,973	70,890,776	58,735,763	72,034,183
3 Industrial	21,328,254	18,011,040	13,572,923	12,207,702	14,108,110
4 Other Ultimate Customers	16,390,581	14,623,645	14,772,313	15,692,028	18,981,288
5 Total Revenues-Ultimate Customer	447,105,791	401,613,848	351,091,460	276,113,137	287,557,316
6 Sales for Resale	528,712	991,031	17,236,434	13,845,501	17,497,822
7 Total Revenues from Gas Sales	447,634,503	402,604,879	368,327,894	289,958,638	305,055,138
8 Transportation Sales	26,820,364	26,368,055	30,886,331	38,565,412	43,561,373
9 Other Gas Operating Revenues	3,276,487	4,895,415	5,633,939	4,948,652	(206,949)
10 Total Gas Operating Revenues	\$477,731,354	\$433,868,349	\$404,848,164	\$333,472,702	\$348,409,562
SALES (MCF)					
11 Residential	23,052,949	24,123,943	25,510,083	23,113,331	22,746,486
12 Commercial	6,810,250	7,105,189	7,133,537	6,528,798	6,432,042
13 Industrial	2,071,241	2,203,682	1,960,485	1,888,596	1,737,045
14 Other Ultimate Customers	1,405,014	1,596,208	1,771,351	2,066,228	2,036,641
15 Total Sales-Ultimate Consumer	33,339,454	35,029,022	36,375,457	33,596,952	32,952,215
16 Sales for Resale	833,548	1,497,369	4,404,901	6,246,156	5,976,869
17 Transportation Sales	22,349,571	22,502,276	23,662,182	23,319,488	22,150,156
18 Other Gas Sales					
19 Total Sales	56,522,572	59,028,666	64,442,539	63,162,597	61,079,241
AVG CUSTOMERS PER MONTH					
20 Residential	221,075	221,454	221,445	221,225	219,868
21 Commercial	23,939	23,681	22,849	22,067	22,333
22 Industrial	451	466	472	395	366
23 Other Customers	1,552	1,535	1,578	1,670	1,658
24 Total Ultimate Consumer	247,017	247,136	246,343	245,357	244,225
25 Resales	2				
26 Total Consumers	247,019	247,136	246,343	245,357	244,225
GAS OPERATING REVENUES RELATIONSHIP					
RESIDENTIAL SALES					
27 Average Annual Bill Per Customer	\$1,453	\$1,320	\$1,137	\$856	\$830
28 Average MCF Consumption Per Customer	104.3	108.9	115.2	104.5	103.5
29 Average Revenue Per MCF Sold	\$13.94	\$12.12	\$9.87	\$8.20	\$8.02
COMMERCIAL SALES					
30 Average Annual Bill Per Customer	\$3,681	\$3,239	\$3,103	\$2,662	\$3,225
31 Average MCF Consumption Per Customer	284.5	300.0	312.2	295.9	288.0
32 Average Revenue Per MCF Sold	\$12.94	\$10.79	\$9.94	\$9.00	\$11.20
INDUSTRIAL SALES					
33 Average Annual Bill Per Customer	\$47,291	\$38,650	\$28,777	\$30,906	\$38,547
34 Average MCF Consumption Per Customer	4,592.6	4,728.9	4,156.5	4,781.3	4,746.0
35 Average Revenue Per MCF Sold	\$10.30	\$8.17	\$6.92	\$6.46	\$8.12
GAS OPERATION AND MAINTENANCE EXPENSES					
36 Steam					
37 Manufactured Gas					
38 Natural Gas - Production & Gathering			\$125,000		
39 Purchased Gas	341,233,818	\$274,551,827	239,232,520	\$158,227,899	\$232,914,468
40 Other	(23,690,094)	(351,262)	2,371,663	12,259,853	13,886,848
41 Total Production Expense	317,543,724	274,200,565	241,729,183	170,487,752	246,801,316
42 Natural Gas Storage Expense	1,203,559	1,064,353	1,283,155	1,367,726	1,196,533
43 Transmission Expense	1,923,726	1,055,706	1,016,850	700,083	822,640
44 Distribution Expense	29,263,583	29,075,914	24,619,812	24,430,865	25,367,102
45 Customer Account Expense	13,795,273	11,881,655	13,133,722	13,141,864	12,302,627
46 Sales Expense	772,735	627,558	1,586,116	1,424,378	1,704,162
47 Administrative and General	12,306,023		7,685,744	14,288,107	5,759,641
48 Total O & M Expense	\$376,808,623	\$317,905,751	\$291,054,582	\$225,840,775	\$293,954,021

Notes:

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

NEW YORK STATE ELECTRIC & GAS CORPORATION
DISTRIBUTION OF GAS REVENUES
YEARS ENDED DECEMBER 31,

	2005	2004	2003	2002	2001	
Total Revenues	\$477,731,354	\$433,868,349	\$404,848,164	\$333,472,702	\$348,409,562	1
Sales of Gas (MCF)	34,173,001	34,836,822	40,780,358	39,843,108	38,929,084	2

DOLLAR AMOUNTS

Purchased Gas & Other Supply Exp.	\$320,671,009	\$278,669,596	\$244,029,188	\$172,555,561	\$248,820,489	3
Wages and Benefits	26,733,582	28,306,576	24,110,052	31,078,536	25,449,448	4
Other Operation & Maintenance Exp.	29,404,032	10,929,579	22,915,342	22,206,678	19,684,084	5
Depreciation & Amortization Expense	19,750,600	19,845,601	19,185,915	18,980,677	18,305,604	6
Income Taxes-Operating	29,728,131	19,919,542	18,727,511	13,933,871	(2,498,039)	7
Other Taxes-Operating	24,894,014	27,413,883	27,941,026	27,266,683	26,930,920	8
Capital Costs	26,549,986	48,783,572	47,939,130	47,450,696	11,717,056	9
Total	\$477,731,354	\$433,868,349	\$404,848,164	\$333,472,702	\$348,409,562	10

PERCENT OF REVENUES

Purchased Gas & Other Supply Exp.	67.1	64.2	60.3	51.7	71.4	11
Wages and Benefits	5.6	6.5	6.0	9.3	7.3	12
Other Operation & Maintenance Exp.	6.2	2.5	5.7	6.7	5.6	13
Depreciation & Amortization Expense	4.1	4.6	4.7	5.7	5.3	14
Income Taxes-Operating	6.2	4.6	4.6	4.2	-0.7	15
Other Taxes-Operating	5.2	6.3	6.9	8.2	7.7	16
Capital Costs	5.6	11.2	11.8	14.2	3.4	17
Total	100.0	100.0	100.0	100.0	100.0	18

DOLLARS PER MCF

Purchased Gas & Other Supply Exp.	9.38	8.00	5.98	4.33	6.39	19
Wages and Benefits	0.78	0.81	0.59	0.78	0.65	20
Other Operation & Maintenance Exp.	0.86	0.31	0.56	0.56	0.51	21
Depreciation & Amortization Expense	0.58	0.57	0.47	0.48	0.47	22
Income Taxes-Operating	0.87	0.57	0.46	0.35	-0.06	23
Other Taxes-Operating	0.73	0.79	0.69	0.68	0.69	24
Capital Costs	0.78	1.40	1.18	1.19	0.30	25
Total	13.98	12.45	9.93	8.37	8.95	26

Notes:

Includes Sales for Resale

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

Data Field Below**Purchased Gas and Other Supply Exp.**

Liquidified Petro Gas					
Other Gas Supply	317,543,724	276,549,537	241,729,183	170,487,752	246,801,316
Gas Storage	1,203,559	1,064,353	1,283,155	1,367,726	1,196,533
Transmission Expense	1,923,726	1,055,706	1,016,850	700,083	822,640
Total Purchased Gas	320,671,009	278,669,596	244,029,188	172,555,561	248,820,489
-Total PG related to Sales for Resale PG - Ultimate Customers	320,671,009	278,669,596	244,029,188	172,555,561	248,820,489

Wages and Benefits

Salaries	27,364,054	28,254,913	31,035,961	34,571,683	35,279,174
Pensions and Benefits	(630,472)	51,663	(6,925,909)	(3,493,147)	(9,829,726)
Total Wages and Benefits	26,733,582	28,306,576	24,110,052	31,078,536	25,449,448

Other Expenses

Total O&M Expenses	376,808,623	317,905,751	291,054,582	225,840,775	293,954,021
-Total Purchased Gas	320,671,009	278,669,596	244,029,188	172,555,561	248,820,489
-Wages and Benefits	26,733,582	28,306,576	24,110,052	31,078,536	25,449,448
-Other Gains					
+Other Losses					
-Other Revenues					
Other Expenses	29,404,032	10,929,579	22,915,342	22,206,678	19,684,084

Depreciation and Amortization

Depreciation Exp	19,750,600	19,845,601	19,185,915	18,980,677	18,305,604
Amort & Depl of Utility Plant					
Amort of Other Utility Plant					
Amort of Property Losses					
Amort of Conversion Expenses					
Total Depre and Amort	19,750,600	19,845,601	19,185,915	18,980,677	18,305,604

Fuel and PP related to Sales for Resale

Total PG	320,671,009	278,669,596	244,029,188	172,555,561	248,820,489
divided by Total MCFs	34,173,001	34,836,822	40,780,358	39,843,108	38,929,084
Fuel Cost per MCF	9.3838	7.9993	5.9840	4.3309	6.3916
times Sales for Resale MCFs	833,548	1,497,369	4,404,901	6,246,156	5,976,869
Sales for Resale PG	7,821,805	11,977,878	26,358,876	27,051,328	38,201,966

NEW YORK STATE ELECTRIC & GAS CORPORATION
COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS
FOR THE YEAR ENDED DECEMBER 31,

	2005	2004	2003	2002	2001
Gas Utility Plant					
1 Intangible Production	\$6,753,771	\$6,753,771	\$777,159	\$777,159	\$777,159
2 Manufactured Gas	133,517	161,857	77,576	34,797	263,061
3 Natural Gas	2,240,427	2,240,427	5,242,202	5,545,337	5,821,102
Natural Gas Storage					
4 Underground Storage	22,891,318	22,891,318	22,891,626	22,891,426	22,891,193
5 Other Storage					
6 Transmission	60,642,442	60,181,632	59,065,970	59,029,585	59,012,417
7 Distribution	603,053,813	590,664,381	571,868,428	552,958,272	539,119,801
8 General	19,730,703	19,989,918	24,497,627	25,495,884	25,053,468
9 Gas - Purchased or Sold					
10 Experimental - Unclassified					
11 Gas - Stored Underground, Non-current	1,283,059	1,283,058	1,283,059	1,283,059	1,283,059
12 Total Plant In Service	716,729,050	704,166,362	685,703,647	668,015,519	654,221,260
13 Plant Leased To Others 1	2,302,264	2,668,555	3,001,775	3,304,910	
14 Plant Held For Future Use					2,321
15 Construction Work In Progress	891,605	(590,853)	3,928,119	5,579,923	4,868,293
16 Aquisition Adjustments		11,198,844	11,198,844	11,198,844	11,198,844
17 Total Gas Utility Plant	719,922,919	717,442,908	703,832,385	688,099,196	670,290,718
18 Accum. Prov. - Depr & Amort.	228,998,935	215,144,061	200,771,686	192,854,761	180,580,270
19 Net Gas Utility Plant	\$490,923,984	\$502,298,847	\$503,060,699	\$495,244,435	\$489,710,448
Selected Ratios and Statistics					
20 Current Assets / Current Liabilities	1.66	1.52	1.43	1.36	2.02
21 Total Capitalization	\$2,080,003,980	\$2,080,003,980	\$2,046,347,521	\$2,024,599,376	\$2,039,625,614
<u>Percent Of Capitalization (Incl. S-T-Debt)</u>					
22 Long-Term Debt	50.9%	50.9%	51.7%	49.9%	57.9%
23 Preferred Stock	0.5%	0.5%	0.5%	0.5%	0.5%
24 Common Stock & Retained Earnings	45.9%	45.9%	45.8%	46.5%	41.6%
25 Short-Term Debt	2.8%	2.8%	2.0%	3.2%	
26 Pretax Coverage of Interest Expense	4.26	4.07	3.83	3.05	4.39
27 Com. Stock Dividends as a % of Earnings	43.2%	59.4%	55.0%	68.0%	33.7%
28 Return on Common Equity	24.3%	23.1%	23.2%	14.8%	26.2%
Internal Cash Generated as a % of					
29 Cash Outflows for Construction	256.2%	189.6%	194.9%	273.8%	104.7%
30 Earnings per Share	\$3.59	\$3.39	\$3.38	\$2.05	\$3.01
31 Book Value per Share	\$14.79	\$14.76	\$14.52	\$14.58	\$13.16
32 Dividends per Share	\$1.55	\$2.01	\$1.86	\$1.40	\$1.02
33 Number of Employees (Gas)	310	232	523	630	703

1) Plant Leased to Others Did Not Seem to Flow to the Balance Sheet in 2003

Current Assets	445,075,881	412,466,888	412,994,303	431,985,141	393,403,588
Current Liabilities	268,530,402	270,633,389	288,420,214	317,910,862	194,717,876
Total Capitalization	2,080,003,980	2,080,003,980	2,046,347,521	2,024,599,376	2,039,625,614
Long-Term Debt	1,057,986,198	1,057,986,198	1,058,221,482	1,009,822,506	1,180,612,122
Preferred Stock	10,158,900	10,158,900	10,158,900	10,158,900	10,158,900
Common Stock and Retained Earnings (Excl. Preferred Stock)	953,891,574	953,891,574	936,567,139	940,617,970	848,854,592
Short-Term Debt	57,967,308	57,967,308	41,400,000	64,000,000	
Pretax Income	340,673,308	298,617,372	304,100,178	331,999,203	453,982,485
Interest Expense	79,967,229	73,391,925	79,393,723	108,887,873	103,479,418
Dividends Paid	100,000,000	130,000,000	120,000,000	90,000,000	65,542,495
Net Income (Excl. Preferred Stock Dividends)	231,741,114	218,776,123	218,072,127	132,322,401	194,410,669
Internal Cash	423,795,469	216,338,181	186,779,337	226,521,998	83,638,645
Cash Outflows for Construction	165,444,025	114,091,956	95,857,331	82,733,584	79,885,235
Shares Outstanding (Millions)	64,508,477	64,610,066	64,508,477	64,508,477	64,508,477
Misc Deferred Debits - Net	575,171,623	579,318,882	(422,707,826)	140,605,871	78,436,252
Number of Employees	310	232	523	630	703

NIAGARA MOHAWK POWER CORPORATION
COMPARATIVE STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - GAS
FOR THE YEAR ENDED DECEMBER 31,

	2005	2004	2003	2002	2001
SALES AND CUSTOMER DATA					
GAS REVENUES					
1 Residential	\$592,645,811	\$501,993,658	\$511,614,967	\$396,009,734	\$491,713,090
2 Commercial	190,706,364	154,905,702	153,942,404	114,442,783	141,930,698
3 Industrial	4,565,495	3,463,256	3,769,305	2,289,487	3,166,045
4 Other Ultimate Customers	0	0			
5 Total Revenues-Ultimate Customer	787,917,670	660,362,616	669,326,676	512,742,004	636,809,833
6 Sales for Resale					
7 Total Revenues from Gas Sales	787,917,670	660,362,616	669,326,676	512,742,004	636,809,833
8 Transportation Sales	76,737,601	78,207,855	75,541,345	72,934,731	58,924,490
9 Other Gas Operating Revenues	98,898,435	24,311,573	33,827,851	13,390,518	25,766,263
10 Total Gas Operating Revenues	\$963,553,706	\$762,882,044	\$778,695,872	\$599,067,253	\$721,500,586
SALES (MCF)					
11 Residential	46,205,855	46,440,535	50,222,380	45,181,031	47,766,094
12 Commercial	14,733,384	14,755,510	16,024,775	14,547,747	14,449,646
13 Industrial	437,554	416,000	487,564	363,362	384,623
14 Other Ultimate Customers	0	0			
15 Total Sales-Ultimate Consumer	61,376,793	61,612,045	66,734,719	60,092,140	62,600,363
16 Sales for Resale					
17 Transportation Sales	88,085,737	74,245,806	87,836,860	111,001,090	122,869,546
18 Other Gas Sales	444	444	3,721	9,490	5,156
19 Total Sales	149,462,530	135,858,295	154,575,300	171,102,721	185,475,065
AVG CUSTOMERS PER MONTH					
20 Residential	455,908	446,377	446,024	458,455	477,853
21 Commercial	34,804	34,517	34,581	34,751	36,085
22 Industrial	144	139	142	144	156
23 Other Customers	0	0			1
24 Total Ultimate Consumer	490,856	481,033	480,747	493,350	514,095
25 Resales					
26 Total Consumers	490,856	481,033	480,747	493,350	514,095
GAS OPERATING REVENUES RELATIONSHIP					
RESIDENTIAL SALES					
27 Average Annual Bill Per Customer	\$1,300	\$1,125	\$1,147	\$864	\$1,029
28 Average MCF Consumption Per Customer	101.3	104.0	112.6	98.6	100.0
29 Average Revenue Per MCF Sold	\$12.83	\$10.81	\$10.19	\$8.76	\$10.29
COMMERCIAL SALES					
30 Average Annual Bill Per Customer	\$5,479	\$4,488	\$4,452	\$3,293	\$3,933
31 Average MCF Consumption Per Customer	423.3	427.5	463.4	418.6	400.4
32 Average Revenue Per MCF Sold	\$12.94	\$10.50	\$9.61	\$7.87	\$9.82
INDUSTRIAL SALES					
33 Average Annual Bill Per Customer	\$31,705	\$24,916	\$26,544	\$15,899	\$20,295
34 Average MCF Consumption Per Customer	3,038.6	2,992.8	3,433.5	2,523.4	2,465.5
35 Average Revenue Per MCF Sold	\$10.43	\$8.33	\$7.73	\$6.30	\$8.23
GAS OPERATION AND MAINTENANCE EXPENSES					
36 Steam					
37 Manufactured Gas					
38 Natural Gas - Production & Gathering					
39 Purchased Gas	\$688,420,243	\$474,521,550	\$495,722,911	\$291,279,506	\$424,487,931
40 Other	(23,530,612)	(6,567,152)	(30,791,620)	8,247,998	(5,647,642)
41 Total Production Expense	664,889,631	467,954,398	464,931,291	299,527,504	418,840,289
42 Natural Gas Storage Expense					
43 Transmission Expense	33,256	28,524			
44 Distribution Expense	39,738,097	50,531,398	43,887,742	45,359,518	43,404,975
45 Customer Account Expense	24,909,020	25,920,076	37,736,674	41,430,954	32,906,966
46 Sales Expense	178	3,114	11,978	44,812	60,313
47 Administrative and General	45,550,312	41,141,404	69,841,543	79,435,584	67,338,556
48 Total O & M Expense	\$775,120,494	\$585,578,914	\$616,409,228	\$465,798,372	\$562,551,099

Notes:

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

**NIAGARA MOHAWK POWER CORPORATION
DISTRIBUTION OF GAS REVENUES
YEARS ENDED DECEMBER 31,**

	2,005	2004	2003	2002	2001	
Total Revenues	\$963,553,706	\$762,882,044	\$778,695,872	\$599,067,253	\$721,500,586	1
Sales of Gas (MCF)	61,376,793	61,612,045	66,734,719	60,092,140	62,600,363	2

DOLLAR AMOUNTS

Purchased Gas & Other Supply Exp.	\$664,889,631	\$467,954,398	\$464,931,291	\$299,527,504	\$418,840,289	3
Wages and Benefits	56,559,765	68,123,669	85,824,091	97,480,010	87,865,136	4
Other Operation & Maintenance Exp.	53,763,440	49,500,847	65,653,846	68,790,858	55,845,674	5
Depreciation & Amortization Expense	37,909,044	37,121,970	35,852,898	35,935,529	35,763,843	6
Income Taxes-Operating		42,059,040	39,816,040	12,985,000	12,985,000	7
Other Taxes-Operating	45,811,435	50,634,883	50,634,883	54,781,131	54,781,131	8
Capital Costs	104,620,391	47,487,237	35,982,823	29,567,220	55,419,514	9
Total	\$963,553,706	\$762,882,044	\$778,695,872	\$599,067,253	\$721,500,586	10

PERCENT OF REVENUES

Purchased Gas & Other Supply Exp.	69.0	61.3	59.7	50.0	58.1	11
Wages and Benefits	5.9	8.9	11.0	16.3	12.2	12
Other Operation & Maintenance Exp.	5.6	6.5	8.4	11.5	7.7	13
Depreciation & Amortization Expense	3.9	4.9	4.6	6.0	5.0	14
Income Taxes-Operating	0.0	5.5	5.1	2.2	1.8	15
Other Taxes-Operating	4.8	6.6	6.5	9.1	7.6	16
Capital Costs	10.9	6.2	4.6	4.9	7.7	17
Total	100.0	100.0	100.0	100.0	100.0	18

DOLLARS PER MCF

Purchased Gas & Other Supply Exp.	10.83	7.60	6.97	4.98	6.69	19
Wages and Benefits	0.92	1.11	1.29	1.62	1.40	20
Other Operation & Maintenance Exp.	0.88	0.80	0.98	1.14	0.89	21
Depreciation & Amortization Expense	0.62	0.60	0.54	0.60	0.57	22
Income Taxes-Operating	0.00	0.68	0.60	0.22	0.21	23
Other Taxes-Operating	0.75	0.82	0.76	0.91	0.88	24
Capital Costs	1.70	0.77	0.54	0.49	0.89	25
Total	15.70	12.38	11.67	9.97	11.53	26

Notes:

Includes Sales for Resale

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

Data Field Below**Purchased Gas and Other Supply Exp.**

Liquidified Petro Gas					
Other Gas Supply	664,889,631	467,954,398	464,931,291	299,527,504	418,840,289
Total Purchased Gas	664,889,631	467,954,398	464,931,291	299,527,504	418,840,289
-Total PG related to Sales for Resale					
PG - Ultimate Customers	664,889,631	467,954,398	464,931,291	299,527,504	418,840,289

Wages and Benefits

Salaries	40,271,943	52,653,902	56,955,256	62,644,323	66,522,181
Pensions and Benefits	16,287,822	15,469,767	28,868,835	34,835,687	21,342,955
Total Wages and Benefits	56,559,765	68,123,669	85,824,091	97,480,010	87,865,136

Other Expenses

Total O&M Expenses	775,120,494	585,578,914	616,409,228	465,798,372	562,551,099
-Total Purchased Gas	664,889,631	467,954,398	464,931,291	299,527,504	418,840,289
-Wages and Benefits	56,559,765	68,123,669	85,824,091	97,480,010	87,865,136
-Other Gains	0				
+Other Losses	92,342				
-Other Revenues					
Other Expenses	53,763,440	49,500,847	65,653,846	68,790,858	55,845,674

Depreciation and Amortization

Depreciation Exp	37,909,044	37,121,970	35,852,898	35,935,529	35,763,843
Amort & Depl of Utility Plant					
Amort of Other Utility Plant					
Amort of Property Losses					
Amort of Conversion Expenses					
Total Depre and Amort	37,909,044	37,121,970	35,852,898	35,935,529	35,763,843

Fuel and PP related to Sales for Resale

Total PG	664,889,631	467,954,398	464,931,291	299,527,504	418,840,289
divided by Total MCFs	61,376,793	61,612,045	66,734,719	60,092,140	62,600,363
Fuel Cost per MCF	10.8329	7.5952	6.9669	4.9845	6.6907
times Sales for Resale MCFs					
Sales for Resale PG					

NIAGARA MOHAWK POWER CORPORATION
COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS
FOR THE YEAR ENDED DECEMBER 31,

	2005	2004	2003	2002	2001
Gas Utility Plant					
1 Intangible	\$9,398,263	\$9,398,263	\$9,398,263	\$9,398,263	\$9,398,263
2 Production					
3 Manufactured Gas					
4 Natural Gas					
5 Natural Gas Storage					
6 Underground Storage					
7 Other Storage					
8 Transmission	123,643,874	123,333,680	122,335,345	104,090,339	75,587,117
9 Distribution	1,379,790,325	1,307,579,074	1,281,724,274	1,232,854,208	1,229,807,996
10 General	52,709,172	52,962,938	52,985,649	33,443,373	30,991,915
11 Gas - Purchased or Sold					
12 Experimental - Unclassified					
13 Gas - Stored Underground, Non-current					
14 Total Plant In Service	1,565,541,634	1,493,273,955	1,466,443,531	1,379,786,184	1,345,785,291
15 Plant Leased To Others					
16 Plant Held For Future Use					
17 Construction Work In Progress	15,844,481	41,966,252	26,251,092	34,032,644	24,828,378
18 Aquisition Adjustments	214,587,929	214,587,929	214,587,929	216,359,514	
19 Total Gas Utility Plant	1,795,974,044	1,749,828,136	1,707,282,552	1,630,178,342	1,370,613,669
20 Accum. Prov. - Depr & Amort.	527,996,417	498,786,317	471,909,094	449,133,199	424,196,938
21 Net Gas Utility Plant	\$1,267,977,627	\$1,251,041,819	\$1,235,373,458	\$1,181,045,143	\$946,416,731
Selected Ratios and Statistics					
22 Current Assets / Current Liabilities	0.62	0.62	0.52	0.68	1.37
23 Total Capitalization	\$7,499,295,411	\$7,701,708,096	\$8,051,693,297	\$7,533,279,276	\$7,831,772,774
<u>Percent Of Capitalization (Incl. S-T-Debt)</u>					
24 Long-Term Debt	39.0%	45.1%	49.8%	60.5%	63.2%
25 Preferred Stock	0.5%	0.5%	0.8%	1.3%	6.3%
26 Common Stock & Retained Earnings	50.6%	45.2%	40.7%	38.2%	30.5%
27 Short-Term Debt					
28 Pretax Coverage of Interest Expense	3.13	2.49	1.69	1.51	0.90
29 Com. Stock Dividends as a % of Earnings	2.6%	0.0%	0.0%	74.2%	-2795.6%
30 Return on Common Equity	8.6%	6.1%	14.2%	3.3%	-0.1%
31 Internal Cash Generated as a % of					
32 Cash Outflows for Construction	271.0%	295.7%	691.4%	-83.5%	36.4%
33 Earnings per Share	\$1.66	\$1.10	\$2.33	\$0.46	(\$0.01)
34 Book Value per Share	\$20.25	\$18.58	\$17.49	\$15.36	\$12.74
35 Dividends per Share	\$0.04	\$0.00	\$0.00	\$0.34	\$0.20
36 Number of Employees (Gas)	579	673	673	718	830

Current Assets	807,645,908	750,310,348	736,169,815	676,796,724	651,685,119
Current Liabilities	1,310,821,597	1,205,490,591	1,423,033,009	998,554,349	476,154,804
Total Capitalization	7,499,295,411	7,701,708,096	8,051,693,297	7,533,279,276	7,831,772,774
Long-Term Debt	2,923,862,536	3,473,872,179	4,005,889,468	4,556,031,690	4,951,024,380
Preferred Stock	41,171,500	41,171,500	66,325,500	98,821,900	493,750,000
Common Stock and Retained Earnings (Excl. Preferred Stock)	3,794,261,375	3,482,164,737	3,277,878,329	2,878,425,686	2,386,998,394
Short-Term Debt	740,000,000	704,499,680	701,600,000	0	0
Pretax Income	720,451,056	630,589,553	550,133,652	546,213,998	371,691,205
Interest Expense	229,980,042	253,477,784	325,863,143	362,580,056	415,205,243
Dividends Paid	8,000,000	0	0	63,913,966	37,160,000
Net Income (Excl. Preferred Stock Dividends)	311,957,414	205,329,536	436,992,955	86,131,247	(1,329,218)
Internal Cash	800,270,776	805,416,582	133,185,766	(173,893,783)	78,677,048
Cash Outflows for Construction	295,284,069	272,350,190	19,263,486	208,221,985	216,138,545
Shares Outstanding (Millions)	187,364,863	187,364,863	187,364,863	187,364,863	187,364,863
Number of Employees (Gas)	579	673	673	718	830
Misc Deferred Debits - Net	2,543,425,774	2,682,977,989	2,913,506,092	2,628,120,702	4,097,102,014

ORANGE AND ROCKLAND UTILITIES, INC.
COMPARATIVE STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - GAS
FOR THE YEAR ENDED DECEMBER 31,

	2005	2004	2003	2002	2001
SALES AND CUSTOMER DATA					
GAS REVENUES					
1 Residential	\$129,621,650	\$111,166,041	\$111,632,776	\$93,051,662	\$125,978,882
2 Commercial	28,632,880	26,561,972	32,161,284	28,794,118	39,007,046
3 Industrial	26,967,565	22,518,813	18,193,457	18,817,427	24,180,998
4 Other Ultimate Customers					
5 Total Revenues-Ultimate Customer	185,222,095	160,246,826	161,987,517	140,663,207	189,166,926
6 Sales for Resale	8,031,546	5,381,647	5,092,977	1,248,280	1,191,221
7 Total Revenues from Gas Sales	193,253,641	165,628,473	167,080,494	141,911,487	190,358,147
8 Transportation Sales	35,228,695	32,455,396	22,353,161	12,455,225	7,193,336
9 Other Gas Operating Revenues	1,805,980	9,246,286	5,978,022	1,683,462	155,050
10 Total Gas Operating Revenues 1	\$230,288,316	\$207,330,155	\$195,411,677	\$156,050,174	\$197,706,533
SALES (MCF)					
11 Residential	9,184,289	9,099,372	10,317,079	13,405,089	13,561,855
12 Commercial	2,134,952	2,285,205	3,102,926	4,738,348	4,863,065
13 Industrial	3,088,606	3,085,190	3,081,985	4,014,407	4,131,380
14 Other Ultimate Customers					
15 Total Sales-Ultimate Consumer	14,407,847	14,469,767	16,501,989	22,157,844	22,556,299
16 Sales for Resale	1,273,297	3,315,094	1,558,981	1,150,447	1,126,939
17 Transportation Sales	1,290,783	1,347,994	11,812,399	6,453,693	3,777,349
18 Other Gas Sales					
19 Total Sales	16,971,927	19,132,854	29,873,369	29,761,985	27,460,587
AVG CUSTOMERS PER MONTH					
20 Residential	71,863	73,261	77,558	109,546	108,375
21 Commercial	6,272	6,629	7,471	10,657	10,505
22 Industrial	63	79	90	166	242
23 Other Customers					
24 Total Ultimate Consumer	78,198	79,969	85,119	120,369	119,122
25 Resales	1	1	1	2	2
26 Total Consumers	78,199	79,970	85,120	120,371	119,124
GAS OPERATING REVENUES RELATIONSHIP					
RESIDENTIAL SALES					
27 Average Annual Bill Per Customer	\$1,804	\$1,517	\$1,439	\$849	\$1,162
28 Average MCF Consumption Per Customer	127.8	124.2	133.0	122.4	125.1
29 Average Revenue Per MCF Sold	\$14.11	\$12.22	\$10.82	\$6.94	\$9.29
COMMERCIAL SALES					
30 Average Annual Bill Per Customer	\$4,565	\$4,007	\$4,305	\$2,702	\$3,713
31 Average MCF Consumption Per Customer	340.4	344.7	415.3	444.6	462.9
32 Average Revenue Per MCF Sold	\$13.41	\$11.62	\$10.36	\$6.08	\$8.02
INDUSTRIAL SALES					
33 Average Annual Bill Per Customer	\$428,057	\$285,048	\$202,150	\$113,358	\$99,921
34 Average MCF Consumption Per Customer	49,025.5	39,053.0	34,244.3	24,183.2	17,071.8
35 Average Revenue Per MCF Sold	\$8.73	\$7.30	\$5.90	\$4.69	\$5.85
GAS OPERATION AND MAINTENANCE EXPENSES					
36 Steam					
37 Manufactured Gas		\$164,299	\$238,127	\$328,876	\$483,749
38 Natural Gas - Production & Gathering	162,063				
39 Purchased Gas	178,558,212	140,989,660	136,302,195	92,400,206	131,944,605
40 Other	(35,665,839)	(20,400,520)	(16,537,869)	(3,693,532)	(3,292,884)
41 Total Production Expense	143,054,436	120,753,439	120,002,453	89,035,550	129,135,470
42 Natural Gas Storage Expense					
43 Transmission Expense	278,010	280,121	292,632	288,765	245,274
44 Distribution Expense	16,026,531	16,183,351	14,997,329	13,316,182	13,461,364
45 Customer Account Expense	6,997,799	6,655,189	6,612,962	6,008,744	6,713,597
46 Sales Expense	212,166	210,352	45,260	13,048	15,336
47 Administrative and General	18,944,399	20,771,743	9,758,237	9,876,053	9,243,636
48 Total O & M Expense	\$185,513,341	\$164,854,195	\$151,708,873	\$118,538,341	\$158,814,676

Notes:

1 Differs from Operating Revenues on Page 105C by \$3,368,031 reflecting a provision for rate refunds.

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

ORANGE AND ROCKLAND UTILITIES, INC.
DISTRIBUTION OF GAS REVENUES
YEARS ENDED DECEMBER 31,

	2005	2004	2003	2002	2001	
Total Revenues	\$230,288,316	\$207,330,155	\$195,411,677	\$156,050,174	\$197,706,533	1
Sales of Gas (MCF)	15,681,144	17,722,941	18,060,970	23,308,291	23,683,238	2
DOLLAR AMOUNTS						
Purchased Gas & Other Supply Exp.	\$142,892,373	\$122,884,326	\$123,424,849	\$98,703,011	\$132,189,879	3
Wages and Benefits	28,836,613	30,459,441	19,032,888	17,754,479	17,520,031	4
Other Operation & Maintenance Exp.	13,784,355	11,510,428	9,251,136	2,080,851	9,104,766	5
Depreciation & Amortization Expense	9,417,043	8,571,997	8,318,296	8,102,545	7,870,424	6
Income Taxes-Operating	11,158,611	12,826,053	12,826,053	4,382,846	3,639,195	7
Other Taxes-Operating	6,216,398	8,261,817	8,261,817	13,094,412	14,161,794	8
Capital Costs	17,982,923	12,816,093	14,296,638	11,932,030	13,220,444	9
Total	\$230,288,316	\$207,330,155	\$195,411,677	\$156,050,174	\$197,706,533	10
PERCENT OF REVENUES						
Purchased Gas & Other Supply Exp.	62.0	59.3	63.2	63.3	66.9	11
Wages and Benefits	12.5	14.7	9.7	11.4	8.9	12
Other Operation & Maintenance Exp.	6.0	5.6	4.7	1.3	4.6	13
Depreciation & Amortization Expense	4.1	4.1	4.3	5.2	4.0	14
Income Taxes-Operating	4.8	6.2	6.6	2.8	1.8	15
Other Taxes-Operating	2.7	4.0	4.2	8.4	7.2	16
Capital Costs	7.8	6.2	7.3	7.6	6.7	17
Total	100.0	100.0	100.0	100.0	100.0	18
DOLLARS PER MCF						
Purchased Gas & Other Supply Exp.	9.11	6.93	6.83	4.23	5.58	19
Wages and Benefits	1.84	1.72	1.05	0.76	0.74	20
Other Operation & Maintenance Exp.	0.88	0.65	0.51	0.09	0.38	21
Depreciation & Amortization Expense	0.60	0.48	0.46	0.35	0.33	22
Income Taxes-Operating	0.71	0.72	0.71	0.19	0.15	23
Other Taxes-Operating	0.40	0.47	0.46	0.56	0.60	24
Capital Costs	1.15	0.72	0.79	0.51	0.56	25
Total	14.69	11.70	10.82	6.70	8.35	26

Notes:

Includes Sales for Resale

In 1994, O&R started paying transmission expense separate from purchased gas. The report includes this transmission expense as purchased gas in 1994-1997.

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

Data Field Below**Purchased Gas and Other Supply Exp.**

Liquidified Petro Gas					
Other Gas Supply	178,576,363	140,989,660	136,302,195	92,400,206	131,944,605
Transmission Exp	288,624	386,997	262,972	280,711	245,274
Gas Storage	(35,972,614)	(18,492,331)	(13,140,318)	6,022,094	
Total Purchased Gas	142,892,373	122,884,326	123,424,849	98,703,011	132,189,879
-Total PG related to Sales for Resale PG - Ultimate Customers	142,892,373	122,884,326	123,424,849	98,703,011	132,189,879

Wages and Benefits

Salaries	18,148,493	18,263,543	16,995,702	15,648,017	15,715,684
Pensions and Benefits	10,688,120	12,195,898	2,037,186	2,106,462	1,804,347
Total Wages and Benefits	28,836,613	30,459,441	19,032,888	17,754,479	17,520,031

Other Expenses

Total O&M Expenses	185,513,341	164,854,195	151,708,873	118,538,341	158,814,676
-Total Purchased Gas	142,892,373	122,884,326	123,424,849	98,703,011	132,189,879
-Wages and Benefits	28,836,613	30,459,441	19,032,888	17,754,479	17,520,031
-Other Gains					
+Other Losses					
-Other Revenues					
Other Expenses	13,784,355	11,510,428	9,251,136	2,080,851	9,104,766

Depreciation and Amortization

Depreciation Exp	8,039,017	7,496,463	7,103,841	6,849,178	6,635,534
Amort & Depl of Utility Plant	1,378,026	1,075,534	1,214,455	1,253,367	1,234,890
Amort of Other Utility Plant					
Amort of Property Losses					
Amort of Conversion Expenses					
Total Depre and Amort	9,417,043	8,571,997	8,318,296	8,102,545	7,870,424

Fuel and PP related to Sales for Resale

Total PG	142,892,373	122,884,326	123,424,849	98,703,011	132,189,879
divided by Total MCFs	15,681,144	17,722,941	18,060,970	23,308,291	23,683,238
Fuel Cost per MCF	9.1124	6.9336	6.8338	4.2347	5.5816
times Sales for Resale MCFs	1,273,297	3,315,094	1,558,981	1,150,447	1,126,939
Sales for Resale PG	11,602,752	22,985,637	10,653,744	4,871,767	6,290,101

ORANGE AND ROCKLAND UTILITIES, INC.
COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS
FOR THE YEAR ENDED DECEMBER 31,

	2005	2004	2003	2002	2001
Gas Utility Plant					
1 Intangible	\$3,347,104	\$20,826	\$20,826	\$20,826	\$20,826
2 Production					
3 Manufactured Gas	1,790,982	1,791,076	1,719,584	1,879,687	5,772,132
3 Natural Gas	0				
4 Natural Gas Storage					
4 Underground Storage					
5 Other Storage	0				
6 Transmission	22,805,837	17,990,372	12,837,221	10,489,450	9,581,698
7 Distribution	324,371,184	308,269,694	295,865,193	280,937,719	269,087,937
8 General	7,188,620	6,494,085	6,280,225	5,893,438	6,570,230
9 Gas - Purchased or Sold					
10 Experimental - Unclassified					
11 Gas - Stored Underground, Non-current					
12 Total Plant In Service	359,503,727	334,566,053	316,723,049	299,221,120	291,032,823
13 Plant Leased To Others					
14 Plant Held For Future Use	22,214	22,214	22,214	22,214	22,214
15 Construction Work In Progress	3,696,401	5,077,607	1,635,522	3,568,262	2,382,064
16 Aquisition Adjustments					64,921
17 Total Gas Utility Plant	363,222,342	339,665,874	318,380,785	302,811,596	293,502,022
18 Accum. Prov. - Depr & Amort.	111,767,856	105,833,448	103,810,870	98,746,664	97,786,702
19 Net Gas Utility Plant	\$251,454,486	\$233,832,426	\$214,569,915	\$204,064,932	\$195,715,320
Selected Ratios and Statistics					
20 Current Assets / Current Liabilities	0.75	0.81	0.78	0.76	0.83
21 Total Capitalization	\$831,579,304	\$711,509,565	\$696,561,856	\$676,216,213	\$678,984,978
<u>Percent Of Capitalization (Incl. S-T-Debt)</u>					
22 Long-Term Debt	38.2%	39.1%	39.9%	46.2%	46.0%
23 Preferred Stock	0.0%	0.0%	0.0%	0.0%	0.0%
24 Common Stock & Retained Earnings	45.3%	55.9%	54.6%	51.5%	49.4%
25 Short-Term Debt	16.5%	5.0%	5.5%	2.3%	4.6%
26 Pretax Coverage of Interest Expense	3.97	3.52	#DIV/0!	3.42	3.41
27 Com. Stock Dividends as a % of Earnings	122.9%	53.9%	51.2%	49.7%	52.5%
28 Return on Common Equity	14.9%	13.3%	15.0%	16.5%	16.0%
Internal Cash Generated as a % of					
29 Cash Outflows for Construction	6.9%	93.6%	201.3%	191.7%	190.8%
30 Earnings per Share	\$57,747.73	\$51,954.49	\$54,736.72	\$56,364.71	\$53,367.70
31 Book Value per Share	\$376,708.59	\$397,799.07	\$380,657.72	\$348,227.12	\$335,391.59
32 Dividends per Share	\$71,000.00	\$28,000.00	\$28,000.00	\$28,000.00	\$28,000.00
33 Number of Employees (Gas)		292	282	272	282

Misc Deferred Debits as a % of Capitalization

Current Assets	240,106,690	181,257,061	149,846,218	125,772,357	137,858,085
Current Liabilities	320,913,619	222,962,276	192,780,135	166,575,537	166,656,155
Total Capitalization	831,579,304	711,509,565	696,561,856	676,216,213	678,984,978
Long-Term Debt	317,977,213	277,935,491	277,819,790	312,704,090	312,588,389
Preferred Stock	0	0	0	0	0
Common Stock and Retained Earnings (Excl. Preferred Stock)	376,708,591	397,799,074	380,657,716	348,227,123	335,391,589
Short-Term Debt	136,893,500	35,775,000	38,084,350	15,285,000	31,005,000
Pretax Income	81,272,399	61,436,612	80,771,580	74,323,536	78,261,307
Interest Expense	20,479,641	17,454,004	0	21,705,284	22,933,182
Dividends Paid	71,000,000	28,000,000	28,000,000	28,000,000	28,000,000
Net Income (Excl. Preferred Stock Dividends)	57,747,731	51,954,487	54,736,721	56,364,710	53,367,695
Internal Cash	5,447,886	55,395,502	92,297,194	93,831,057	107,804,236
Cash Outflows for Construction	79,338,335	59,151,702	45,853,114	48,951,307	56,514,854
Shares Outstanding (Millions)	1,000	1,000	1,000	1,000	1,000
Number of Employees	291	292	282	272	282
Misc Deferred Debits - Net	81,697,575	12,311,057	95,231,971	100,371,411	79,905,770

ROCHESTER GAS AND ELECTRIC CORPORATION
COMPARATIVE STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - GAS
FOR THE YEAR ENDED DECEMBER 31,

	2005	2004	2003	2002	2001
SALES AND CUSTOMER DATA					
GAS REVENUES					
1 Residential	\$311,508,319	\$270,553,525	\$262,517,109	\$216,535,022	\$230,578,044
2 Commercial	51,914,284	43,462,251	39,749,114	31,757,934	34,268,350
3 Industrial	6,098,100	4,868,740	3,829,501	3,163,738	3,774,804
4 Other Ultimate Customers	5,300,170	3,580,003	3,972,952	2,489,177	2,939,321
5 Total Revenues-Ultimate Customer	374,820,873	322,464,519	310,068,676	253,945,871	271,560,519
6 Sales for Resale					
7 Total Revenues from Gas Sales	374,820,873	322,464,519	310,068,676	253,945,871	271,560,519
8 Transportation Sales	34,241,105	35,551,900	36,885,678	32,548,127	34,880,113
9 Other Gas Operating Revenues	4,997,694	10,992,048	3,526,683	3,130,106	2,830,277
10 Total Gas Operating Revenues	\$414,059,672	\$369,008,467	\$350,481,037	\$289,624,104	\$309,270,909
SALES (MCF)					
11 Residential	23,381,981	24,123,943	22,925,642	22,480,176	21,830,465
12 Commercial	4,351,319	7,105,189	3,971,917	3,778,653	3,476,947
13 Industrial	547,239	2,203,682	409,197	407,195	413,176
14 Other Ultimate Customers	462,016	1,596,208	420,430	317,128	318,693
15 Total Sales-Ultimate Consumer	28,742,555	35,029,022	27,727,186	26,983,152	26,039,281
16 Sales for Resale		1,497,369			
17 Transportation Sales	24,297,920	22,502,276	23,533,252	24,314,638	23,039,939
18 Other Gas Sales					
19 Total Sales	53,040,475	59,028,666	51,260,437	51,297,790	49,079,220
AVG CUSTOMERS PER MONTH					
20 Residential	230,902	221,454	226,939	227,148	230,108
21 Commercial	14,927	23,681	14,367	14,161	13,939
22 Industrial	493	466	483	493	488
23 Other Customers	648	1,535	612	598	566
24 Total Ultimate Consumer	246,970	247,136	242,401	242,400	245,101
25 Resales					
26 Total Consumers	246,970	247,136	242,401	242,400	245,101
GAS OPERATING REVENUES RELATIONSHIP					
RESIDENTIAL SALES					
27 Average Annual Bill Per Customer	\$1,349	\$1,222	\$1,157	\$953	\$1,002
28 Average MCF Consumption Per Customer	101.3	108.9	101.0	99.0	94.9
29 Average Revenue Per MCF Sold	\$13.32	\$11.22	\$11.45	\$9.63	\$10.56
COMMERCIAL SALES					
30 Average Annual Bill Per Customer	\$3,478	\$1,835	\$2,767	\$2,243	\$2,458
31 Average MCF Consumption Per Customer	291.5	300.0	276.5	266.8	249.4
32 Average Revenue Per MCF Sold	\$11.93	\$6.12	\$10.01	\$8.40	\$9.86
INDUSTRIAL SALES					
33 Average Annual Bill Per Customer	\$12,369	\$10,448	\$7,929	\$6,417	\$7,735
34 Average MCF Consumption Per Customer	1,110.0	4,728.9	847.2	826.0	846.7
35 Average Revenue Per MCF Sold	\$11.14	\$2.21	\$9.36	\$7.77	\$9.14
GAS OPERATION AND MAINTENANCE EXPENSES					
36 Steam					
37 Manufactured Gas					
38 Natural Gas - Production & Gathering					
39 Purchased Gas	296,369,246	\$274,551,827	\$225,330,243	\$161,096,287	\$176,846,990
40 Other	(25,611,908)	(351,262)	(11,914,579)	1,829,332	7,340,970
41 Total Production Expense	270,757,338	274,200,565	213,415,664	162,925,619	184,187,960
42 Natural Gas Storage Expense		1,064,353			
43 Transmission Expense		1,055,706			
44 Distribution Expense	26,654,851	29,075,914	17,136,895	19,785,316	19,267,785
45 Customer Account Expense	13,216,453	11,881,655	14,329,416	15,270,843	15,675,337
46 Sales Expense	1,068,350	627,558			
47 Administrative and General	19,316,911		23,128,892	20,716,892	16,042,344
48 Total O & M Expense	\$331,013,903	\$317,905,751	\$268,010,867	\$218,698,670	\$235,173,426

Notes:

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

ROCHESTER GAS AND ELECTRIC CORPORATION
DISTRIBUTION OF GAS REVENUES
YEARS ENDED DECEMBER 31,

	2005	2004	2003	2002	2001	
Total Revenues	\$414,059,672	\$369,008,467	\$350,481,037	\$289,624,104	\$309,270,909	1
Sales of Gas (MCF)	28,742,555	35,029,022	27,727,186	26,983,152	26,039,281	2

DOLLAR AMOUNTS

Purchased Gas & Other Supply Exp.	\$296,369,246	\$240,171,480	\$226,091,976	\$162,925,619	\$184,187,960	3
Wages and Benefits	19,322,340	20,886,270	27,100,134	30,485,314	34,092,291	4
Other Operation & Maintenance Exp.	15,322,317	56,848,001	15,580,490	25,287,737	16,893,175	5
Depreciation & Amortization Expense	17,480,162	18,023,111	17,078,499	14,940,785	12,663,962	6
Income Taxes-Operating	14,635,160	22,483,007	24,641,229	(5,124,410)	9,990,561	7
Other Taxes-Operating	23,028,591	7,617,227	15,268,965	25,740,936	25,364,686	8
Capital Costs	27,901,856	2,979,371	24,719,744	35,368,123	26,078,274	9
Total	\$414,059,672	\$369,008,467	\$350,481,037	\$289,624,104	\$309,270,909	10

PERCENT OF REVENUES

Purchased Gas & Other Supply Exp.	71.6	65.1	64.5	56.3	59.6	11
Wages and Benefits	4.7	5.7	7.7	10.5	11.0	12
Other Operation & Maintenance Exp.	3.7	15.4	4.4	8.7	5.5	13
Depreciation & Amortization Expense	4.2	4.9	4.9	5.2	4.1	14
Income Taxes-Operating	3.5	6.1	7.0	-1.8	3.2	15
Other Taxes-Operating	5.6	2.1	4.4	8.9	8.2	16
Capital Costs	6.7	0.8	7.1	12.2	8.4	17
Total	100.0	100.0	100.0	100.0	100.0	18

DOLLARS PER MCF

Purchased Gas & Other Supply Exp.	10.31	6.86	8.15	6.04	7.07	19
Wages and Benefits	0.67	0.60	0.98	1.13	1.31	20
Other Operation & Maintenance Exp.	0.53	1.62	0.56	0.94	0.65	21
Depreciation & Amortization Expense	0.61	0.51	0.62	0.55	0.49	22
Income Taxes-Operating	0.51	0.64	0.89	-0.19	0.38	23
Other Taxes-Operating	0.80	0.22	0.55	0.95	0.97	24
Capital Costs	0.97	0.09	0.89	1.31	1.00	25
Total	14.41	10.53	12.64	10.73	11.88	26

Notes:

Includes Sales for Resale

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

Data Field Below**Purchased Gas and Other Supply Exp.**

Liquidified Petro Gas					
Other Gas Supply	296,369,246	240,171,480	225,330,243 761,733	162,925,619	184,187,960
Total Purchased Gas	296,369,246	240,171,480	226,091,976	162,925,619	184,187,960
-Total PG related to Sales for Resale					
PG - Ultimate Customers	296,369,246	240,171,480	226,091,976	162,925,619	184,187,960

Wages and Benefits

Salaries	20,693,301	23,320,347	25,001,976	28,977,864	33,628,541
Pensions and Benefits	(1,370,961)	(2,434,077)	2,098,158	1,507,450	463,750
Total Wages and Benefits	19,322,340	20,886,270	27,100,134	30,485,314	34,092,291

Other Expenses

Total O&M Expenses	331,013,903	317,905,751	268,010,867	218,698,670	235,173,426
-Total Purchased Gas	296,369,246	240,171,480	225,330,243	162,925,619	184,187,960
-Wages and Benefits	19,322,340	20,886,270	27,100,134	30,485,314	34,092,291
-Other Gains					
+Other Losses					
-Other Revenues	15,322,317	56,848,001	15,580,490	25,287,737	16,893,175

Depreciation and Amortization

Depreciation Exp	17,480,162	18,023,111	17,078,499	14,940,785	12,663,962
Amort & Depl of Utility Plant					
Amort of Other Utility Plant					
Amort of Property Losses					
Amort of Conversion Expenses					
Total Depre and Amort	17,480,162	18,023,111	17,078,499	14,940,785	12,663,962

Fuel and PP related to Sales for Resale

Total PG	296,369,246	240,171,480	225,330,243	162,925,619	184,187,960
divided by Total MCFs	28,742,555	35,029,022	27,727,186	26,983,152	26,039,281
Fuel Cost per MCF	10.3112	6.8564	8.1267	6.0381	7.0735
times Sales for Resale MCFs					
Sales for Resale PG					

ROCHESTER GAS AND ELECTRIC CORPORATION
COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS
FOR THE YEAR ENDED DECEMBER 31,

	2005	2004	2003	2002	2001
Gas Utility Plant					
1 Intangible Production	\$152,863	\$3,855	\$3,855	\$3,855	\$3,855
2 Manufactured Gas					
3 Natural Gas	70,861	70,860	70,860	70,860	74,997
4 Natural Gas Storage					
5 Underground Storage					
6 Other Storage					
7 Transmission					
8 Distribution	569,793,941	554,658,200	519,302,589	511,908,043	492,522,240
9 General	3,362,052	3,175,369	3,031,663	3,846,331	3,992,775
10 Gas - Purchased or Sold					
11 Experimental - Unclassified					
11 Gas - Stored Underground, Non-current					
12 Total Plant In Service	573,379,717	557,908,285	522,408,967	515,829,089	496,593,867
13 Plant Leased To Others					
14 Plant Held For Future Use					
15 Construction Work In Progress	593,787	869,989	28,237,937	17,917,945	13,679,133
16 Aquisition Adjustments					
17 Total Gas Utility Plant	573,973,504	558,778,274	550,646,904	533,747,034	510,273,000
18 Accum. Prov. - Depr & Amort.	198,487,177	187,337,947	184,184,339	179,473,291	169,776,880
19 Net Gas Utility Plant	\$375,486,327	\$371,440,327	\$366,462,565	\$354,273,743	\$340,496,120
Selected Ratios and Statistics					
20 Current Assets / Current Liabilities	1.77	0.12	1.56	1.03	1.09
21 Total Capitalization	\$1,275,969,264	\$697,465,144	\$1,652,924,355	\$1,611,600,481	\$1,620,763,874
<u>Percent Of Capitalization (Incl. S-T-Debt)</u>					
22 Long-Term Debt	54.7%	82.9%	50.0%	46.7%	48.6%
23 Preferred Stock			4.4%	4.5%	4.4%
24 Common Stock & Retained Earnings	45.3%	82.9%	45.6%	48.9%	46.7%
25 Short-Term Debt					0.3%
26 Pretax Coverage of Interest Expense	2.87	2.78	#DIV/0!	2.15	2.51
27 Com. Stock Dividends as a % of Earnings	56.8%	-44556.3%	61.0%	80.3%	89.0%
28 Return on Common Equity	21.3%	-0.1%	12.8%	10.7%	9.3%
29 Internal Cash Generated as a % of Cash Outflows for Construction	243.0%	62.5%	146.4%	182.8%	176.7%
30 Earnings per Share	\$3.17	(\$0.01)	\$2.53	\$2.12	\$1.80
31 Book Value per Share	\$14.88	\$14.88	\$19.40	\$20.25	\$19.47
32 Dividends per Share	\$1.80	\$4.37	\$1.54	\$1.70	\$1.60
33 Number of Employees	N/A	N/A	N/A	N/A	N/A

Misc Deferred Debits as a % of Capitalization

Current Assets	283,920,675	159,413,973	222,896,936	298,128,862	320,562,594
Current Liabilities	160,189,871	1,275,969,264	142,788,325	289,569,751	294,177,086
Total Capitalization	1,275,969,264	697,465,144	1,652,924,355	1,611,600,481	1,620,763,874
Long-Term Debt	697,465,144	578,477,785	826,511,155	752,254,193	787,243,230
Preferred Stock			72,000,000	72,000,000	72,000,000
Common Stock and Retained Earnings (Excl. Preferred Stock)	578,504,120	578,504,120	754,413,200	787,346,288	757,133,443
Short-Term Debt					4,387,201
Pretax Income	162,054,695	152,670,642	120,826,305	134,708,893	170,526,471
Interest Expense	56,444,436	54,850,537		62,787,414	67,957,209
Dividends Paid	70,000,000	170,000,000	60,000,000	66,154,130	62,270,410
Net Income (Excl. Preferred Stock Dividends)	123,313,789	(381,540)	98,389,870	82,412,034	69,949,838
Internal Cash	135,137,601	56,568,847	174,000,280	163,942,662	218,946,676
Cash Outflows for Construction	55,614,566	90,516,808	118,815,318	89,665,697	123,888,936
Shares Outstanding (Millions)	38,885,813	38,885,813	38,885,813	38,885,813	38,885,813
Number of Employees	254	232	N/A	N/A	N/A
Misc Deferred Debits - Net	150,547,937	186,871,191	683,089,831	561,670,269	601,411,742