

Table 9 C

COMBINATION ELECTRIC AND GAS INDUSTRY
COMPARATIVE STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - GAS
FOR THE YEAR ENDED DECEMBER 31,

| | 2006 | 2005 | 2004 | 2003 | 2002 |
|--|-------------|-------------|-------------|-------------|-------------|
| SALES AND CUSTOMER DATA | | | | | |
| GAS REVENUES (\$000s) | | | | | |
| 1 Residential | \$2,192,500 | \$2,278,933 | \$1,945,274 | \$1,865,700 | \$1,483,886 |
| 2 Commercial | 906,682 | 950,018 | 752,144 | 759,118 | 553,700 |
| 3 Industrial | 68,043 | 71,552 | 59,883 | 50,421 | 49,712 |
| 4 Other Ultimate Customers | 173,294 | 175,967 | 139,635 | 146,847 | 85,448 |
| 5 Total Revenues-Ultimate Customer | 3,340,519 | 3,476,470 | 2,896,936 | 2,822,086 | 2,172,746 |
| 6 Sales for Resale | 30,819 | 17,407 | 9,025 | 25,944 | 47,228 |
| 7 Total Revenues from Gas Sales | 3,371,338 | 3,493,877 | 2,905,961 | 2,848,030 | 2,219,974 |
| 8 Transportation Sales | 227,744 | 234,262 | 228,762 | 225,598 | 275,822 |
| 9 Other Gas Operating Revenues | 184,262 | 132,814 | 57,772 | 73,882 | 35,842 |
| 10 Total Gas Operating Revenues | \$3,783,345 | \$3,860,953 | \$3,192,494 | \$3,147,511 | \$2,531,638 |
| SALES (MCF) | | | | | |
| 11 Residential | 142,769,440 | 162,817,772 | 163,865,999 | 164,069,508 | 151,466,351 |
| 12 Commercial | 85,738,636 | 91,870,097 | 86,421,660 | 73,689,349 | 69,199,634 |
| 13 Industrial | 8,563,784 | 9,274,677 | 9,297,864 | 7,762,237 | 7,817,894 |
| 14 Other Ultimate Customers | 19,181,658 | 19,630,831 | 16,252,913 | 13,025,973 | 11,341,548 |
| 15 Total Sales-Ultimate Customers | 256,253,517 | 283,384,992 | 275,838,437 | 258,547,067 | 239,825,427 |
| 16 Sales for Resale | 4,519,644 | 2,936,328 | 5,292,997 | 6,559,820 | 16,926,873 |
| 17 Transportation Sales | 228,359,490 | 212,186,745 | 198,076,818 | 253,168,101 | 323,912,581 |
| 18 Other Gas Sales | | | 444 | 3,721 | 9,490 |
| 19 Total Sales | 489,132,651 | 498,508,065 | 479,208,695 | 518,278,709 | 580,674,372 |
| AVG CUSTOMERS PER MONTH | | | | | |
| 20 Residential | 1,969,373 | 1,973,290 | 1,959,058 | 1,949,281 | 1,977,143 |
| 21 Commercial | 216,549 | 206,457 | 198,643 | 218,764 | 236,952 |
| 22 Industrial | 1,443 | 1,489 | 1,515 | 1,577 | 1,537 |
| 23 Other Ultimate Customers | 5,929 | 5,908 | 5,860 | 5,898 | 5,914 |
| 24 Total Ultimate Customers | 2,193,294 | 2,187,144 | 2,165,076 | 2,175,519 | 2,221,546 |
| 25 Resales | 10 | 4 | 2 | 2 | 10 |
| 26 Total Customers | 2,193,304 | 2,187,148 | 2,165,078 | 2,175,521 | 2,221,556 |
| GAS OPERATING REVENUES RELATIONSHIP | | | | | |
| RESIDENTIAL SALES | | | | | |
| 27 Average Annual Bill Per Customer | \$1,113 | \$1,155 | \$993 | \$957 | \$751 |
| 28 Average MCF Consumption Per Customer | 72.5 | 82.5 | 83.6 | 84.2 | 76.6 |
| 29 Average Revenue Per MCF Sold | \$15.36 | \$14.00 | \$11.87 | \$11.37 | \$9.80 |
| COMMERCIAL SALES | | | | | |
| 30 Average Annual Bill Per Customer | \$4,187 | \$4,602 | \$3,786 | \$3,470 | \$2,337 |
| 31 Average MCF Consumption Per Customer | 395.9 | 445.0 | 435.1 | 336.8 | 292.0 |
| 32 Average Revenue Per MCF Sold | \$10.57 | \$10.34 | \$8.70 | \$10.30 | \$8.00 |
| INDUSTRIAL SALES | | | | | |
| 33 Average Annual Bill Per Customer | \$47,154 | \$48,054 | \$39,526 | \$31,979 | \$32,344 |
| 34 Average MCF Consumption Per Customer | 5,934.7 | 6,228.8 | 6,137.2 | 4,923.2 | 5,086.5 |
| 35 Average Revenue Per MCF Sold | \$7.95 | \$7.71 | \$6.44 | \$6.50 | \$6.36 |
| GAS OPERATION AND MAINTENANCE EXPENSES (\$000s) | | | | | |
| 36 Steam | | | | | |
| 37 Manufactured Gas | | 270 | 708 | 621 | 488 |
| 38 Natural Gas - Production & Gathering | 183 | 162 | | 125 | |
| 39 Purchased Gas | 2,607,710 | 3,070,993 | 2,168,527 | 2,163,952 | 1,335,707 |
| 40 Other | (278,370) | (603,981) | (291,453) | (333,404) | (80,442) |
| 41 Total Production Expense | 2,329,658 | 2,467,444 | 1,877,782 | 1,831,294 | 1,255,752 |
| 42 Natural Gas Storage Expense | 5,159 | 4,345 | 4,734 | 5,225 | 4,662 |
| 43 Transmission Expense | 20,960 | 20,745 | 13,657 | 14,813 | 13,342 |
| 44 Distribution Expense | 216,685 | 215,423 | 207,933 | 184,686 | 198,482 |
| 45 Customer Account Expense | 106,181 | 103,560 | 103,816 | 114,652 | 117,592 |
| 46 Sales Expense | 4,101 | 3,428 | 4,475 | 3,512 | 2,930 |
| 47 Administrative and General | 146,782 | 140,788 | 117,685 | 143,155 | 143,918 |
| 48 Total O & M Expense | \$2,829,526 | \$2,955,734 | \$2,330,082 | \$2,297,335 | \$1,736,678 |

Notes:

Data after 1997 does not include LILCO

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

**COMBINATION ELECTRIC AND GAS INDUSTRY
DISTRIBUTION OF GAS REVENUES
YEARS ENDED DECEMBER 31,
(\$000s)**

| | 2006 | 2005 | 2004 | 2003 | 2002 | |
|-------------------------------------|-------------|-------------|-------------|-------------|-------------|----|
| Total Revenues (\$000s) | \$3,783,345 | \$3,860,953 | \$3,192,494 | \$3,147,511 | \$2,531,638 | 1 |
| Sales of Gas (MCF) | 260,773,161 | 291,614,442 | 284,747,885 | 270,204,270 | 262,512,190 | 2 |
| DOLLAR AMOUNTS | | | | | | |
| Purchased Gas & Other Supply Exp. | \$2,347,111 | \$2,521,976 | \$1,911,364 | \$1,868,868 | \$1,280,334 | 3 |
| Wages and Benefits | 261,659 | 252,345 | 241,087 | 242,270 | 249,408 | 4 |
| Other Operation & Maintenance Exp. | 220,772 | 181,505 | 177,631 | 186,959 | 206,935 | 5 |
| Depreciation & Amortization Expense | 173,970 | 167,582 | 164,794 | 158,511 | 151,613 | 6 |
| Income Taxes-Operating | 188,631 | 140,515 | 173,308 | 168,081 | 97,083 | 7 |
| Other Taxes-Operating | 255,663 | 255,454 | 231,347 | 242,543 | 256,688 | 8 |
| Capital Costs | 335,538 | 341,576 | 292,963 | 280,278 | 289,576 | 9 |
| Total | \$3,783,345 | \$3,860,953 | \$3,192,494 | \$3,147,511 | \$2,531,638 | 10 |
| PERCENT OF REVENUES | | | | | | |
| Purchased Gas & Other Supply Exp. | 62.0 | 65.3 | 59.9 | 59.4 | 50.6 | 11 |
| Wages and Benefits | 6.9 | 6.5 | 7.6 | 7.7 | 9.9 | 12 |
| Other Operation & Maintenance Exp. | 5.8 | 4.7 | 5.6 | 5.9 | 8.2 | 13 |
| Depreciation & Amortization Expense | 4.6 | 4.3 | 5.2 | 5.0 | 6.0 | 14 |
| Income Taxes-Operating | 5.0 | 3.6 | 5.4 | 5.3 | 3.8 | 15 |
| Other Taxes-Operating | 6.8 | 6.6 | 7.2 | 7.7 | 10.1 | 16 |
| Capital Costs | 8.9 | 8.8 | 9.2 | 8.9 | 11.4 | 17 |
| Total | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 18 |
| DOLLARS PER MCF | | | | | | |
| Purchased Gas & Other Supply Exp. | 9.00 | 8.65 | 6.71 | 6.92 | 4.88 | 19 |
| Wages and Benefits | 1.00 | 0.87 | 0.85 | 0.90 | 0.95 | 20 |
| Other Operation & Maintenance Exp. | 0.85 | 0.62 | 0.62 | 0.69 | 0.79 | 21 |
| Depreciation & Amortization Expense | 0.67 | 0.57 | 0.58 | 0.59 | 0.58 | 22 |
| Income Taxes-Operating | 0.72 | 0.48 | 0.61 | 0.62 | 0.37 | 23 |
| Other Taxes-Operating | 0.98 | 0.88 | 0.81 | 0.90 | 0.98 | 24 |
| Capital Costs | 1.29 | 1.17 | 1.03 | 1.04 | 1.10 | 25 |
| Total | 14.51 | 13.24 | 11.21 | 11.65 | 9.64 | 26 |

Notes:

Includes Sales for Resale

1998 Data does not include LILCO

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

Data Field Below**Purchased Gas and Other Supply Exp.**

| | | | | | |
|--|-----------|-----------|-----------|-----------|-----------|
| Liquidified Petro Gas | | | | | |
| Other Gas Supply | 2,234,097 | 2,533,906 | 1,912,448 | 1,862,086 | 1,257,102 |
| Gas Storage | 5,510 | 4,633 | 5,121 | 6,250 | 4,943 |
| Transmission Expense | 2,435 | (16,563) | (6,204) | 533 | 18,289 |
| Total Purchased Gas | 2,242,042 | 2,521,976 | 1,911,364 | 1,868,868 | 1,280,334 |
| -Total PG related to Sales for Resale PG - Ultimate Customers | 2,242,042 | 2,521,976 | 1,911,364 | 1,868,868 | 1,280,334 |

Wages and Benefits

| | | | | | |
|--------------------------|---------|---------|---------|---------|---------|
| Salaries | 329,412 | 213,484 | 208,869 | 215,628 | 227,979 |
| Pensions and Benefits | 152,736 | 38,861 | 32,218 | 26,641 | 21,429 |
| Total Wages and Benefits | 482,148 | 252,345 | 241,087 | 242,270 | 249,408 |

Other Expenses

| | | | | | |
|----------------------|-----------|-----------|-----------|-----------|-----------|
| Total O&M Expenses | 2,829,526 | 2,955,734 | 2,330,082 | 2,297,335 | 1,736,678 |
| -Total Purchased Gas | 2,347,111 | 2,521,976 | 1,911,364 | 1,868,107 | 1,280,334 |
| -Wages and Benefits | 261,659 | 252,345 | 241,087 | 242,270 | 249,408 |
| -Other Gains | | | | | |
| +Other Losses | | | | | |
| -Other Revenues | | | | | |
| Other Expenses | 220,756 | 181,412 | 177,631 | 186,959 | 206,935 |

Depreciation and Amortization

| | | | | | |
|-------------------------------|---------|---------|---------|---------|---------|
| Depreciation Exp | 172,596 | 166,204 | 163,718 | 157,297 | 150,359 |
| Amort & Depl of Utility Plant | 1,374 | 1,378 | 1,076 | 1,214 | 1,253 |
| Amort of Other Utility Plant | | | | | |
| Amort of Property Losses | | | | | |
| Amort of Conversion Expenses | | | | | |
| Total Depre and Amort | 173,970 | 167,582 | 164,794 | 158,511 | 151,613 |

Fuel and PP related to Sales for Resale

| | | | | | |
|-----------------------------|-----------|-----------|-----------|-----------|-----------|
| Total PG | 2,347,111 | 2,521,976 | 1,911,364 | 1,868,107 | 1,280,334 |
| divided by Total MCFs | 260,773 | 286,530 | 284,748 | 270,204 | 262,512 |
| Fuel Cost per MCF | 9.0006 | 8.8018 | 6.7125 | 6.9137 | 4.8772 |
| times Sales for Resale MCFs | | | | | |
| Sales for Resale PG | | | | | |

Table 11 C

COMBINATION ELECTRIC AND GAS INDUSTRY
COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS
FOR THE YEAR ENDED DECEMBER 31,
(\$000s)

| | 2006 | 2005 | 2004 | 2003 | 2002 |
|---|--------------|--------------|--------------|--------------|--------------|
| Gas Utility Plant | | | | | |
| 1 Intangible Production | \$25,835 | \$20,094 | \$16,619 | \$10,642 | \$10,642 |
| 2 Manufactured Gas | 7,129 | 6,961 | 6,963 | 6,671 | 6,732 |
| 3 Natural Gas | 2,311 | 2,311 | 2,311 | 5,313 | 5,616 |
| Natural Gas Storage | | | | | |
| 4 Underground Storage | 23,072 | 22,891 | 22,891 | 22,892 | 22,891 |
| 5 Other Storage | 41,248 | 42,141 | 40,307 | 40,097 | 39,495 |
| 6 Transmission | 612,526 | 592,893 | 569,669 | 544,598 | 500,156 |
| 7 Distribution | 5,612,406 | 5,349,565 | 5,092,054 | 4,852,119 | 4,625,155 |
| 8 General | 85,149 | 82,991 | 82,622 | 86,795 | 68,679 |
| 9 Gas - Purchased or Sold | | | | | |
| 10 Experimental - Unclassified | | | | | |
| 11 Gas - Stored Underground, Non-current | 2,522 | 2,522 | 2,522 | 2,522 | 2,522 |
| 12 Total Plant In Service | 6,412,199 | 6,122,369 | 5,835,959 | 5,571,650 | 5,281,889 |
| 13 Plant Leased To Others | \$1,900 | \$2,302 | \$2,669 | \$3,002 | \$3,305 |
| 14 Plant Held For Future Use | 261 | 73 | 73 | 73 | 73 |
| 15 Construction Work In Progress | 103,891 | 98,762 | 113,497 | 164,610 | 159,515 |
| 16 Aquisition Adjustments | 214,588 | 214,588 | 225,787 | 225,787 | 227,558 |
| 17 Total Gas Utility Plant | 6,732,839 | 6,438,095 | 6,177,983 | 5,965,122 | 5,672,341 |
| 18 Accum. Prov. - Depr & Amort. | 1,950,666 | 1,840,371 | 1,733,174 | 1,637,531 | 1,556,420 |
| 19 Net Gas Utility Plant | \$4,782,172 | \$4,597,724 | \$4,444,809 | \$4,327,591 | \$4,115,921 |
| Selected Ratios and Statistics | | | | | |
| 20 Current Assets / Current Liabilities | 0.88 | 1.17 | 0.91 | 1.08 | 1.20 |
| 21 Total Capitalization (\$000s) | \$27,068,059 | \$25,849,746 | \$23,837,852 | \$24,326,481 | \$23,355,879 |
| <u>Percent Of Capitalization (Incl. S-T-Debt)</u> | | | | | |
| 22 Long-Term Debt | 46.2% | 44.1% | 47.8% | 49.5% | 54.5% |
| 23 Preferred Stock | 1.1% | 1.1% | 1.2% | 1.6% | 1.8% |
| 24 Common Stock & Retained Earnings | 49.8% | 48.1% | 49.5% | 45.6% | 43.3% |
| 25 Short-Term Debt | 2.9% | 6.7% | 3.4% | 3.3% | 0.3% |
| 26 Pretax Coverage of Interest Expense | 3.21 | 3.55 | 3.13 | 3.09 | 2.55 |
| 27 Com. Stock Dividends as a % of Earnings | 49.6% | 35.5% | 72.7% | 43.0% | 49.5% |
| 28 Return on Common Equity | 10.1% | 14.8% | 9.0% | 13.5% | 13.7% |
| Internal Cash Generated as a % of | | | | | |
| 29 Cash Outflows for Construction | 88.0% | 116.8% | 125.8% | 108.3% | 94.7% |
| 30 Earnings per Share | \$2.42 | \$3.29 | \$1.90 | \$2.64 | \$2.45 |
| 31 Book Value per Share | \$24.83 | \$22.90 | \$21.74 | \$20.44 | \$18.62 |
| 32 Dividends per Share | \$1.20 | \$1.17 | \$1.38 | \$1.14 | \$1.21 |
| 33 Number of Employees | 3,350 | 4,144 | 3,623 | 3,647 | 3,843 |

Notes:

Data after 1997 does not include LILCO

| | | | | | |
|---|----------------|----------------|----------------|----------------|----------------|
| Current Assets | 3,716,816,077 | 5,643,299,455 | 4,213,513,786 | 3,995,081,498 | 3,955,824,942 |
| Current Liabilities | 4,229,030,627 | 4,843,276,508 | 4,623,675,772 | 3,692,215,933 | 3,301,933,716 |
| Total Capitalization | 27,068,059,337 | 25,849,746,163 | 23,837,851,814 | 24,326,480,603 | 23,355,879,018 |
| Long-Term Debt | 12,500,094,455 | 11,396,374,606 | 11,393,522,561 | 12,047,704,289 | 12,734,710,295 |
| Preferred Stock | 284,919,427 | 284,919,427 | 284,922,927 | 382,076,926 | 427,073,327 |
| Common Stock and Retained Earnings (Excl. Preferred Stock) | 13,486,305,455 | 12,438,211,727 | 11,808,681,100 | 11,099,614,350 | 10,114,760,708 |
| Short-Term Debt | 775,850,000 | 1,730,240,403 | 810,241,988 | 797,085,038 | 79,334,688 |
| Pretax Income | 2,719,355,292 | 2,721,422,994 | 2,393,883,687 | 2,483,673,431 | 2,479,467,966 |
| Interest Expense | 847,779,367 | 767,640,746 | 765,904,598 | 803,344,032 | 972,470,675 |
| Dividends Paid | 651,771,339 | 634,739,143 | 749,306,470 | 617,975,729 | 657,886,386 |
| Net Income (Excl. Preferred Stock Dividends) | 1,313,711,842 | 1,788,771,128 | 1,031,381,869 | 1,436,254,963 | 1,329,217,664 |
| Internal Cash | 2,414,772,372 | 2,590,354,859 | 2,323,447,941 | 1,658,259,863 | 1,535,655,629 |
| Cash Outflows for Construction | 2,744,319,306 | 2,218,447,789 | 1,846,210,667 | 1,531,698,262 | 1,621,855,773 |
| Shares Outstanding (Millions) | 543,211,923.00 | 543,110,334.00 | 543,211,923.00 | 543,110,334.00 | 543,110,334.00 |
| Number of Employees | 3,350 | 4,144 | 3,623 | 3,647 | 3,843 |

CENTRAL HUDSON GAS & ELECTRIC CORPORATION
COMPARATIVE STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - GAS
FOR THE YEAR ENDED DECEMBER 31,

| | 2006 | 2005 | 2004 | 2003 | 2002 |
|---|---------------|---------------|---------------|---------------|---------------|
| SALES AND CUSTOMER DATA | | | | | |
| GAS REVENUES | | | | | |
| 1 Residential | \$68,901,546 | \$74,141,538 | \$63,755,503 | \$64,038,622 | \$48,909,619 |
| 2 Commercial | 38,939,464 | 45,395,608 | 36,358,887 | 36,151,437 | 29,771,502 |
| 3 Industrial | 3,959,648 | 5,020,043 | 4,671,784 | 4,838,225 | 4,849,476 |
| 4 Other Ultimate Customers | 12,300,212 | 13,793,177 | 9,967,261 | 9,451,898 | 9,625,640 |
| 5 Total Revenues-Ultimate Customer | 124,100,870 | 138,350,366 | 114,753,435 | 114,480,182 | 93,156,237 |
| 6 Sales for Resale | 16,900,592 | 6,382,571 | 1,263,636 | 719,844 | 4,933,111 |
| 7 Total Revenues from Gas Sales | 141,001,462 | 144,732,937 | 116,017,071 | 115,200,026 | 98,089,348 |
| 8 Transportation Sales | 10,968,662 | 7,628,250 | 7,172,787 | 6,510,188 | 6,002,248 |
| 9 Other Gas Operating Revenues | 3,620,948 | 3,595,430 | 2,299,898 | 1,941,827 | 1,741,083 |
| 10 Total Gas Operating Revenues | \$155,591,072 | \$155,956,617 | \$125,489,756 | \$123,652,041 | \$105,832,679 |
| SALES (MCF) | | | | | |
| 11 Residential | 4,169,756 | 5,196,724 | 5,187,692 | 5,425,331 | 4,534,623 |
| 12 Commercial | 2,910,415 | 3,659,812 | 3,541,969 | 3,731,342 | 3,585,107 |
| 13 Industrial | 329,098 | 430,350 | 483,007 | 531,385 | 677,285 |
| 14 Other Ultimate Customers | 960,297 | 1,146,214 | 1,012,048 | 1,045,581 | 1,344,568 |
| 15 Total Sales-Ultimate Consumer | 8,369,565 | 10,224,715 | 10,224,715 | 10,733,639 | 10,141,584 |
| 16 Sales for Resale | 2,288,798 | 701,788 | 213,627 | 152,803 | 1,442,235 |
| 17 Transportation Sales | 6,242,726 | 5,293,122 | 5,367,939 | 5,097,383 | 5,759,890 |
| 18 Other Gas Sales | | | | | |
| 19 Total Sales | 16,901,089 | 16,219,625 | 15,806,282 | 15,983,825 | 17,343,709 |
| AVG CUSTOMERS PER MONTH | | | | | |
| 20 Residential | 56,595 | 59,660 | 58,637 | 57,814 | 56,666 |
| 21 Commercial | 8,149 | 8,519 | 8,291 | 8,156 | 8,059 |
| 22 Industrial | 269 | 283 | 286 | 293 | 299 |
| 23 Other Customers | 701 | 720 | 686 | 702 | 701 |
| 24 Total Ultimate Consumer | 65,714 | 69,182 | 67,900 | 66,965 | 65,725 |
| 25 Resales | | | | | 1 |
| 26 Total Consumers | 65,714 | 69,182 | 67,900 | 66,965 | 65,726 |
| GAS OPERATING REVENUES RELATIONSHIP | | | | | |
| RESIDENTIAL SALES | | | | | |
| 27 Average Annual Bill Per Customer | \$1,217 | \$1,243 | \$1,087 | \$1,108 | \$863 |
| 28 Average MCF Consumption Per Customer | 73.7 | 87.1 | 88.5 | 93.8 | 80.0 |
| 29 Average Revenue Per MCF Sold | \$16.52 | \$14.27 | \$12.29 | \$11.80 | \$10.79 |
| COMMERCIAL SALES | | | | | |
| 30 Average Annual Bill Per Customer | \$4,778 | \$5,329 | \$4,385 | \$4,432 | \$3,694 |
| 31 Average MCF Consumption Per Customer | 357.1 | 429.6 | 427.2 | 457.5 | 444.9 |
| 32 Average Revenue Per MCF Sold | \$13.38 | \$12.40 | \$10.27 | \$9.69 | \$8.30 |
| INDUSTRIAL SALES | | | | | |
| 33 Average Annual Bill Per Customer | \$14,720 | \$17,739 | \$16,335 | \$16,513 | \$16,219 |
| 34 Average MCF Consumption Per Customer | 1,223.4 | 1,520.7 | 1,688.8 | 1,813.6 | 2,265.2 |
| 35 Average Revenue Per MCF Sold | \$12.03 | \$11.67 | \$9.67 | \$9.10 | \$7.16 |
| GAS OPERATION AND MAINTENANCE EXPENSES | | | | | |
| 36 Steam | \$134,619 | | | | |
| 37 Manufactured Gas | | \$270,105 | \$543,292 | \$382,767 | \$158,969 |
| 38 Natural Gas - Production & Gathering | | | | | |
| 39 Purchased Gas | 105,069,148 | 112,234,366 | 78,867,156 | 79,703,290 | 60,422,780 |
| 40 Other | 973,524 | (5,598,305) | (941,471) | (2,960,155) | 1,856,012 |
| 41 Total Production Expense | 106,177,291 | 106,906,166 | 78,468,977 | 77,125,902 | 62,437,761 |
| 42 Natural Gas Storage Expense | | | | | |
| 43 Transmission Expense | 1,251,613 | 1,025,069 | 1,060,387 | 846,633 | 786,063 |
| 44 Distribution Expense | 7,738,650 | 7,923,423 | 6,377,347 | 5,724,826 | 5,935,391 |
| 45 Customer Account Expense | 4,150,887 | 3,301,156 | 3,192,124 | 3,480,911 | 3,014,480 |
| 46 Sales Expense | 217,223 | 201,198 | 219,164 | 270,463 | 77,335 |
| 47 Administrative and General | 6,471,450 | 4,882,811 | 4,971,905 | 3,938,094 | 3,893,796 |
| 48 Total O & M Expense | \$126,007,114 | \$124,239,823 | \$94,289,904 | \$91,386,829 | \$76,144,826 |

Notes:

N/A - Breakout of Commercial and Industrial not available from annual reports before 1996.

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

CENTRAL HUDSON GAS & ELECTRIC CORPORATION
DISTRIBUTION OF GAS REVENUES
YEARS ENDED DECEMBER 31,

| | 2006 | 2005 | 2004 | 2003 | 2002 | |
|-------------------------------------|---------------|---------------|---------------|---------------|---------------|----|
| Total Revenues | \$155,591,072 | \$155,956,617 | \$125,489,756 | \$123,652,041 | \$105,832,679 | 1 |
| Sales of Gas (MCF) | 10,658,363 | 16,219,625 | 15,806,282 | 15,983,825 | 17,343,709 | 2 |
| DOLLAR AMOUNTS | | | | | | |
| Purchased Gas & Other Supply Exp. | \$105,069,148 | \$112,234,366 | \$78,867,156 | \$79,703,290 | \$60,422,780 | 3 |
| Wages and Benefits | 10,587,031 | 8,621,251 | 8,415,367 | 7,090,201 | 7,125,471 | 4 |
| Other Operation & Maintenance Exp. | 10,371,186 | 3,384,206 | 7,007,381 | 4,593,338 | 8,596,575 | 5 |
| Depreciation & Amortization Expense | 6,639,296 | 6,666,865 | 6,323,668 | 5,995,130 | 5,698,177 | 6 |
| Income Taxes-Operating | 5,416,200 | 9,570,900 | 7,910,700 | 6,671,719 | 8,555,700 | 7 |
| Other Taxes-Operating | 7,066,887 | 7,218,788 | 6,880,399 | 7,747,850 | 8,207,211 | 8 |
| Capital Costs | 10,441,324 | 8,260,241 | 10,085,085 | 11,850,513 | 7,226,765 | 9 |
| Total | \$155,591,072 | \$155,956,617 | \$125,489,756 | \$123,652,041 | \$105,832,679 | 10 |
| PERCENT OF REVENUES | | | | | | |
| Purchased Gas & Other Supply Exp. | 67.5 | 72.0 | 62.8 | 64.5 | 57.1 | 11 |
| Wages and Benefits | 6.8 | 5.5 | 6.7 | 5.7 | 6.7 | 12 |
| Other Operation & Maintenance Exp. | 6.7 | 2.2 | 5.6 | 3.7 | 8.1 | 13 |
| Depreciation & Amortization Expense | 4.3 | 4.3 | 5.0 | 4.8 | 5.4 | 14 |
| Income Taxes-Operating | 3.5 | 6.1 | 6.3 | 5.4 | 8.1 | 15 |
| Other Taxes-Operating | 4.5 | 4.6 | 5.5 | 6.3 | 7.8 | 16 |
| Capital Costs | 6.7 | 5.3 | 8.0 | 9.6 | 6.8 | 17 |
| Total | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 18 |
| DOLLARS PER MCF | | | | | | |
| Purchased Gas & Other Supply Exp. | 9.86 | 6.92 | 4.99 | 4.99 | 3.48 | 19 |
| Wages and Benefits | 0.99 | 0.53 | 0.53 | 0.44 | 0.41 | 20 |
| Other Operation & Maintenance Exp. | 0.97 | 0.21 | 0.44 | 0.29 | 0.50 | 21 |
| Depreciation & Amortization Expense | 0.62 | 0.41 | 0.40 | 0.38 | 0.33 | 22 |
| Income Taxes-Operating | 0.51 | 0.59 | 0.50 | 0.42 | 0.49 | 23 |
| Other Taxes-Operating | 0.66 | 0.45 | 0.44 | 0.48 | 0.47 | 24 |
| Capital Costs | 0.98 | 0.51 | 0.64 | 0.74 | 0.42 | 25 |
| Total | 14.60 | 9.62 | 7.94 | 7.74 | 6.10 | 26 |

Notes:

Includes Sales for Resale+B89

The decrease in Central Hudson's 1997 wages and benefits was primarily due to a reduction in pension and OPEB expense.

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

Data Field Below**Purchased Gas and Other Supply Exp.**

| | | | | | |
|---------------------------------------|-------------|-------------|------------|------------|------------|
| Liquidified Petro Gas | 105,069,148 | | | | |
| Other Gas Supply | | 112,234,366 | 78,867,156 | 79,703,290 | 60,422,780 |
| Gas Storage | | | | | |
| Transmission Expense | | | | | |
| Total Purchased Gas | 105,069,148 | 112,234,366 | 78,867,156 | 79,703,290 | 60,422,780 |
| -Total PG related to Sales for Resale | | | | | |
| PG - Ultimate Customers | 105,069,148 | 112,234,366 | 78,867,156 | 79,703,290 | 60,422,780 |

Wages and Benefits

| | | | | | |
|--------------------------|-------------|-----------|-----------|-------------|-----------|
| Salaries | 126,007,114 | 9,476,222 | 9,222,886 | 8,128,282 | 7,929,153 |
| Pensions and Benefits | 105,069,148 | (854,971) | (807,519) | (1,038,081) | (803,682) |
| Total Wages and Benefits | 231,076,262 | 8,621,251 | 8,415,367 | 7,090,201 | 7,125,471 |

Other Expenses

| | | | | | |
|----------------------|-------------|-------------|------------|------------|------------|
| Total O&M Expenses | 126,007,114 | 124,239,823 | 94,289,904 | 91,386,829 | 76,144,826 |
| -Total Purchased Gas | 105,069,148 | 112,234,366 | 78,867,156 | 79,703,290 | 60,422,780 |
| -Wages and Benefits | 10,587,031 | 8,621,251 | 8,415,367 | 7,090,201 | 7,125,471 |
| -Other Gains | | | | | |
| +Other Losses | 20,251 | | | | |
| -Other Revenues | | | | | |
| Other Expenses | 10,371,186 | 3,384,206 | 7,007,381 | 4,593,338 | 8,596,575 |

Depreciation and Amortization

| | | | | | |
|-------------------------------|-----------|-----------|-----------|-----------|-----------|
| Depreciation Exp | 6,639,296 | 6,666,865 | 6,323,668 | 5,995,130 | 5,698,177 |
| Amort & Depl of Utility Plant | | | | | |
| Amort of Other Utility Plant | | | | | |
| Amort of Property Losses | | | | | |
| Amort of Conversion Expenses | | | | | |
| Total Depre and Amort | 6,639,296 | 6,666,865 | 6,323,668 | 5,995,130 | 5,698,177 |

Fuel and PP related to Sales for Resale

| | | | | | |
|-----------------------------|-------------|-------------|------------|------------|------------|
| Total PG | 105,069,148 | 112,234,366 | 78,867,156 | 79,703,290 | 60,422,780 |
| divided by Total MCFs | 10,658,363 | 11,134,888 | 15,806,282 | 15,983,825 | 17,343,709 |
| Fuel Cost per MCF | 9.8579 | 10.0795 | 4.9896 | 4.9865 | 3.4838 |
| times Sales for Resale MCFs | 2,288,798 | 701,788 | 213,627 | 152,803 | 1,442,235 |
| Sales for Resale PG | 22,562,758 | 7,073,685 | 1,065,916 | 761,952 | 5,024,522 |

CENTRAL HUDSON GAS & ELECTRIC CORPORATION
COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS
FOR THE YEAR ENDED DECEMBER 31,

| | 2006 | 2005 | 2004 | 2003 | 2002 |
|--|---------------|---------------|---------------|---------------|---------------|
| Gas Utility Plant | | | | | |
| 1 Intangible | \$442,339 | \$442,339 | \$442,339 | \$442,339 | \$442,339 |
| 2 Production | | | | | |
| 3 Manufactured Gas | 5,147,901 | 5,036,014 | 5,009,816 | 4,874,204 | 4,817,447 |
| 3 Natural Gas | | | | | |
| 4 Natural Gas Storage | | | | | |
| 4 Underground Storage | | | | | |
| 5 Other Storage | | | | | |
| 6 Transmission | 41,930,469 | 41,628,260 | 41,266,717 | 40,690,571 | 40,190,896 |
| 7 Distribution | 191,746,395 | 179,701,532 | 168,146,992 | 153,214,008 | 143,692,281 |
| 8 General | | | | | |
| 9 Gas - Purchased or Sold | | | | | |
| 10 Experimental - Unclassified | | | | | |
| 11 Gas - Stored Underground, Non-current | | | | | |
| 12 Total Plant In Service | 239,267,104 | 226,808,145 | 214,865,864 | 199,221,122 | 189,142,963 |
| 13 Plant Leased To Others | | | | | |
| 14 Plant Held For Future Use | 50,473 | 50,473 | 50,473 | 50,978 | 50,978 |
| 15 Construction Work In Progress | 6,077,716 | 6,834,515 | 6,565,334 | 10,909,576 | 11,745,167 |
| 16 Aquisition Adjustments | | | | | |
| 17 Total Gas Utility Plant | 245,395,293 | 233,693,133 | 221,481,671 | 210,181,676 | 200,939,108 |
| 18 Accum. Prov. - Depr & Amort. | 88,142,917 | 83,277,504 | 78,447,110 | 74,389,231 | 70,191,142 |
| 19 Net Gas Utility Plant | \$157,252,376 | \$150,415,629 | \$143,034,561 | \$135,792,445 | \$130,747,966 |
| Selected Ratios and Statistics | | | | | |
| 20 Current Assets / Current Liabilities | 1.41 | 1.23 | 1.41 | 1.56 | 2.60 |
| 21 Total Capitalization | \$727,954,942 | \$692,551,442 | \$632,886,177 | \$598,704,461 | \$582,549,266 |
| <u>Percent Of Capitalization (Incl. S-T-Debt)</u> | | | | | |
| 22 Long-Term Debt | 50.9% | 49.7% | 50.5% | 49.1% | 48.9% |
| 23 Preferred Stock | 2.9% | 3.0% | 3.3% | 3.5% | 5.8% |
| 24 Common Stock & Retained Earnings | 44.4% | 43.0% | 44.2% | 44.7% | 45.3% |
| 25 Short-Term Debt | 1.8% | 4.3% | 1.9% | 2.7% | |
| 26 Pretax Coverage of Interest Expense | 3.76 | 4.49 | 4.76 | 4.04 | 3.19 |
| 27 Com. Stock Dividends as a % of Earnings | 25.1% | 49.0% | 67.7% | 91.1% | 98.8% |
| 28 Return on Common Equity | 10.5% | 12.0% | 13.8% | 14.1% | 11.5% |
| 29 Internal Cash Generated as a % of Cash Outflows for Construction | 96.3% | 55.3% | -100.8% | 65.7% | 87.0% |
| 30 Earnings per Share | \$2.01 | \$2.06 | \$2.23 | \$2.22 | \$1.80 |
| 31 Book Value per Share | \$19.16 | \$17.65 | \$16.60 | \$15.88 | \$15.66 |
| 32 Dividends per Share | \$0.50 | \$1.01 | \$1.51 | \$2.03 | \$1.78 |
| 33 Number of Employees (Gas) | 702 | 154 | 161 | 148 | 156 |

| | | | | | |
|--|-------------|-------------|--------------|-------------|-------------|
| Current Assets | 90,945,426 | 117,354,712 | 89,407,231 | 98,689,363 | 144,337,088 |
| Current Liabilities | 64,627,263 | 95,687,287 | 63,202,707 | 63,201,703 | 55,450,565 |
| Total Capitalization | 727,954,942 | 692,551,442 | 632,886,177 | 598,704,461 | 582,549,266 |
| Long-Term Debt | 370,888,571 | 343,885,595 | 319,882,619 | 293,879,643 | 284,876,667 |
| Preferred Stock | 21,026,500 | 21,026,500 | 21,030,000 | 21,030,000 | 33,530,000 |
| Common Stock and Retained Earnings (Excl. Preferred Stock) | 323,039,871 | 297,639,347 | 279,973,558 | 267,794,818 | 264,142,599 |
| Short-Term Debt | 13,000,000 | 30,000,000 | 12,000,000 | 16,000,000 | |
| Pretax Income | 76,810,540 | 76,614,359 | 84,925,206 | 87,816,529 | 78,941,913 |
| Interest Expense | 20,412,328 | 17,044,783 | 17,850,916 | 21,751,126 | 24,728,074 |
| Common Dividends Paid | 8,500,000 | 17,000,000 | 25,500,000 | 34,162,000 | 30,000,000 |
| Net Income Before Extraordinary Items (Excl. Preferred Stock Dividends) | 33,900,524 | 34,665,089 | 37,678,740 | 37,487,803 | 30,362,639 |
| Internal Cash | 67,910,956 | 34,262,740 | 59,078,723 | 35,556,755 | 32,923,772 |
| Cash Outflows for Construction | 70,505,558 | 61,987,633 | (58,602,481) | 54,121,412 | 37,821,904 |
| Shares Outstanding (Millions) | 16,862,087 | 16,862,087 | 16,862,087 | 16,862,087 | 16,862,087 |
| Number of Employees | 702 | 154 | 161 | 148 | 156 |

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.
COMPARATIVE STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - GAS
FOR THE YEAR ENDED DECEMBER 31,

| | 2006 | 2005 | 2004 | 2003 | 2002 |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|
| SALES AND CUSTOMER DATA | | | | | |
| GAS REVENUES | | | | | |
| 1 Residential | \$833,993,850 | \$849,737,357 | \$705,520,323 | \$664,041,025 | \$539,902,077 |
| 2 Commercial | 533,307,995 | 545,260,729 | 414,160,958 | 426,223,353 | 290,197,803 |
| 3 Industrial | 8,580,798 | 7,572,834 | 6,349,012 | 6,217,182 | 8,384,295 |
| 4 Other Ultimate Customers | 140,779,930 | 140,482,599 | 111,464,516 | 118,649,991 | 57,641,046 |
| 5 Total Revenues-Ultimate Customer | 1,516,662,573 | 1,543,053,519 | 1,237,494,809 | 1,215,131,551 | 896,125,221 |
| 6 Sales for Resale | 5,421,699 | 2,463,676 | 1,388,309 | 2,894,846 | 27,201,102 |
| 7 Total Revenues from Gas Sales | 1,522,084,272 | 1,545,517,195 | 1,238,883,118 | 1,218,026,397 | 923,326,323 |
| 8 Transportation Sales | 50,378,746 | 53,606,224 | 49,005,845 | 53,421,187 | 113,316,178 |
| 9 Other Gas Operating Revenues | 58,256,110 | 20,239,485 | 6,026,461 | 22,974,173 | 10,948,383 |
| 10 Total Gas Operating Revenues | \$1,630,719,128 | \$1,619,362,904 | \$1,293,915,424 | \$1,294,421,757 | \$1,047,590,884 |
| SALES (MCF) | | | | | |
| 11 Residential | 49,317,479 | 55,795,974 | 55,593,390 | 49,668,992 | 42,752,101 |
| 12 Commercial | 58,049,829 | 60,180,379 | 54,461,172 | 39,724,852 | 36,020,982 |
| 13 Industrial | 2,858,724 | 2,699,688 | 2,600,314 | 1,291,622 | 467,048 |
| 14 Other Ultimate Customers | 16,430,059 | 16,617,587 | 13,269,702 | 9,788,611 | 7,613,624 |
| 15 Total Sales-Ultimate Consumer | 126,656,091 | 135,293,628 | 125,924,578 | 100,474,077 | 86,853,755 |
| 16 Sales for Resale | 691,321 | 127,696 | 266,907 | 443,135 | 8,088,035 |
| 17 Transportation Sales | 105,630,882 | 70,869,612 | 70,440,870 | 101,226,026 | 153,063,781 |
| 18 Other Gas Sales | | | 0 | | |
| 19 Total Sales | 232,978,294 | 206,290,936 | 196,632,355 | 202,143,238 | 248,005,571 |
| AVG CUSTOMERS PER MONTH | | | | | |
| 20 Residential | 925,052 | 933,882 | 927,741 | 919,501 | 904,103 |
| 21 Commercial | 129,611 | 117,996 | 110,623 | 131,340 | 147,257 |
| 22 Industrial | 55 | 55 | 55 | 97 | 40 |
| 23 Other Customers | 3,086 | 2,988 | 3,034 | 3,006 | 2,945 |
| 24 Total Ultimate Consumer | 1,057,804 | 1,054,921 | 1,041,453 | 1,053,944 | 1,054,345 |
| 25 Resales | 1 | 1 | 1 | 1 | 7 |
| 26 Total Consumers | 1,057,805 | 1,054,922 | 1,041,454 | 1,053,945 | 1,054,352 |
| GAS OPERATING REVENUES RELATIONSHIP | | | | | |
| RESIDENTIAL SALES | | | | | |
| 27 Average Annual Bill Per Customer | \$902 | \$910 | \$760 | \$722 | \$597 |
| 28 Average MCF Consumption Per Customer | 53.3 | 59.7 | 59.9 | 54.0 | 47.3 |
| 29 Average Revenue Per MCF Sold | \$16.91 | \$15.23 | \$12.69 | \$13.37 | \$12.63 |
| COMMERCIAL SALES | | | | | |
| 30 Average Annual Bill Per Customer | \$4,115 | \$4,621 | \$3,744 | \$3,245 | \$1,971 |
| 31 Average MCF Consumption Per Customer | 447.9 | 510.0 | 492.3 | 302.5 | 244.6 |
| 32 Average Revenue Per MCF Sold | \$9.19 | \$9.06 | \$7.60 | \$10.73 | \$8.06 |
| INDUSTRIAL SALES | | | | | |
| 33 Average Annual Bill Per Customer | \$156,015 | \$137,688 | \$115,437 | \$64,095 | \$209,607 |
| 34 Average MCF Consumption Per Customer | 51,976.8 | 49,085.2 | 47,278.4 | 13,315.7 | 11,676.2 |
| 35 Average Revenue Per MCF Sold | \$3.00 | \$2.81 | \$2.44 | \$4.81 | \$17.95 |
| GAS OPERATION AND MAINTENANCE EXPENSES | | | | | |
| 36 Steam | | | | | |
| 37 Manufactured Gas | | | | | |
| 38 Natural Gas - Production & Gathering | | | | | |
| 39 Purchased Gas | \$1,194,602,737 | \$1,454,177,131 | \$959,425,292 | \$987,661,097 | \$572,280,019 |
| 40 Other | (294,256,193) | (489,884,285) | (251,509,802) | (273,571,556) | (100,941,788) |
| 41 Total Production Expense | 900,346,544 | 964,292,846 | 707,915,490 | 714,089,541 | 471,338,231 |
| 42 Natural Gas Storage Expense | 4,617,123 | 3,141,114 | 3,669,393 | 3,941,824 | 3,294,631 |
| 43 Transmission Expense | 18,207,571 | 17,485,429 | 11,232,265 | 12,656,469 | 11,567,078 |
| 44 Distribution Expense | 95,963,180 | 95,816,847 | 82,374,597 | 78,319,121 | 89,654,357 |
| 45 Customer Account Expense | 45,112,183 | 41,340,793 | 41,563,832 | 39,358,048 | 38,724,664 |
| 46 Sales Expense | 1,991,806 | 1,173,223 | 666,312 | 1,597,999 | 1,370,559 |
| 47 Administrative and General | 48,803,163 | 39,787,082 | 33,018,865 | 28,802,106 | 15,707,436 |
| 48 Total O & M Expense | \$1,115,041,570 | \$1,163,037,334 | \$880,440,754 | \$878,765,108 | \$631,656,956 |

Notes:

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.
DISTRIBUTION OF GAS REVENUES
YEARS ENDED DECEMBER 31,

| | 2006 | 2005 | 2004 | 2003 | 2002 | |
|-------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|----|
| Total revenues | \$1,630,719,128 | \$1,619,362,904 | \$1,293,915,424 | \$1,294,421,757 | \$1,047,590,884 | 1 |
| Sales of Gas (MCF) | 127,347,412 | 135,421,324 | 126,191,485 | 100,917,212 | 94,941,790 | 2 |
| DOLLAR AMOUNTS | | | | | | |
| Purchased Gas & Other Supply Exp. | \$923,171,238 | \$984,919,389 | \$722,817,148 | \$730,687,834 | \$486,199,940 | 3 |
| Wages and Benefits | 118,865,072 | 112,271,771 | 84,895,983 | 79,112,138 | 65,484,629 | 4 |
| Other Operation & Maintenance Exp. | 73,005,260 | 65,846,174 | 72,727,623 | 68,965,136 | 79,972,367 | 5 |
| Depreciation & Amortization Expense | 80,461,016 | 76,358,254 | 74,907,540 | 72,080,624 | 67,955,062 | 6 |
| Income Taxes-Operating | 80,791,265 | 75,422,402 | 68,109,755 | 65,398,490 | 62,350,416 | 7 |
| Other Taxes-Operating | 154,653,850 | 148,284,579 | 130,539,195 | 132,688,361 | 127,597,733 | 8 |
| Capital Costs | 199,771,427 | 156,260,335 | 139,918,180 | 145,489,175 | 158,030,737 | 9 |
| Total | \$1,630,719,128 | \$1,619,362,904 | \$1,293,915,424 | \$1,294,421,757 | \$1,047,590,884 | 10 |
| PERCENT OF REVENUES | | | | | | |
| Purchased Gas & Other Supply Exp. | 56.6 | 60.8 | 55.9 | 56.4 | 46.4 | 11 |
| Wages and Benefits | 7.3 | 6.9 | 6.6 | 6.1 | 6.3 | 12 |
| Other Operation & Maintenance Exp. | 4.5 | 4.1 | 5.6 | 5.3 | 7.6 | 13 |
| Depreciation & Amortization Expense | 4.9 | 4.7 | 5.8 | 5.6 | 6.5 | 14 |
| Income Taxes-Operating | 5.0 | 4.7 | 5.3 | 5.1 | 6.0 | 15 |
| Other Taxes-Operating | 9.5 | 9.2 | 10.1 | 10.3 | 12.2 | 16 |
| Capital Costs | 12.3 | 9.6 | 10.8 | 11.2 | 15.1 | 17 |
| Total | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 18 |
| DOLLARS PER MCF | | | | | | |
| Purchased Gas & Other Supply Exp. | 7.25 | 7.27 | 5.73 | 7.24 | 5.12 | 19 |
| Wages and Benefits | 0.93 | 0.83 | 0.67 | 0.78 | 0.69 | 20 |
| Other Operation & Maintenance Exp. | 0.57 | 0.49 | 0.58 | 0.68 | 0.84 | 21 |
| Depreciation & Amortization Expense | 0.63 | 0.56 | 0.59 | 0.71 | 0.72 | 22 |
| Income Taxes-Operating | 0.63 | 0.56 | 0.54 | 0.65 | 0.66 | 23 |
| Other Taxes-Operating | 1.21 | 1.09 | 1.03 | 1.31 | 1.34 | 24 |
| Capital Costs | 1.57 | 1.15 | 1.11 | 1.44 | 1.66 | 25 |
| Total | 12.81 | 11.96 | 10.25 | 12.83 | 11.03 | 26 |

Notes:

Includes Sales for Resale

1998 Sales of Gas Restated to be in MCF rather than DTH. Dollars Per MCF in 1998 restated to reflect this.

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

Data Field Below**Purchased Gas and Other Supply Exp.**

| | | | | | |
|--|-------------|---------------|-------------|-------------|-------------|
| Liquidfied Petro Gas | | | | | |
| Other Gas Supply | 900,346,544 | \$964,292,846 | 707,915,490 | 714,089,541 | 471,338,231 |
| Gas Storage | 4,617,123 | 3,141,114 | 3,669,393 | 3,941,824 | 3,294,631 |
| Transmission Expense | 18,207,571 | 17,485,429 | 11,232,265 | 12,656,469 | 11,567,078 |
| Total Purchased Gas | 923,171,238 | 984,919,389 | 722,817,148 | 730,687,834 | 486,199,940 |
| -Total PG related to Sales for Resale PG - Ultimate Customers | 923,171,238 | 984,919,389 | 722,817,148 | 730,687,834 | 486,199,940 |

Wages and Benefits

| | | | | | |
|--------------------------|-------------|-------------|------------|------------|--------------|
| Salaries | 99,295,346 | 97,529,933 | 77,153,596 | 77,511,231 | 78,208,238 |
| Pensions and Benefits | 19,569,726 | 14,741,838 | 7,742,387 | 1,600,907 | (12,723,609) |
| Total Wages and Benefits | 118,865,072 | 112,271,771 | 84,895,983 | 79,112,138 | 65,484,629 |

Other Expenses

| | | | | | |
|----------------------|---------------|---------------|-------------|-------------|-------------|
| Total O&M Expenses | 1,115,041,570 | 1,163,037,334 | 880,440,754 | 878,765,108 | 631,656,936 |
| -Total Purchased Gas | 923,171,238 | 984,919,389 | 722,817,148 | 730,687,834 | 486,199,940 |
| -Wages and Benefits | 118,865,072 | 112,271,771 | 84,895,983 | 79,112,138 | 65,484,629 |
| -Other Gains | | | | | |
| +Other Losses | | | | | |
| -Other Revenues | | | | | |
| Other Expenses | 73,005,260 | 65,846,174 | 72,727,623 | 68,965,136 | 79,972,367 |

Depreciation and Amortization

| | | | | | |
|-------------------------------|------------|------------|------------|------------|------------|
| Depreciation Exp | 80,461,016 | 76,358,254 | 74,907,540 | 72,080,624 | 67,955,062 |
| Amort & Depl of Utility Plant | | | | | |
| Amort of Other Utility Plant | | | | | |
| Amort of Property Losses | | | | | |
| Amort of Conversion Expenses | | | | | |
| Total Depre and Amort | 80,461,016 | 76,358,254 | 74,907,540 | 72,080,624 | 67,955,062 |

Fuel and PP related to Sales for Resale

| | | | | | |
|-----------------------------|-------------|-------------|-------------|-------------|-------------|
| Total PG | 923,171,238 | 984,919,389 | 722,817,148 | 730,687,834 | 486,199,940 |
| divided by Total MCFs | 127,347,412 | 135,421,324 | 126,191,485 | 100,917,212 | 94,941,790 |
| Fuel Cost per MCF | 7.2492 | 7.2730 | 5.7279 | 7.2405 | 5.1210 |
| times Sales for Resale MCFs | 691,321 | 127,696 | 266,907 | 443,135 | 8,088,035 |
| Sales for Resale PG | 5,011,548 | 928,733 | 1,528,827 | 3,208,506 | 41,419,085 |

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.
COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS
FOR THE YEAR ENDED DECEMBER 31,

| | 2006 | 2005 | 2004 | 2003 | 2002 |
|--|------------------|------------------|------------------|------------------|------------------|
| Gas Utility Plant | | | | | |
| 1 Intangible | \$1,021,596 | | \$0 | \$0 | \$0 |
| 2 Production | | | | | |
| 3 Manufactured Gas | | | | | |
| 4 Natural Gas | | | | | |
| 5 Natural Gas Storage | | | | | |
| 6 Underground Storage | | | | | |
| 7 Other Storage | 41,248,400 | 42,141,187 | 40,307,026 | 40,097,042 | 39,494,905 |
| 8 Transmission | 356,030,018 | 344,172,245 | 326,896,586 | 309,669,035 | 286,355,352 |
| 9 Distribution | 2,444,192,652 | 2,292,854,689 | 2,162,735,533 | 2,030,144,704 | 1,902,804,758 |
| 10 General | | | | | |
| 11 Gas - Purchased or Sold | | | | | |
| 12 Experimental - Unclassified | | | | | |
| 13 Gas - Stored Underground, Non-current | 1,238,998 | 1,238,998 | 1,238,998 | 1,238,998 | 1,238,998 |
| 14 Total Plant In Service | 2,843,731,664 | 2,680,407,119 | 2,531,178,144 | 2,381,149,778 | 2,229,894,013 |
| 15 Plant Leased To Others | | | | | |
| 16 Plant Held For Future Use | | | | | |
| 17 Construction Work In Progress | 83,188,172 | 70,901,660 | 59,608,493 | 93,647,658 | 86,671,255 |
| 18 Aquisition Adjustments | | | | | |
| 19 Total Gas Utility Plant | 2,926,919,836 | 2,751,308,779 | 2,590,786,637 | 2,474,797,436 | 2,316,565,268 |
| 20 Accum. Prov. - Depr & Amort. | 736,996,539 | 689,842,878 | 647,625,506 | 602,465,905 | 566,020,911 |
| 21 Net Gas Utility Plant | \$2,189,923,297 | \$2,061,465,901 | \$1,943,161,131 | \$1,872,331,531 | \$1,750,544,356 |
| Selected Ratios and Statistics | | | | | |
| 22 Current Assets / Current Liabilities | 0.79 | 1.40 | 1.65 | 1.50 | 1.55 |
| 23 Total Capitalization | \$14,599,221,899 | \$13,470,346,762 | \$12,014,278,852 | \$11,280,249,113 | \$10,927,634,406 |
| <u>Percent Of Capitalization (Incl S-T Debt)</u> | | | | | |
| 24 Long-Term Debt | 49.7% | 45.0% | 47.3% | 49.5% | 53.3% |
| 25 Preferred Stock | 1.5% | 1.6% | 1.8% | 1.9% | 1.9% |
| 26 Common Stock & Retained Earnings | 48.9% | 47.8% | 50.9% | 48.6% | 44.8% |
| 27 Short-Term Debt | 0.0% | 5.7% | 0.0% | 0.0% | 0.0% |
| 28 Pretax Coverage of Interest Expense | 3.20 | 3.69 | 3.34 | 3.56 | 3.35 |
| 29 Com. Stock Dividends as a % of Earnings | 64.2% | 35.8% | 76.4% | 63.6% | 40.3% |
| 30 Return on Common Equity | 10.1% | 16.4% | 8.9% | 11.4% | 19.7% |
| 31 Internal Cash Generated as a % of Cash Outflows for Construction | 65.6% | 76.3% | 82.6% | 86.5% | 103.3% |
| 32 Earnings per Share | \$2.91 | \$4.37 | \$2.20 | \$2.51 | \$4.00 |
| 33 Book Value per Share | \$30.29 | \$27.34 | \$25.97 | \$23.28 | \$20.79 |
| 34 Dividends per Share | \$1.87 | \$1.57 | \$1.68 | \$1.60 | \$1.61 |
| 35 Number of Employees (Gas) | 2,110 | 2,556 | 2,033 | 2,021 | 2,067 |

| | | | | | |
|---|----------------|----------------|----------------|----------------|----------------|
| Current Assets | 1,643,457,731 | 3,749,195,589 | 2,620,658,285 | 2,374,484,863 | 2,278,804,770 |
| Current Liabilities | 2,089,787,591 | 2,687,133,732 | 1,585,417,545 | 1,581,992,547 | 1,473,872,652 |
| Total Capitalization | 14,599,221,899 | 13,470,346,762 | 12,014,278,852 | 11,280,249,113 | 10,927,634,406 |
| Long-Term Debt | 7,254,710,459 | 6,055,197,920 | 5,685,368,289 | 5,585,382,751 | 5,819,021,149 |
| Preferred Stock | 212,562,527 | 212,562,527 | 212,562,527 | 212,562,526 | 212,562,527 |
| Common Stock and Retained Earnings (Excl. Preferred Stock) | 7,131,948,913 | 6,437,206,720 | 6,116,348,037 | 5,482,303,148 | 4,896,001,042 |
| Short-Term Debt | 0 | 765,379,595 | 0 | 688 | 49,688 |
| Pretax Income | 1,425,952,713 | 1,340,357,177 | 1,165,644,302 | 1,340,025,187 | 1,313,280,423 |
| Interest Expense | 445,555,125 | 363,724,615 | 348,879,432 | 376,336,040 | 391,781,974 |
| Dividends Paid | 440,271,339 | 368,739,143 | 395,806,470 | 375,813,729 | 379,818,290 |
| Net Income (Excl. Preferred Stock Dividends) | 686,287,381 | 1,029,345,991 | 518,024,523 | 590,575,487 | 941,624,633 |
| Internal Cash | 1,271,467,568 | 1,191,440,387 | 1,130,650,106 | 1,036,440,531 | 1,192,329,923 |
| Cash Outflows for Construction | 1,937,759,482 | 1,560,779,161 | 1,368,702,492 | 1,197,787,601 | 1,154,461,296 |
| Shares Outstanding (Millions) | 235,488,094 | 235,488,094 | 235,488,094 | 235,488,094 | 235,488,094 |
| Number of Employees (Gas) | 2,110 | 2,556 | 2,033 | 2,021 | 2,067 |
| Misc Deferred Debits - Net | 3,127,314,393 | 390,718,989 | 852,738,467 | 791,778,893 | 876,854,779 |

LONG ISLAND LIGHTING COMPANY
COMPARATIVE STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - GAS

2004 2003 2002 2001 2000

SALES AND CUSTOMER DATA

GAS REVENUES

| | |
|----|----------------------------------|
| 1 | Residential |
| 2 | Commercial |
| 3 | Industrial |
| 4 | Other Ultimate Customers |
| 5 | Total Revenues-Ultimate Customer |
| 6 | Sales for Resale |
| 7 | Total Revenues from Gas Sales |
| 8 | Transportation Sales |
| 9 | Other Gas Operating Revenues |
| 10 | Total Gas Operating Revenues |

SALES (MCF)

| | |
|----|-------------------------------|
| 11 | Residential |
| 12 | Commercial |
| 13 | Industrial |
| 14 | Other Ultimate Customers |
| 15 | Total Sales-Ultimate Consumer |
| 16 | Sales for Resale |
| 17 | Transportation Sales |
| 18 | Other Gas Sales |
| 19 | Total Sales |

AVG CUSTOMERS PER MONTH

| | |
|----|-------------------------|
| 20 | Residential |
| 21 | Commercial |
| 22 | Industrial |
| 23 | Other Customers |
| 24 | Total Ultimate Consumer |
| 25 | Resales |
| 26 | Total Consumers |

GAS OPERATING REVENUES RELATIONSHIP

RESIDENTIAL SALES

| | |
|----|--------------------------------------|
| 27 | Average Annual Bill Per Customer |
| 28 | Average MCF Consumption Per Customer |
| 29 | Average Revenue Per MCF Sold |

COMMERCIAL SALES

| | |
|----|--------------------------------------|
| 30 | Average Annual Bill Per Customer |
| 31 | Average MCF Consumption Per Customer |
| 32 | Average Revenue Per MCF Sold |

INDUSTRIAL SALES

| | |
|----|--------------------------------------|
| 33 | Average Annual Bill Per Customer |
| 34 | Average MCF Consumption Per Customer |
| 35 | Average Revenue Per MCF Sold |

GAS OPERATION AND MAINTENANCE EXPENSES

| | |
|----|--------------------------------------|
| 36 | Steam |
| 37 | Manufactured Gas |
| 38 | Natural Gas - Production & Gathering |
| 39 | Purchased Gas |
| 40 | Other |
| 41 | Total Production Expense |
| 42 | Natural Gas Storage Expense |
| 43 | Transmission Expense |
| 44 | Distribution Expense |
| 45 | Customer Account Expense |
| 46 | Sales Expense |
| 47 | Administrative and General |
| 48 | Total O & M Expense |

Notes:

The Electric Division of LILCO was acquired by the Long Island Power Authority on 5/29/98

**LONG ISLAND LIGHTING COMPANY
DISTRIBUTION OF GAS REVENUES
YEARS ENDED DECEMBER 31,**

| | 2001 | 2000 | |
|-------------------------------------|------|------|----|
| Total Revenues | | | 1 |
| Sales of Gas (MCF) | | | 2 |
| DOLLAR AMOUNTS | | | |
| Purchased Gas & Other Supply Exp. | | | 3 |
| Wages and Benefits | | | 4 |
| Other Operation & Maintenance Exp. | | | 5 |
| Depreciation & Amortization Expense | | | 6 |
| Income Taxes-Operating | | | 7 |
| Other Taxes-Operating | | | 8 |
| Capital Costs | | | 9 |
| Total | | | 10 |
| PERCENT OF REVENUES | | | |
| Purchased Gas & Other Supply Exp. | | | 11 |
| Wages and Benefits | | | 12 |
| Other Operation & Maintenance Exp. | | | 13 |
| Depreciation & Amortization Expense | | | 14 |
| Income Taxes-Operating | | | 15 |
| Other Taxes-Operating | | | 16 |
| Capital Costs | | | 17 |
| Total | | | 18 |
| DOLLARS PER MCF | | | |
| Purchased Gas & Other Supply Exp. | | | 19 |
| Wages and Benefits | | | 20 |
| Other Operation & Maintenance Exp. | | | 21 |
| Depreciation & Amortization Expense | | | 22 |
| Income Taxes-Operating | | | 23 |
| Other Taxes-Operating | | | 24 |
| Capital Costs | | | 25 |
| Total | | | 26 |

Notes:

Includes Sales for Resale

The Electric Division of LILCO was acquired by the Long Island Power Authority on 5/29/98

Data Field Below

Purchased Gas and Other Supply Exp.

Liquidified Petro Gas
Other Gas Supply
Gas Storage
Transmission Expense

Total Purchased Gas
-Total PG related to Sales for Resale
PG - Ultimate Customers

Wages and Benefits

Salaries
Pensions and Benefits
Total Wages and Benefits

Other Expenses

Total O&M Expenses
-Total Purchased Gas
-Wages and Benefits
-Other Gains
+Other Losses
-Other Revenues
Other Expenses

Depreciation and Amortization

Depreciation Exp
Amort & Depl of Utility Plant
Amort of Other Utility Plant
Amort of Property Losses
Amort of Conversion Expenses
Total Depre and Amort

Fuel and PP related to Sales for Resale

Total PG
divided by Total MCFs
Fuel Cost per MCF
times Sales for Resale MCFs
Sales for Resale PG

LONG ISLAND LIGHTING COMPANY
COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS
FOR THE YEAR ENDED DECEMBER 31,

2001

2000

Gas Utility Plant

| | |
|----|---------------------------------------|
| 1 | Intangible |
| | Production |
| 2 | Manufactured Gas |
| 3 | Natural Gas |
| | Natural Gas Storage |
| 4 | Underground Storage |
| 5 | Other Storage |
| 6 | Transmission |
| 7 | Distribution |
| 8 | General |
| 9 | Gas - Purchased or Sold |
| 10 | Experimental - Unclassified |
| 11 | Gas - Stored Underground, Non-current |
| 12 | Total Plant In Service |
| 13 | Plant Leased To Others |
| 14 | Plant Held For Future Use |
| 15 | Construction Work In Progress |
| 16 | Aquisition Adjustments |
| 17 | Total Gas Utility Plant |
| 18 | Accum. Prov. - Depr & Amort. |
| 19 | Net Gas Utility Plant |

Selected Ratios and Statistics

| | |
|----|---|
| 20 | Current Assets / Current Liabilities |
| 21 | Total Capitalization |
| | <u>Percent Of Capitalization (Incl. S-T-Debt)</u> |
| 22 | Long-Term Debt |
| 23 | Preferred Stock |
| 24 | Common Stock & Retained Earnings |
| 25 | Short-Term Debt |
| 26 | Pretax Coverage of Interest Expense |
| 27 | Com. Stock Dividends as a % of Earnings |
| 28 | Return on Common Equity |
| | Internal Cash Generated as a % of |
| 29 | Cash Outflows for Construction |
| 30 | Earnings per Share |
| 31 | Book Value per Share |
| 32 | Dividends per Share |
| 33 | Number of Employees |

Notes:

The Electric Division of LILCO was acquired by the Long Island Power Authority on 5/29/98

Current Assets

Current Liabilities

Total Capitalization

Long-Term Debt

Preferred Stock

Common Stock and Retained Earnings
(Excl. Preferred Stock)

Short-Term Debt

Pretax Income

Interest Expense

Dividends Paid

Net Income
(Excl. Preferred Stock Dividends)

Internal Cash

Cash Outflows for Construction

Shares Outstanding (Millions)

Number of Employees

NEW YORK STATE ELECTRIC & GAS CORPORATION
COMPARATIVE STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - GAS
FOR THE YEAR ENDED DECEMBER 31,

| | 2006 | 2005 | 2004 | 2003 | 2002 |
|---|---------------|---------------|---------------|---------------|---------------|
| SALES AND CUSTOMER DATA | | | | | |
| GAS REVENUES | | | | | |
| 1 Residential | \$293,066,238 | \$321,278,376 | \$292,285,190 | \$251,855,448 | \$189,477,644 |
| 2 Commercial | 81,134,801 | 88,108,580 | 76,693,973 | 70,890,776 | 58,735,763 |
| 3 Industrial | 18,730,005 | 21,328,254 | 18,011,040 | 13,572,923 | 12,207,702 |
| 4 Other Ultimate Customers | 15,189,972 | 16,390,581 | 14,623,645 | 14,772,313 | 15,692,028 |
| 5 Total Revenues-Ultimate Customer | 408,121,016 | 447,105,791 | 401,613,848 | 351,091,460 | 276,113,137 |
| 6 Sales for Resale | 47,060 | 528,712 | 991,031 | 17,236,434 | 13,845,501 |
| 7 Total Revenues from Gas Sales | 408,168,076 | 447,634,503 | 402,604,879 | 368,327,894 | 289,958,638 |
| 8 Transportation Sales | 25,704,698 | 26,820,364 | 26,368,055 | 30,886,331 | 38,565,412 |
| 9 Other Gas Operating Revenues | 5,951,913 | 3,276,487 | 4,895,415 | 5,633,939 | 4,948,652 |
| 10 Total Gas Operating Revenues | \$439,824,687 | \$477,731,354 | \$433,868,349 | \$404,848,164 | \$333,472,702 |
| SALES (MCF) | | | | | |
| 11 Residential | 20,794,032 | 23,052,949 | 24,123,943 | 25,510,083 | 23,113,331 |
| 12 Commercial | 6,108,455 | 6,810,250 | 7,105,189 | 7,133,537 | 6,528,798 |
| 13 Industrial | 1,768,432 | 2,071,241 | 2,203,682 | 1,960,485 | 1,888,596 |
| 14 Other Ultimate Customers | 1,370,272 | 1,405,014 | 1,596,208 | 1,771,351 | 2,066,228 |
| 15 Total Sales-Ultimate Consumer | 30,041,191 | 33,339,454 | 35,029,022 | 36,375,457 | 33,596,952 |
| 16 Sales for Resale | 102,467 | 833,548 | 1,497,369 | 4,404,901 | 6,246,156 |
| 17 Transportation Sales | 21,296,214 | 22,349,571 | 22,502,276 | 23,662,182 | 23,319,488 |
| 18 Other Gas Sales | | | | | |
| 19 Total Sales | 51,439,872 | 56,522,572 | 59,028,666 | 64,442,539 | 63,162,597 |
| AVG CUSTOMERS PER MONTH | | | | | |
| 20 Residential | 222,331 | 221,075 | 221,454 | 221,445 | 221,225 |
| 21 Commercial | 23,538 | 23,939 | 23,681 | 22,849 | 22,067 |
| 22 Industrial | 445 | 451 | 466 | 472 | 395 |
| 23 Other Customers | 1,483 | 1,552 | 1,535 | 1,578 | 1,670 |
| 24 Total Ultimate Consumer | 247,797 | 247,017 | 247,136 | 246,343 | 245,357 |
| 25 Resales | 8 | 2 | | | |
| 26 Total Consumers | 247,805 | 247,019 | 247,136 | 246,343 | 245,357 |
| GAS OPERATING REVENUES RELATIONSHIP | | | | | |
| RESIDENTIAL SALES | | | | | |
| 27 Average Annual Bill Per Customer | \$1,318 | \$1,453 | \$1,320 | \$1,137 | \$856 |
| 28 Average MCF Consumption Per Customer | 93.5 | 104.3 | 108.9 | 115.2 | 104.5 |
| 29 Average Revenue Per MCF Sold | \$14.09 | \$13.94 | \$12.12 | \$9.87 | \$8.20 |
| COMMERCIAL SALES | | | | | |
| 30 Average Annual Bill Per Customer | \$3,447 | \$3,681 | \$3,239 | \$3,103 | \$2,662 |
| 31 Average MCF Consumption Per Customer | 259.5 | 284.5 | 300.0 | 312.2 | 295.9 |
| 32 Average Revenue Per MCF Sold | \$13.28 | \$12.94 | \$10.79 | \$9.94 | \$9.00 |
| INDUSTRIAL SALES | | | | | |
| 33 Average Annual Bill Per Customer | \$42,090 | \$47,291 | \$38,650 | \$28,777 | \$30,906 |
| 34 Average MCF Consumption Per Customer | 3,974.0 | 4,592.6 | 4,728.9 | 4,156.5 | 4,781.3 |
| 35 Average Revenue Per MCF Sold | \$10.59 | \$10.30 | \$8.17 | \$6.92 | \$6.46 |
| GAS OPERATION AND MAINTENANCE EXPENSES | | | | | |
| 36 Steam | | | | | |
| 37 Manufactured Gas | | | | | |
| 38 Natural Gas - Production & Gathering | | | | \$125,000 | |
| 39 Purchased Gas | 273,984,534 | 341,233,818 | \$274,551,827 | 239,232,520 | \$158,227,899 |
| 40 Other | 7,179,856 | (23,690,094) | (351,262) | 2,371,663 | 12,259,853 |
| 41 Total Production Expense | 281,164,390 | 317,543,724 | 274,200,565 | 241,729,183 | 170,487,752 |
| 42 Natural Gas Storage Expense | 541,932 | 1,203,559 | 1,064,353 | 1,283,155 | 1,367,726 |
| 43 Transmission Expense | 1,362,793 | 1,923,726 | 1,055,706 | 1,016,850 | 700,083 |
| 44 Distribution Expense | 27,946,863 | 29,263,583 | 29,075,914 | 24,619,812 | 24,430,865 |
| 45 Customer Account Expense | 15,135,072 | 13,795,273 | 11,881,655 | 13,133,722 | 13,141,864 |
| 46 Sales Expense | 726,589 | 772,735 | 627,558 | 1,586,116 | 1,424,378 |
| 47 Administrative and General | 10,270,183 | 12,306,023 | | 7,685,744 | 14,288,107 |
| 48 Total O & M Expense | \$337,147,822 | \$376,808,623 | \$317,905,751 | \$291,054,582 | \$225,840,775 |

Notes:

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

**NEW YORK STATE ELECTRIC & GAS CORPORATION
DISTRIBUTION OF GAS REVENUES
YEARS ENDED DECEMBER 31,**

| | 2006 | 2005 | 2004 | 2003 | 2002 | |
|--------------------|---------------|---------------|---------------|---------------|---------------|---|
| Total Revenues | \$439,824,687 | \$477,731,354 | \$433,868,349 | \$404,848,164 | \$333,472,702 | 1 |
| Sales of Gas (MCF) | 30,143,658 | 34,173,001 | 34,836,822 | 40,780,358 | 39,843,108 | 2 |

DOLLAR AMOUNTS

| | | | | | | |
|-------------------------------------|---------------|---------------|---------------|---------------|---------------|----|
| Purchased Gas & Other Supply Exp. | \$283,069,115 | \$320,671,009 | \$278,669,596 | \$244,029,188 | \$172,555,561 | 3 |
| Wages and Benefits | 27,600,731 | 26,733,582 | 28,306,576 | 24,110,052 | 31,078,536 | 4 |
| Other Operation & Maintenance Exp. | 26,477,976 | 29,404,032 | 10,929,579 | 22,915,342 | 22,206,678 | 5 |
| Depreciation & Amortization Expense | 21,745,523 | 19,750,600 | 19,845,601 | 19,185,915 | 18,980,677 | 6 |
| Income Taxes-Operating | 21,958,234 | 29,728,131 | 19,919,542 | 18,727,511 | 13,933,871 | 7 |
| Other Taxes-Operating | 24,157,890 | 24,894,014 | 27,413,883 | 27,941,026 | 27,266,683 | 8 |
| Capital Costs | 34,815,218 | 26,549,986 | 48,783,572 | 47,939,130 | 47,450,696 | 9 |
| Total | \$439,824,687 | \$477,731,354 | \$433,868,349 | \$404,848,164 | \$333,472,702 | 10 |

PERCENT OF REVENUES

| | | | | | | |
|-------------------------------------|-------|-------|-------|-------|-------|----|
| Purchased Gas & Other Supply Exp. | 64.4 | 67.1 | 64.2 | 60.3 | 51.7 | 11 |
| Wages and Benefits | 6.3 | 5.6 | 6.5 | 6.0 | 9.3 | 12 |
| Other Operation & Maintenance Exp. | 6.0 | 6.2 | 2.5 | 5.7 | 6.7 | 13 |
| Depreciation & Amortization Expense | 4.9 | 4.1 | 4.6 | 4.7 | 5.7 | 14 |
| Income Taxes-Operating | 5.0 | 6.2 | 4.6 | 4.6 | 4.2 | 15 |
| Other Taxes-Operating | 5.5 | 5.2 | 6.3 | 6.9 | 8.2 | 16 |
| Capital Costs | 7.9 | 5.6 | 11.2 | 11.8 | 14.2 | 17 |
| Total | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 18 |

DOLLARS PER MCF

| | | | | | | |
|-------------------------------------|-------|-------|-------|------|------|----|
| Purchased Gas & Other Supply Exp. | 9.39 | 9.38 | 8.00 | 5.98 | 4.33 | 19 |
| Wages and Benefits | 0.92 | 0.78 | 0.81 | 0.59 | 0.78 | 20 |
| Other Operation & Maintenance Exp. | 0.88 | 0.86 | 0.31 | 0.56 | 0.56 | 21 |
| Depreciation & Amortization Expense | 0.72 | 0.58 | 0.57 | 0.47 | 0.48 | 22 |
| Income Taxes-Operating | 0.73 | 0.87 | 0.57 | 0.46 | 0.35 | 23 |
| Other Taxes-Operating | 0.80 | 0.73 | 0.79 | 0.69 | 0.68 | 24 |
| Capital Costs | 1.15 | 0.78 | 1.40 | 1.18 | 1.19 | 25 |
| Total | 14.59 | 13.98 | 12.45 | 9.93 | 8.37 | 26 |

Notes:

Includes Sales for Resale

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

Data Field Below**Purchased Gas and Other Supply Exp.**

| | | | | | |
|--|-------------|-------------|-------------|-------------|-------------|
| Liquidified Petro Gas | | | | | |
| Other Gas Supply | 281,164,390 | 317,543,724 | 276,549,537 | 241,729,183 | 170,487,752 |
| Gas Storage | 541,932 | 1,203,559 | 1,064,353 | 1,283,155 | 1,367,726 |
| Transmission Expense | 1,362,793 | 1,923,726 | 1,055,706 | 1,016,850 | 700,083 |
| Total Purchased Gas | 283,069,115 | 320,671,009 | 278,669,596 | 244,029,188 | 172,555,561 |
| -Total PG related to Sales for Resale PG - Ultimate Customers | 283,069,115 | 320,671,009 | 278,669,596 | 244,029,188 | 172,555,561 |

Wages and Benefits

| | | | | | |
|--------------------------|------------|------------|------------|-------------|-------------|
| Salaries | 27,359,969 | 27,364,054 | 28,254,913 | 31,035,961 | 34,571,683 |
| Pensions and Benefits | 240,762 | (630,472) | 51,663 | (6,925,909) | (3,493,147) |
| Total Wages and Benefits | 27,600,731 | 26,733,582 | 28,306,576 | 24,110,052 | 31,078,536 |

Other Expenses

| | | | | | |
|----------------------|-------------|-------------|-------------|-------------|-------------|
| Total O&M Expenses | 337,147,822 | 376,808,623 | 317,905,751 | 291,054,582 | 225,840,775 |
| -Total Purchased Gas | 283,069,115 | 320,671,009 | 278,669,596 | 244,029,188 | 172,555,561 |
| -Wages and Benefits | 27,600,731 | 26,733,582 | 28,306,576 | 24,110,052 | 31,078,536 |
| -Other Gains | | | | | |
| +Other Losses | | | | | |
| -Other Revenues | | | | | |
| Other Expenses | 26,477,976 | 29,404,032 | 10,929,579 | 22,915,342 | 22,206,678 |

Depreciation and Amortization

| | | | | | |
|-------------------------------|------------|------------|------------|------------|------------|
| Depreciation Exp | 21,745,523 | 19,750,600 | 19,845,601 | 19,185,915 | 18,980,677 |
| Amort & Depl of Utility Plant | | | | | |
| Amort of Other Utility Plant | | | | | |
| Amort of Property Losses | | | | | |
| Amort of Conversion Expenses | | | | | |
| Total Depre and Amort | 21,745,523 | 19,750,600 | 19,845,601 | 19,185,915 | 18,980,677 |

Fuel and PP related to Sales for Resale

| | | | | | |
|-----------------------------|-------------|-------------|-------------|-------------|-------------|
| Total PG | 283,069,115 | 320,671,009 | 278,669,596 | 244,029,188 | 172,555,561 |
| divided by Total MCFs | 30,143,658 | 34,173,001 | 34,836,822 | 40,780,358 | 39,843,108 |
| Fuel Cost per MCF | 9.3907 | 9.3838 | 7.9993 | 5.9840 | 4.3309 |
| times Sales for Resale MCFs | 102,467 | 833,548 | 1,497,369 | 4,404,901 | 6,246,156 |
| Sales for Resale PG | 962,234 | 7,821,805 | 11,977,878 | 26,358,876 | 27,051,328 |

NEW YORK STATE ELECTRIC & GAS CORPORATION
COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS
FOR THE YEAR ENDED DECEMBER 31,

| | 2006 | 2005 | 2004 | 2003 | 2002 |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|
| Gas Utility Plant | | | | | |
| 1 Intangible | \$11,186,998 | \$6,753,771 | \$6,753,771 | \$777,159 | \$777,159 |
| 2 Production | | | | | |
| 3 Manufactured Gas | 182,972 | 133,517 | 161,857 | 77,576 | 34,797 |
| 3 Natural Gas | 2,240,426 | 2,240,427 | 2,240,427 | 5,242,202 | 5,545,337 |
| 4 Natural Gas Storage | | | | | |
| 4 Underground Storage | 23,072,270 | 22,891,318 | 22,891,318 | 22,891,626 | 22,891,426 |
| 5 Other Storage | | | | | |
| 6 Transmission | 61,191,893 | 60,642,442 | 60,181,632 | 59,065,970 | 59,029,585 |
| 7 Distribution | 616,020,274 | 603,053,813 | 590,664,381 | 571,868,428 | 552,958,272 |
| 8 General | 21,250,284 | 19,730,703 | 19,989,918 | 24,497,627 | 25,495,884 |
| 9 Gas - Purchased or Sold | | | | | |
| 10 Experimental - Unclassified | | | | | |
| 11 Gas - Stored Underground, Non-current | 1,283,059 | 1,283,059 | 1,283,058 | 1,283,059 | 1,283,059 |
| 12 Total Plant In Service | 736,428,176 | 716,729,050 | 704,166,362 | 685,703,647 | 668,015,519 |
| 13 Plant Leased To Others 1 | 1,899,619 | 2,302,264 | 2,668,555 | 3,001,775 | 3,304,910 |
| 14 Plant Held For Future Use | | | | | |
| 15 Construction Work In Progress | 546,089 | 891,605 | (590,853) | 3,928,119 | 5,579,923 |
| 16 Aquisition Adjustments | | | 11,198,844 | 11,198,844 | 11,198,844 |
| 17 Total Gas Utility Plant | 738,873,884 | 719,922,919 | 717,442,908 | 703,832,385 | 688,099,196 |
| 18 Accum. Prov. - Depr & Amort. | 244,831,054 | 228,998,935 | 215,144,061 | 200,771,686 | 192,854,761 |
| 19 Net Gas Utility Plant | \$494,042,830 | \$490,923,984 | \$502,298,847 | \$503,060,699 | \$495,244,435 |
| Selected Ratios and Statistics | | | | | |
| 20 Current Assets / Current Liabilities | 1.51 | 1.66 | 1.52 | 1.43 | 1.36 |
| 21 Total Capitalization | \$2,178,088,622 | \$2,080,003,980 | \$2,080,003,980 | \$2,046,347,521 | \$2,024,599,376 |
| <u>Percent Of Capitalization (Incl. S-T-Debt)</u> | | | | | |
| 22 Long-Term Debt | 52.1% | 50.9% | 50.9% | 51.7% | 49.9% |
| 23 Preferred Stock | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% |
| 24 Common Stock & Retained Earnings | 47.5% | 45.9% | 45.9% | 45.8% | 46.5% |
| 25 Short-Term Debt | | 2.8% | 2.8% | 2.0% | 3.2% |
| 26 Pretax Coverage of Interest Expense | 3.65 | 4.26 | 4.07 | 3.83 | 3.05 |
| 27 Com. Stock Dividends as a % of Earnings | 50.8% | 43.2% | 59.4% | 55.0% | 68.0% |
| 28 Return on Common Equity | 22.8% | 24.3% | 23.1% | 23.2% | 14.8% |
| 29 Internal Cash Generated as a % of Cash Outflows for Construction | 71.3% | 256.2% | 189.6% | 194.9% | 273.8% |
| 30 Earnings per Share | \$3.51 | \$3.59 | \$3.39 | \$3.38 | \$2.05 |
| 31 Book Value per Share | \$16.00 | \$14.79 | \$14.76 | \$14.52 | \$14.58 |
| 32 Dividends per Share | \$1.78 | \$1.55 | \$2.01 | \$1.86 | \$1.40 |
| 33 Number of Employees (Gas) | 314 | 310 | 232 | 523 | 630 |

1) Plant Leased to Others Did Not Seem to Flow to the Balance Sheet in 2003

| | | | | | |
|---|---------------|---------------|---------------|---------------|---------------|
| Current Assets | 514,569,462 | 445,075,881 | 412,466,888 | 412,994,303 | 431,985,141 |
| Current Liabilities | 340,273,965 | 268,530,402 | 270,633,389 | 288,420,214 | 317,910,862 |
| Total Capitalization | 2,178,088,622 | 2,080,003,980 | 2,080,003,980 | 2,046,347,521 | 2,024,599,376 |
| Long-Term Debt | 1,134,361,216 | 1,057,986,198 | 1,057,986,198 | 1,058,221,482 | 1,009,822,506 |
| Preferred Stock | 10,158,900 | 10,158,900 | 10,158,900 | 10,158,900 | 10,158,900 |
| Common Stock and Retained Earnings (Excl. Preferred Stock) | 1,033,568,506 | 953,891,574 | 953,891,574 | 936,567,139 | 940,617,970 |
| Short-Term Debt | | 57,967,308 | 57,967,308 | 41,400,000 | 64,000,000 |
| Pretax Income | 319,790,804 | 340,673,308 | 298,617,372 | 304,100,178 | 331,999,203 |
| Interest Expense | 87,625,947 | 79,967,229 | 73,391,925 | 79,393,723 | 108,887,873 |
| Dividends Paid | 115,000,000 | 100,000,000 | 130,000,000 | 120,000,000 | 90,000,000 |
| Net Income (Excl. Preferred Stock Dividends) | 226,586,905 | 231,741,114 | 218,776,123 | 218,072,127 | 132,322,401 |
| Internal Cash | 99,911,540 | 423,795,469 | 216,338,181 | 186,779,337 | 226,521,998 |
| Cash Outflows for Construction | 140,117,477 | 165,444,025 | 114,091,956 | 95,857,331 | 82,733,584 |
| Shares Outstanding (Millions) | 64,610,066 | 64,508,477 | 64,610,066 | 64,508,477 | 64,508,477 |
| Misc Deferred Debits - Net | 303,115,237 | 575,171,623 | 579,318,882 | (422,707,826) | 140,605,871 |
| Number of Employees | 314 | 310 | 232 | 523 | 630 |

NIAGARA MOHAWK POWER CORPORATION
COMPARATIVE STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - GAS
FOR THE YEAR ENDED DECEMBER 31,

| | 2006 | 2005 | 2004 | 2003 | 2002 |
|---|---------------|---------------|---------------|---------------|---------------|
| SALES AND CUSTOMER DATA | | | | | |
| GAS REVENUES | | | | | |
| 1 Residential | \$577,783,565 | \$592,645,811 | \$501,993,658 | \$511,614,967 | \$396,009,734 |
| 2 Commercial | 175,340,541 | 190,706,364 | 154,905,702 | 153,942,404 | 114,442,783 |
| 3 Industrial | 3,952,313 | 4,565,495 | 3,463,256 | 3,769,305 | 2,289,487 |
| 4 Other Ultimate Customers | | 0 | 0 | | |
| 5 Total Revenues-Ultimate Customer | 757,076,419 | 787,917,670 | 660,362,616 | 669,326,676 | 512,742,004 |
| 6 Sales for Resale | | | | | |
| 7 Total Revenues from Gas Sales | 757,076,419 | 787,917,670 | 660,362,616 | 669,326,676 | 512,742,004 |
| 8 Transportation Sales | 72,998,217 | 76,737,601 | 78,207,855 | 75,541,345 | 72,934,731 |
| 9 Other Gas Operating Revenues | 108,233,530 | 98,898,435 | 24,311,573 | 33,827,851 | 13,390,518 |
| 10 Total Gas Operating Revenues | \$938,308,166 | \$963,553,706 | \$762,882,044 | \$778,695,872 | \$599,067,253 |
| SALES (MCF) | | | | | |
| 11 Residential | 40,985,188 | 46,205,855 | 46,440,535 | 50,222,380 | 45,181,031 |
| 12 Commercial | 13,051,059 | 14,733,384 | 14,755,510 | 16,024,775 | 14,547,747 |
| 13 Industrial | 357,820 | 437,554 | 416,000 | 487,564 | 363,362 |
| 14 Other Ultimate Customers | | 0 | 0 | | |
| 15 Total Sales-Ultimate Consumer | 54,394,067 | 61,376,793 | 61,612,045 | 66,734,719 | 60,092,140 |
| 16 Sales for Resale | | | | | |
| 17 Transportation Sales | 73,195,651 | 88,085,737 | 74,245,806 | 87,836,860 | 111,001,090 |
| 18 Other Gas Sales | | | 444 | 3,721 | 9,490 |
| 19 Total Sales | 127,589,718 | 149,462,530 | 135,858,295 | 154,575,300 | 171,102,721 |
| AVG CUSTOMERS PER MONTH | | | | | |
| 20 Residential | 461,219 | 455,908 | 446,377 | 446,024 | 458,455 |
| 21 Commercial | 33,856 | 34,804 | 34,517 | 34,581 | 34,751 |
| 22 Industrial | 144 | 144 | 139 | 142 | 144 |
| 23 Other Customers | | 0 | 0 | | |
| 24 Total Ultimate Consumer | 495,219 | 490,856 | 481,033 | 480,747 | 493,350 |
| 25 Resales | | | | | |
| 26 Total Consumers | 495,219 | 490,856 | 481,033 | 480,747 | 493,350 |
| GAS OPERATING REVENUES RELATIONSHIP | | | | | |
| RESIDENTIAL SALES | | | | | |
| 27 Average Annual Bill Per Customer | \$1,253 | \$1,300 | \$1,125 | \$1,147 | \$864 |
| 28 Average MCF Consumption Per Customer | 88.9 | 101.3 | 104.0 | 112.6 | 98.6 |
| 29 Average Revenue Per MCF Sold | \$14.10 | \$12.83 | \$10.81 | \$10.19 | \$8.76 |
| COMMERCIAL SALES | | | | | |
| 30 Average Annual Bill Per Customer | \$5,179 | \$5,479 | \$4,488 | \$4,452 | \$3,293 |
| 31 Average MCF Consumption Per Customer | 385.5 | 423.3 | 427.5 | 463.4 | 418.6 |
| 32 Average Revenue Per MCF Sold | \$13.43 | \$12.94 | \$10.50 | \$9.61 | \$7.87 |
| INDUSTRIAL SALES | | | | | |
| 33 Average Annual Bill Per Customer | \$27,447 | \$31,705 | \$24,916 | \$26,544 | \$15,899 |
| 34 Average MCF Consumption Per Customer | 2,484.9 | 3,038.6 | 2,992.8 | 3,433.5 | 2,523.4 |
| 35 Average Revenue Per MCF Sold | \$11.05 | \$10.43 | \$8.33 | \$7.73 | \$6.30 |
| GAS OPERATION AND MAINTENANCE EXPENSES | | | | | |
| 36 Steam | | | | | |
| 37 Manufactured Gas | | | | | |
| 38 Natural Gas - Production & Gathering | | | | | |
| 39 Purchased Gas | \$629,007,780 | \$688,420,243 | \$474,521,550 | \$495,722,911 | \$291,279,506 |
| 40 Other | 18,532,840 | (23,530,612) | (6,567,152) | (30,791,620) | 8,247,998 |
| 41 Total Production Expense | 647,540,620 | 664,889,631 | 467,954,398 | 464,931,291 | 299,527,504 |
| 42 Natural Gas Storage Expense | | | | | |
| 43 Transmission Expense | 37,843 | 33,256 | 28,524 | | |
| 44 Distribution Expense | 44,070,204 | 39,738,097 | 50,531,398 | 43,887,742 | 45,359,518 |
| 45 Customer Account Expense | 21,356,355 | 24,909,020 | 25,920,076 | 37,736,674 | 41,430,954 |
| 46 Sales Expense | 37 | 178 | 3,114 | 11,978 | 44,812 |
| 47 Administrative and General | 47,309,199 | 45,550,312 | 41,141,404 | 69,841,543 | 79,435,584 |
| 48 Total O & M Expense | \$760,314,258 | \$775,120,494 | \$585,578,914 | \$616,409,228 | \$465,798,372 |

Notes:

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

**NIAGARA MOHAWK POWER CORPORATION
DISTRIBUTION OF GAS REVENUES
YEARS ENDED DECEMBER 31,**

| | 2006 | 2,005 | 2004 | 2003 | 2002 | |
|--------------------|---------------|---------------|---------------|---------------|---------------|---|
| Total Revenues | \$938,308,166 | \$963,553,706 | \$762,882,044 | \$778,695,872 | \$599,067,253 | 1 |
| Sales of Gas (MCF) | 54,394,067 | 61,376,793 | 61,612,045 | 66,734,719 | 60,092,140 | 2 |

DOLLAR AMOUNTS

| | | | | | | |
|-------------------------------------|---------------|---------------|---------------|---------------|---------------|----|
| Purchased Gas & Other Supply Exp. | \$647,540,620 | \$664,889,631 | \$467,954,398 | \$464,931,291 | \$299,527,504 | 3 |
| Wages and Benefits | 57,831,461 | 56,559,765 | 68,123,669 | 85,824,091 | 97,480,010 | 4 |
| Other Operation & Maintenance Exp. | 54,938,689 | 53,763,440 | 49,500,847 | 65,653,846 | 68,790,858 | 5 |
| Depreciation & Amortization Expense | 39,171,634 | 37,909,044 | 37,121,970 | 35,852,898 | 35,935,529 | 6 |
| Income Taxes-Operating | 57,189,414 | | 42,059,040 | 39,816,040 | 12,985,000 | 7 |
| Other Taxes-Operating | 42,306,822 | 45,811,435 | 50,634,883 | 50,634,883 | 54,781,131 | 8 |
| Capital Costs | 39,329,526 | 104,620,391 | 47,487,237 | 35,982,823 | 29,567,220 | 9 |
| Total | \$938,308,166 | \$963,553,706 | \$762,882,044 | \$778,695,872 | \$599,067,253 | 10 |

PERCENT OF REVENUES

| | | | | | | |
|-------------------------------------|-------|-------|-------|-------|-------|----|
| Purchased Gas & Other Supply Exp. | 69.0 | 69.0 | 61.3 | 59.7 | 50.0 | 11 |
| Wages and Benefits | 6.2 | 5.9 | 8.9 | 11.0 | 16.3 | 12 |
| Other Operation & Maintenance Exp. | 5.9 | 5.6 | 6.5 | 8.4 | 11.5 | 13 |
| Depreciation & Amortization Expense | 4.2 | 3.9 | 4.9 | 4.6 | 6.0 | 14 |
| Income Taxes-Operating | 6.1 | 0.0 | 5.5 | 5.1 | 2.2 | 15 |
| Other Taxes-Operating | 4.5 | 4.8 | 6.6 | 6.5 | 9.1 | 16 |
| Capital Costs | 4.2 | 10.9 | 6.2 | 4.6 | 4.9 | 17 |
| Total | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 18 |

DOLLARS PER MCF

| | | | | | | |
|-------------------------------------|-------|-------|-------|-------|------|----|
| Purchased Gas & Other Supply Exp. | 11.90 | 10.83 | 7.60 | 6.97 | 4.98 | 19 |
| Wages and Benefits | 1.06 | 0.92 | 1.11 | 1.29 | 1.62 | 20 |
| Other Operation & Maintenance Exp. | 1.01 | 0.88 | 0.80 | 0.98 | 1.14 | 21 |
| Depreciation & Amortization Expense | 0.72 | 0.62 | 0.60 | 0.54 | 0.60 | 22 |
| Income Taxes-Operating | 1.05 | 0.00 | 0.68 | 0.60 | 0.22 | 23 |
| Other Taxes-Operating | 0.78 | 0.75 | 0.82 | 0.76 | 0.91 | 24 |
| Capital Costs | 0.72 | 1.70 | 0.77 | 0.54 | 0.49 | 25 |
| Total | 17.25 | 15.70 | 12.38 | 11.67 | 9.97 | 26 |

Notes:

Includes Sales for Resale

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

Data Field Below**Purchased Gas and Other Supply Exp.**

| | | | | | |
|-----------------------|-------------|-------------|-------------|-------------|-------------|
| Liquidified Petro Gas | | | | | |
| Other Gas Supply | 647,540,620 | 664,889,631 | 467,954,398 | 464,931,291 | 299,527,504 |

| | | | | | |
|---------------------------------------|-------------|-------------|-------------|-------------|-------------|
| Total Purchased Gas | 647,540,620 | 664,889,631 | 467,954,398 | 464,931,291 | 299,527,504 |
| -Total PG related to Sales for Resale | | | | | |
| PG - Ultimate Customers | 647,540,620 | 664,889,631 | 467,954,398 | 464,931,291 | 299,527,504 |

Wages and Benefits

| | | | | | |
|--------------------------|------------|------------|------------|------------|------------|
| Salaries | 38,560,408 | 40,271,943 | 52,653,902 | 56,955,256 | 62,644,323 |
| Pensions and Benefits | 19,271,053 | 16,287,822 | 15,469,767 | 28,868,835 | 34,835,687 |
| Total Wages and Benefits | 57,831,461 | 56,559,765 | 68,123,669 | 85,824,091 | 97,480,010 |

Other Expenses

| | | | | | |
|----------------------|-------------|-------------|-------------|-------------|-------------|
| Total O&M Expenses | 760,314,258 | 775,120,494 | 585,578,914 | 616,409,228 | 465,798,372 |
| -Total Purchased Gas | 647,540,620 | 664,889,631 | 467,954,398 | 464,931,291 | 299,527,504 |
| -Wages and Benefits | 57,831,461 | 56,559,765 | 68,123,669 | 85,824,091 | 97,480,010 |
| -Other Gains | | 0 | | | |
| +Other Losses | (3,488) | 92,342 | | | |
| -Other Revenues | | | | | |
| Other Expenses | 54,938,689 | 53,763,440 | 49,500,847 | 65,653,846 | 68,790,858 |

Depreciation and Amortization

| | | | | | |
|-------------------------------|------------|------------|------------|------------|------------|
| Depreciation Exp | 39,171,634 | 37,909,044 | 37,121,970 | 35,852,898 | 35,935,529 |
| Amort & Depl of Utility Plant | | | | | |
| Amort of Other Utility Plant | | | | | |
| Amort of Property Losses | | | | | |
| Amort of Conversion Expenses | | | | | |
| Total Depre and Amort | 39,171,634 | 37,909,044 | 37,121,970 | 35,852,898 | 35,935,529 |

Fuel and PP related to Sales for Resale

| | | | | | |
|-----------------------------|-------------|-------------|-------------|-------------|-------------|
| Total PG | 647,540,620 | 664,889,631 | 467,954,398 | 464,931,291 | 299,527,504 |
| divided by Total MCFs | 54,394,067 | 61,376,793 | 61,612,045 | 66,734,719 | 60,092,140 |
| Fuel Cost per MCF | 11.9046 | 10.8329 | 7.5952 | 6.9669 | 4.9845 |
| times Sales for Resale MCFs | | | | | |
| Sales for Resale PG | | | | | |

NIAGARA MOHAWK POWER CORPORATION
COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS
FOR THE YEAR ENDED DECEMBER 31,

| | 2006 | 2005 | 2004 | 2003 | 2002 |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|
| Gas Utility Plant | | | | | |
| 1 Intangible | \$9,398,263 | \$9,398,263 | \$9,398,263 | \$9,398,263 | \$9,398,263 |
| 2 Production | | | | | |
| 3 Manufactured Gas | | | | | |
| 4 Natural Gas | | | | | |
| 5 Natural Gas Storage | | | | | |
| 6 Underground Storage | | | | | |
| 7 Other Storage | | | | | |
| 8 Transmission | 125,298,285 | 123,643,874 | 123,333,680 | 122,335,345 | 104,090,339 |
| 9 Distribution | 1,436,543,917 | 1,379,790,325 | 1,307,579,074 | 1,281,724,274 | 1,232,854,208 |
| 10 General | 52,672,615 | 52,709,172 | 52,962,938 | 52,985,649 | 33,443,373 |
| 11 Gas - Purchased or Sold | | | | | |
| 12 Experimental - Unclassified | | | | | |
| 13 Gas - Stored Underground, Non-current | | | | | |
| 14 Total Plant In Service | 1,623,913,080 | 1,565,541,634 | 1,493,273,955 | 1,466,443,531 | 1,379,786,184 |
| 15 Plant Leased To Others | | | | | |
| 16 Plant Held For Future Use | | | | | |
| 17 Construction Work In Progress | 10,290,556 | 15,844,481 | 41,966,252 | 26,251,092 | 34,032,644 |
| 18 Aquisition Adjustments | 214,587,929 | 214,587,929 | 214,587,929 | 214,587,929 | 216,359,514 |
| 19 Total Gas Utility Plant | 1,848,791,565 | 1,795,974,044 | 1,749,828,136 | 1,707,282,552 | 1,630,178,342 |
| 20 Accum. Prov. - Depr & Amort. | 555,955,715 | 527,996,417 | 498,786,317 | 471,909,094 | 449,133,199 |
| 21 Net Gas Utility Plant | \$1,292,835,850 | \$1,267,977,627 | \$1,251,041,819 | \$1,235,373,458 | \$1,181,045,143 |
| Selected Ratios and Statistics | | | | | |
| 22 Current Assets / Current Liabilities | 0.77 | 0.62 | 0.62 | 0.52 | 0.68 |
| 23 Total Capitalization | \$7,414,193,833 | \$7,499,295,411 | \$7,701,708,096 | \$8,051,693,297 | \$7,533,279,276 |
| <u>Percent Of Capitalization (Incl. S-T-Debt)</u> | | | | | |
| 24 Long-Term Debt | 35.7% | 39.0% | 45.1% | 49.8% | 60.5% |
| 25 Preferred Stock | 0.6% | 0.5% | 0.5% | 0.8% | 1.3% |
| 26 Common Stock & Retained Earnings | 54.4% | 50.6% | 45.2% | 40.7% | 38.2% |
| 27 Short-Term Debt | | | | | |
| 28 Pretax Coverage of Interest Expense | 2.97 | 3.13 | 2.49 | 1.69 | 1.51 |
| 29 Com. Stock Dividends as a % of Earnings | 0.0% | 2.6% | 0.0% | 0.0% | 74.2% |
| 30 Return on Common Equity | #REF! | 8.6% | 6.1% | 14.2% | 3.3% |
| 31 Internal Cash Generated as a % of Cash Outflows for Construction | 217.3% | 271.0% | 295.7% | 691.4% | -83.5% |
| 32 Earnings per Share | \$1.43 | \$1.66 | \$1.10 | \$2.33 | \$0.46 |
| 33 Book Value per Share | \$21.53 | \$20.25 | \$18.58 | \$17.49 | \$15.36 |
| 34 Dividends per Share | \$0.00 | \$0.04 | \$0.00 | \$0.00 | \$0.34 |
| 35 Number of Employees (Gas) | 0 | 579 | 673 | 673 | 718 |

| | | | | | |
|---|---------------|---------------|---------------|---------------|---------------|
| Current Assets | 896,064,422 | 807,645,908 | 750,310,348 | 736,169,815 | 676,796,724 |
| Current Liabilities | 1,160,397,984 | 1,310,821,597 | 1,205,490,591 | 1,423,033,009 | 998,554,349 |
| Total Capitalization | 7,414,193,833 | 7,499,295,411 | 7,701,708,096 | 8,051,693,297 | 7,533,279,276 |
| Long-Term Debt | 2,649,141,633 | 2,923,862,536 | 3,473,872,179 | 4,005,889,468 | 4,556,031,690 |
| Preferred Stock | 41,171,500 | 41,171,500 | 41,171,500 | 66,325,500 | 98,821,900 |
| Common Stock and Retained Earnings (Excl. Preferred Stock) | 4,034,580,700 | 3,794,261,375 | 3,482,164,737 | 3,277,878,329 | 2,878,425,686 |
| Short-Term Debt | 689,300,000 | 740,000,000 | 704,499,680 | 701,600,000 | 0 |
| Pretax Income | 632,957,987 | 720,451,056 | 630,589,553 | 550,133,652 | 546,213,998 |
| Interest Expense | 213,204,713 | 229,980,042 | 253,477,784 | 325,863,143 | 362,580,056 |
| Dividends Paid | 0 | 8,000,000 | 0 | 0 | 63,913,966 |
| Net Income (Excl. Preferred Stock Dividends) | 267,016,245 | 311,957,414 | 205,329,536 | 436,992,955 | 86,131,247 |
| Internal Cash | 786,965,254 | 800,270,776 | 805,416,582 | 133,185,766 | (173,893,783) |
| Cash Outflows for Construction | 362,085,889 | 295,284,069 | 272,350,190 | 19,263,486 | 208,221,985 |
| Shares Outstanding (Millions) | 187,364,863 | 187,364,863 | 187,364,863 | 187,364,863 | 187,364,863 |
| Number of Employees (Gas) | | 579 | 673 | 673 | 718 |
| Misc Deferred Debits - Net | 2,617,311,295 | 2,543,425,774 | 2,682,977,989 | 2,913,506,092 | 2,628,120,702 |

ORANGE AND ROCKLAND UTILITIES, INC.
COMPARATIVE STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - GAS
FOR THE YEAR ENDED DECEMBER 31,

| | 2006 | 2005 | 2004 | 2003 | 2002 |
|---|---------------|---------------|---------------|---------------|---------------|
| SALES AND CUSTOMER DATA | | | | | |
| GAS REVENUES | | | | | |
| 1 Residential | \$133,284,107 | \$129,621,650 | \$111,166,041 | \$111,632,776 | \$93,051,662 |
| 2 Commercial | 29,377,378 | 28,632,880 | 26,561,972 | 32,161,284 | 28,794,118 |
| 3 Industrial | 26,227,428 | 26,967,565 | 22,518,813 | 18,193,457 | 18,817,427 |
| 4 Other Ultimate Customers | | | | | |
| 5 Total Revenues-Ultimate Customer | 188,888,913 | 185,222,095 | 160,246,826 | 161,987,517 | 140,663,207 |
| 6 Sales for Resale | 8,449,850 | 8,031,546 | 5,381,647 | 5,092,977 | 1,248,280 |
| 7 Total Revenues from Gas Sales | 197,338,763 | 193,253,641 | 165,628,473 | 167,080,494 | 141,911,487 |
| 8 Transportation Sales | 34,515,722 | 35,228,695 | 32,455,396 | 22,353,161 | 12,455,225 |
| 9 Other Gas Operating Revenues | 3,377,005 | 1,805,980 | 9,246,286 | 5,978,022 | 1,683,462 |
| 10 Total Gas Operating Revenues 1 | \$235,231,490 | \$230,288,316 | \$207,330,155 | \$195,411,677 | \$156,050,174 |
| SALES (MCF) | | | | | |
| 11 Residential | 7,655,061 | 9,184,289 | 9,099,372 | 10,317,079 | 13,405,089 |
| 12 Commercial | 1,778,276 | 2,134,952 | 2,285,205 | 3,102,926 | 4,738,348 |
| 13 Industrial | 2,690,308 | 3,088,606 | 3,085,190 | 3,081,985 | 4,014,407 |
| 14 Other Ultimate Customers | | | | | |
| 15 Total Sales-Ultimate Consumer | 12,123,645 | 14,407,847 | 14,469,767 | 16,501,989 | 22,157,844 |
| 16 Sales for Resale | 1,437,058 | 1,273,297 | 3,315,094 | 1,558,981 | 1,150,447 |
| 17 Transportation Sales | 1,193,238 | 1,290,783 | 1,347,994 | 11,812,399 | 6,453,693 |
| 18 Other Gas Sales | | | | | |
| 19 Total Sales | 14,753,941 | 16,971,927 | 19,132,854 | 29,873,369 | 29,761,985 |
| AVG CUSTOMERS PER MONTH | | | | | |
| 20 Residential | 71,660 | 71,863 | 73,261 | 77,558 | 109,546 |
| 21 Commercial | 6,208 | 6,272 | 6,629 | 7,471 | 10,657 |
| 22 Industrial | 46 | 63 | 79 | 90 | 166 |
| 23 Other Customers | 0 | | | | |
| 24 Total Ultimate Consumer | 77,914 | 78,198 | 79,969 | 85,119 | 120,369 |
| 25 Resales | 1 | 1 | 1 | 1 | 2 |
| 26 Total Consumers | 77,915 | 78,199 | 79,970 | 85,120 | 120,371 |
| GAS OPERATING REVENUES RELATIONSHIP | | | | | |
| RESIDENTIAL SALES | | | | | |
| 27 Average Annual Bill Per Customer | \$1,860 | \$1,804 | \$1,517 | \$1,439 | \$849 |
| 28 Average MCF Consumption Per Customer | 106.8 | 127.8 | 124.2 | 133.0 | 122.4 |
| 29 Average Revenue Per MCF Sold | \$17.41 | \$14.11 | \$12.22 | \$10.82 | \$6.94 |
| COMMERCIAL SALES | | | | | |
| 30 Average Annual Bill Per Customer | \$4,732 | \$4,565 | \$4,007 | \$4,305 | \$2,702 |
| 31 Average MCF Consumption Per Customer | 286.4 | 340.4 | 344.7 | 415.3 | 444.6 |
| 32 Average Revenue Per MCF Sold | \$16.52 | \$13.41 | \$11.62 | \$10.36 | \$6.08 |
| INDUSTRIAL SALES | | | | | |
| 33 Average Annual Bill Per Customer | \$570,161 | \$428,057 | \$285,048 | \$202,150 | \$113,358 |
| 34 Average MCF Consumption Per Customer | 58,485.0 | 49,025.5 | 39,053.0 | 34,244.3 | 24,183.2 |
| 35 Average Revenue Per MCF Sold | \$9.75 | \$8.73 | \$7.30 | \$5.90 | \$4.69 |
| GAS OPERATION AND MAINTENANCE EXPENSES | | | | | |
| 36 Steam | | | | | |
| 37 Manufactured Gas | | | \$164,299 | \$238,127 | \$328,876 |
| 38 Natural Gas - Production & Gathering | 183,330 | \$162,063 | | | |
| 39 Purchased Gas | 167,630,543 | 178,558,212 | 140,989,660 | 136,302,195 | 92,400,206 |
| 40 Other | (17,828,271) | (35,665,839) | (20,400,520) | (16,537,869) | (3,693,532) |
| 41 Total Production Expense | 149,985,602 | 143,054,436 | 120,753,439 | 120,002,453 | 89,035,550 |
| 42 Natural Gas Storage Expense | | | | | |
| 43 Transmission Expense | 100,575 | 278,010 | 280,121 | 292,632 | 288,765 |
| 44 Distribution Expense | 16,709,163 | 16,026,531 | 16,183,351 | 14,997,329 | 13,316,182 |
| 45 Customer Account Expense | 6,666,346 | 6,997,799 | 6,655,189 | 6,612,962 | 6,008,744 |
| 46 Sales Expense | 236,784 | 212,166 | 210,352 | 45,260 | 13,048 |
| 47 Administrative and General | 19,750,882 | 18,944,399 | 20,771,743 | 9,758,237 | 9,876,053 |
| 48 Total O & M Expense | \$193,449,352 | \$185,513,341 | \$164,854,195 | \$151,708,873 | \$118,538,341 |

Notes:

1 Differs from Operating Revenues on Page 105C by \$3,368,031 reflecting a provision for rate refunds.

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

ORANGE AND ROCKLAND UTILITIES, INC.
DISTRIBUTION OF GAS REVENUES
YEARS ENDED DECEMBER 31,

| | 2006 | 2005 | 2004 | 2003 | 2002 | |
|-------------------------------------|---------------|---------------|---------------|---------------|---------------|----|
| Total Revenues | \$235,231,490 | \$230,288,316 | \$207,330,155 | \$195,411,677 | \$156,050,174 | 1 |
| Sales of Gas (MCF) | 13,560,703 | 15,681,144 | 17,722,941 | 18,060,970 | 23,308,291 | 2 |
| DOLLAR AMOUNTS | | | | | | |
| Purchased Gas & Other Supply Exp. | \$150,846,116 | \$142,892,373 | \$122,884,326 | \$123,424,849 | \$98,703,011 | 3 |
| Wages and Benefits | 30,160,827 | 28,836,613 | 30,459,441 | 19,032,888 | 17,754,479 | 4 |
| Other Operation & Maintenance Exp. | 12,442,409 | 13,784,355 | 11,510,428 | 9,251,136 | 2,080,851 | 5 |
| Depreciation & Amortization Expense | 9,978,308 | 9,417,043 | 8,571,997 | 8,318,296 | 8,102,545 | 6 |
| Income Taxes-Operating | 11,925,436 | 11,158,611 | 12,826,053 | 12,826,053 | 4,382,846 | 7 |
| Other Taxes-Operating | 4,688,282 | 6,216,398 | 8,261,817 | 8,261,817 | 13,094,412 | 8 |
| Capital Costs | 15,190,112 | 17,982,923 | 12,816,093 | 14,296,638 | 11,932,030 | 9 |
| Total | \$235,231,490 | \$230,288,316 | \$207,330,155 | \$195,411,677 | \$156,050,174 | 10 |
| PERCENT OF REVENUES | | | | | | |
| Purchased Gas & Other Supply Exp. | 64.1 | 62.0 | 59.3 | 63.2 | 63.3 | 11 |
| Wages and Benefits | 12.8 | 12.5 | 14.7 | 9.7 | 11.4 | 12 |
| Other Operation & Maintenance Exp. | 5.3 | 6.0 | 5.6 | 4.7 | 1.3 | 13 |
| Depreciation & Amortization Expense | 4.2 | 4.1 | 4.1 | 4.3 | 5.2 | 14 |
| Income Taxes-Operating | 5.1 | 4.8 | 6.2 | 6.6 | 2.8 | 15 |
| Other Taxes-Operating | 2.0 | 2.7 | 4.0 | 4.2 | 8.4 | 16 |
| Capital Costs | 6.5 | 7.8 | 6.2 | 7.3 | 7.6 | 17 |
| Total | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 18 |
| DOLLARS PER MCF | | | | | | |
| Purchased Gas & Other Supply Exp. | 11.12 | 9.11 | 6.93 | 6.83 | 4.23 | 19 |
| Wages and Benefits | 2.22 | 1.84 | 1.72 | 1.05 | 0.76 | 20 |
| Other Operation & Maintenance Exp. | 0.92 | 0.88 | 0.65 | 0.51 | 0.09 | 21 |
| Depreciation & Amortization Expense | 0.74 | 0.60 | 0.48 | 0.46 | 0.35 | 22 |
| Income Taxes-Operating | 0.88 | 0.71 | 0.72 | 0.71 | 0.19 | 23 |
| Other Taxes-Operating | 0.35 | 0.40 | 0.47 | 0.46 | 0.56 | 24 |
| Capital Costs | 1.12 | 1.15 | 0.72 | 0.79 | 0.51 | 25 |
| Total | 17.35 | 14.69 | 11.70 | 10.82 | 6.70 | 26 |

Notes:

Includes Sales for Resale

In 1994, O&R started paying transmission expense separate from purchased gas. The report includes this transmission expense as purchased gas in 1994-1997.

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

Data Field Below**Purchased Gas and Other Supply Exp.**

| | | | | | |
|--|--------------|--------------|--------------|--------------|------------|
| Liquidified Petro Gas | | | | | |
| Other Gas Supply | 167,630,543 | 178,576,363 | 140,989,660 | 136,302,195 | 92,400,206 |
| Transmission Exp | 351,015 | 288,624 | 386,997 | 262,972 | 280,711 |
| Gas Storage | (17,135,442) | (35,972,614) | (18,492,331) | (13,140,318) | 6,022,094 |
| Total Purchased Gas | 150,846,116 | 142,892,373 | 122,884,326 | 123,424,849 | 98,703,011 |
| -Total PG related to Sales for Resale PG - Ultimate Customers | 150,846,116 | 142,892,373 | 122,884,326 | 123,424,849 | 98,703,011 |

Wages and Benefits

| | | | | | |
|--------------------------|------------|------------|------------|------------|------------|
| Salaries | 19,159,047 | 18,148,493 | 18,263,543 | 16,995,702 | 15,648,017 |
| Pensions and Benefits | 11,001,780 | 10,688,120 | 12,195,898 | 2,037,186 | 2,106,462 |
| Total Wages and Benefits | 30,160,827 | 28,836,613 | 30,459,441 | 19,032,888 | 17,754,479 |

Other Expenses

| | | | | | |
|----------------------|-------------|-------------|-------------|-------------|-------------|
| Total O&M Expenses | 193,449,352 | 185,513,341 | 164,854,195 | 151,708,873 | 118,538,341 |
| -Total Purchased Gas | 150,846,116 | 142,892,373 | 122,884,326 | 123,424,849 | 98,703,011 |
| -Wages and Benefits | 30,160,827 | 28,836,613 | 30,459,441 | 19,032,888 | 17,754,479 |
| -Other Gains | | | | | |
| +Other Losses | | | | | |
| -Other Revenues | | | | | |
| Other Expenses | 12,442,409 | 13,784,355 | 11,510,428 | 9,251,136 | 2,080,851 |

Depreciation and Amortization

| | | | | | |
|-------------------------------|-----------|-----------|-----------|-----------|-----------|
| Depreciation Exp | 8,604,182 | 8,039,017 | 7,496,463 | 7,103,841 | 6,849,178 |
| Amort & Depl of Utility Plant | 1,374,126 | 1,378,026 | 1,075,534 | 1,214,455 | 1,253,367 |
| Amort of Other Utility Plant | | | | | |
| Amort of Property Losses | | | | | |
| Amort of Conversion Expenses | | | | | |
| Total Depre and Amort | 9,978,308 | 9,417,043 | 8,571,997 | 8,318,296 | 8,102,545 |

Fuel and PP related to Sales for Resale

| | | | | | |
|-----------------------------|-------------|-------------|-------------|-------------|------------|
| Total PG | 150,846,116 | 142,892,373 | 122,884,326 | 123,424,849 | 98,703,011 |
| divided by Total MCFs | 13,560,703 | 15,681,144 | 17,722,941 | 18,060,970 | 23,308,291 |
| Fuel Cost per MCF | 11.1238 | 9.1124 | 6.9336 | 6.8338 | 4.2347 |
| times Sales for Resale MCFs | 1,437,058 | 1,273,297 | 3,315,094 | 1,558,981 | 1,150,447 |
| Sales for Resale PG | 15,985,500 | 11,602,752 | 22,985,637 | 10,653,744 | 4,871,767 |

ORANGE AND ROCKLAND UTILITIES, INC.
COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS
FOR THE YEAR ENDED DECEMBER 31,

| | 2006 | 2005 | 2004 | 2003 | 2002 |
|--|---------------|---------------|---------------|---------------|---------------|
| Gas Utility Plant | | | | | |
| 1 Intangible | \$3,635,604 | \$3,347,104 | \$20,826 | \$20,826 | \$20,826 |
| 2 Production | | | | | |
| 3 Manufactured Gas | 1,798,400 | 1,790,982 | 1,791,076 | 1,719,584 | 1,879,687 |
| 3 Natural Gas | | | | | |
| 4 Natural Gas Storage | | | | | |
| 4 Underground Storage | | | | | |
| 5 Other Storage | | | | | |
| 6 Transmission | 28,075,636 | 22,805,837 | 17,990,372 | 12,837,221 | 10,489,450 |
| 7 Distribution | 342,380,668 | 324,371,184 | 308,269,694 | 295,865,193 | 280,937,719 |
| 8 General | 7,675,608 | 7,188,620 | 6,494,085 | 6,280,225 | 5,893,438 |
| 9 Gas - Purchased or Sold | | | | | |
| 10 Experimental - Unclassified | | | | | |
| 11 Gas - Stored Underground, Non-current | | | | | |
| 12 Total Plant In Service | 383,565,916 | 359,503,727 | 334,566,053 | 316,723,049 | 299,221,120 |
| 13 Plant Leased To Others | | | | | |
| 14 Plant Held For Future Use | 210,335 | 22,214 | 22,214 | 22,214 | 22,214 |
| 15 Construction Work In Progress | 2,377,692 | 3,696,401 | 5,077,607 | 1,635,522 | 3,568,262 |
| 16 Aquisition Adjustments | | | | | |
| 17 Total Gas Utility Plant | 386,153,943 | 363,222,342 | 339,665,874 | 318,380,785 | 302,811,596 |
| 18 Accum. Prov. - Depr & Amort. | 117,576,739 | 111,767,856 | 105,833,448 | 103,810,870 | 98,746,664 |
| 19 Net Gas Utility Plant | \$268,577,204 | \$251,454,486 | \$233,832,426 | \$214,569,915 | \$204,064,932 |
| Selected Ratios and Statistics | | | | | |
| 20 Current Assets / Current Liabilities | 0.70 | 0.75 | 0.81 | 0.78 | 0.76 |
| 21 Total Capitalization | \$827,094,704 | \$831,579,304 | \$711,509,565 | \$696,561,856 | \$676,216,213 |
| <u>Percent Of Capitalization (Incl. S-T-Debt)</u> | | | | | |
| 22 Long-Term Debt | 47.5% | 38.2% | 39.1% | 39.9% | 46.2% |
| 23 Preferred Stock | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| 24 Common Stock & Retained Earnings | 43.6% | 45.3% | 55.9% | 54.6% | 51.5% |
| 25 Short-Term Debt | 8.9% | 16.5% | 5.0% | 5.5% | 2.3% |
| 26 Pretax Coverage of Interest Expense | 2.92 | 3.97 | 3.52 | #DIV/0! | 3.42 |
| 27 Com. Stock Dividends as a % of Earnings | 158.9% | 122.9% | 53.9% | 51.2% | 49.7% |
| 28 Return on Common Equity | 4.8% | 14.9% | 13.3% | 15.0% | 16.5% |
| 29 Internal Cash Generated as a % of Cash Outflows for Construction | 118.0% | 6.9% | 93.6% | 201.3% | 191.7% |
| 30 Earnings per Share | \$17,625.58 | \$57,747.73 | \$51,954.49 | \$54,736.72 | \$56,364.71 |
| 31 Book Value per Share | \$360,577.04 | \$376,708.59 | \$397,799.07 | \$380,657.72 | \$348,227.12 |
| 32 Dividends per Share | \$28,000.00 | \$71,000.00 | \$28,000.00 | \$28,000.00 | \$28,000.00 |
| 33 Number of Employees (Gas) | | | 292 | 282 | 272 |

Misc Deferred Debits as a % of Capitalization

| | | | | | |
|---|-------------|-------------|-------------|-------------|-------------|
| Current Assets | 222,251,377 | 240,106,690 | 181,257,061 | 149,846,218 | 125,772,357 |
| Current Liabilities | 319,169,570 | 320,913,619 | 222,962,276 | 192,780,135 | 166,575,537 |
| Total Capitalization | 827,094,704 | 831,579,304 | 711,509,565 | 696,561,856 | 676,216,213 |
| Long-Term Debt | 392,967,664 | 317,977,213 | 277,935,491 | 277,819,790 | 312,704,090 |
| Preferred Stock | 0 | 0 | 0 | 0 | 0 |
| Common Stock and Retained Earnings (Excl. Preferred Stock) | 360,577,040 | 376,708,591 | 397,799,074 | 380,657,716 | 348,227,123 |
| Short-Term Debt | 73,550,000 | 136,893,500 | 35,775,000 | 38,084,350 | 15,285,000 |
| Pretax Income | 72,335,475 | 81,272,399 | 61,436,612 | 80,771,580 | 74,323,536 |
| Interest Expense | 24,778,699 | 20,479,641 | 17,454,004 | 0 | 21,705,284 |
| Dividends Paid | 28,000,000 | 71,000,000 | 28,000,000 | 28,000,000 | 28,000,000 |
| Net Income (Excl. Preferred Stock Dividends) | 17,625,584 | 57,747,731 | 51,954,487 | 54,736,721 | 56,364,710 |
| Internal Cash | 109,549,726 | 5,447,886 | 55,395,502 | 92,297,194 | 93,831,057 |
| Cash Outflows for Construction | 92,818,841 | 79,338,335 | 59,151,702 | 45,853,114 | 48,951,307 |
| Shares Outstanding (Millions) | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| Number of Employees | | 291 | 292 | 282 | 272 |
| Misc Deferred Debits - Net | 76,326,126 | 81,697,575 | 12,311,057 | 95,231,971 | 100,371,411 |

ROCHESTER GAS AND ELECTRIC CORPORATION
COMPARATIVE STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - GAS
FOR THE YEAR ENDED DECEMBER 31,

| | 2006 | 2005 | 2004 | 2003 | 2002 |
|---|---------------|---------------|---------------|---------------|---------------|
| SALES AND CUSTOMER DATA | | | | | |
| GAS REVENUES | | | | | |
| 1 Residential | \$285,470,580 | \$311,508,319 | \$270,553,525 | \$262,517,109 | \$216,535,022 |
| 2 Commercial | 48,581,855 | 51,914,284 | 43,462,251 | 39,749,114 | 31,757,934 |
| 3 Industrial | 6,592,991 | 6,098,100 | 4,868,740 | 3,829,501 | 3,163,738 |
| 4 Other Ultimate Customers | 5,023,897 | 5,300,170 | 3,580,003 | 3,972,952 | 2,489,177 |
| 5 Total Revenues-Ultimate Customer | 345,669,323 | 374,820,873 | 322,464,519 | 310,068,676 | 253,945,871 |
| 6 Sales for Resale | | | | | |
| 7 Total Revenues from Gas Sales | 345,669,323 | 374,820,873 | 322,464,519 | 310,068,676 | 253,945,871 |
| 8 Transportation Sales | 33,178,396 | 34,241,105 | 35,551,900 | 36,885,678 | 32,548,127 |
| 9 Other Gas Operating Revenues | 4,822,950 | 4,997,694 | 10,992,048 | 3,526,683 | 3,130,106 |
| 10 Total Gas Operating Revenues | \$383,670,669 | \$414,059,672 | \$369,008,467 | \$350,481,037 | \$289,624,104 |
| SALES (MCF) | | | | | |
| 11 Residential | 19,847,924 | 23,381,981 | 23,421,068 | 22,925,642 | 22,480,176 |
| 12 Commercial | 3,840,602 | 4,351,319 | 4,272,615 | 3,971,917 | 3,778,653 |
| 13 Industrial | 559,402 | 547,239 | 509,672 | 409,197 | 407,195 |
| 14 Other Ultimate Customers | 421,030 | 462,016 | 374,955 | 420,430 | 317,128 |
| 15 Total Sales-Ultimate Consumer | 24,668,958 | 28,742,555 | 28,578,310 | 27,727,186 | 26,983,152 |
| 16 Sales for Resale | | | | | |
| 17 Transportation Sales | 20,800,779 | 24,297,920 | 24,171,933 | 23,533,252 | 24,314,638 |
| 18 Other Gas Sales | | | | | |
| 19 Total Sales | 45,469,737 | 53,040,475 | 52,750,243 | 51,260,437 | 51,297,790 |
| AVG CUSTOMERS PER MONTH | | | | | |
| 20 Residential | 232,516 | 230,902 | 231,588 | 226,939 | 227,148 |
| 21 Commercial | 15,187 | 14,927 | 14,902 | 14,367 | 14,161 |
| 22 Industrial | 484 | 493 | 490 | 483 | 493 |
| 23 Other Customers | 659 | 648 | 605 | 612 | 598 |
| 24 Total Ultimate Consumer | 248,846 | 246,970 | 247,585 | 242,401 | 242,400 |
| 25 Resales | | | | | |
| 26 Total Consumers | 248,846 | 246,970 | 247,585 | 242,401 | 242,400 |
| GAS OPERATING REVENUES RELATIONSHIP | | | | | |
| RESIDENTIAL SALES | | | | | |
| 27 Average Annual Bill Per Customer | \$1,228 | \$1,349 | \$1,168 | \$1,157 | \$953 |
| 28 Average MCF Consumption Per Customer | 85.4 | 101.3 | 101.1 | 101.0 | 99.0 |
| 29 Average Revenue Per MCF Sold | \$14.38 | \$13.32 | \$11.55 | \$11.45 | \$9.63 |
| COMMERCIAL SALES | | | | | |
| 30 Average Annual Bill Per Customer | \$3,199 | \$3,478 | \$2,917 | \$2,767 | \$2,243 |
| 31 Average MCF Consumption Per Customer | 252.9 | 291.5 | 286.7 | 276.5 | 266.8 |
| 32 Average Revenue Per MCF Sold | \$12.65 | \$11.93 | \$10.17 | \$10.01 | \$8.40 |
| INDUSTRIAL SALES | | | | | |
| 33 Average Annual Bill Per Customer | \$13,622 | \$12,369 | \$9,936 | \$7,929 | \$6,417 |
| 34 Average MCF Consumption Per Customer | 1,155.8 | 1,110.0 | 1,040.1 | 847.2 | 826.0 |
| 35 Average Revenue Per MCF Sold | \$11.79 | \$11.14 | \$9.55 | \$9.36 | \$7.77 |
| GAS OPERATION AND MAINTENANCE EXPENSES | | | | | |
| 36 Steam | | | | | |
| 37 Manufactured Gas | | | | | |
| 38 Natural Gas - Production & Gathering | | | | | |
| 39 Purchased Gas | 237,414,907 | 296,369,246 | \$240,171,480 | \$225,330,243 | \$161,096,287 |
| 40 Other | 7,028,157 | (25,611,908) | (11,682,328) | (11,914,579) | 1,829,332 |
| 41 Total Production Expense | 244,443,064 | 270,757,338 | 228,489,152 | 213,415,664 | 162,925,619 |
| 42 Natural Gas Storage Expense | | | | | |
| 43 Transmission Expense | | | | | |
| 44 Distribution Expense | 24,257,134 | 26,654,851 | 23,390,469 | 17,136,895 | 19,785,316 |
| 45 Customer Account Expense | 13,760,115 | 13,216,453 | 14,603,288 | 14,329,416 | 15,270,843 |
| 46 Sales Expense | 928,348 | 1,068,350 | 2,748,722 | | |
| 47 Administrative and General | 14,177,185 | 19,316,911 | 17,781,061 | 23,128,892 | 20,716,892 |
| 48 Total O & M Expense | \$297,565,846 | \$331,013,903 | \$287,012,692 | \$268,010,867 | \$218,698,670 |

Notes:

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

ROCHESTER GAS AND ELECTRIC CORPORATION
DISTRIBUTION OF GAS REVENUES
YEARS ENDED DECEMBER 31,

| | 2006 | 2005 | 2004 | 2003 | 2002 | |
|-------------------------------------|---------------|---------------|---------------|---------------|---------------|----|
| Total Revenues | \$383,670,669 | \$414,059,672 | \$369,008,467 | \$350,481,037 | \$289,624,104 | 1 |
| Sales of Gas (MCF) | 24,668,958 | 28,742,555 | 28,578,310 | 27,727,186 | 26,983,152 | 2 |
| DOLLAR AMOUNTS | | | | | | |
| Purchased Gas & Other Supply Exp. | \$237,414,907 | \$296,369,246 | \$240,171,480 | \$226,091,976 | \$162,925,619 | 3 |
| Wages and Benefits | 16,614,008 | 19,322,340 | 20,886,270 | 27,100,134 | 30,485,314 | 4 |
| Other Operation & Maintenance Exp. | 43,536,931 | 15,322,317 | 25,954,942 | 15,580,490 | 25,287,737 | 5 |
| Depreciation & Amortization Expense | 15,974,366 | 17,480,162 | 18,023,111 | 17,078,499 | 14,940,785 | 6 |
| Income Taxes-Operating | 11,350,626 | 14,635,160 | 22,483,007 | 24,641,229 | (5,124,410) | 7 |
| Other Taxes-Operating | 22,789,690 | 23,028,591 | 7,617,227 | 15,268,965 | 25,740,936 | 8 |
| Capital Costs | 35,990,141 | 27,901,856 | 33,872,430 | 24,719,744 | 35,368,123 | 9 |
| Total | \$383,670,669 | \$414,059,672 | \$369,008,467 | \$350,481,037 | \$289,624,104 | 10 |
| PERCENT OF REVENUES | | | | | | |
| Purchased Gas & Other Supply Exp. | 61.9 | 71.6 | 65.1 | 64.5 | 56.3 | 11 |
| Wages and Benefits | 4.3 | 4.7 | 5.7 | 7.7 | 10.5 | 12 |
| Other Operation & Maintenance Exp. | 11.3 | 3.7 | 7.0 | 4.4 | 8.7 | 13 |
| Depreciation & Amortization Expense | 4.2 | 4.2 | 4.9 | 4.9 | 5.2 | 14 |
| Income Taxes-Operating | 3.0 | 3.5 | 6.1 | 7.0 | -1.8 | 15 |
| Other Taxes-Operating | 5.9 | 5.6 | 2.1 | 4.4 | 8.9 | 16 |
| Capital Costs | 9.4 | 6.7 | 9.2 | 7.1 | 12.2 | 17 |
| Total | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 18 |
| DOLLARS PER MCF | | | | | | |
| Purchased Gas & Other Supply Exp. | 9.62 | 10.31 | 8.40 | 8.15 | 6.04 | 19 |
| Wages and Benefits | 0.67 | 0.67 | 0.73 | 0.98 | 1.13 | 20 |
| Other Operation & Maintenance Exp. | 1.76 | 0.53 | 0.91 | 0.56 | 0.94 | 21 |
| Depreciation & Amortization Expense | 0.65 | 0.61 | 0.63 | 0.62 | 0.55 | 22 |
| Income Taxes-Operating | 0.46 | 0.51 | 0.79 | 0.89 | -0.19 | 23 |
| Other Taxes-Operating | 0.92 | 0.80 | 0.27 | 0.55 | 0.95 | 24 |
| Capital Costs | 1.46 | 0.97 | 1.19 | 0.89 | 1.31 | 25 |
| Total | 15.55 | 14.41 | 12.91 | 12.64 | 10.73 | 26 |

Notes:

Includes Sales for Resale

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

Data Field Below**Purchased Gas and Other Supply Exp.**

| | | | | | |
|--|-------------|-------------|-------------|------------------------|-------------|
| Liquidified Petro Gas | | | | | |
| Other Gas Supply | 237,414,907 | 296,369,246 | 240,171,480 | 225,330,243 761,733 | 162,925,619 |
| Total Purchased Gas | 237,414,907 | 296,369,246 | 240,171,480 | 226,091,976 | 162,925,619 |
| -Total PG related to Sales for Resale PG - Ultimate Customers | 237,414,907 | 296,369,246 | 240,171,480 | 226,091,976 | 162,925,619 |

Wages and Benefits

| | | | | | |
|--------------------------|-------------|-------------|-------------|------------|------------|
| Salaries | 19,030,325 | 20,693,301 | 23,320,347 | 25,001,976 | 28,977,864 |
| Pensions and Benefits | (2,416,317) | (1,370,961) | (2,434,077) | 2,098,158 | 1,507,450 |
| Total Wages and Benefits | 16,614,008 | 19,322,340 | 20,886,270 | 27,100,134 | 30,485,314 |

Other Expenses

| | | | | | |
|----------------------|-------------|-------------|-------------|-------------|-------------|
| Total O&M Expenses | 297,565,846 | 331,013,903 | 287,012,692 | 268,010,867 | 218,698,670 |
| -Total Purchased Gas | 237,414,907 | 296,369,246 | 240,171,480 | 225,330,243 | 162,925,619 |
| -Wages and Benefits | 16,614,008 | 19,322,340 | 20,886,270 | 27,100,134 | 30,485,314 |
| -Other Gains | | | | | |
| +Other Losses | | | | | |
| -Other Revenues | 43,536,931 | 15,322,317 | 25,954,942 | 15,580,490 | 25,287,737 |

Depreciation and Amortization

| | | | | | |
|-------------------------------|------------|------------|------------|------------|------------|
| Depreciation Exp | 15,974,366 | 17,480,162 | 18,023,111 | 17,078,499 | 14,940,785 |
| Amort & Depl of Utility Plant | | | | | |
| Amort of Other Utility Plant | | | | | |
| Amort of Property Losses | | | | | |
| Amort of Conversion Expenses | | | | | |
| Total Depre and Amort | 15,974,366 | 17,480,162 | 18,023,111 | 17,078,499 | 14,940,785 |

Fuel and PP related to Sales for Resale

| | | | | | |
|-----------------------------|-------------|-------------|-------------|-------------|-------------|
| Total PG | 237,414,907 | 296,369,246 | 240,171,480 | 225,330,243 | 162,925,619 |
| divided by Total MCFs | 24,668,958 | 28,742,555 | 28,578,310 | 27,727,186 | 26,983,152 |
| Fuel Cost per MCF | 9.6240 | 10.3112 | 8.4040 | 8.1267 | 6.0381 |
| times Sales for Resale MCFs | | | | | |
| Sales for Resale PG | | | | | |

ROCHESTER GAS AND ELECTRIC CORPORATION
COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS
FOR THE YEAR ENDED DECEMBER 31,

| | 2006 | 2005 | 2004 | 2003 | 2002 |
|--|-----------------|-----------------|---------------|-----------------|-----------------|
| Gas Utility Plant | | | | | |
| 1 Intangible Production | \$150,312 | \$152,863 | \$3,855 | \$3,855 | \$3,855 |
| 2 Manufactured Gas | | | | | |
| 3 Natural Gas | 70,862 | 70,861 | 70,860 | 70,860 | 70,860 |
| 4 Natural Gas Storage | | | | | |
| 5 Underground Storage | | | | | |
| 6 Other Storage | | | | | |
| 7 Transmission | | | | | |
| 8 Distribution | 581,521,945 | 569,793,941 | 554,658,200 | 519,302,589 | 511,908,043 |
| 9 General | 3,550,292 | 3,362,052 | 3,175,369 | 3,031,663 | 3,846,331 |
| 10 Gas - Purchased or Sold | | | | | |
| 11 Experimental - Unclassified | | | | | |
| 12 Gas - Stored Underground, Non-current | | | | | |
| 13 Total Plant In Service | 585,293,411 | 573,379,717 | 557,908,285 | 522,408,967 | 515,829,089 |
| 14 Plant Leased To Others | | | | | |
| 15 Plant Held For Future Use | | | | | |
| 16 Construction Work In Progress | 1,410,649 | 593,787 | 869,989 | 28,237,937 | 17,917,945 |
| 17 Aquisition Adjustments | | | | | |
| 18 Total Gas Utility Plant | 586,704,060 | 573,973,504 | 558,778,274 | 550,646,904 | 533,747,034 |
| 19 Accum. Prov. - Depr & Amort. | 207,163,455 | 198,487,177 | 187,337,947 | 184,184,339 | 179,473,291 |
| 20 Net Gas Utility Plant | \$379,540,605 | \$375,486,327 | \$371,440,327 | \$366,462,565 | \$354,273,743 |
| Selected Ratios and Statistics | | | | | |
| 21 Current Assets / Current Liabilities | 1.37 | 1.77 | 0.12 | 1.56 | 1.03 |
| 22 Total Capitalization | \$1,321,505,337 | \$1,275,969,264 | \$697,465,144 | \$1,652,924,355 | \$1,611,600,481 |
| <u>Percent Of Capitalization (Incl. S-T-Debt)</u> | | | | | |
| 23 Long-Term Debt | 52.8% | 54.7% | 82.9% | 50.0% | 46.7% |
| 24 Preferred Stock | | | | 4.4% | 4.5% |
| 25 Common Stock & Retained Earnings | 45.6% | 45.3% | 82.9% | 45.6% | 48.9% |
| 26 Short-Term Debt | | | | | |
| 27 Pretax Coverage of Interest Expense | 3.41 | 2.87 | 2.78 | #DIV/0! | 2.15 |
| 28 Com. Stock Dividends as a % of Earnings | 72.9% | 56.8% | -44556.3% | 61.0% | 80.3% |
| 29 Return on Common Equity | 13.9% | 21.3% | -0.1% | 12.8% | 10.7% |
| 30 Internal Cash Generated as a % of Cash Outflows for Construction | 56.0% | 243.0% | 62.5% | 146.4% | 182.8% |
| 31 Earnings per Share | \$2.12 | \$3.17 | (\$0.01) | \$2.53 | \$2.12 |
| 32 Book Value per Share | \$15.50 | \$14.88 | \$14.88 | \$19.40 | \$20.25 |
| 33 Dividends per Share | \$1.54 | \$1.80 | \$4.37 | \$1.54 | \$1.70 |
| 34 Number of Employees | N/A | N/A | N/A | N/A | N/A |

Misc Deferred Debits as a % of Capitalization

| | | | | | |
|---|---------------|---------------|---------------|---------------|---------------|
| Current Assets | 349,527,659 | 283,920,675 | 159,413,973 | 222,896,936 | 298,128,862 |
| Current Liabilities | 254,774,254 | 160,189,871 | 1,275,969,264 | 142,788,325 | 289,569,751 |
| Total Capitalization | 1,321,505,337 | 1,275,969,264 | 697,465,144 | 1,652,924,355 | 1,611,600,481 |
| Long-Term Debt | 698,024,912 | 697,465,144 | 578,477,785 | 826,511,155 | 752,254,193 |
| Preferred Stock | | | | 72,000,000 | 72,000,000 |
| Common Stock and Retained Earnings (Excl. Preferred Stock) | 602,590,425 | 578,504,120 | 578,504,120 | 754,413,200 | 787,346,288 |
| Short-Term Debt | | | | | |
| Pretax Income | 191,507,773 | 162,054,695 | 152,670,642 | 120,826,305 | 134,708,893 |
| Interest Expense | 56,202,555 | 56,444,436 | 54,850,537 | | 62,787,414 |
| Dividends Paid | 60,000,000 | 70,000,000 | 170,000,000 | 60,000,000 | 66,154,130 |
| Net Income (Excl. Preferred Stock Dividends) | 82,295,203 | 123,313,789 | (381,540) | 98,389,870 | 82,412,034 |
| Internal Cash | 78,967,328 | 135,137,601 | 56,568,847 | 174,000,280 | 163,942,662 |
| Cash Outflows for Construction | 141,032,059 | 55,614,566 | 90,516,808 | 118,815,318 | 89,665,697 |
| Shares Outstanding (Millions) | 38,885,813 | 38,885,813 | 38,885,813 | 38,885,813 | 38,885,813 |
| Number of Employees | 224 | 254 | 232 | N/A | N/A |
| Misc Deferred Debits - Net | 186,843,039 | 150,547,937 | 186,871,191 | 683,089,831 | 561,670,269 |