

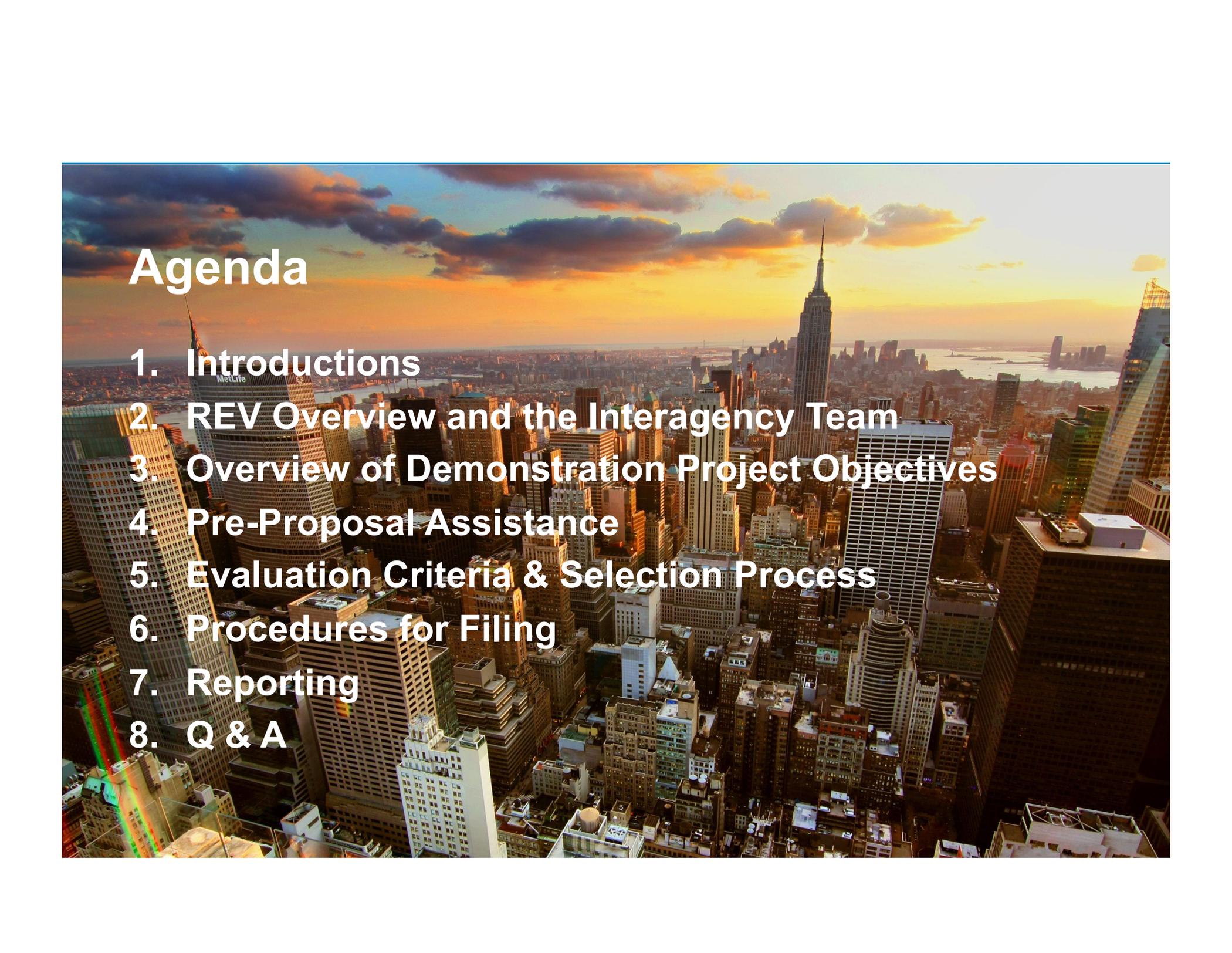


**Reforming the
Energy Vision**

REV Demonstration Projects Public Information Session

Department of Public Service

March 23, 2015

An aerial photograph of the New York City skyline at sunset. The sky is filled with orange and yellow clouds, and the sun is low on the horizon. The Empire State Building is prominent in the center. A rainbow is visible in the bottom left corner. The text 'Agenda' is overlaid in the top left, and a numbered list of eight items is overlaid in the center-left.

Agenda

1. Introductions
2. REV Overview and the Interagency Team
3. Overview of Demonstration Project Objectives
4. Pre-Proposal Assistance
5. Evaluation Criteria & Selection Process
6. Procedures for Filing
7. Reporting
8. Q & A

Get in Touch with Us

Submit ideas online at

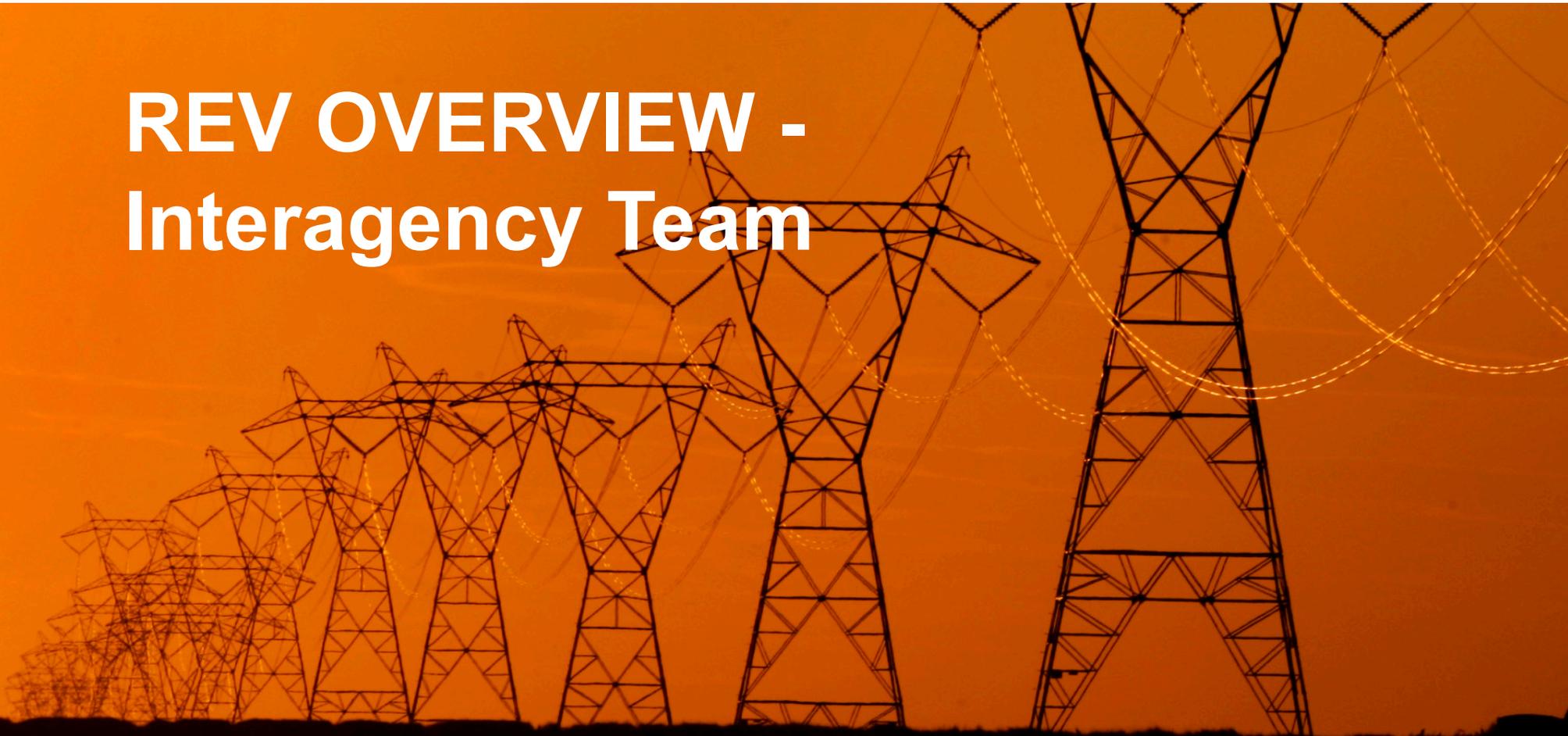
www.nyserda.ny.gov/revdemos

Email questions *now* to :

revdemos@nyserda.ny.gov

Twitter: #REVdemosNY @nygov

REV OVERVIEW - Interagency Team



What is REV?

Reforming the Energy Vision

New York's comprehensive strategy to enable self-sustaining clean energy markets supporting a cleaner, more reliable, and affordable energy system.

What we want and need:

- Affordability
- Reliability
- Choice and Control
- Emissions Reductions
- Economic Development & Jobs

Pillars of REV:

1. Groundbreaking Regulatory Reform

- REV Regulatory Proceeding

2. Evolution of State Programs

- Clean Energy Fund

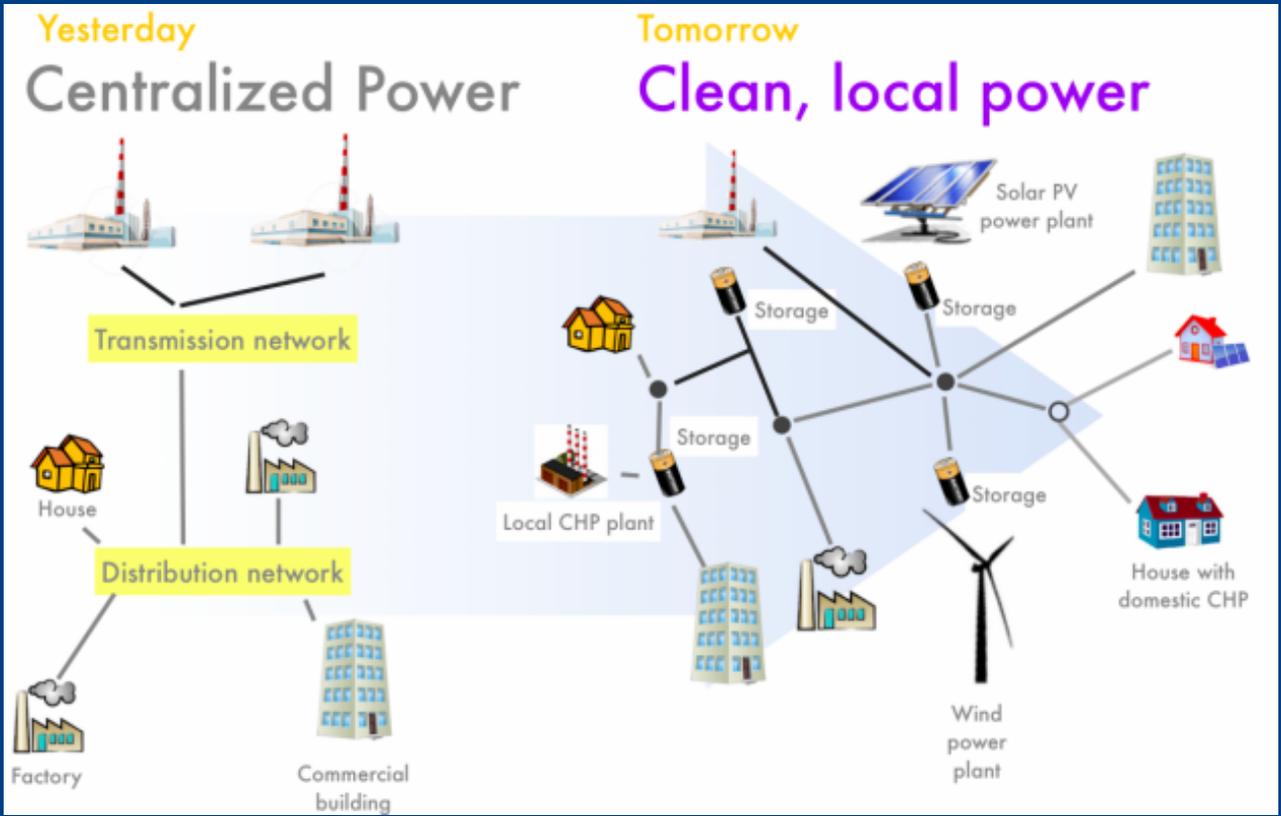
3. Leading by Example

- Using the State's Energy Assets

Technology as an Opportunity

Private sector innovation is creating new opportunities for greater deployment of clean energy solutions.





BUSINESS MODELS NOT SCIENCE EXPERIMENTS



SERVICES NOT SILOS



Communities are critical partners



Objectives of REV Demonstration Projects

Guide regulatory change

Inform development of DSP functionality

Measure customer response

Guide effective DER implementation



Pre-Proposal Assistance

Utilities and 3rd Parties not expected to figure this out on their own

State Team will serve as a resource and facilitator

REV Demonstration Project form submissions will be maintained and shared with utilities on a regular basis



Role of Consultant

Engaged as an extension of the State Team to serve as a resource for utilities:

- assisting in business model development
- workshopping cash flow models
- brainstorming partnership strategies

Platform development to grow long-term robust REV ecosystem of solutions providers

Idea Workshopping: Are we asking the right questions?

Evaluation Criteria & Selection Process



DPS Staff will review:

- Whether proposal embodies the principals defined in 12.12.14 'Resolution on Demonstration Projects' order and PSC Track 1 Order issued 2.26.15
- Utility's proposed deferral or other cost recovery mechanism
- Utility's proposed performance incentive
- Expected system benefits

Procedures for Filing

Utilities will file by July 1st under REV docket (C.14-M-0101)

Review process will be *weeks* not months

Compliance filings: additional Commission action not required (unless aggregate costs exceed caps set forth in Track 1 order OR different recovery mechanism is proposed)

Written notification of approval or rejection

Reporting

Ongoing review of compliance with Track 1 Order: utilities will submit status reports to track progress

Further guidance will be issued on content, expect to see:

- Status of project and expected milestones
- Capital and operating expenditures
- Objectives and outcomes being achieved
- Experiences, lessons learned, modifications required



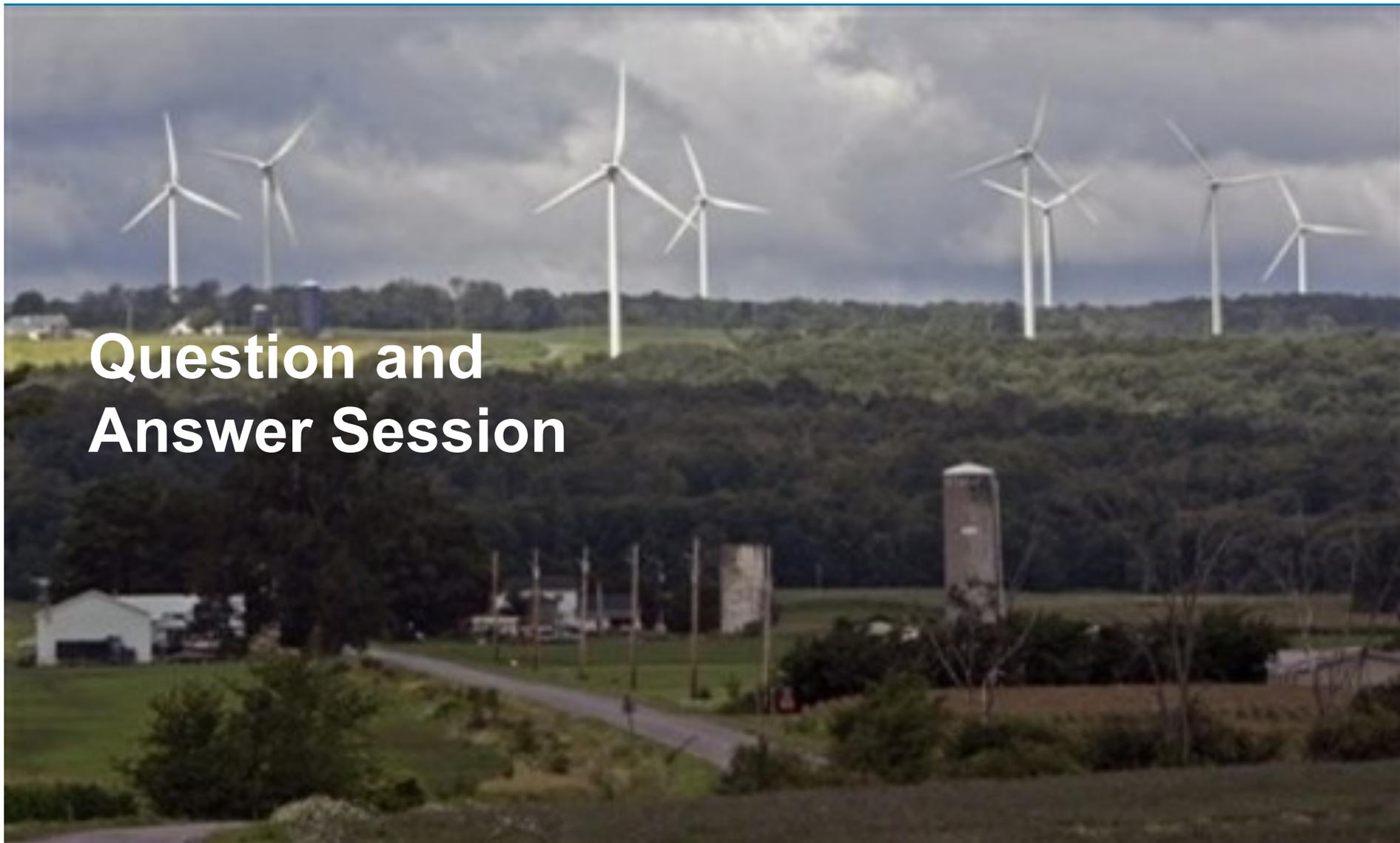
A photograph of three men standing in front of a large solar panel array and a building. The man on the left is wearing a light green shirt and blue jeans. The man in the middle is wearing a black t-shirt and blue jeans. The man on the right is wearing a red polo shirt and blue jeans. The solar panels are mounted on a metal frame and are tilted towards the sun. The building is a large, grey, metal structure with a white door. The sky is blue with some clouds. The ground is a mix of dirt and gravel.

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Question and Answer Session