

Table 9 C

COMBINATION ELECTRIC AND GAS INDUSTRY
COMPARATIVE STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - GAS
FOR THE YEAR ENDED DECEMBER 31,

	2004	2003	2002	2001	2000
SALES AND CUSTOMER DATA					
GAS REVENUES (\$000s)					
1 Residential	\$1,945,274	\$1,865,700	\$1,483,886	\$1,719,183	\$1,620,994
2 Commercial	752,144	759,118	553,700	697,426	575,998
3 Industrial	59,883	50,421	49,712	53,570	56,505
4 Other Ultimate Customers	139,635	146,847	85,448	136,652	108,433
5 Total Revenues-Ultimate Customer	2,896,936	2,822,086	2,172,746	2,606,831	2,361,930
6 Sales for Resale	9,025	25,944	47,228	45,390	135,646
7 Total Revenues from Gas Sales	2,905,961	2,848,030	2,219,974	2,652,221	2,497,576
8 Transportation Sales	228,762	225,598	275,822	232,530	233,958
9 Other Gas Operating Revenues	57,772	73,882	35,842	74,130	11,570
10 Total Gas Operating Revenues	\$3,192,494	\$3,147,511	\$2,531,638	\$2,958,880	\$2,743,104
SALES (MCF)					
11 Residential	164,568,874	164,069,508	151,466,351	157,189,910	170,947,624
12 Commercial	89,254,234	73,689,349	69,199,634	72,720,587	78,740,815
13 Industrial	10,991,874	7,762,237	7,817,894	7,649,202	13,311,699
14 Other Ultimate Customers	17,474,166	13,025,973	11,341,548	12,570,139	10,529,823
15 Total Sales-Ultimate Customers	282,289,148	258,547,067	239,825,427	250,129,839	273,529,961
16 Sales for Resale	6,790,366	6,559,820	16,926,873	12,514,026	33,618,080
17 Transportation Sales	196,407,160	253,168,101	323,912,581	283,484,206	328,157,225
18 Other Gas Sales	444	3,721	9,490	5,481,692	844,284
19 Total Sales	485,487,119	518,278,709	580,674,372	551,609,763	636,149,549
AVG CUSTOMERS PER MONTH					
20 Residential	1,948,925	1,949,281	1,977,143	2,019,837	2,049,416
21 Commercial	207,422	218,764	236,952	211,547	210,811
22 Industrial	1,491	1,577	1,537	1,595	1,866
23 Other Ultimate Customers	6,790	5,898	5,914	6,441	6,489
24 Total Ultimate Customers	2,164,628	2,175,519	2,221,546	2,239,420	2,268,581
25 Resales	2	2	10	9	19
26 Total Customers	2,164,630	2,175,521	2,221,556	2,239,429	2,268,600
GAS OPERATING REVENUES RELATIONSHIP					
RESIDENTIAL SALES					
27 Average Annual Bill Per Customer	\$998	\$957	\$751	\$851	\$791
28 Average MCF Consumption Per Customer	84.4	84.2	76.6	77.8	83.4
29 Average Revenue Per MCF Sold	\$11.82	\$11.37	\$9.80	\$10.94	\$9.48
COMMERCIAL SALES					
30 Average Annual Bill Per Customer	\$3,626	\$3,470	\$2,337	\$3,297	\$2,732
31 Average MCF Consumption Per Customer	430.3	336.8	292.0	343.8	373.5
32 Average Revenue Per MCF Sold	\$8.43	\$10.30	\$8.00	\$9.59	\$7.32
INDUSTRIAL SALES					
33 Average Annual Bill Per Customer	\$40,163	\$31,979	\$32,344	\$33,586	\$30,282
34 Average MCF Consumption Per Customer	7,372.1	4,923.2	5,086.5	4,795.7	7,133.8
35 Average Revenue Per MCF Sold	\$5.45	\$6.50	\$6.36	\$7.00	\$4.24
GAS OPERATION AND MAINTENANCE EXPENSES (\$000s)					
36 Steam					
37 Manufactured Gas	#REF!	#REF!	488	630	620
38 Natural Gas - Production & Gathering		125			0
39 Purchased Gas	2,202,907	2,163,952	1,335,707	1,866,291	1,664,000
40 Other	(280,121)	(333,404)	(80,442)	(158,324)	(199,313)
41 Total Production Expense	1,923,493	1,831,294	1,255,752	1,708,597	1,465,307
42 Natural Gas Storage Expense	5,798	5,225	4,662	5,177	6,488
43 Transmission Expense	14,713	14,813	13,342	12,849	19,465
44 Distribution Expense	213,619	184,686	198,482	205,858	208,740
45 Customer Account Expense	101,095	114,652	117,592	112,057	114,450
46 Sales Expense	2,354	3,512	2,930	5,060	5,372
47 Administrative and General	99,904	143,155	143,918	120,425	138,823
48 Total O & M Expense	\$2,360,975	\$2,297,335	\$1,736,678	\$2,170,023	\$1,958,644

Notes:

Data after 1997 does not include LILCO

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

**COMBINATION ELECTRIC AND GAS INDUSTRY
DISTRIBUTION OF GAS REVENUES
YEARS ENDED DECEMBER 31,
(\$000s)**

	2004	2003	2002	2001	2000	
Total Revenues (\$000s)	\$3,192,494	\$3,147,511	\$2,531,638	\$2,958,880	\$2,743,104	1
Sales of Gas (MCF)	292,950,084	270,204,270	262,512,190	273,016,413	310,733,892	2
DOLLAR AMOUNTS						
Purchased Gas & Other Supply Exp.	\$1,911,364	\$1,868,868	\$1,280,334	\$1,729,432	\$1,491,259	3
Wages and Benefits	241,087	242,270	249,408	251,066	263,830	4
Other Operation & Maintenance Exp.	208,524	186,959	206,935	189,525	203,555	5
Depreciation & Amortization Expense	164,794	158,511	151,613	143,706	137,742	6
Income Taxes-Operating	173,308	168,081	97,083	99,580	103,304	7
Other Taxes-Operating	231,347	242,543	256,688	257,341	251,313	8
Capital Costs	262,070	280,278	289,576	288,230	292,101	9
Total	\$3,192,494	\$3,147,511	\$2,531,638	\$2,958,880	\$2,743,104	10
PERCENT OF REVENUES						
Purchased Gas & Other Supply Exp.	59.9	59.4	50.6	58.4	54.4	11
Wages and Benefits	7.6	7.7	9.9	8.5	9.6	12
Other Operation & Maintenance Exp.	6.5	5.9	8.2	6.4	7.4	13
Depreciation & Amortization Expense	5.2	5.0	6.0	4.9	5.0	14
Income Taxes-Operating	5.4	5.3	3.8	3.4	3.8	15
Other Taxes-Operating	7.2	7.7	10.1	8.7	9.2	16
Capital Costs	8.2	8.9	11.4	9.7	10.6	17
Total	100.0	100.0	100.0	100.0	100.0	18
DOLLARS PER MCF						
Purchased Gas & Other Supply Exp.	6.52	6.92	4.88	6.33	4.80	19
Wages and Benefits	0.82	0.90	0.95	0.92	0.85	20
Other Operation & Maintenance Exp.	0.71	0.69	0.79	0.69	0.66	21
Depreciation & Amortization Expense	0.56	0.59	0.58	0.53	0.44	22
Income Taxes-Operating	0.59	0.62	0.37	0.36	0.33	23
Other Taxes-Operating	0.79	0.90	0.98	0.94	0.81	24
Capital Costs	0.89	1.04	1.10	1.06	0.94	25
Total	10.90	11.65	9.64	10.84	8.83	26

Notes:

Includes Sales for Resale

1998 Data does not include LILCO

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

Data Field Below**Purchased Gas and Other Supply Exp.**

Liquidfied Petro Gas					
Other Gas Supply	1,912,448	1,862,086	1,257,102	1,711,406	1,465,307
Gas Storage	5,121	6,250	4,943	5,422	13,723
Transmission Expense	(6,204)	533	18,289	12,604	12,229
Total Purchased Gas	1,911,364	1,868,868	1,280,334	1,729,432	1,491,259
-Total PG related to Sales for Resale PG - Ultimate Customers	1,911,364	1,868,868	1,280,334	1,729,432	1,491,259

Wages and Benefits

Salaries	208,869	215,628	227,979	251,788	251,998
Pensions and Benefits	32,218	26,641	21,429	(722)	11,832
Total Wages and Benefits	241,087	242,270	249,408	251,066	263,830

Other Expenses

Total O&M Expenses	2,360,975	2,297,335	1,736,678	2,170,023	1,958,644
-Total Purchased Gas	1,911,364	1,868,107	1,280,334	1,729,432	1,491,259
-Wages and Benefits	241,087	242,270	249,408	251,066	263,830
-Other Gains					
+Other Losses					
-Other Revenues					
Other Expenses	208,524	186,959	206,935	189,525	203,555

Depreciation and Amortization

Depreciation Exp	163,718	157,297	150,359	142,471	136,283
Amort & Depl of Utility Plant	1,076	1,214	1,253	1,235	1,460
Amort of Other Utility Plant					
Amort of Property Losses					
Amort of Conversion Expenses					
Total Depre and Amort	164,794	158,511	151,613	143,706	137,742

Fuel and PP related to Sales for Resale

Total PG	1,911,364	1,868,107	1,280,334	1,729,432	1,491,259
divided by Total MCFs	292,950	270,204	262,512	273,016	310,734
Fuel Cost per MCF	6.5245	6.9137	4.8772	6.3345	4.7992
times Sales for Resale MCFs Sales for Resale PG					

Table 11 C

COMBINATION ELECTRIC AND GAS INDUSTRY
COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS
FOR THE YEAR ENDED DECEMBER 31,
(\$000s)

	2004	2003	2002	2001	2000
Gas Utility Plant					
1 Intangible Production	\$16,619	\$10,642	\$10,642	\$10,642	\$14,708
2 Manufactured Gas	6,963	6,671	6,732	10,843	10,524
3 Natural Gas	2,311	5,313	5,616	5,896	6,147
Natural Gas Storage					
4 Underground Storage	22,891	22,892	22,891	22,891	22,890
5 Other Storage	40,307	40,097	39,495	39,109	38,542
6 Transmission	569,669	544,598	500,156	466,221	452,690
7 Distribution	5,092,054	4,852,119	4,625,155	4,457,238	4,273,226
8 General	82,622	86,795	68,679	66,608	66,183
9 Gas - Purchased or Sold					
10 Experimental - Unclassified					1,192
11 Gas - Stored Underground, Non-current	2,522	2,522	2,522	2,522	2,522
12 Total Plant In Service	5,835,959	5,571,650	5,281,889	5,081,971	4,888,624
13 Plant Leased To Others	\$2,669	\$3,002	\$3,305		
14 Plant Held For Future Use	73	73	73	76	76
15 Construction Work In Progress	113,497	164,610	159,515	107,502	82,282
16 Aquisition Adjustments	225,787	225,787	227,558	11,264	11,582
17 Total Gas Utility Plant	6,177,983	5,965,122	5,672,341	5,200,812	4,982,564
18 Accum. Prov. - Depr & Amort.	1,733,174	1,637,531	1,556,420	1,471,878	1,388,303
19 Net Gas Utility Plant	\$4,444,809	\$4,327,591	\$4,115,921	\$3,728,934	\$3,594,261
Selected Ratios and Statistics					
20 Current Assets / Current Liabilities	0.91	1.08	1.20	1.39	0.83
21 Total Capitalization (\$000s)	\$23,837,852	\$24,326,481	\$23,355,879	\$22,955,377	\$23,700,574
<u>Percent Of Capitalization (Incl. S-T-Debt)</u>					
22 Long-Term Debt	47.8%	49.5%	54.5%	55.7%	56.1%
23 Preferred Stock	1.2%	1.6%	1.8%	3.8%	3.8%
24 Common Stock & Retained Earnings	49.5%	45.6%	43.3%	40.3%	38.4%
25 Short-Term Debt	3.4%	3.3%	0.3%	0.2%	1.8%
26 Pretax Coverage of Interest Expense	3.13	3.09	2.55	2.55	2.42
27 Com. Stock Dividends as a % of Earnings	72.7%	43.0%	49.5%	79.3%	92.3%
28 Return on Common Equity	9.0%	13.5%	13.7%	11.0%	10.0%
Internal Cash Generated as a % of					
29 Cash Outflows for Construction	125.8%	108.3%	94.7%	166.1%	145.2%
30 Earnings per Share	\$1.90	\$2.64	\$2.45	\$1.85	\$1.69
31 Book Value per Share	\$21.74	\$20.44	\$18.62	\$17.05	\$16.75
32 Dividends per Share	\$1.38	\$1.14	\$1.21	\$1.47	\$1.56
33 Number of Employees	3,623	3,647	3,843	3,985	4,522

Notes:

Data after 1997 does not include LILCO

Current Assets	4,213,513,786	3,995,081,498	3,955,824,942	3,459,870,119	2,825,433,132
Current Liabilities	4,623,675,772	3,692,215,933	3,301,933,716	2,489,260,095	3,400,085,213
Total Capitalization	23,837,851,814	24,326,480,603	23,355,879,018	22,955,377,080	23,700,574,371
Long-Term Debt	11,393,522,561	12,047,704,289	12,734,710,295	12,779,093,656	13,285,218,263
Preferred Stock	284,922,927	382,076,926	427,073,327	881,551,427	889,171,452
Common Stock and Retained Earnings (Excl. Preferred Stock)	11,808,681,100	11,099,614,350	10,114,760,708	9,259,339,796	9,099,395,894
Short-Term Debt	810,241,988	797,085,038	79,334,688	35,392,201	426,788,762
Pretax Income	2,393,883,687	2,483,673,431	2,479,467,966	2,609,191,041	2,553,643,279
Interest Expense	765,904,598	803,344,032	972,470,675	1,023,230,962	1,057,162,760
Dividends Paid	749,306,470	617,975,729	657,886,386	798,333,441	846,612,982
Net Income (Excl. Preferred Stock Dividends)	1,031,381,869	1,436,254,963	1,329,217,664	1,006,814,975	917,483,814
Internal Cash	2,323,447,941	1,658,259,863	1,535,655,629	1,495,898,505	2,338,064,646
Cash Outflows for Construction	1,846,210,667	1,531,698,262	1,621,855,773	900,681,733	1,610,198,203
Shares Outstanding (Millions)	543,211,923.00	543,110,334.00	543,110,334.00	543,110,334.00	543,110,334.00
Number of Employees	3,623	3,647	3,843	3,985	4,522

CENTRAL HUDSON GAS & ELECTRIC CORPORATION
COMPARATIVE STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - GAS
FOR THE YEAR ENDED DECEMBER 31,

	2004	2003	2002	2001	2000
SALES AND CUSTOMER DATA					
GAS REVENUES					
1 Residential	\$63,755,503	\$64,038,622	\$48,909,619	\$53,071,540	\$44,881,426
2 Commercial	36,358,887	36,151,437	29,771,502	32,575,674	27,008,632
3 Industrial	4,671,784	4,838,225	4,849,476	4,833,955	10,366,215
4 Other Ultimate Customers	9,967,261	9,451,898	9,625,640	11,660,366	13,245,236
5 Total Revenues-Ultimate Customer	114,753,435	114,480,182	93,156,237	102,141,535	95,501,509
6 Sales for Resale	1,263,636	719,844	4,933,111	1,078,560	5,184,184
7 Total Revenues from Gas Sales	116,017,071	115,200,026	98,089,348	103,220,095	100,685,693
8 Transportation Sales	7,172,787	6,510,188	6,002,248	4,337,856	4,203,805
9 Other Gas Operating Revenues	2,299,898	1,941,827	1,741,083	3,158,846	2,149,197
10 Total Gas Operating Revenues	\$125,489,756	\$123,652,041	\$105,832,679	\$110,716,797	\$107,038,695
SALES (MCF)					
11 Residential	5,187,692	5,425,331	4,534,623	4,778,646	4,801,366
12 Commercial	3,541,969	3,731,342	3,585,107	3,658,012	3,711,310
13 Industrial	483,007	531,385	677,285	589,670	1,802,062
14 Other Ultimate Customers	1,012,048	1,045,581	1,344,568	1,914,549	1,805,242
15 Total Sales-Ultimate Consumer	10,224,715	10,733,639	10,141,584	10,940,876	12,119,981
16 Sales for Resale	213,627	152,803	1,442,235	(796,305)	1,178,027
17 Transportation Sales	5,367,939	5,097,383	5,759,890	4,896,013	3,323,278
18 Other Gas Sales				5,476,536	262,573
19 Total Sales	15,806,282	15,983,825	17,343,709	20,517,119	16,883,859
AVG CUSTOMERS PER MONTH					
20 Residential	58,637	57,814	56,666	56,275	54,674
21 Commercial	8,291	8,156	8,059	8,073	7,873
22 Industrial	286	293	299	303	293
23 Other Customers	686	702	701	692	695
24 Total Ultimate Consumer	67,900	66,965	65,725	65,343	63,534
25 Resales			1	1	1
26 Total Consumers	67,900	66,965	65,726	65,344	63,535
GAS OPERATING REVENUES RELATIONSHIP					
RESIDENTIAL SALES					
27 Average Annual Bill Per Customer	\$1,087	\$1,108	\$863	\$943	\$821
28 Average MCF Consumption Per Customer	88.5	93.8	80.0	84.9	87.8
29 Average Revenue Per MCF Sold	\$12.29	\$11.80	\$10.79	\$11.11	\$9.35
COMMERCIAL SALES					
30 Average Annual Bill Per Customer	\$4,385	\$4,432	\$3,694	\$4,035	\$3,431
31 Average MCF Consumption Per Customer	427.2	457.5	444.9	453.1	471.4
32 Average Revenue Per MCF Sold	\$10.27	\$9.69	\$8.30	\$8.91	\$7.28
INDUSTRIAL SALES					
33 Average Annual Bill Per Customer	\$16,335	\$16,513	\$16,219	\$15,954	\$35,380
34 Average MCF Consumption Per Customer	1,688.8	1,813.6	2,265.2	1,946.1	6,150.4
35 Average Revenue Per MCF Sold	\$9.67	\$9.10	\$7.16	\$8.20	\$5.75
GAS OPERATION AND MAINTENANCE EXPENSES					
36 Steam					
37 Manufactured Gas	\$543,292	\$382,767	\$158,969	\$146,213	\$230,684
38 Natural Gas - Production & Gathering					
39 Purchased Gas	78,867,156	79,703,290	60,422,780	65,593,087	71,759,148
40 Other	(941,471)	(2,960,155)	1,856,012	(1,703,007)	(7,373,967)
41 Total Production Expense	78,468,977	77,125,902	62,437,761	64,036,293	64,615,865
42 Natural Gas Storage Expense					
43 Transmission Expense	1,060,387	846,633	786,063	735,807	560,304
44 Distribution Expense	6,377,347	5,724,826	5,935,391	5,705,708	6,023,039
45 Customer Account Expense	3,192,124	3,480,911	3,014,480	2,706,677	2,605,040
46 Sales Expense	219,164	270,463	77,335	64,908	72,110
47 Administrative and General	4,971,905	3,938,094	3,893,796	4,270,263	4,879,990
48 Total O & M Expense	\$94,289,904	\$91,386,829	\$76,144,826	\$77,519,656	\$78,756,348

Notes:

N/A - Breakout of Commercial and Industrial not available from annual reports before 1996.

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

CENTRAL HUDSON GAS & ELECTRIC CORPORATION
DISTRIBUTION OF GAS REVENUES
YEARS ENDED DECEMBER 31,

	2004	2003	2002	2001	2000	
Total Revenues	\$125,489,756	\$123,652,041	\$105,832,679	\$110,716,797	\$107,038,695	1
Sales of Gas (MCF)	15,806,282	15,983,825	17,343,709	20,517,119	16,883,859	2
DOLLAR AMOUNTS						
Purchased Gas & Other Supply Exp.	\$78,867,156	\$79,703,290	\$60,422,780	\$64,772,100	\$65,176,169	3
Wages and Benefits	8,415,367	7,090,201	7,125,471	8,665,500	9,084,909	4
Other Operation & Maintenance Exp.	7,007,381	4,593,338	8,596,575	4,082,056	4,495,270	5
Depreciation & Amortization Expense	6,323,668	5,995,130	5,698,177	4,940,793	4,940,793	6
Income Taxes-Operating	7,910,700	6,671,719	8,555,700	5,231,000	5,231,000	7
Other Taxes-Operating	6,880,399	7,747,850	8,207,211	7,909,122	7,909,122	8
Capital Costs	10,085,085	11,850,513	7,226,765	15,116,226	10,201,432	9
Total	\$125,489,756	\$123,652,041	\$105,832,679	\$110,716,797	\$107,038,695	10
PERCENT OF REVENUES						
Purchased Gas & Other Supply Exp.	62.8	64.5	57.1	58.5	60.9	11
Wages and Benefits	6.7	5.7	6.7	7.8	8.5	12
Other Operation & Maintenance Exp.	5.6	3.7	8.1	3.7	4.2	13
Depreciation & Amortization Expense	5.0	4.8	5.4	4.5	4.6	14
Income Taxes-Operating	6.3	5.4	8.1	4.7	4.9	15
Other Taxes-Operating	5.5	6.3	7.8	7.1	7.4	16
Capital Costs	8.0	9.6	6.8	13.7	9.5	17
Total	100.0	100.0	100.0	100.0	100.0	18
DOLLARS PER MCF						
Purchased Gas & Other Supply Exp.	4.99	4.99	3.48	3.16	3.86	19
Wages and Benefits	0.53	0.44	0.41	0.42	0.54	20
Other Operation & Maintenance Exp.	0.44	0.29	0.50	0.20	0.27	21
Depreciation & Amortization Expense	0.40	0.38	0.33	0.24	0.29	22
Income Taxes-Operating	0.50	0.42	0.49	0.25	0.31	23
Other Taxes-Operating	0.44	0.48	0.47	0.39	0.47	24
Capital Costs	0.64	0.74	0.42	0.74	0.60	25
Total	7.94	7.74	6.10	5.40	6.34	26

Notes:

Includes Sales for Resale+B89

The decrease in Central Hudson's 1997 wages and benefits was primarily due to a reduction in pension and OPEB expense.

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

Data Field Below**Purchased Gas and Other Supply Exp.**

Liquidified Petro Gas					
Other Gas Supply	78,867,156	79,703,290	60,422,780	64,036,293	64,615,865
Gas Storage					
Transmission Expense				735,807	560,304
Total Purchased Gas	78,867,156	79,703,290	60,422,780	64,772,100	65,176,169
-Total PG related to Sales for Resale					
PG - Ultimate Customers	78,867,156	79,703,290	60,422,780	64,772,100	65,176,169

Wages and Benefits

Salaries	9,222,886	8,128,282	7,929,153	8,243,834	8,250,111
Pensions and Benefits	(807,519)	(1,038,081)	(803,682)	421,666	834,798
Total Wages and Benefits	8,415,367	7,090,201	7,125,471	8,665,500	9,084,909

Other Expenses

Total O&M Expenses	94,289,904	91,386,829	76,144,826	77,519,656	78,756,348
-Total Purchased Gas	78,867,156	79,703,290	60,422,780	64,772,100	65,176,169
-Wages and Benefits	8,415,367	7,090,201	7,125,471	8,665,500	9,084,909
-Other Gains					
+Other Losses					
-Other Revenues					
Other Expenses	7,007,381	4,593,338	8,596,575	4,082,056	4,495,270

Depreciation and Amortization

Depreciation Exp	6,323,668	5,995,130	5,698,177	4,940,793	4,940,793
Amort & Depl of Utility Plant					
Amort of Other Utility Plant					
Amort of Property Losses					
Amort of Conversion Expenses					
Total Depre and Amort	6,323,668	5,995,130	5,698,177	4,940,793	4,940,793

Fuel and PP related to Sales for Resale

Total PG	78,867,156	79,703,290	60,422,780	64,772,100	65,176,169
divided by Total MCFs	15,806,282	15,983,825	17,343,709	20,517,119	16,883,859
Fuel Cost per MCF	4.9896	4.9865	3.4838	3.1570	3.8603
times Sales for Resale MCFs	213,627	152,803	1,442,235	(796,305)	1,178,027
Sales for Resale PG	1,065,916	761,952	5,024,522	(2,513,916)	4,547,497

CENTRAL HUDSON GAS & ELECTRIC CORPORATION
COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS
FOR THE YEAR ENDED DECEMBER 31,

	2004	2003	2002	2001	2000
Gas Utility Plant					
1 Intangible	\$442,339	\$442,339	\$442,339	\$442,339	\$442,339
2 Production					
3 Manufactured Gas	5,009,816	4,874,204	4,817,447	4,808,175	4,787,095
3 Natural Gas					
4 Natural Gas Storage					
5 Underground Storage					
5 Other Storage					
6 Transmission	41,266,717	40,690,571	40,190,896	40,177,229	38,300,416
7 Distribution	168,146,992	153,214,008	143,692,281	135,244,946	128,712,456
8 General					
9 Gas - Purchased or Sold					
10 Experimental - Unclassified					
11 Gas - Stored Underground, Non-current					
12 Total Plant In Service	214,865,864	199,221,122	189,142,963	180,672,689	172,242,306
13 Plant Leased To Others					
14 Plant Held For Future Use	50,473	50,978	50,978	50,978	50,978
15 Construction Work In Progress	6,565,334	10,909,576	11,745,167	7,992,667	6,230,735
16 Aquisition Adjustments					
17 Total Gas Utility Plant	221,481,671	210,181,676	200,939,108	188,716,334	178,524,019
18 Accum. Prov. - Depr & Amort.	78,447,110	74,389,231	70,191,142	65,960,111	61,364,625
19 Net Gas Utility Plant	\$143,034,561	\$135,792,445	\$130,747,966	\$122,756,223	\$117,159,394
Selected Ratios and Statistics					
20 Current Assets / Current Liabilities	1.41	1.56	2.60	3.67	1.69
21 Total Capitalization	\$632,886,177	\$598,704,461	\$582,549,266	\$555,180,387	\$930,239,646
<u>Percent Of Capitalization (Incl. S-T-Debt)</u>					
22 Long-Term Debt	50.5%	49.1%	48.9%	42.5%	41.2%
23 Preferred Stock	3.3%	3.5%	5.8%	10.1%	6.0%
24 Common Stock & Retained Earnings	44.2%	44.7%	45.3%	47.4%	50.1%
25 Short-Term Debt	1.9%	2.7%			2.7%
26 Pretax Coverage of Interest Expense	4.76	4.04	3.19	2.28	3.91
27 Com. Stock Dividends as a % of Earnings	67.7%	91.1%	98.8%	355.7%	55.9%
28 Return on Common Equity	13.8%	14.1%	11.5%	11.2%	11.1%
29 Internal Cash Generated as a % of Cash Outflows for Construction	-100.8%	65.7%	87.0%	-470.9%	154.4%
30 Earnings per Share	\$2.23	\$2.22	\$1.80	\$2.43	\$2.93
31 Book Value per Share	\$16.60	\$15.88	\$15.66	\$15.61	\$27.65
32 Dividends per Share	\$1.51	\$2.03	\$1.78	\$8.64	\$1.64
33 Number of Employees (Gas)	161	148	156	157	149

Current Assets	89,407,231	98,689,363	144,337,088	170,732,248	153,235,862
Current Liabilities	63,202,707	63,201,703	55,450,565	46,497,625	90,645,499
Total Capitalization	632,886,177	598,704,461	582,549,266	555,180,387	930,239,646
Long-Term Debt	319,882,619	293,879,643	284,876,667	235,873,691	382,979,531
Preferred Stock	21,030,000	21,030,000	33,530,000	56,030,000	56,030,000
Common Stock and Retained Earnings (Excl. Preferred Stock)	279,973,558	267,794,818	264,142,599	263,276,696	466,230,115
Short-Term Debt	12,000,000	16,000,000			25,000,000
Pretax Income	84,925,206	87,816,529	78,941,913	65,048,671	120,592,601
Interest Expense	17,850,916	21,751,126	24,728,074	28,508,515	30,848,130
Common Dividends Paid	25,500,000	34,162,000	30,000,000	145,641,508	27,600,000
Net Income Before Extraordinary Items (Excl. Preferred Stock Dividends)	37,678,740	37,487,803	30,362,639	40,947,906	49,365,221
Internal Cash	59,078,723	35,556,755	32,923,772	(206,480,235)	93,233,890
Cash Outflows for Construction	(58,602,481)	54,121,412	37,821,904	43,851,837	60,378,690
Shares Outstanding (Millions)	16,862,087	16,862,087	16,862,087	16,862,087	16,862,087
Number of Employees	161	148	156	157	149

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.
COMPARATIVE STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - GAS
FOR THE YEAR ENDED DECEMBER 31,

	2004	2003	2002	2001	2000
SALES AND CUSTOMER DATA					
GAS REVENUES					
1 Residential	\$705,520,323	\$664,041,025	\$539,902,077	\$635,408,180	\$546,383,387
2 Commercial	414,160,958	426,223,353	290,197,803	377,609,857	275,892,084
3 Industrial	6,349,012	6,217,182	8,384,295	3,505,963	3,743,248
4 Other Ultimate Customers	111,464,516	118,649,991	57,641,046	103,071,023	72,311,129
5 Total Revenues-Ultimate Customer	1,237,494,809	1,215,131,551	896,125,221	1,119,595,023	898,329,848
6 Sales for Resale	1,388,309	2,894,846	27,201,102	25,622,014	92,970,915
7 Total Revenues from Gas Sales	1,238,883,118	1,218,026,397	923,326,323	1,145,217,037	991,300,763
8 Transportation Sales	49,005,845	53,421,187	113,316,178	83,632,700	90,163,010
9 Other Gas Operating Revenues	6,026,461	22,974,173	10,948,383	42,426,296	3,183,544
10 Total Gas Operating Revenues	\$1,293,915,424	\$1,294,421,757	\$1,047,590,884	\$1,271,276,033	\$1,084,647,317
SALES (MCF)					
11 Residential	55,593,390	49,668,992	42,752,101	46,506,364	47,602,792
12 Commercial	54,461,172	39,724,852	36,020,982	39,840,876	39,828,962
13 Industrial	2,600,314	1,291,622	467,048	393,308	928,579
14 Other Ultimate Customers	13,269,702	9,788,611	7,613,624	8,300,257	5,621,705
15 Total Sales-Ultimate Consumer	125,924,578	100,474,077	86,853,755	95,040,805	93,982,038
16 Sales for Resale	266,907	443,135	8,088,035	6,206,522	23,067,713
17 Transportation Sales	70,440,870	101,226,026	153,063,781	106,751,204	135,227,886
18 Other Gas Sales	0				
19 Total Sales	196,632,355	202,143,238	248,005,571	207,998,531	252,277,637
AVG CUSTOMERS PER MONTH					
20 Residential	927,741	919,501	904,103	927,358	934,132
21 Commercial	110,623	131,340	147,257	120,612	113,830
22 Industrial	55	97	40	40	48
23 Other Customers	3,034	3,006	2,945	3,524	3,530
24 Total Ultimate Consumer	1,041,453	1,053,944	1,054,345	1,051,534	1,051,540
25 Resales	1	1	7	6	15
26 Total Consumers	1,041,454	1,053,945	1,054,352	1,051,540	1,051,555
GAS OPERATING REVENUES RELATIONSHIP					
RESIDENTIAL SALES					
27 Average Annual Bill Per Customer	\$760	\$722	\$597	\$685	\$585
28 Average MCF Consumption Per Customer	59.9	54.0	47.3	50.1	51.0
29 Average Revenue Per MCF Sold	\$12.69	\$13.37	\$12.63	\$13.66	\$11.48
COMMERCIAL SALES					
30 Average Annual Bill Per Customer	\$3,744	\$3,245	\$1,971	\$3,131	\$2,424
31 Average MCF Consumption Per Customer	492.3	302.5	244.6	330.3	349.9
32 Average Revenue Per MCF Sold	\$7.60	\$10.73	\$8.06	\$9.48	\$6.93
INDUSTRIAL SALES					
33 Average Annual Bill Per Customer	\$115,437	\$64,095	\$209,607	\$87,649	\$77,984
34 Average MCF Consumption Per Customer	47,278.4	13,315.7	11,676.2	9,832.7	19,345.4
35 Average Revenue Per MCF Sold	\$2.44	\$4.81	\$17.95	\$8.91	\$4.03
GAS OPERATION AND MAINTENANCE EXPENSES					
36 Steam					
37 Manufactured Gas					
38 Natural Gas - Production & Gathering					
39 Purchased Gas	\$959,425,292	\$987,661,097	\$572,280,019	\$834,503,794	\$660,184,970
40 Other	(251,509,802)	(273,571,556)	(100,941,788)	(168,908,133)	(170,995,702)
41 Total Production Expense	707,915,490	714,089,541	471,338,231	665,595,661	489,189,268
42 Natural Gas Storage Expense	3,669,393	3,941,824	3,294,631	3,980,325	4,391,694
43 Transmission Expense	11,232,265	12,656,469	11,567,078	11,045,406	9,981,720
44 Distribution Expense	82,374,597	78,319,121	89,654,357	98,651,213	102,129,918
45 Customer Account Expense	41,563,832	39,358,048	38,724,664	41,751,832	39,481,426
46 Sales Expense	666,312	1,597,999	1,370,559	\$3,215,121	2,720,173
47 Administrative and General	33,018,865	28,802,106	15,707,436	17,770,929	23,769,278
48 Total O & M Expense	\$880,440,754	\$878,765,108	\$631,656,956	\$842,010,487	\$671,663,477

Notes:

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.
DISTRIBUTION OF GAS REVENUES
YEARS ENDED DECEMBER 31,

	2004	2003	2002	2001	2000	
Total revenues	\$1,293,915,424	\$1,294,421,757	\$1,047,590,884	\$1,271,276,033	\$1,084,647,317	1
Sales of Gas (MCF)	126,191,485	100,917,212	94,941,790	101,247,327	117,049,751	2
DOLLAR AMOUNTS						
Purchased Gas & Other Supply Exp.	\$722,817,148	\$730,687,834	\$486,199,940	\$680,621,392	\$503,562,682	3
Wages and Benefits	84,895,983	79,112,138	65,484,629	77,473,617	87,574,839	4
Other Operation & Maintenance Exp.	72,727,623	68,965,136	79,972,367	83,915,478	80,525,956	5
Depreciation & Amortization Expense	74,907,540	72,080,624	67,955,062	64,161,517	60,278,977	6
Income Taxes-Operating	68,109,755	65,398,490	62,350,416	70,232,366	55,535,000	7
Other Taxes-Operating	130,539,195	132,688,361	127,597,733	128,193,643	123,783,349	8
Capital Costs	139,918,180	145,489,175	158,030,737	166,678,020	173,386,514	9
Total	\$1,293,915,424	\$1,294,421,757	\$1,047,590,884	\$1,271,276,033	\$1,084,647,317	10
PERCENT OF REVENUES						
Purchased Gas & Other Supply Exp.	55.9	56.4	46.4	53.5	46.4	11
Wages and Benefits	6.6	6.1	6.3	6.1	8.1	12
Other Operation & Maintenance Exp.	5.6	5.3	7.6	6.6	7.4	13
Depreciation & Amortization Expense	5.8	5.6	6.5	5.0	5.6	14
Income Taxes-Operating	5.3	5.1	6.0	5.5	5.1	15
Other Taxes-Operating	10.1	10.3	12.2	10.1	11.4	16
Capital Costs	10.8	11.2	15.1	13.1	16.0	17
Total	100.0	100.0	100.0	100.0	100.0	18
DOLLARS PER MCF						
Purchased Gas & Other Supply Exp.	5.73	7.24	5.12	6.72	4.30	19
Wages and Benefits	0.67	0.78	0.69	0.77	0.75	20
Other Operation & Maintenance Exp.	0.58	0.68	0.84	0.83	0.69	21
Depreciation & Amortization Expense	0.59	0.71	0.72	0.63	0.51	22
Income Taxes-Operating	0.54	0.65	0.66	0.69	0.47	23
Other Taxes-Operating	1.03	1.31	1.34	1.27	1.06	24
Capital Costs	1.11	1.44	1.66	1.65	1.48	25
Total	10.25	12.83	11.03	12.56	9.27	26

Notes:

Includes Sales for Resale

1998 Sales of Gas Restated to be in MCF rather than DTH. Dollars Per MCF in 1998 restated to reflect this.

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

Data Field Below**Purchased Gas and Other Supply Exp.**

Liquidified Petro Gas					
Other Gas Supply	707,915,490	714,089,541	471,338,231	665,595,661	489,189,268
Gas Storage	3,669,393	3,941,824	3,294,631	3,980,325	4,391,694
Transmission Expense	11,232,265	12,656,469	11,567,078	11,045,406	9,981,720
Total Purchased Gas	722,817,148	730,687,834	486,199,940	680,621,392	503,562,682
-Total PG related to Sales for Resale PG - Ultimate Customers	722,817,148	730,687,834	486,199,940	680,621,392	503,562,682

Wages and Benefits

Salaries	77,153,596	77,511,231	78,208,238	92,398,990	94,201,211
Pensions and Benefits	7,742,387	1,600,907	(12,723,609)	(14,925,373)	(6,626,372)
Total Wages and Benefits	84,895,983	79,112,138	65,484,629	77,473,617	87,574,839

Other Expenses

Total O&M Expenses	880,440,754	878,765,108	631,656,936	842,010,487	671,663,477
-Total Purchased Gas	722,817,148	730,687,834	486,199,940	680,621,392	503,562,682
-Wages and Benefits	84,895,983	79,112,138	65,484,629	77,473,617	87,574,839
-Other Gains					
+Other Losses					
-Other Revenues					
Other Expenses	72,727,623	68,965,136	79,972,367	83,915,478	80,525,956

Depreciation and Amortization

Depreciation Exp	74,907,540	72,080,624	67,955,062	64,161,517	60,278,977
Amort & Depl of Utility Plant					
Amort of Other Utility Plant					
Amort of Property Losses					
Amort of Conversion Expenses					
Total Depre and Amort	74,907,540	72,080,624	67,955,062	64,161,517	60,278,977

Fuel and PP related to Sales for Resale

Total PG	722,817,148	730,687,834	486,199,940	680,621,392	503,562,682
divided by Total MCFs	126,191,485	100,917,212	94,941,790	101,247,327	117,049,751
Fuel Cost per MCF	5.7279	7.2405	5.1210	6.7224	4.3021
times Sales for Resale MCFs	266,907	443,135	8,088,035	6,206,522	23,067,713
Sales for Resale PG	1,528,827	3,208,506	41,419,085	41,722,500	99,240,189

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.
COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS
FOR THE YEAR ENDED DECEMBER 31,

	2004	2003	2002	2001	2000
Gas Utility Plant					
1 Intangible	\$0	\$0	\$0	\$0	\$0
Production					
2 Manufactured Gas					
3 Natural Gas					
Natural Gas Storage					
4 Underground Storage					
5 Other Storage	40,307,026	40,097,042	39,494,905	39,108,692	38,541,879
6 Transmission	326,896,586	309,669,035	286,355,352	281,862,139	275,354,423
7 Distribution	2,162,735,533	2,030,144,704	1,902,804,758	1,791,454,833	1,705,259,295
8 General					
9 Gas - Purchased or Sold					
10 Experimental - Unclassified					
11 Gas - Stored Underground, Non-current	1,238,998	1,238,998	1,238,998	1,238,998	1,238,998
12 Total Plant In Service	2,531,178,144	2,381,149,778	2,229,894,013	2,113,664,662	2,020,394,595
13 Plant Leased To Others					
14 Plant Held For Future Use					
15 Construction Work In Progress	59,608,493	93,647,658	86,671,255	53,751,452	29,554,457
16 Aquisition Adjustments					
17 Total Gas Utility Plant	2,590,786,637	2,474,797,436	2,316,565,268	2,167,416,114	2,049,949,052
18 Accum. Prov. - Depr & Amort.	647,625,506	602,465,905	566,020,911	533,577,035	499,889,227
19 Net Gas Utility Plant	\$1,943,161,131	\$1,872,331,531	\$1,750,544,356	\$1,633,839,079	\$1,550,059,825
Selected Ratios and Statistics					
20 Current Assets / Current Liabilities	1.65	1.50	1.55	1.36	1.02
21 Total Capitalization	\$12,014,278,852	\$11,280,249,113	\$10,927,634,406	\$10,229,049,453	\$10,084,274,070
<u>Percent Of Capitalization (Incl S-T Debt)</u>					
22 Long-Term Debt	47.3%	49.5%	53.3%	51.9%	51.7%
23 Preferred Stock	1.8%	1.9%	1.9%	2.4%	2.5%
24 Common Stock & Retained Earnings	50.9%	48.6%	44.8%	45.6%	44.4%
25 Short-Term Debt	0.0%	0.0%	0.0%	0.0%	1.4%
26 Pretax Coverage of Interest Expense	3.34	3.56	3.35	3.82	3.36
27 Com. Stock Dividends as a % of Earnings	76.4%	63.6%	40.3%	70.8%	81.1%
28 Return on Common Equity	8.9%	11.4%	19.7%	14.2%	12.9%
29 Internal Cash Generated as a % of Cash Outflows for Construction	82.6%	86.5%	103.3%	319.0%	85.6%
30 Earnings per Share	\$2.20	\$2.51	\$4.00	\$2.76	\$2.42
31 Book Value per Share	\$25.97	\$23.28	\$20.79	\$19.82	\$19.02
32 Dividends per Share	\$1.68	\$1.60	\$1.61	\$1.95	\$1.96
33 Number of Employees (Gas)	2,033	2,021	2,067	2,013	2,111

Current Assets	2,620,658,285	2,374,484,863	2,278,804,770	1,785,628,485	1,567,602,927
Current Liabilities	1,585,417,545	1,581,992,547	1,473,872,652	1,311,056,549	1,530,152,765
Total Capitalization	12,014,278,852	11,280,249,113	10,927,634,406	10,229,049,453	10,084,274,070
Long-Term Debt	5,685,368,289	5,585,382,751	5,819,021,149	5,311,751,844	5,215,107,966
Preferred Stock	212,562,527	212,562,526	212,562,527	249,612,527	249,612,527
Common Stock and Retained Earnings (Excl. Preferred Stock)	6,116,348,037	5,482,303,148	4,896,001,042	4,667,685,082	4,479,584,815
Short-Term Debt	0	688	49,688	0	139,968,762
Pretax Income	1,165,644,302	1,340,025,187	1,313,280,423	1,469,680,902	1,239,874,682
Interest Expense	348,879,432	376,336,040	391,781,974	385,147,395	369,100,174
Dividends Paid	395,806,470	375,813,729	379,818,290	459,719,028	462,290,269
Net Income (Excl. Preferred Stock Dividends)	518,024,523	590,575,487	941,624,633	649,468,085	570,122,249
Internal Cash	1,130,650,106	1,036,440,531	1,192,329,923	1,213,312,135	843,629,578
Cash Outflows for Construction	1,368,702,492	1,197,787,601	1,154,461,296	380,402,326	985,854,152
Shares Outstanding (Millions)	235,488,094	235,488,094	235,488,094	235,488,094	235,488,094
Number of Employees (Gas)	2,033	2,021	2,067	2,013	2,111
Misc Deferred Debits - Net	852,738,467	791,778,893	876,854,779	932,682,390	1,040,334,310

LONG ISLAND LIGHTING COMPANY
COMPARATIVE STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - GAS

2004 2003 2002 2001 2000

SALES AND CUSTOMER DATA

GAS REVENUES

1	Residential
2	Commercial
3	Industrial
4	Other Ultimate Customers
5	Total Revenues-Ultimate Customer
6	Sales for Resale
7	Total Revenues from Gas Sales
8	Transportation Sales
9	Other Gas Operating Revenues
10	Total Gas Operating Revenues

SALES (MCF)

11	Residential
12	Commercial
13	Industrial
14	Other Ultimate Customers
15	Total Sales-Ultimate Consumer
16	Sales for Resale
17	Transportation Sales
18	Other Gas Sales
19	Total Sales

AVG CUSTOMERS PER MONTH

20	Residential
21	Commercial
22	Industrial
23	Other Customers
24	Total Ultimate Consumer
25	Resales
26	Total Consumers

GAS OPERATING REVENUES RELATIONSHIP

RESIDENTIAL SALES

27	Average Annual Bill Per Customer
28	Average MCF Consumption Per Customer
29	Average Revenue Per MCF Sold

COMMERCIAL SALES

30	Average Annual Bill Per Customer
31	Average MCF Consumption Per Customer
32	Average Revenue Per MCF Sold

INDUSTRIAL SALES

33	Average Annual Bill Per Customer
34	Average MCF Consumption Per Customer
35	Average Revenue Per MCF Sold

GAS OPERATION AND MAINTENANCE EXPENSES

36	Steam
37	Manufactured Gas
38	Natural Gas - Production & Gathering
39	Purchased Gas
40	Other
41	Total Production Expense
42	Natural Gas Storage Expense
43	Transmission Expense
44	Distribution Expense
45	Customer Account Expense
46	Sales Expense
47	Administrative and General
48	Total O & M Expense

Notes:

The Electric Division of LILCO was acquired by the Long Island Power Authority on 5/29/98

**LONG ISLAND LIGHTING COMPANY
DISTRIBUTION OF GAS REVENUES
YEARS ENDED DECEMBER 31,**

	2001	2000	
Total Revenues			1
Sales of Gas (MCF)			2
DOLLAR AMOUNTS			
Purchased Gas & Other Supply Exp.			3
Wages and Benefits			4
Other Operation & Maintenance Exp.			5
Depreciation & Amortization Expense			6
Income Taxes-Operating			7
Other Taxes-Operating			8
Capital Costs			9
Total			10
PERCENT OF REVENUES			
Purchased Gas & Other Supply Exp.			11
Wages and Benefits			12
Other Operation & Maintenance Exp.			13
Depreciation & Amortization Expense			14
Income Taxes-Operating			15
Other Taxes-Operating			16
Capital Costs			17
Total			18
DOLLARS PER MCF			
Purchased Gas & Other Supply Exp.			19
Wages and Benefits			20
Other Operation & Maintenance Exp.			21
Depreciation & Amortization Expense			22
Income Taxes-Operating			23
Other Taxes-Operating			24
Capital Costs			25
Total			26

Notes:

Includes Sales for Resale

The Electric Division of LILCO was acquired by the Long Island Power Authority on 5/29/98

Data Field Below

Purchased Gas and Other Supply Exp.

Liquidified Petro Gas
Other Gas Supply
Gas Storage
Transmission Expense

Total Purchased Gas
-Total PG related to Sales for Resale
PG - Ultimate Customers

Wages and Benefits

Salaries
Pensions and Benefits
Total Wages and Benefits

Other Expenses

Total O&M Expenses
-Total Purchased Gas
-Wages and Benefits
-Other Gains
+Other Losses
-Other Revenues
Other Expenses

Depreciation and Amortization

Depreciation Exp
Amort & Depl of Utility Plant
Amort of Other Utility Plant
Amort of Property Losses
Amort of Conversion Expenses
Total Depre and Amort

Fuel and PP related to Sales for Resale

Total PG
divided by Total MCFs
Fuel Cost per MCF
times Sales for Resale MCFs
Sales for Resale PG

LONG ISLAND LIGHTING COMPANY
COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS
FOR THE YEAR ENDED DECEMBER 31,

2001

2000

Gas Utility Plant

1	Intangible
	Production
2	Manufactured Gas
3	Natural Gas
	Natural Gas Storage
4	Underground Storage
5	Other Storage
6	Transmission
7	Distribution
8	General
9	Gas - Purchased or Sold
10	Experimental - Unclassified
11	Gas - Stored Underground, Non-current
12	Total Plant In Service
13	Plant Leased To Others
14	Plant Held For Future Use
15	Construction Work In Progress
16	Aquisition Adjustments
17	Total Gas Utility Plant
18	Accum. Prov. - Depr & Amort.
19	Net Gas Utility Plant

Selected Ratios and Statistics

20	Current Assets / Current Liabilities
21	Total Capitalization
	<u>Percent Of Capitalization (Incl. S-T-Debt)</u>
22	Long-Term Debt
23	Preferred Stock
24	Common Stock & Retained Earnings
25	Short-Term Debt
26	Pretax Coverage of Interest Expense
27	Com. Stock Dividends as a % of Earnings
28	Return on Common Equity
	Internal Cash Generated as a % of
29	Cash Outflows for Construction
30	Earnings per Share
31	Book Value per Share
32	Dividends per Share
33	Number of Employees

Notes:

The Electric Division of LILCO was acquired by the Long Island Power Authority on 5/29/98

Current Assets

Current Liabilities

Total Capitalization

Long-Term Debt

Preferred Stock

Common Stock and Retained Earnings
(Excl. Preferred Stock)

Short-Term Debt

Pretax Income

Interest Expense

Dividends Paid

Net Income
(Excl. Preferred Stock Dividends)

Internal Cash

Cash Outflows for Construction

Shares Outstanding (Millions)

Number of Employees

NEW YORK STATE ELECTRIC & GAS CORPORATION
COMPARATIVE STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - GAS
FOR THE YEAR ENDED DECEMBER 31,

	2004	2003	2002	2001	2000
SALES AND CUSTOMER DATA					
GAS REVENUES					
1 Residential	\$292,285,190	\$251,855,448	\$189,477,644	\$182,433,735	\$195,813,704
2 Commercial	76,693,973	70,890,776	58,735,763	72,034,183	73,785,112
3 Industrial	18,011,040	13,572,923	12,207,702	14,108,110	12,164,566
4 Other Ultimate Customers	14,623,645	14,772,313	15,692,028	18,981,288	18,661,758
5 Total Revenues-Ultimate Customer	401,613,848	351,091,460	276,113,137	287,557,316	300,425,140
6 Sales for Resale	991,031	17,236,434	13,845,501	17,497,822	33,878,818
7 Total Revenues from Gas Sales	402,604,879	368,327,894	289,958,638	305,055,138	334,303,958
8 Transportation Sales	26,368,055	30,886,331	38,565,412	43,561,373	41,934,075
9 Other Gas Operating Revenues	4,895,415	5,633,939	4,948,652	(206,949)	647,352
10 Total Gas Operating Revenues	\$433,868,349	\$404,848,164	\$333,472,702	\$348,409,562	\$376,885,385
SALES (MCF)					
11 Residential	24,123,943	25,510,083	23,113,331	22,746,486	24,524,816
12 Commercial	7,105,189	7,133,537	6,528,798	6,432,042	7,758,620
13 Industrial	2,203,682	1,960,485	1,888,596	1,737,045	1,823,116
14 Other Ultimate Customers	1,596,208	1,771,351	2,066,228	2,036,641	2,452,996
15 Total Sales-Ultimate Consumer	35,029,022	36,375,457	33,596,952	32,952,215	36,559,548
16 Sales for Resale	1,497,369	4,404,901	6,246,156	5,976,869	7,061,564
17 Transportation Sales	22,502,276	23,662,182	23,319,488	22,150,156	24,045,185
18 Other Gas Sales					
19 Total Sales	59,028,666	64,442,539	63,162,597	61,079,241	67,666,297
AVG CUSTOMERS PER MONTH					
20 Residential	221,454	221,445	221,225	219,868	217,681
21 Commercial	23,681	22,849	22,067	22,333	23,192
22 Industrial	466	472	395	366	354
23 Other Customers	1,535	1,578	1,670	1,658	1,585
24 Total Ultimate Consumer	247,136	246,343	245,357	244,225	242,812
25 Resales					
26 Total Consumers	247,136	246,343	245,357	244,225	242,812
GAS OPERATING REVENUES RELATIONSHIP					
RESIDENTIAL SALES					
27 Average Annual Bill Per Customer	\$1,320	\$1,137	\$856	\$830	\$900
28 Average MCF Consumption Per Customer	108.9	115.2	104.5	103.5	112.7
29 Average Revenue Per MCF Sold	\$12.12	\$9.87	\$8.20	\$8.02	\$7.98
COMMERCIAL SALES					
30 Average Annual Bill Per Customer	\$3,239	\$3,103	\$2,662	\$3,225	\$3,181
31 Average MCF Consumption Per Customer	300.0	312.2	295.9	288.0	334.5
32 Average Revenue Per MCF Sold	\$10.79	\$9.94	\$9.00	\$11.20	\$9.51
INDUSTRIAL SALES					
33 Average Annual Bill Per Customer	\$38,650	\$28,777	\$30,906	\$38,547	\$34,363
34 Average MCF Consumption Per Customer	4,728.9	4,156.5	4,781.3	4,746.0	5,150.0
35 Average Revenue Per MCF Sold	\$8.17	\$6.92	\$6.46	\$8.12	\$6.67
GAS OPERATION AND MAINTENANCE EXPENSES					
36 Steam					
37 Manufactured Gas					
38 Natural Gas - Production & Gathering		\$125,000			
39 Purchased Gas	\$274,551,827	239,232,520	\$158,227,899	\$232,914,468	\$231,654,934
40 Other	(351,262)	2,371,663	12,259,853	13,886,848	12,027,143
41 Total Production Expense	274,200,565	241,729,183	170,487,752	246,801,316	243,682,077
42 Natural Gas Storage Expense	1,064,353	1,283,155	1,367,726	1,196,533	1,192,749
43 Transmission Expense	1,055,706	1,016,850	700,083	822,640	783,914
44 Distribution Expense	29,075,914	24,619,812	24,430,865	25,367,102	25,588,628
45 Customer Account Expense	11,881,655	13,133,722	13,141,864	12,302,627	12,525,158
46 Sales Expense	627,558	1,586,116	1,424,378	1,704,162	2,476,601
47 Administrative and General		7,685,744	14,288,107	5,759,641	12,758,683
48 Total O & M Expense	\$317,905,751	\$291,054,582	\$225,840,775	\$293,954,021	\$299,007,810

Notes:

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

NEW YORK STATE ELECTRIC & GAS CORPORATION
DISTRIBUTION OF GAS REVENUES
YEARS ENDED DECEMBER 31,

	2004	2003	2002	2001	2000	
Total Revenues	\$433,868,349	\$404,848,164	\$333,472,702	\$348,409,562	\$376,885,385	1
Sales of Gas (MCF)	36,526,391	40,780,358	39,843,108	38,929,084	43,621,111	2

DOLLAR AMOUNTS

Purchased Gas & Other Supply Exp.	\$278,669,596	\$244,029,188	\$172,555,561	\$248,820,489	\$245,658,740	3
Wages and Benefits	28,306,576	24,110,052	31,078,536	25,449,448	32,029,719	4
Other Operation & Maintenance Exp.	10,929,579	22,915,342	22,206,678	19,684,084	21,319,351	5
Depreciation & Amortization Expense	19,845,601	19,185,915	18,980,677	18,305,604	17,844,482	6
Income Taxes-Operating	19,919,542	18,727,511	13,933,871	(2,498,039)	6,022,902	7
Other Taxes-Operating	27,413,883	27,941,026	27,266,683	26,930,920	27,479,521	8
Capital Costs	48,783,572	47,939,130	47,450,696	11,717,056	26,530,670	9
Total	\$433,868,349	\$404,848,164	\$333,472,702	\$348,409,562	\$376,885,385	10

PERCENT OF REVENUES

Purchased Gas & Other Supply Exp.	64.2	60.3	51.7	71.4	65.2	11
Wages and Benefits	6.5	6.0	9.3	7.3	8.5	12
Other Operation & Maintenance Exp.	2.5	5.7	6.7	5.6	5.7	13
Depreciation & Amortization Expense	4.6	4.7	5.7	5.3	4.7	14
Income Taxes-Operating	4.6	4.6	4.2	-0.7	1.6	15
Other Taxes-Operating	6.3	6.9	8.2	7.7	7.3	16
Capital Costs	11.2	11.8	14.2	3.4	7.0	17
Total	100.0	100.0	100.0	100.0	100.0	18

DOLLARS PER MCF

Purchased Gas & Other Supply Exp.	7.63	5.98	4.33	6.39	5.63	19
Wages and Benefits	0.77	0.59	0.78	0.65	0.73	20
Other Operation & Maintenance Exp.	0.30	0.56	0.56	0.51	0.49	21
Depreciation & Amortization Expense	0.54	0.47	0.48	0.47	0.41	22
Income Taxes-Operating	0.55	0.46	0.35	-0.06	0.14	23
Other Taxes-Operating	0.75	0.69	0.68	0.69	0.63	24
Capital Costs	1.34	1.18	1.19	0.30	0.61	25
Total	11.88	9.93	8.37	8.95	8.64	26

Notes:

Includes Sales for Resale

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

Data Field Below**Purchased Gas and Other Supply Exp.**

Liquidified Petro Gas					
Other Gas Supply	276,549,537	241,729,183	170,487,752	246,801,316	243,682,077
Gas Storage	1,064,353	1,283,155	1,367,726	1,196,533	1,192,749
Transmission Expense	1,055,706	1,016,850	700,083	822,640	783,914
 Total Purchased Gas	 278,669,596	 244,029,188	 172,555,561	 248,820,489	 245,658,740
-Total PG related to Sales for Resale PG - Ultimate Customers	278,669,596	244,029,188	172,555,561	248,820,489	245,658,740

Wages and Benefits

Salaries	28,254,913	31,035,961	34,571,683	35,279,174	37,552,459
Pensions and Benefits	51,663	(6,925,909)	(3,493,147)	(9,829,726)	(5,522,740)
Total Wages and Benefits	28,306,576	24,110,052	31,078,536	25,449,448	32,029,719

Other Expenses

Total O&M Expenses	317,905,751	291,054,582	225,840,775	293,954,021	299,007,810
-Total Purchased Gas	278,669,596	244,029,188	172,555,561	248,820,489	245,658,740
-Wages and Benefits	28,306,576	24,110,052	31,078,536	25,449,448	32,029,719
-Other Gains					
+Other Losses					
-Other Revenues					
Other Expenses	10,929,579	22,915,342	22,206,678	19,684,084	21,319,351

Depreciation and Amortization

Depreciation Exp	19,845,601	19,185,915	18,980,677	18,305,604	17,844,482
Amort & Depl of Utility Plant					
Amort of Other Utility Plant					
Amort of Property Losses					
Amort of Conversion Expenses					
Total Depre and Amort	19,845,601	19,185,915	18,980,677	18,305,604	17,844,482

Fuel and PP related to Sales for Resale

Total PG	278,669,596	244,029,188	172,555,561	248,820,489	245,658,740
divided by Total MCFs	36,526,391	40,780,358	39,843,108	38,929,084	43,621,111
Fuel Cost per MCF	7.6293	5.9840	4.3309	6.3916	5.6316
times Sales for Resale MCFs	1,497,369	4,404,901	6,246,156	5,976,869	7,061,564
Sales for Resale PG	11,423,828	26,358,876	27,051,328	38,201,966	39,768,241

NEW YORK STATE ELECTRIC & GAS CORPORATION
COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS
FOR THE YEAR ENDED DECEMBER 31,

	2004	2003	2002	2001	2000
Gas Utility Plant					
1 Intangible	\$6,753,771	\$777,159	\$777,159	\$777,159	\$778,980
2 Production					
3 Manufactured Gas	161,857	77,576	34,797	263,061	263,061
3 Natural Gas	2,240,427	5,242,202	5,545,337	5,821,102	6,071,970
4 Natural Gas Storage					
4 Underground Storage	22,891,318	22,891,626	22,891,426	22,891,193	22,890,406
5 Other Storage					
6 Transmission	60,181,632	59,065,970	59,029,585	59,012,417	57,668,919
7 Distribution	590,664,381	571,868,428	552,958,272	539,119,801	520,539,369
8 General	19,989,918	24,497,627	25,495,884	25,053,468	24,872,804
9 Gas - Purchased or Sold					
10 Experimental - Unclassified					1,191,805
11 Gas - Stored Underground, Non-current	1,283,058	1,283,059	1,283,059	1,283,059	1,283,059
12 Total Plant In Service	704,166,362	685,703,647	668,015,519	654,221,260	635,560,373
13 Plant Leased To Others 1	2,668,555	3,001,775	3,304,910		
14 Plant Held For Future Use				2,321	2,321
15 Construction Work In Progress	(590,853)	3,928,119	5,579,923	4,868,293	4,522,375
16 Aquisition Adjustments	11,198,844	11,198,844	11,198,844	11,198,844	11,581,941
17 Total Gas Utility Plant	717,442,908	703,832,385	688,099,196	670,290,718	651,667,010
18 Accum. Prov. - Depr & Amort.	215,144,061	200,771,686	192,854,761	180,580,270	167,933,736
19 Net Gas Utility Plant	\$502,298,847	\$503,060,699	\$495,244,435	\$489,710,448	\$483,733,274
Selected Ratios and Statistics					
20 Current Assets / Current Liabilities	1.52	1.43	1.36	2.02	0.80
21 Total Capitalization	\$2,080,003,980	\$2,046,347,521	\$2,024,599,376	\$2,039,625,614	\$1,950,684,091
<u>Percent Of Capitalization (Incl. S-T-Debt)</u>					
22 Long-Term Debt	50.9%	51.7%	49.9%	57.9%	60.5%
23 Preferred Stock	0.5%	0.5%	0.5%	0.5%	0.5%
24 Common Stock & Retained Earnings	45.9%	45.8%	46.5%	41.6%	32.7%
25 Short-Term Debt	2.8%	2.0%	3.2%		6.3%
26 Pretax Coverage of Interest Expense	4.07	3.83	3.05	4.39	4.51
27 Com. Stock Dividends as a % of Earnings	59.4%	55.0%	68.0%	33.7%	95.4%
28 Return on Common Equity	23.1%	23.2%	14.8%	26.2%	34.9%
29 Internal Cash Generated as a % of Cash Outflows for Construction	189.6%	194.9%	273.8%	104.7%	320.8%
30 Earnings per Share	\$3.39	\$3.38	\$2.05	\$3.01	\$3.42
31 Book Value per Share	\$14.76	\$14.52	\$14.58	\$13.16	\$9.88
32 Dividends per Share	\$2.01	\$1.86	\$1.40	\$1.02	\$3.26
33 Number of Employees (Gas)	232	523	630	703	714

1) Plant Leased to Others Did Not Seem to Flow to the Balance Sheet in 2003

Current Assets	412,466,888	412,994,303	431,985,141	393,403,588	293,773,862
Current Liabilities	270,633,389	288,420,214	317,910,862	194,717,876	366,292,743
Total Capitalization	2,080,003,980	2,046,347,521	2,024,599,376	2,039,625,614	1,950,684,091
Long-Term Debt	1,057,986,198	1,058,221,482	1,009,822,506	1,180,612,122	1,180,134,119
Preferred Stock	10,158,900	10,158,900	10,158,900	10,158,900	10,158,900
Common Stock and Retained Earnings (Excl. Preferred Stock)	953,891,574	936,567,139	940,617,970	848,854,592	637,391,072
Short-Term Debt	57,967,308	41,400,000	64,000,000		123,000,000
Pretax Income	298,617,372	304,100,178	331,999,203	453,982,485	464,801,117
Interest Expense	73,391,925	79,393,723	108,887,873	103,479,418	103,133,565
Dividends Paid	130,000,000	120,000,000	90,000,000	65,542,495	210,601,825
Net Income (Excl. Preferred Stock Dividends)	218,776,123	218,072,127	132,322,401	194,410,669	220,846,915
Internal Cash	216,338,181	186,779,337	226,521,998	83,638,645	261,110,817
Cash Outflows for Construction	114,091,956	95,857,331	82,733,584	79,885,235	81,386,159
Shares Outstanding (Millions)	64,610,066	64,508,477	64,508,477	64,508,477	64,508,477
Misc Deferred Debits - Net	579,318,882	(422,707,826)	140,605,871	78,436,252	119,171,291
Number of Employees	232	523	630	703	714

NIAGARA MOHAWK POWER CORPORATION
COMPARATIVE STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - GAS
FOR THE YEAR ENDED DECEMBER 31,

	2004	2003	2002	2001	2000
SALES AND CUSTOMER DATA					
GAS REVENUES					
1 Residential	\$501,993,658	\$511,614,967	\$396,009,734	\$491,713,090	\$457,929,333
2 Commercial	154,905,702	153,942,404	114,442,783	141,930,698	126,852,581
3 Industrial	3,463,256	3,769,305	2,289,487	3,166,045	3,037,242
4 Other Ultimate Customers	0				614,890
5 Total Revenues-Ultimate Customer	660,362,616	669,326,676	512,742,004	636,809,833	588,434,046
6 Sales for Resale					
7 Total Revenues from Gas Sales	660,362,616	669,326,676	512,742,004	636,809,833	588,434,046
8 Transportation Sales	78,207,855	75,541,345	72,934,731	58,924,490	62,349,595
9 Other Gas Operating Revenues	24,311,573	33,827,851	13,390,518	25,766,263	8,332,981
10 Total Gas Operating Revenues	\$762,882,044	\$778,695,872	\$599,067,253	\$721,500,586	\$659,116,622
SALES (MCF)					
11 Residential	46,440,535	50,222,380	45,181,031	47,766,094	53,337,900
12 Commercial	14,755,510	16,024,775	14,547,747	14,449,646	15,907,136
13 Industrial	416,000	487,564	363,362	384,623	484,616
14 Other Ultimate Customers	0				191,882
15 Total Sales-Ultimate Consumer	61,612,045	66,734,719	60,092,140	62,600,363	69,921,533
16 Sales for Resale					
17 Transportation Sales	74,245,806	87,836,860	111,001,090	122,869,546	137,648,853
18 Other Gas Sales	444	3,721	9,490	5,156	581,711
19 Total Sales	135,858,295	154,575,300	171,102,721	185,475,065	208,152,097
AVG CUSTOMERS PER MONTH					
20 Residential	446,377	446,024	458,455	477,853	493,756
21 Commercial	34,517	34,581	34,751	36,085	36,739
22 Industrial	139	142	144	156	157
23 Other Customers	0			1	1
24 Total Ultimate Consumer	481,033	480,747	493,350	514,095	530,653
25 Resales					
26 Total Consumers	481,033	480,747	493,350	514,095	530,653
GAS OPERATING REVENUES RELATIONSHIP					
RESIDENTIAL SALES					
27 Average Annual Bill Per Customer	\$1,125	\$1,147	\$864	\$1,029	\$927
28 Average MCF Consumption Per Customer	104.0	112.6	98.6	100.0	108.0
29 Average Revenue Per MCF Sold	\$10.81	\$10.19	\$8.76	\$10.29	\$8.59
COMMERCIAL SALES					
30 Average Annual Bill Per Customer	\$4,488	\$4,452	\$3,293	\$3,933	\$3,453
31 Average MCF Consumption Per Customer	427.5	463.4	418.6	400.4	433.0
32 Average Revenue Per MCF Sold	\$10.50	\$9.61	\$7.87	\$9.82	\$7.97
INDUSTRIAL SALES					
33 Average Annual Bill Per Customer	\$24,916	\$26,544	\$15,899	\$20,295	\$19,345
34 Average MCF Consumption Per Customer	2,992.8	3,433.5	2,523.4	2,465.5	3,086.7
35 Average Revenue Per MCF Sold	\$8.33	\$7.73	\$6.30	\$8.23	\$6.27
GAS OPERATION AND MAINTENANCE EXPENSES					
36 Steam					
37 Manufactured Gas					
38 Natural Gas - Production & Gathering					
39 Purchased Gas	\$474,521,550	\$495,722,911	\$291,279,506	\$424,487,931	\$371,467,231
40 Other	(6,567,152)	(30,791,620)	8,247,998	(5,647,642)	(13,871,985)
41 Total Production Expense	467,954,398	464,931,291	299,527,504	418,840,289	357,595,246
42 Natural Gas Storage Expense					
43 Transmission Expense	28,524				
44 Distribution Expense	50,531,398	43,887,742	45,359,518	43,404,975	41,558,935
45 Customer Account Expense	25,920,076	37,736,674	41,430,954	32,906,966	36,874,612
46 Sales Expense	3,114	11,978	44,812	60,313	102,374
47 Administrative and General	41,141,404	69,841,543	79,435,584	67,338,556	61,531,793
48 Total O & M Expense	\$585,578,914	\$616,409,228	\$465,798,372	\$562,551,099	\$497,662,960

Notes:

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

NIAGARA MOHAWK POWER CORPORATION
DISTRIBUTION OF GAS REVENUES
YEARS ENDED DECEMBER 31,

	2004	2003	2002	2001	2000	
Total Revenues	\$762,882,044	\$778,695,872	\$599,067,253	\$721,500,586	\$659,116,622	1
Sales of Gas (MCF)	61,612,045	66,734,719	60,092,140	62,600,363	69,921,533	2

DOLLAR AMOUNTS

Purchased Gas & Other Supply Exp.	\$467,954,398	\$464,931,291	\$299,527,504	\$418,840,289	\$357,595,246	3
Wages and Benefits	68,123,669	85,824,091	97,480,010	87,865,136	83,649,721	4
Other Operation & Maintenance Exp.	49,500,847	65,653,846	68,790,858	55,845,674	56,417,993	5
Depreciation & Amortization Expense	37,121,970	35,852,898	35,935,529	35,763,843	35,745,507	6
Income Taxes-Operating	42,059,040	39,816,040	12,985,000	12,985,000	25,773,124	7
Other Taxes-Operating	50,634,883	50,634,883	54,781,131	54,781,131	51,911,408	8
Capital Costs	47,487,237	35,982,823	29,567,220	55,419,514	48,023,623	9
Total	\$762,882,044	\$778,695,872	\$599,067,253	\$721,500,586	\$659,116,622	10

PERCENT OF REVENUES

Purchased Gas & Other Supply Exp.	61.3	59.7	50.0	58.1	54.3	11
Wages and Benefits	8.9	11.0	16.3	12.2	12.7	12
Other Operation & Maintenance Exp.	6.5	8.4	11.5	7.7	8.6	13
Depreciation & Amortization Expense	4.9	4.6	6.0	5.0	5.4	14
Income Taxes-Operating	5.5	5.1	2.2	1.8	3.9	15
Other Taxes-Operating	6.6	6.5	9.1	7.6	7.9	16
Capital Costs	6.2	4.6	4.9	7.7	7.3	17
Total	100.0	100.0	100.0	100.0	100.0	18

DOLLARS PER MCF

Purchased Gas & Other Supply Exp.	7.60	6.97	4.98	6.69	5.11	19
Wages and Benefits	1.11	1.29	1.62	1.40	1.20	20
Other Operation & Maintenance Exp.	0.80	0.98	1.14	0.89	0.81	21
Depreciation & Amortization Expense	0.60	0.54	0.60	0.57	0.51	22
Income Taxes-Operating	0.68	0.60	0.22	0.21	0.37	23
Other Taxes-Operating	0.82	0.76	0.91	0.88	0.74	24
Capital Costs	0.77	0.54	0.49	0.89	0.69	25
Total	12.38	11.67	9.97	11.53	9.43	26

Notes:

Includes Sales for Resale

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

Data Field Below**Purchased Gas and Other Supply Exp.**

Liquidified Petro Gas					
Other Gas Supply	467,954,398	464,931,291	299,527,504	418,840,289	357,595,246
Total Purchased Gas	467,954,398	464,931,291	299,527,504	418,840,289	357,595,246
-Total PG related to Sales for Resale					
PG - Ultimate Customers	467,954,398	464,931,291	299,527,504	418,840,289	357,595,246

Wages and Benefits

Salaries	52,653,902	56,955,256	62,644,323	66,522,181	66,046,691
Pensions and Benefits	15,469,767	28,868,835	34,835,687	21,342,955	17,603,030
Total Wages and Benefits	68,123,669	85,824,091	97,480,010	87,865,136	83,649,721

Other Expenses

Total O&M Expenses	585,578,914	616,409,228	465,798,372	562,551,099	497,662,960
-Total Purchased Gas	467,954,398	464,931,291	299,527,504	418,840,289	357,595,246
-Wages and Benefits	68,123,669	85,824,091	97,480,010	87,865,136	83,649,721
-Other Gains					
+Other Losses					
-Other Revenues					
Other Expenses	49,500,847	65,653,846	68,790,858	55,845,674	56,417,993

Depreciation and Amortization

Depreciation Exp	37,121,970	35,852,898	35,935,529	35,763,843	35,745,507
Amort & Depl of Utility Plant					
Amort of Other Utility Plant					
Amort of Property Losses					
Amort of Conversion Expenses					
Total Depre and Amort	37,121,970	35,852,898	35,935,529	35,763,843	35,745,507

Fuel and PP related to Sales for Resale

Total PG	467,954,398	464,931,291	299,527,504	418,840,289	357,595,246
divided by Total MCFs	61,612,045	66,734,719	60,092,140	62,600,363	69,921,533
Fuel Cost per MCF	7.5952	6.9669	4.9845	6.6907	5.1142
times Sales for Resale MCFs					
Sales for Resale PG					

NIAGARA MOHAWK POWER CORPORATION
COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS
FOR THE YEAR ENDED DECEMBER 31,

	2004	2003	2002	2001	2000
Gas Utility Plant					
1 Intangible	\$9,398,263	\$9,398,263	\$9,398,263	\$9,398,263	\$13,461,850
2 Production					
3 Manufactured Gas					
4 Natural Gas					
5 Natural Gas Storage					
6 Underground Storage					
7 Other Storage					
8 Transmission	123,333,680	122,335,345	104,090,339	75,587,117	72,713,657
9 Distribution	1,307,579,074	1,281,724,274	1,232,854,208	1,229,807,996	1,194,188,970
10 General	52,962,938	52,985,649	33,443,373	30,991,915	30,284,819
11 Gas - Purchased or Sold					
12 Experimental - Unclassified					
13 Gas - Stored Underground, Non-current					
14 Total Plant In Service	1,493,273,955	1,466,443,531	1,379,786,184	1,345,785,291	1,310,649,296
15 Plant Leased To Others					
16 Plant Held For Future Use					
17 Construction Work In Progress	41,966,252	26,251,092	34,032,644	24,828,378	26,016,564
18 Aquisition Adjustments	214,587,929	214,587,929	216,359,514		
19 Total Gas Utility Plant	1,749,828,136	1,707,282,552	1,630,178,342	1,370,613,669	1,336,665,860
20 Accum. Prov. - Depr & Amort.	498,786,317	471,909,094	449,133,199	424,196,938	397,588,109
21 Net Gas Utility Plant	\$1,251,041,819	\$1,235,373,458	\$1,181,045,143	\$946,416,731	\$939,077,751
Selected Ratios and Statistics					
22 Current Assets / Current Liabilities	0.62	0.52	0.68	1.37	0.36
23 Total Capitalization	\$7,701,708,096	\$8,051,693,297	\$7,533,279,276	\$7,831,772,774	\$8,334,052,294
<u>Percent Of Capitalization (Incl. S-T-Debt)</u>					
24 Long-Term Debt	45.1%	49.8%	60.5%	63.2%	64.8%
25 Preferred Stock	0.5%	0.8%	1.3%	6.3%	6.0%
26 Common Stock & Retained Earnings	45.2%	40.7%	38.2%	30.5%	29.2%
27 Short-Term Debt					
28 Pretax Coverage of Interest Expense	2.49	1.69	1.51	0.90	0.93
29 Com. Stock Dividends as a % of Earnings	0.0%	0.0%	74.2%	-2795.6%	-85.8%
30 Return on Common Equity	6.1%	14.2%	3.3%	-0.1%	-2.1%
Internal Cash Generated as a % of					
31 Cash Outflows for Construction	295.7%	691.4%	-83.5%	36.4%	327.8%
32 Earnings per Share	\$1.10	\$2.33	\$0.46	(\$0.01)	(\$0.29)
33 Book Value per Share	\$18.58	\$17.49	\$15.36	\$12.74	\$12.99
34 Dividends per Share	\$0.00	\$0.00	\$0.34	\$0.20	\$0.25
35 Number of Employees (Gas)	673	673	718	830	1,348

Current Assets	750,310,348	736,169,815	676,796,724	651,685,119	335,365,815
Current Liabilities	1,205,490,591	1,423,033,009	998,554,349	476,154,804	924,856,331
Total Capitalization	7,701,708,096	8,051,693,297	7,533,279,276	7,831,772,774	8,334,052,294
Long-Term Debt	3,473,872,179	4,005,889,468	4,556,031,690	4,951,024,380	5,398,459,639
Preferred Stock	41,171,500	66,325,500	98,821,900	493,750,000	501,370,025
Common Stock and Retained Earnings (Excl. Preferred Stock)	3,482,164,737	3,277,878,329	2,878,425,686	2,386,998,394	2,434,222,630
Short-Term Debt	704,499,680	701,600,000	0	0	0
Pretax Income	630,589,553	550,133,652	546,213,998	371,691,205	431,087,091
Interest Expense	253,477,784	325,863,143	362,580,056	415,205,243	463,576,835
Dividends Paid	0	0	63,913,966	37,160,000	46,132,160
Net Income (Excl. Preferred Stock Dividends)	205,329,536	436,992,955	86,131,247	(1,329,218)	(53,749,368)
Internal Cash	805,416,582	133,185,766	(173,893,783)	78,677,048	889,591,097
Cash Outflows for Construction	272,350,190	19,263,486	208,221,985	216,138,545	271,379,613
Shares Outstanding (Millions)	187,364,863	187,364,863	187,364,863	187,364,863	187,364,863
Number of Employees (Gas)	673	673	718	830	1,348
Misc Deferred Debits - Net	2,682,977,989	2,913,506,092	2,628,120,702	4,097,102,014	3,786,498,170

ORANGE AND ROCKLAND UTILITIES, INC.
COMPARATIVE STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - GAS
FOR THE YEAR ENDED DECEMBER 31,

	2004	2003	2002	2001	2000
SALES AND CUSTOMER DATA					
GAS REVENUES					
1 Residential	\$111,166,041	\$111,632,776	\$93,051,662	\$125,978,882	\$118,106,281
2 Commercial	26,561,972	32,161,284	28,794,118	39,007,046	37,633,742
3 Industrial	22,518,813	18,193,457	18,817,427	24,180,998	23,965,842
4 Other Ultimate Customers					486
5 Total Revenues-Ultimate Customer	160,246,826	161,987,517	140,663,207	189,166,926	179,706,351
6 Sales for Resale	5,381,647	5,092,977	1,248,280	1,191,221	3,611,765
7 Total Revenues from Gas Sales	165,628,473	167,080,494	141,911,487	190,358,147	183,318,116
8 Transportation Sales	32,455,396	22,353,161	12,455,225	7,193,336	3,144,496
9 Other Gas Operating Revenues	9,246,286	5,978,022	1,683,462	155,050	(3,161,607)
10 Total Gas Operating Revenues 1	\$207,330,155	\$195,411,677	\$156,050,174	\$197,706,533	\$183,301,005
SALES (MCF)					
11 Residential	9,099,372	10,317,079	13,405,089	13,561,855	14,155,752
12 Commercial	2,285,205	3,102,926	4,738,348	4,863,065	7,491,354
13 Industrial	3,085,190	3,081,985	4,014,407	4,131,380	7,865,242
14 Other Ultimate Customers					444
15 Total Sales-Ultimate Consumer	14,469,767	16,501,989	22,157,844	22,556,299	29,512,792
16 Sales for Resale	3,315,094	1,558,981	1,150,447	1,126,939	2,310,776
17 Transportation Sales	1,347,994	11,812,399	6,453,693	3,777,349	4,222,835
18 Other Gas Sales					
19 Total Sales	19,132,854	29,873,369	29,761,985	27,460,587	36,046,403
AVG CUSTOMERS PER MONTH					
20 Residential	73,261	77,558	109,546	108,375	102,474
21 Commercial	6,629	7,471	10,657	10,505	14,025
22 Industrial	79	90	166	242	467
23 Other Customers					1
24 Total Ultimate Consumer	79,969	85,119	120,369	119,122	116,967
25 Resales	1	1	2	2	3
26 Total Consumers	79,970	85,120	120,371	119,124	116,970
GAS OPERATING REVENUES RELATIONSHIP					
RESIDENTIAL SALES					
27 Average Annual Bill Per Customer	\$1,517	\$1,439	\$849	\$1,162	\$1,153
28 Average MCF Consumption Per Customer	124.2	133.0	122.4	125.1	138.1
29 Average Revenue Per MCF Sold	\$12.22	\$10.82	\$6.94	\$9.29	\$8.34
COMMERCIAL SALES					
30 Average Annual Bill Per Customer	\$4,007	\$4,305	\$2,702	\$3,713	\$2,683
31 Average MCF Consumption Per Customer	344.7	415.3	444.6	462.9	534.1
32 Average Revenue Per MCF Sold	\$11.62	\$10.36	\$6.08	\$8.02	\$5.02
INDUSTRIAL SALES					
33 Average Annual Bill Per Customer	\$285,048	\$202,150	\$113,358	\$99,921	\$51,319
34 Average MCF Consumption Per Customer	39,053.0	34,244.3	24,183.2	17,071.8	16,842.1
35 Average Revenue Per MCF Sold	\$7.30	\$5.90	\$4.69	\$5.85	\$3.05
GAS OPERATION AND MAINTENANCE EXPENSES					
36 Steam					
37 Manufactured Gas	\$164,299	\$238,127	\$328,876	\$483,749	\$389,305
38 Natural Gas - Production & Gathering					
39 Purchased Gas	140,989,660	136,302,195	92,400,206	131,944,605	110,891,893
40 Other	(20,400,520)	(16,537,869)	(3,693,532)	(3,292,884)	(4,328,210)
41 Total Production Expense	120,753,439	120,002,453	89,035,550	129,135,470	106,952,988
42 Natural Gas Storage Expense					903,080
43 Transmission Expense	280,121	292,632	288,765	245,274	8,138,688
44 Distribution Expense	16,183,351	14,997,329	13,316,182	13,461,364	14,869,649
45 Customer Account Expense	6,655,189	6,612,962	6,008,744	6,713,597	5,584,327
46 Sales Expense	210,352	45,260	13,048	15,336	1,004
47 Administrative and General	20,771,743	9,758,237	9,876,053	9,243,636	13,068,217
48 Total O & M Expense	\$164,854,195	\$151,708,873	\$118,538,341	\$158,814,676	\$149,517,953

Notes:

1 Differs from Operating Revenues on Page 105C by \$3,368,031 reflecting a provision for rate refunds.

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

ORANGE AND ROCKLAND UTILITIES, INC.
DISTRIBUTION OF GAS REVENUES
YEARS ENDED DECEMBER 31,

	2004	2003	2002	2001	2000	
Total Revenues	\$207,330,155	\$195,411,677	\$156,050,174	\$197,706,533	\$183,301,005	1
Sales of Gas (MCF)	17,784,861	18,060,970	23,308,291	23,683,238	31,823,568	2
DOLLAR AMOUNTS						
Purchased Gas & Other Supply Exp.	\$122,884,326	\$123,424,849	\$98,703,011	\$132,189,879	\$115,994,756	3
Wages and Benefits	30,459,441	19,032,888	17,754,479	17,520,031	19,970,456	4
Other Operation & Maintenance Exp.	11,510,428	9,251,136	2,080,851	9,104,766	13,552,741	5
Depreciation & Amortization Expense	8,571,997	8,318,296	8,102,545	7,870,424	6,484,642	6
Income Taxes-Operating	12,826,053	12,826,053	4,382,846	3,639,195	905,455	7
Other Taxes-Operating	8,261,817	8,261,817	13,094,412	14,161,794	15,235,546	8
Capital Costs	12,816,093	14,296,638	11,932,030	13,220,444	11,157,409	9
Total	\$207,330,155	\$195,411,677	\$156,050,174	\$197,706,533	\$183,301,005	10
PERCENT OF REVENUES						
Purchased Gas & Other Supply Exp.	59.3	63.2	63.3	66.9	63.3	11
Wages and Benefits	14.7	9.7	11.4	8.9	10.9	12
Other Operation & Maintenance Exp.	5.6	4.7	1.3	4.6	7.4	13
Depreciation & Amortization Expense	4.1	4.3	5.2	4.0	3.5	14
Income Taxes-Operating	6.2	6.6	2.8	1.8	0.5	15
Other Taxes-Operating	4.0	4.2	8.4	7.2	8.3	16
Capital Costs	6.2	7.3	7.6	6.7	6.1	17
Total	100.0	100.0	100.0	100.0	100.0	18
DOLLARS PER MCF						
Purchased Gas & Other Supply Exp.	6.91	6.83	4.23	5.58	3.64	19
Wages and Benefits	1.71	1.05	0.76	0.74	0.63	20
Other Operation & Maintenance Exp.	0.65	0.51	0.09	0.38	0.43	21
Depreciation & Amortization Expense	0.48	0.46	0.35	0.33	0.20	22
Income Taxes-Operating	0.72	0.71	0.19	0.15	0.03	23
Other Taxes-Operating	0.46	0.46	0.56	0.60	0.48	24
Capital Costs	0.72	0.79	0.51	0.56	0.35	25
Total	11.66	10.82	6.70	8.35	5.76	26

Notes:

Includes Sales for Resale

In 1994, O&R started paying transmission expense separate from purchased gas. The report includes this transmission expense as purchased gas in 1994-1997.

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

Data Field Below**Purchased Gas and Other Supply Exp.**

Liquidified Petro Gas					
Other Gas Supply	140,989,660	136,302,195	92,400,206	131,944,605	106,952,988
Transmission Exp	386,997	262,972	280,711	245,274	8,138,688
Gas Storage	(18,492,331)	(13,140,318)	6,022,094		903,080
Total Purchased Gas	122,884,326	123,424,849	98,703,011	132,189,879	115,994,756
-Total PG related to Sales for Resale PG - Ultimate Customers	122,884,326	123,424,849	98,703,011	132,189,879	115,994,756

Wages and Benefits

Salaries	18,263,543	16,995,702	15,648,017	15,715,684	14,901,800
Pensions and Benefits	12,195,898	2,037,186	2,106,462	1,804,347	5,068,656
Total Wages and Benefits	30,459,441	19,032,888	17,754,479	17,520,031	19,970,456

Other Expenses

Total O&M Expenses	164,854,195	151,708,873	118,538,341	158,814,676	149,517,953
-Total Purchased Gas	122,884,326	123,424,849	98,703,011	132,189,879	115,994,756
-Wages and Benefits	30,459,441	19,032,888	17,754,479	17,520,031	19,970,456
-Other Gains					
+Other Losses					
-Other Revenues					
Other Expenses	11,510,428	9,251,136	2,080,851	9,104,766	13,552,741

Depreciation and Amortization

Depreciation Exp	7,496,463	7,103,841	6,849,178	6,635,534	5,025,059
Amort & Depl of Utility Plant	1,075,534	1,214,455	1,253,367	1,234,890	1,459,583
Amort of Other Utility Plant					
Amort of Property Losses					
Amort of Conversion Expenses					
Total Depre and Amort	8,571,997	8,318,296	8,102,545	7,870,424	6,484,642

Fuel and PP related to Sales for Resale

Total PG	122,884,326	123,424,849	98,703,011	132,189,879	115,994,756
divided by Total MCFs	17,784,861	18,060,970	23,308,291	23,683,238	31,823,568
Fuel Cost per MCF	6.9095	6.8338	4.2347	5.5816	3.6449
times Sales for Resale MCFs	3,315,094	1,558,981	1,150,447	1,126,939	2,310,776
Sales for Resale PG	22,905,610	10,653,744	4,871,767	6,290,101	8,422,622

ORANGE AND ROCKLAND UTILITIES, INC.
COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS
FOR THE YEAR ENDED DECEMBER 31,

	2004	2003	2002	2001	2000
Gas Utility Plant					
1 Intangible	\$20,826	\$20,826	\$20,826	\$20,826	\$20,826
2 Production					
3 Manufactured Gas	1,791,076	1,719,584	1,879,687	5,772,132	5,474,284
3 Natural Gas					
4 Natural Gas Storage					
4 Underground Storage					
5 Other Storage					
6 Transmission	17,990,372	12,837,221	10,489,450	9,581,698	8,652,511
7 Distribution	308,269,694	295,865,193	280,937,719	269,087,937	257,430,821
8 General	6,494,085	6,280,225	5,893,438	6,570,230	7,148,285
9 Gas - Purchased or Sold					
10 Experimental - Unclassified					
11 Gas - Stored Underground, Non-current					
12 Total Plant In Service	334,566,053	316,723,049	299,221,120	291,032,823	278,726,727
13 Plant Leased To Others					
14 Plant Held For Future Use	22,214	22,214	22,214	22,214	22,214
15 Construction Work In Progress	5,077,607	1,635,522	3,568,262	2,382,064	3,627,114
16 Aquisition Adjustments				64,921	
17 Total Gas Utility Plant	339,665,874	318,380,785	302,811,596	293,502,022	282,376,055
18 Accum. Prov. - Depr & Amort.	105,833,448	103,810,870	98,746,664	97,786,702	93,000,626
19 Net Gas Utility Plant	\$233,832,426	\$214,569,915	\$204,064,932	\$195,715,320	\$189,375,429
Selected Ratios and Statistics					
20 Current Assets / Current Liabilities	0.81	0.78	0.76	0.83	0.95
21 Total Capitalization	\$711,509,565	\$696,561,856	\$676,216,213	\$678,984,978	\$685,934,621
<u>Percent Of Capitalization (Incl. S-T-Debt)</u>					
22 Long-Term Debt	39.1%	39.9%	46.2%	46.0%	45.6%
23 Preferred Stock	0.0%	0.0%	0.0%	0.0%	0.0%
24 Common Stock & Retained Earnings	55.9%	54.6%	51.5%	49.4%	48.5%
25 Short-Term Debt	5.0%	5.5%	2.3%	4.6%	6.0%
26 Pretax Coverage of Interest Expense	3.52	#DIV/0!	3.42	3.41	3.12
27 Com. Stock Dividends as a % of Earnings	53.9%	51.2%	49.7%	52.5%	94.7%
28 Return on Common Equity	13.3%	15.0%	16.5%	16.0%	11.8%
29 Internal Cash Generated as a % of Cash Outflows for Construction	93.6%	201.3%	191.7%	190.8%	112.4%
30 Earnings per Share	\$51,954.49	\$54,736.72	\$56,364.71	\$53,367.70	\$39,069.43
31 Book Value per Share	\$397,799.07	\$380,657.72	\$348,227.12	\$335,391.59	\$332,640.09
32 Dividends per Share	\$28,000.00	\$28,000.00	\$28,000.00	\$28,000.00	\$37,000.00
33 Number of Employees (Gas)	292	282	272	282	200

Misc Deferred Debits as a % of Capitalization

Current Assets	181,257,061	149,846,218	125,772,357	137,858,085	198,212,403
Current Liabilities	222,962,276	192,780,135	166,575,537	166,656,155	207,667,681
Total Capitalization	711,509,565	696,561,856	676,216,213	678,984,978	685,934,621
Long-Term Debt	277,935,491	277,819,790	312,704,090	312,588,389	312,474,530
Preferred Stock	0	0	0	0	0
Common Stock and Retained Earnings (Excl. Preferred Stock)	397,799,074	380,657,716	348,227,123	335,391,589	332,640,091
Short-Term Debt	35,775,000	38,084,350	15,285,000	31,005,000	40,820,000
Pretax Income	61,436,612	80,771,580	74,323,536	78,261,307	75,917,788
Interest Expense	17,454,004	0	21,705,284	22,933,182	24,335,482
Dividends Paid	28,000,000	28,000,000	28,000,000	28,000,000	37,000,000
Net Income (Excl. Preferred Stock Dividends)	51,954,487	54,736,721	56,364,710	53,367,695	39,069,428
Internal Cash	55,395,502	92,297,194	93,831,057	107,804,236	55,133,825
Cash Outflows for Construction	59,151,702	45,853,114	48,951,307	56,514,854	49,060,289
Shares Outstanding (Millions)	1,000	1,000	1,000	1,000	1,000
Number of Employees	292	282	272	282	200
Misc Deferred Debits - Net	12,311,057	95,231,971	100,371,411	79,905,770	98,001,086

ROCHESTER GAS AND ELECTRIC CORPORATION
COMPARATIVE STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - GAS
FOR THE YEAR ENDED DECEMBER 31,

	2004	2003	2002	2001	2000
SALES AND CUSTOMER DATA					
GAS REVENUES					
1 Residential	\$270,553,525	\$262,517,109	\$216,535,022	\$230,578,044	\$257,880,061
2 Commercial	43,462,251	39,749,114	31,757,934	34,268,350	34,825,661
3 Industrial	4,868,740	3,829,501	3,163,738	3,774,804	3,228,258
4 Other Ultimate Customers	3,580,003	3,972,952	2,489,177	2,939,321	3,599,055
5 Total Revenues-Ultimate Customer	322,464,519	310,068,676	253,945,871	271,560,519	299,533,035
6 Sales for Resale					
7 Total Revenues from Gas Sales	322,464,519	310,068,676	253,945,871	271,560,519	299,533,035
8 Transportation Sales	35,551,900	36,885,678	32,548,127	34,880,113	32,163,450
9 Other Gas Operating Revenues	10,992,048	3,526,683	3,130,106	2,830,277	418,581
10 Total Gas Operating Revenues	\$369,008,467	\$350,481,037	\$289,624,104	\$309,270,909	\$332,115,066
SALES (MCF)					
11 Residential	24,123,943	22,925,642	22,480,176	21,830,465	26,524,999
12 Commercial	7,105,189	3,971,917	3,778,653	3,476,947	4,043,433
13 Industrial	2,203,682	409,197	407,195	413,176	408,084
14 Other Ultimate Customers	1,596,208	420,430	317,128	318,693	457,553
15 Total Sales-Ultimate Consumer	35,029,022	27,727,186	26,983,152	26,039,281	31,434,069
16 Sales for Resale	1,497,369				
17 Transportation Sales	22,502,276	23,533,252	24,314,638	23,039,939	23,689,187
18 Other Gas Sales					
19 Total Sales	59,028,666	51,260,437	51,297,790	49,079,220	55,123,257
AVG CUSTOMERS PER MONTH					
20 Residential	221,454	226,939	227,148	230,108	246,699
21 Commercial	23,681	14,367	14,161	13,939	15,152
22 Industrial	466	483	493	488	547
23 Other Customers	1,535	612	598	566	677
24 Total Ultimate Consumer	247,136	242,401	242,400	245,101	263,075
25 Resales					
26 Total Consumers	247,136	242,401	242,400	245,101	263,075
GAS OPERATING REVENUES RELATIONSHIP					
RESIDENTIAL SALES					
27 Average Annual Bill Per Customer	\$1,222	\$1,157	\$953	\$1,002	\$1,045
28 Average MCF Consumption Per Customer	108.9	101.0	99.0	94.9	107.5
29 Average Revenue Per MCF Sold	\$11.22	\$11.45	\$9.63	\$10.56	\$9.72
COMMERCIAL SALES					
30 Average Annual Bill Per Customer	\$1,835	\$2,767	\$2,243	\$2,458	\$2,298
31 Average MCF Consumption Per Customer	300.0	276.5	266.8	249.4	266.9
32 Average Revenue Per MCF Sold	\$6.12	\$10.01	\$8.40	\$9.86	\$8.61
INDUSTRIAL SALES					
33 Average Annual Bill Per Customer	\$10,448	\$7,929	\$6,417	\$7,735	\$5,902
34 Average MCF Consumption Per Customer	4,728.9	847.2	826.0	846.7	746.0
35 Average Revenue Per MCF Sold	\$2.21	\$9.36	\$7.77	\$9.14	\$7.91
GAS OPERATION AND MAINTENANCE EXPENSES					
36 Steam					
37 Manufactured Gas					
38 Natural Gas - Production & Gathering					\$100
39 Purchased Gas	\$274,551,827	\$225,330,243	\$161,096,287	\$176,846,990	218,041,533
40 Other	(351,262)	(11,914,579)	1,829,332	7,340,970	(14,770,342)
41 Total Production Expense	274,200,565	213,415,664	162,925,619	184,187,960	203,271,291
42 Natural Gas Storage Expense	1,064,353				
43 Transmission Expense	1,055,706				
44 Distribution Expense	29,075,914	17,136,895	19,785,316	19,267,785	18,569,516
45 Customer Account Expense	11,881,655	14,329,416	15,270,843	15,675,337	17,379,179
46 Sales Expense	627,558				
47 Administrative and General		23,128,892	20,716,892	16,042,344	22,815,494
48 Total O & M Expense	\$317,905,751	\$268,010,867	\$218,698,670	\$235,173,426	\$262,035,480

Notes:

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

ROCHESTER GAS AND ELECTRIC CORPORATION
DISTRIBUTION OF GAS REVENUES
YEARS ENDED DECEMBER 31,

	2004	2003	2002	2001	2000	
Total Revenues	\$369,008,467	\$350,481,037	\$289,624,104	\$309,270,909	\$332,115,066	1
Sales of Gas (MCF)	35,029,022	27,727,186	26,983,152	26,039,281	31,434,069	2

DOLLAR AMOUNTS

Purchased Gas & Other Supply Exp.	\$240,171,480	\$226,091,976	\$162,925,619	\$184,187,960	\$203,271,291	3
Wages and Benefits	20,886,270	27,100,134	30,485,314	34,092,291	31,520,457	4
Other Operation & Maintenance Exp.	56,848,001	15,580,490	25,287,737	16,893,175	27,243,732	5
Depreciation & Amortization Expense	18,023,111	17,078,499	14,940,785	12,663,962	12,447,762	6
Income Taxes-Operating	22,483,007	24,641,229	(5,124,410)	9,990,561	9,836,880	7
Other Taxes-Operating	7,617,227	15,268,965	25,740,936	25,364,686	24,994,054	8
Capital Costs	2,979,371	24,719,744	35,368,123	26,078,274	22,800,890	9
Total	\$369,008,467	\$350,481,037	\$289,624,104	\$309,270,909	\$332,115,066	10

PERCENT OF REVENUES

Purchased Gas & Other Supply Exp.	65.1	64.5	56.3	59.6	61.2	11
Wages and Benefits	5.7	7.7	10.5	11.0	9.5	12
Other Operation & Maintenance Exp.	15.4	4.4	8.7	5.5	8.2	13
Depreciation & Amortization Expense	4.9	4.9	5.2	4.1	3.7	14
Income Taxes-Operating	6.1	7.0	-1.8	3.2	3.0	15
Other Taxes-Operating	2.1	4.4	8.9	8.2	7.5	16
Capital Costs	0.8	7.1	12.2	8.4	6.9	17
Total	100.0	100.0	100.0	100.0	100.0	18

DOLLARS PER MCF

Purchased Gas & Other Supply Exp.	6.86	8.15	6.04	7.07	6.47	19
Wages and Benefits	0.60	0.98	1.13	1.31	1.00	20
Other Operation & Maintenance Exp.	1.62	0.56	0.94	0.65	0.87	21
Depreciation & Amortization Expense	0.51	0.62	0.55	0.49	0.40	22
Income Taxes-Operating	0.64	0.89	-0.19	0.38	0.31	23
Other Taxes-Operating	0.22	0.55	0.95	0.97	0.80	24
Capital Costs	0.09	0.89	1.31	1.00	0.73	25
Total	10.53	12.64	10.73	11.88	10.57	26

Notes:

Includes Sales for Resale

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

Data Field Below**Purchased Gas and Other Supply Exp.**

Liquidified Petro Gas					
Other Gas Supply	240,171,480	225,330,243 761,733	162,925,619	184,187,960	203,271,291
Total Purchased Gas	240,171,480	226,091,976	162,925,619	184,187,960	203,271,291
-Total PG related to Sales for Resale PG - Ultimate Customers	240,171,480	226,091,976	162,925,619	184,187,960	203,271,291

Wages and Benefits

Salaries	23,320,347	25,001,976	28,977,864	33,628,541	31,045,409
Pensions and Benefits	(2,434,077)	2,098,158	1,507,450	463,750	475,048
Total Wages and Benefits	20,886,270	27,100,134	30,485,314	34,092,291	31,520,457

Other Expenses

Total O&M Expenses	317,905,751	268,010,867	218,698,670	235,173,426	262,035,480
-Total Purchased Gas	240,171,480	225,330,243	162,925,619	184,187,960	203,271,291
-Wages and Benefits	20,886,270	27,100,134	30,485,314	34,092,291	31,520,457
-Other Gains					
+Other Losses					
-Other Revenues	56,848,001	15,580,490	25,287,737	16,893,175	27,243,732

Depreciation and Amortization

Depreciation Exp	18,023,111	17,078,499	14,940,785	12,663,962	12,447,762
Amort & Depl of Utility Plant					
Amort of Other Utility Plant					
Amort of Property Losses					
Amort of Conversion Expenses					
Total Depre and Amort	18,023,111	17,078,499	14,940,785	12,663,962	12,447,762

Fuel and PP related to Sales for Resale

Total PG	240,171,480	225,330,243	162,925,619	184,187,960	203,271,291
divided by Total MCFs	35,029,022	27,727,186	26,983,152	26,039,281	31,434,069
Fuel Cost per MCF	6.8564	8.1267	6.0381	7.0735	6.4666
times Sales for Resale MCFs					
Sales for Resale PG					

ROCHESTER GAS AND ELECTRIC CORPORATION
COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS
FOR THE YEAR ENDED DECEMBER 31,

	2004	2003	2002	2001	2000
Gas Utility Plant					
1 Intangible	\$3,855	\$3,855	\$3,855	\$3,855	\$3,855
2 Production					
3 Manufactured Gas					
3 Natural Gas	70,860	70,860	70,860	74,997	75,053
4 Natural Gas Storage					
4 Underground Storage					
5 Other Storage					
6 Transmission					
7 Distribution	554,658,200	519,302,589	511,908,043	492,522,240	467,095,016
8 General	3,175,369	3,031,663	3,846,331	3,992,775	3,877,111
9 Gas - Purchased or Sold					
10 Experimental - Unclassified					
11 Gas - Stored Underground, Non-current					
12 Total Plant In Service	557,908,285	522,408,967	515,829,089	496,593,867	471,051,035
13 Plant Leased To Others					
14 Plant Held For Future Use					
15 Construction Work In Progress	869,989	28,237,937	17,917,945	13,679,133	12,331,029
16 Aquisition Adjustments					
17 Total Gas Utility Plant	558,778,274	550,646,904	533,747,034	510,273,000	483,382,064
18 Accum. Prov. - Depr & Amort.	187,337,947	184,184,339	179,473,291	169,776,880	168,526,536
19 Net Gas Utility Plant	\$371,440,327	\$366,462,565	\$354,273,743	\$340,496,120	\$314,855,528
Selected Ratios and Statistics					
20 Current Assets / Current Liabilities	0.12	1.56	1.03	1.09	0.99
21 Total Capitalization	\$697,465,144	\$1,652,924,355	\$1,611,600,481	\$1,620,763,874	\$1,715,389,649
<u>Percent Of Capitalization (Incl. S-T-Debt)</u>					
22 Long-Term Debt	82.9%	50.0%	46.7%	48.6%	46.4%
23 Preferred Stock		4.4%	4.5%	4.4%	4.2%
24 Common Stock & Retained Earnings	82.9%	45.6%	48.9%	46.7%	43.7%
25 Short-Term Debt				0.3%	5.7%
26 Pretax Coverage of Interest Expense	2.78	#DIV/0!	2.15	2.51	3.35
27 Com. Stock Dividends as a % of Earnings	-44556.3%	61.0%	80.3%	89.0%	68.6%
28 Return on Common Equity	-0.1%	12.8%	10.7%	9.3%	12.2%
Internal Cash Generated as a % of					
29 Cash Outflows for Construction	62.5%	146.4%	182.8%	176.7%	120.5%
30 Earnings per Share	(\$0.01)	\$2.53	\$2.12	\$1.80	\$2.36
31 Book Value per Share	\$14.88	\$19.40	\$20.25	\$19.47	\$19.27
32 Dividends per Share	\$4.37	\$1.54	\$1.70	\$1.60	\$1.62
33 Number of Employees	N/A	N/A	N/A	N/A	N/A

Misc Deferred Debits as a % of Capitalization

Current Assets	159,413,973	222,896,936	298,128,862	320,562,594	277,242,263
Current Liabilities	1,275,969,264	142,788,325	289,569,751	294,177,086	280,470,194
Total Capitalization	697,465,144	1,652,924,355	1,611,600,481	1,620,763,874	1,715,389,649
Long-Term Debt	578,477,785	826,511,155	752,254,193	787,243,230	796,062,478
Preferred Stock		72,000,000	72,000,000	72,000,000	72,000,000
Common Stock and Retained Earnings (Excl. Preferred Stock)	578,504,120	754,413,200	787,346,288	757,133,443	749,327,171
Short-Term Debt				4,387,201	98,000,000
Pretax Income	152,670,642	120,826,305	134,708,893	170,526,471	221,370,000
Interest Expense	54,850,537		62,787,414	67,957,209	66,168,574
Dividends Paid	170,000,000	60,000,000	66,154,130	62,270,410	62,988,728
Net Income (Excl. Preferred Stock Dividends)	(381,540)	98,389,870	82,412,034	69,949,838	91,829,369
Internal Cash	56,568,847	174,000,280	163,942,662	218,946,676	195,365,439
Cash Outflows for Construction	90,516,808	118,815,318	89,665,697	123,888,936	162,139,300
Shares Outstanding (Millions)	38,885,813	38,885,813	38,885,813	38,885,813	38,885,813
Number of Employees	232	N/A	N/A	N/A	N/A
Misc Deferred Debits - Net	186,871,191	683,089,831	561,670,269	601,411,742	351,226,535