

Table 9 C

**COMBINATION ELECTRIC AND GAS INDUSTRY
COMPARATIVE STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - GAS
FOR THE YEAR ENDED DECEMBER 31,**

	2014	2013	2012	2011	2010
SALES AND CUSTOMER DATA					
GAS REVENUES (\$000s)					
1 Residential	\$2,058,433	\$1,919,352	\$1,736,400	\$1,805,596	\$1,793,471
2 Commercial	781,959	715,203	615,094	709,234	733,631
3 Industrial	56,923	54,670	54,896	210,131	228,204
4 Other Ultimate Customers	150,156	139,903	127,612	187,434	164,173
5 Total Revenues-Ultimate Customer	3,047,471	2,829,128	2,534,003	2,912,396	2,919,479
6 Sales for Resale	39,235	56,040	44,921	41,817	43,078
7 Total Revenues from Gas Sales	3,086,707	2,885,168	2,578,924	2,954,213	2,962,557
8 Transportation Sales	288,940	298,174	297,158	262,724	273,838
9 Other Gas Operating Revenues	(649)	1,365	112,213	96,092	118,600
10 Total Gas Operating Revenues	\$3,374,998	\$3,184,708	\$2,988,295	\$3,313,029	\$3,354,995
SALES (MCF)					
11 Residential	175,109,347	157,369,892	133,348,932	145,898,939	145,698,133
12 Commercial	101,778,685	96,428,778	82,552,840	86,462,773	90,321,506
13 Industrial	13,882,649	13,440,322	13,768,353	17,465,516	15,817,166
14 Other Ultimate Customers	18,433,921	19,276,867	16,901,491	17,742,795	17,804,315
15 Total Sales-Ultimate Customers	309,204,602	286,515,859	246,571,615	267,570,023	269,641,120
16 Sales for Resale	7,186,156	12,948,506	13,016,016	8,677,160	8,598,416
17 Transportation Sales	322,094,401	300,161,532	300,624,737	267,799,064	260,321,280
18 Other Gas Sales					
19 Total Sales	638,485,160	599,625,897	560,212,368	544,046,247	538,560,816
AVG CUSTOMERS PER MONTH					
20 Residential	1,767,522	1,736,428	1,741,498	1,783,099	1,816,767
21 Commercial	378,454	381,454	369,664	326,472	315,655
22 Industrial	7,068	7,041	6,989	20,407	20,139
23 Other Ultimate Customers	5,001	5,008	5,032	5,152	5,243
24 Total Ultimate Customers	2,158,045	2,129,932	2,123,182	2,135,130	2,157,804
25 Resales	13	13	13	9	9
26 Total Customers	2,158,058	2,129,945	2,123,195	2,135,139	2,157,813
GAS OPERATING REVENUES RELATIONSHIP					
RESIDENTIAL SALES					
27 Average Annual Bill Per Customer	\$1,165	\$1,105	\$997	\$1,013	\$987
28 Average MCF Consumption Per Customer	99.1	90.6	76.6	81.8	80.2
29 Average Revenue Per MCF Sold	\$11.76	\$12.20	\$13.02	\$12.38	\$12.31
COMMERCIAL SALES					
30 Average Annual Bill Per Customer	\$2,066	\$1,875	\$1,664	\$2,172	\$2,324
31 Average MCF Consumption Per Customer	268.9	252.8	223.3	264.8	286.1
32 Average Revenue Per MCF Sold	\$7.68	\$7.42	\$7.45	\$8.20	\$8.12
INDUSTRIAL SALES					
33 Average Annual Bill Per Customer	\$8,054	\$7,764	\$7,855	\$10,297	\$11,331
34 Average MCF Consumption Per Customer	1,964.1	1,908.8	1,970.1	855.9	785.4
35 Average Revenue Per MCF Sold	\$4.10	\$4.07	\$3.99	\$12.03	\$14.43
GAS OPERATION AND MAINTENANCE EXPENSES (\$000s)					
36 Steam					
37 Manufactured Gas	24	29	\$56	\$131	\$251
38 Natural Gas - Production & Gathering	5	4	8	10	14
39 Purchased Gas	1,551,350	1,383,612	1,052,765	1,613,978	1,651,218
40 Other	(231,647)	(223,916)	(69,289)	(250,214)	(174,156)
41 Total Production Expense	1,319,732	1,159,728	983,539	1,363,904	1,477,326
42 Natural Gas Storage Expense	4,615	4,459	3,796	4,560	6,141
43 Transmission Expense	23,897	23,492	20,980	19,069	19,610
44 Distribution Expense	293,834	248,314	236,373	246,761	230,555
45 Customer Account Expense	216,538	159,595	148,431	182,697	176,626
46 Sales Expense	2,337	3,001	(692)	3,290	2,831
47 Administrative and General	352,393	351,889	377,391	382,547	353,582
48 Total O & M Expense	\$2,213,347	\$1,950,478	\$1,769,818	\$2,202,828	\$2,266,670

Notes:

Data after 1997 does not include LILCO

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

**COMBINATION ELECTRIC AND GAS INDUSTRY
DISTRIBUTION OF GAS REVENUES
YEARS ENDED DECEMBER 31,
(\$000s)**

	2014	2013	2012	2011	2010	
Total Revenues (\$000s)	\$3,374,998	\$3,184,708	\$2,988,295	\$3,313,029	\$3,354,995	1
Sales of Gas (MCF)	323,203,399	306,098,337	269,524,076	286,174,015	289,483,629	2
DOLLAR AMOUNTS						
Purchased Gas & Other Supply Exp.	\$1,563,866	\$1,390,771	\$1,136,045	\$1,388,003	\$1,478,997	3
Wages and Benefits	362,532	312,484	350,375	372,825	334,968	4
Other Operation & Maintenance Exp.	286,933	247,223	283,399	442,002	452,710	5
Depreciation & Amortization Expense	246,016	241,041	235,699	207,792	207,865	6
Income Taxes-Operating	138,850	213,563	189,544	204,259	166,502	7
Other Taxes-Operating	379,725	359,033	366,168	371,042	336,794	8
Capital Costs	397,076	420,592	427,064	327,106	377,159	9
Total	\$3,374,998	\$3,184,708	\$2,988,295	\$3,313,029	\$3,354,995	10
PERCENT OF REVENUES						
Purchased Gas & Other Supply Exp.	46.3	43.7	38.0	41.9	44.1	11
Wages and Benefits	10.7	9.8	11.7	11.3	10.0	12
Other Operation & Maintenance Exp.	8.5	7.8	9.5	13.3	13.5	13
Depreciation & Amortization Expense	7.3	7.6	7.9	6.3	6.2	14
Income Taxes-Operating	4.1	6.7	6.3	6.2	5.0	15
Other Taxes-Operating	11.3	11.3	12.3	11.2	10.0	16
Capital Costs	11.8	13.2	14.3	9.9	11.2	17
Total	100.0	100.0	100.0	100.0	100.0	18
DOLLARS PER MCF						
Purchased Gas & Other Supply Exp.	4.84	4.54	4.22	4.85	5.11	19
Wages and Benefits	1.12	1.02	1.30	1.30	1.16	20
Other Operation & Maintenance Exp.	0.89	0.81	1.05	1.54	1.56	21
Depreciation & Amortization Expense	0.76	0.79	0.87	0.73	0.72	22
Income Taxes-Operating	0.43	0.70	0.70	0.71	0.58	23
Other Taxes-Operating	1.17	1.17	1.36	1.30	1.16	24
Capital Costs	1.23	1.37	1.58	1.14	1.30	25
Total	10.44	10.40	11.09	11.58	11.59	26

Notes:

Includes Sales for Resale

1998 Data does not include LILCO

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

Data Field Below**Purchased Gas and Other Supply Exp.**

Liquidified Petro Gas					
Other Gas Supply	1,550,508	1,376,205	1,109,170	1,378,632	1,484,855
Gas Storage	4,857	(7,978)	6,452	(9,621)	(7,267)
Transmission Expense	8,501	22,543	20,422	18,991	1,409
Total Purchased Gas	1,563,866	1,390,771	1,136,045	1,388,003	1,478,997
-Total PG related to Sales for Resale					
PG - Ultimate Customers	1,563,866	1,390,771	1,136,045	1,388,003	1,478,997

Wages and Benefits

Salaries	248,051	208,888	214,354	231,302	227,335
Pensions and Benefits	114,481	103,596	136,022	141,523	107,633
Total Wages and Benefits	362,532	312,484	350,375	372,825	334,968

Other Expenses

Total O&M Expenses	2,213,347	1,950,478	1,769,818	2,202,828	2,266,670
-Total Purchased Gas	1,563,866	1,390,771	1,136,045	1,388,003	1,478,997
-Wages and Benefits	362,532	312,484	350,375	372,825	334,968
-Other Gains					
+Other Losses	(16)		2	2	4
-Other Revenues					
Other Expenses	286,933	247,223	283,399	442,002	452,710

Depreciation and Amortization

Depreciation Exp	244,342	239,141	233,320	205,667	205,819
Amort & Depl of Utility Plant	1,673	1,900	2,378	2,125	2,046
Amort of Other Utility Plant					
Amort of Property Losses					
Amort of Conversion Expenses					
Total Depre and Amort	246,016	241,041	235,699	207,792	207,865

Fuel and PP related to Sales for Resale

Total PG	1,563,866	1,390,771	1,136,045	1,388,003	1,478,997
divided by Total MCFs	323,203	306,098	269,524	286,174	289,484
Fuel Cost per MCF	4.8386	4.5435	4.2150	4.8502	5.1091
times Sales for Resale MCFs					
Sales for Resale PG					

Table 11 C

COMBINATION ELECTRIC AND GAS INDUSTRY
COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS
FOR THE YEAR ENDED DECEMBER 31,
(\$000s)

	2014	2013	2012	2011	2010
Gas Utility Plant					
1 Intangible Production	\$40,688	\$30,695	\$29,567	\$37,818	\$34,105
2 Manufactured Gas	27	57	57	5,751	5,733
3 Natural Gas		2,256	2,256	2,256	2,311
Natural Gas Storage					
4 Underground Storage			83	83	23,419
5 Other Storage	54,349	53,724	52,768	51,651	47,409
6 Transmission	829,357	807,314	765,757	743,483	764,806
7 Distribution	9,042,502	8,338,423	7,851,993	7,374,972	6,926,647
8 General	128,940	127,408	120,684	114,870	114,160
9 Gas - Purchased or Sold	924			(16)	
10 Experimental - Unclassified					
11 Gas - Stored Underground, Non-current	1,717	1,717	1,717	1,717	2,522
12 Total Plant In Service	10,098,505	9,361,594	8,824,882	8,332,586	7,921,113
13 Plant Leased To Others	\$512	\$1,176	\$1,493	\$1,796	\$2,084
14 Plant Held For Future Use					211
15 Construction Work In Progress	323,354	359,787	211,650	142,526	180,858
16 Aquisition Adjustments				227,402	
17 Total Gas Utility Plant	10,422,370	9,722,557	9,038,025	8,704,310	8,104,266
18 Accum. Prov. - Depr & Amort.	2,963,197	2,831,544	2,670,527	2,524,581	2,411,550
19 Net Gas Utility Plant	\$7,459,173	\$6,891,013	\$6,367,498	\$6,179,728	\$5,692,716
Selected Ratios and Statistics					
20 Current Assets / Current Liabilities	1.02	0.85	0.96	1.09	1.07
21 Total Capitalization (\$000s)	\$35,442,559	\$33,490,078	\$31,884,541	\$30,756,450	\$30,550,664
<u>Percent Of Capitalization (Incl. S-T-Debt)</u>					
22 Long-Term Debt	47.5%	45.5%	48.1%	48.6%	48.8%
23 Preferred Stock	0.1%	0.1%	0.1%	0.9%	0.9%
24 Common Stock & Retained Earnings	48.6%	49.6%	50.1%	50.3%	50.2%
25 Short-Term Debt	3.8%	4.8%	1.6%	0.2%	0.1%
26 Pretax Coverage of Interest Expense	3.80	3.78	3.76	3.46	3.33
27 Com. Stock Dividends as a % of Earnings	61.4%	58.7%	68.3%	83.0%	68.9%
28 Return on Common Equity	9.2%	8.6%	9.8%	10.0%	9.7%
Internal Cash Generated as a % of					
29 Cash Outflows for Construction	108.7%	111.2%	114.6%	155.8%	136.7%
30 Earnings per Share	\$2.86	\$2.58	\$2.83	\$2.85	\$2.69
31 Book Value per Share	\$31.65	\$30.51	\$29.38	\$28.49	\$28.25
32 Dividends per Share	\$1.76	\$1.51	\$1.94	\$2.36	\$1.86
33 Number of Employees	3,305	3,326	3,195	3,383	3,873

Notes:

Data after 1997 does not include LILCO

Current Assets	5,311,625,740	4,982,606,186	4,364,606,530	4,015,625,690	4,107,638,497
Current Liabilities	5,215,343,737	5,837,985,818	4,530,101,193	3,672,376,647	3,851,044,778
Total Capitalization	35,442,559,191	33,490,077,674	31,884,541,404	30,756,450,214	30,550,663,734
Long-Term Debt	16,831,937,875	15,251,607,866	15,333,279,591	14,946,639,004	14,906,274,317
Preferred Stock	28,984,801	28,984,801	38,011,202	272,732,628	272,732,627
Common Stock and Retained Earnings (Excl. Preferred Stock)	17,222,061,520	16,602,693,315	15,988,174,088	15,470,821,674	15,341,502,726
Short-Term Debt	1,359,574,995	1,606,791,692	525,076,523	66,256,908	30,154,064
Pretax Income	3,224,548,640	3,134,996,067	3,182,378,709	2,894,785,079	2,881,363,642
Interest Expense	848,345,702	829,749,037	845,915,564	836,097,455	864,409,081
Dividends Paid	956,500,000	823,000,000	1,053,000,000	1,282,000,000	1,008,000,000
Net Income (Excl. Preferred Stock Dividends)	1,558,433,675	1,401,368,762	1,541,858,147	1,545,249,293	1,462,235,204
Internal Cash	3,721,018,487	3,715,719,171	3,706,706,857	4,558,508,492	3,997,638,089
Cash Outflows for Construction	3,422,206,276	3,340,630,852	3,234,250,232	2,925,966,163	2,924,920,013
Shares Outstanding (Millions)	544,110,334.00	544,110,334.00	544,110,334.00	543,110,334.00	543,111,334.00
Number of Employees	3,305	3,326	3,195	3,383	3,873

CENTRAL HUDSON GAS & ELECTRIC CORPORATION
COMPARATIVE STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - GAS
FOR THE YEAR ENDED DECEMBER 31,

	2014	2013	2012	2011	2010
SALES AND CUSTOMER DATA					
GAS REVENUES					
Residential	\$77,651,535	\$63,085,596	\$58,450,138	\$77,463,676	\$69,018,491
Commercial	30,848,205	22,693,631	20,939,360	30,168,564	28,014,412
Industrial	4,083,762	2,913,226	1,983,150	3,187,030	2,948,653
Other Ultimate Customers	7,721,607	6,448,079	5,713,918	9,931,571	9,363,468
Total Revenues-Ultimate Customer	120,305,109	95,140,532	87,086,566	120,750,841	109,345,024
Sales for Resale	18,830,666	17,088,217	19,796,756	20,227,421	23,022,768
Total Revenues from Gas Sales	139,135,775	112,228,749	106,883,322	140,978,262	132,367,792
Transportation Sales					
Other Gas Operating Revenues	24,435,685	23,919,607	25,694,558	21,388,450	24,938,909
Total Gas Operating Revenues	\$163,571,460	\$136,148,356	\$132,577,880	\$162,366,712	\$157,306,701
SALES (MCF)					
Residential	4,570,509	4,113,207	3,582,953	4,338,657	4,096,015
Commercial	2,534,298	2,277,782	2,042,906	2,389,992	2,293,864
Industrial	396,315	378,768	249,838	305,298	290,229
Other Ultimate Customers	792,067	815,566	712,870	949,375	912,178
Total Sales-Ultimate Consumer	8,293,189	7,585,322	6,588,567	7,983,322	7,592,286
Sales for Resale	2,960,380	3,256,595	4,722,659	3,341,970	3,966,843
Transportation Sales	9,925,131	10,554,000	11,481,403	10,208,243	11,807,449
Other Gas Sales					
Total Sales	21,178,700	21,395,917	22,792,629	21,533,535	23,366,578
AVG CUSTOMERS PER MONTH					
Residential	53,892	53,331	53,947	55,474	55,419
Commercial	6,821	6,881	6,989	7,222	7,278
Industrial	219	212	215	217	223
Other Customers	519	542	552	584	607
Total Ultimate Consumer	61,451	60,966	61,703	63,497	63,527
Resales					
Total Consumers	61,451	60,966	61,703	63,497	63,527
GAS OPERATING REVENUES RELATIONSHIP					
RESIDENTIAL SALES					
Average Annual Bill Per Customer	\$1,441	\$1,183	\$1,083	\$1,396	\$1,245
Average MCF Consumption Per Customer	84.8	77.1	66.4	78.2	73.9
Average Revenue Per MCF Sold	\$16.99	\$15.34	\$16.31	\$17.85	\$16.85
COMMERCIAL SALES					
Average Annual Bill Per Customer	\$4,523	\$3,298	\$2,996	\$4,177	\$3,849
Average MCF Consumption Per Customer	371.5	331.0	292.3	330.9	315.2
Average Revenue Per MCF Sold	\$12.17	\$9.96	\$10.25	\$12.62	\$12.21
INDUSTRIAL SALES					
Average Annual Bill Per Customer	\$18,647	\$13,742	\$9,224	\$14,687	\$13,223
Average MCF Consumption Per Customer	1,809.7	1,786.6	1,162.0	1,406.9	1,301.5
Average Revenue Per MCF Sold	\$10.30	\$7.69	\$7.94	\$10.44	\$10.16
GAS OPERATION AND MAINTENANCE EXPENSES					
Steam					
Manufactured Gas	24,050	28,557	\$55,985	\$130,666	\$250,939
Natural Gas - Production & Gathering					
Purchased Gas	77,348,723	52,016,880	45,339,342	78,067,894	74,181,050
Other	2,043,469	(148,172)	4,323,023	(661,829)	1,455,595
Total Production Expense	79,416,242	51,897,265	49,718,350	77,536,731	75,887,584
Natural Gas Storage Expense					
Transmission Expense	2,360,978	2,129,927	1,517,266	2,055,508	1,707,342
Distribution Expense	13,632,345	12,519,374	11,594,605	10,646,773	9,988,945
Customer Account Expense	9,301,800	6,757,432	6,087,953	7,209,799	5,652,497
Sales Expense	812,383	560,144	275,310	61,517	62,129
Administrative and General	21,371,600	22,681,118	22,310,494	24,566,568	23,011,472
Total O & M Expense	\$126,895,348	\$96,545,260	\$91,503,978	\$122,076,896	\$116,309,969

Notes:

N/A - Breakout of Commercial and Industrial not available from annual reports before 1996.

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

CENTRAL HUDSON GAS & ELECTRIC CORPORATION
DISTRIBUTION OF GAS REVENUES
YEARS ENDED DECEMBER 31,

	2014	2013	2012	2011	2010	
Total Revenues	\$163,571,460	\$136,148,356	\$132,577,880	\$162,366,712	\$157,306,701	1
Sales of Gas (MCF)	21,178,700	21,395,917	22,792,629	21,533,535	23,366,578	2

DOLLAR AMOUNTS

Purchased Gas & Other Supply Exp.	\$81,777,220	\$54,027,192	\$51,235,616	\$79,592,239	\$75,887,584	3
Wages and Benefits	21,351,682	20,402,491	18,914,983	21,745,490	19,083,977	4
Other Operation & Maintenance Exp.	23,750,742	22,115,577	21,355,225	20,741,354	21,342,841	5
Depreciation & Amortization Expense	10,015,332	12,816,895	8,146,976	7,643,716	7,334,433	6
Income Taxes-Operating	5,087,585	4,346,814	7,129,788	7,254,204	8,302,500	7
Other Taxes-Operating	11,979,009	11,453,555	10,658,257	10,339,086	8,827,196	8
Capital Costs	9,609,890	10,985,832	15,137,035	15,050,623	16,528,170	9
Total	\$163,571,460	\$136,148,356	\$132,577,880	\$162,366,712	\$157,306,701	10

PERCENT OF REVENUES

Purchased Gas & Other Supply Exp.	50.0	39.7	38.6	49.0	48.2	11
Wages and Benefits	13.1	15.0	14.3	13.4	12.1	12
Other Operation & Maintenance Exp.	14.5	16.2	16.1	12.8	13.6	13
Depreciation & Amortization Expense	6.1	9.4	6.1	4.7	4.7	14
Income Taxes-Operating	3.1	3.2	5.4	4.5	5.3	15
Other Taxes-Operating	7.3	8.4	8.0	6.4	5.6	16
Capital Costs	5.9	8.1	11.4	9.3	10.5	17
Total	100.0	100.0	100.0	100.0	100.0	18

DOLLARS PER MCF

Purchased Gas & Other Supply Exp.	3.86	2.53	2.25	3.70	3.25	19
Wages and Benefits	1.01	0.95	0.83	1.01	0.82	20
Other Operation & Maintenance Exp.	1.12	1.03	0.94	0.96	0.91	21
Depreciation & Amortization Expense	0.47	0.60	0.36	0.35	0.31	22
Income Taxes-Operating	0.24	0.20	0.31	0.34	0.36	23
Other Taxes-Operating	0.57	0.54	0.47	0.48	0.38	24
Capital Costs	0.45	0.51	0.66	0.70	0.71	25
Total	7.72	6.36	5.82	7.54	6.73	26

Notes:

Includes Sales for Resale+B89

The decrease in Central Hudson's 1997 wages and benefits was primarily due to a reduction in pension and OPEB expense.

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

Data Field Below

Purchased Gas and Other Supply Exp.

Liquidified Petro Gas					
Other Gas Supply	79,416,242	51,897,265	49,718,350	77,536,731	75,887,584
Gas Storage					
Transmission Expense	2,360,978	2,129,927	1,517,266	2,055,508	
Total Purchased Gas	81,777,220	54,027,192	51,235,616	79,592,239	75,887,584
-Total PG related to Sales for Resale PG - Ultimate Customers	81,777,220	54,027,192	51,235,616	79,592,239	75,887,584

Wages and Benefits

Salaries	14,862,857	13,980,097	12,275,807	14,289,107	11,387,843
Pensions and Benefits	6,488,825	6,422,394	6,639,176	7,456,383	7,696,134
Total Wages and Benefits	21,351,682	20,402,491	18,914,983	21,745,490	19,083,977

Other Expenses

Total O&M Expenses	126,895,348	96,545,260	91,503,978	122,076,896	116,309,969
-Total Purchased Gas	81,777,220	54,027,192	51,235,616	79,592,239	75,887,584
-Wages and Benefits	21,351,682	20,402,491	18,914,983	21,745,490	19,083,977
-Other Gains					
+Other Losses	(15,704)		1,846	2,187	4,433
-Other Revenues					
Other Expenses	23,750,742	22,115,577	21,355,225	20,741,354	21,342,841

Depreciation and Amortization

Depreciation Exp	10,015,332	12,816,895	8,146,976	7,643,716	7,334,433
Amort & Depl of Utility Plant					
Amort of Other Utility Plant					
Amort of Property Losses					
Amort of Conversion Expenses					
Total Depre and Amort	10,015,332	12,816,895	8,146,976	7,643,716	7,334,433

Fuel and PP related to Sales for Resale

Total PG	81,777,220	54,027,192	51,235,616	79,592,239	75,887,584
divided by Total MCFs	21,178,700	21,395,917	22,792,629	21,533,535	23,366,578
Fuel Cost per MCF	3.8613	2.5251	2.2479	3.6962	3.2477
times Sales for Resale MCFs	2,960,380	3,256,595	4,722,659	3,341,970	3,966,843
Sales for Resale PG	11,430,901	8,223,283	10,616,078	12,352,587	12,883,107

Table 11 C

CENTRAL HUDSON GAS & ELECTRIC CORPORATION
COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS
FOR THE YEAR ENDED DECEMBER 31,

	2014	2013	2012	2011	2010
Gas Utility Plant					
Intangible	\$442,339	\$442,339	\$442,339	\$442,339	\$442,339
Production					
Manufactured Gas				5,694,785	5,676,638
Natural Gas					
Natural Gas Storage					
Underground Storage					
Other Storage					
Transmission	53,800,015	51,715,534	48,962,345	46,828,025	45,991,600
Distribution	326,723,603	304,469,120	270,716,050	252,699,057	240,247,307
General			137,564		
Gas - Purchased or Sold					
Experimental - Unclassified					
Gas - Stored Underground, Non-current					
Total Plant In Service	380,965,957	356,626,993	320,258,298	305,664,206	292,357,884
Plant Leased To Others					
Plant Held For Future Use					
Construction Work In Progress	11,492,790	8,773,634	17,471,621	12,349,798	9,942,526
Aquisition Adjustments					
Total Gas Utility Plant	392,458,747	365,400,627	337,729,919	318,014,004	302,300,410
Accum. Prov. - Depr & Amort.	114,476,656	108,352,014	103,000,124	102,894,844	98,021,550
Net Gas Utility Plant	\$277,982,091	\$257,048,613	\$234,729,795	\$215,119,160	\$204,278,860
Selected Ratios and Statistics					
Current Assets / Current Liabilities	1.91	2.41	1.69	1.27	1.27
Total Capitalization	\$1,042,035,179	\$997,191,301	\$968,637,486	\$956,178,244	\$919,155,384
<u>Percent Of Capitalization (Incl. S-T-Debt)</u>					
Long-Term Debt	48.6%	49.1%	50.6%	47.5%	49.4%
Preferred Stock	0.0%	0.0%	0.9%	2.2%	2.3%
Common Stock & Retained Earnings	51.4%	50.9%	48.5%	46.6%	48.3%
Short-Term Debt				3.8%	
Pretax Coverage of Interest Expense	2.84	2.01	3.32	3.27	3.90
Com. Stock Dividends as a % of Earnings	14.8%	108.9%	31.9%	64.9%	68.7%
Return on Common Equity	6.5%	4.1%	15.1%	14.9%	10.3%
Internal Cash Generated as a % of Cash Outflows for Construction	-93.8%	-84.5%	121.5%	141.0%	-129.5%
Earnings per Share	\$2.01	\$1.20	\$4.09	\$3.93	\$2.68
Book Value per Share	\$31.79	\$30.08	\$27.85	\$26.41	\$26.34
Dividends per Share	\$0.30	\$1.30	\$1.30	\$2.55	\$1.84
Number of Employees (Gas)	187	178	158	186	153

Current Assets	137,214,883	137,087,389	126,524,908	110,034,164	126,828,392
Current Liabilities	71,789,731	56,816,651	74,998,997	86,432,866	99,596,811
Total Capitalization	1,042,035,179	997,191,301	968,637,486	956,178,244	919,155,384
Long-Term Debt	505,950,000	489,950,000	489,950,000	453,950,000	453,900,475
Preferred Stock	100	100	9,026,500	21,026,500	21,026,500
Common Stock and Retained Earnings (Excl. Preferred Stock)	536,085,079	507,241,201	469,660,986	445,294,836	444,228,409
Short-Term Debt				35,906,908	
Pretax Income	89,626,297	63,670,284	98,555,199	95,525,665	100,911,933
Interest Expense	31,570,331	31,724,156	29,656,892	29,190,893	25,848,789
Common Dividends Paid	5,000,000	22,000,000	22,000,000	43,000,000	31,000,000
Net Income Before Extraordinary Items (Excl. Preferred Stock Dividends)	33,843,878	20,207,075	68,912,805	66,251,044	45,147,757
Internal Cash	104,618,067	97,374,964	132,117,314	123,880,615	99,111,844
Cash Outflows For Construction	(111,487,597)	(115,186,782)	108,758,917	87,884,218	(76,505,535)
Shares Outstanding (Millions)	16,862,087	16,862,087	16,862,087	16,862,087	16,862,087
Number of Employees (Gas only)	187	178	158	186	153
Misc Deferred Debits - Net	(11,443,146)	(87,868,355)	105,581,908	142,528,999	169,224,204

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.
COMPARATIVE STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - GAS
FOR THE YEAR ENDED DECEMBER 31,

	2014	2013	2012	2011	2010
SALES AND CUSTOMER DATA					
GAS REVENUES					
1 Residential	\$1,028,139,828	\$935,729,589	\$809,769,714	\$692,555,512	\$687,307,384
2 Commercial	572,959,028	525,904,338	439,366,329	477,522,904	503,006,622
3 Industrial	6,852,690	6,289,908	5,181,575	156,474,676	171,009,962
4 Other Ultimate Customers	126,945,224	121,151,088	110,134,341	163,236,142	139,689,166
5 Total Revenues-Ultimate Customer	1,734,896,770	1,589,074,923	1,364,451,959	1,489,789,234	1,501,013,134
6 Sales for Resale	249,880	17,404,446	5,434,184	344,517	41,835
7 Total Revenues from Gas Sales	1,735,146,651	1,606,479,369	1,369,886,143	1,490,133,751	1,501,054,969
8 Transportation Sales	28,206,632	24,967,260	35,988,027		38,023,232
9 Other Gas Operating Revenues	(36,683,373)	(9,635,832)	14,963,470	35,741,709	3,797,059
10 Total Gas Operating Revenues	\$1,726,669,910	\$1,621,810,797	\$1,420,837,640	\$1,525,875,460	\$1,542,875,260
SALES (MCF)					
11 Residential	74,729,806	64,304,075	53,053,257	54,741,647	53,711,129
12 Commercial	78,949,665	75,622,186	65,526,063	65,360,275	69,012,703
13 Industrial	3,449,655	3,304,263	3,083,205	7,333,370	4,874,739
14 Other Ultimate Customers	15,921,900	16,869,553	14,756,838	15,257,096	15,336,077
15 Total Sales-Ultimate Consumer	173,051,026	160,100,078	136,419,363	142,692,388	142,934,648
16 Sales for Resale	28,206,632	4,502,752	2,224,347	94,401	6,544
17 Transportation Sales	125,916,679	108,200,051	130,033,117	107,414,803	103,770,737
18 Other Gas Sales					
19 Total Sales	298,967,705	272,802,882	268,676,827	250,201,592	246,711,929
AVG CUSTOMERS PER MONTH					
20 Residential	764,522	753,482	763,390	792,590	803,108
21 Commercial	309,783	313,403	301,490	256,119	242,901
22 Industrial	29	38	38	13,479	13,299
23 Other Customers	2,872	2,847	2,848	2,857	2,831
24 Total Ultimate Consumer	1,077,206	1,069,770	1,067,766	1,065,045	1,062,139
25 Resales	5	5	5	1	1
26 Total Consumers	1,077,211	1,069,775	1,067,771	1,065,046	1,062,140
GAS OPERATING REVENUES RELATIONSHIP					
RESIDENTIAL SALES					
27 Average Annual Bill Per Customer	\$1,345	\$1,242	\$1,061	\$874	\$856
28 Average MCF Consumption Per Customer	97.7	85.3	69.5	69.1	66.9
29 Average Revenue Per MCF Sold	\$13.76	\$14.55	\$15.26	\$12.65	\$12.80
COMMERCIAL SALES					
30 Average Annual Bill Per Customer	\$1,850	\$1,678	\$1,457	\$1,864	\$2,071
31 Average MCF Consumption Per Customer	254.9	241.3	217.3	255.2	284.1
32 Average Revenue Per MCF Sold	\$7.26	\$6.95	\$6.71	\$7.31	\$7.29
INDUSTRIAL SALES					
33 Average Annual Bill Per Customer	\$236,300	\$165,524	\$136,357	\$11,609	\$12,859
34 Average MCF Consumption Per Customer	118,953.6	86,954.3	81,137.0	544.1	366.5
35 Average Revenue Per MCF Sold	\$1.99	\$1.90	\$1.68	\$21.34	\$35.08
GAS OPERATION AND MAINTENANCE EXPENSES					
36 Steam	\$0	\$0	\$0	\$0	
37 Manufactured Gas					
38 Natural Gas - Production & Gathering					
39 Purchased Gas	824,288,352	735,341,594	\$515,594,983	\$753,855,331	\$766,710,970
40 Other	(216,434,536)	(204,045,754)	(128,386,674)	(236,238,554)	(193,873,216)
41 Total Production Expense	607,853,816	531,295,840	387,208,309	517,616,777	572,837,754
42 Natural Gas Storage Expense	4,619,120	4,459,173	3,798,667	3,271,331	4,802,923
43 Transmission Expense	19,207,917	18,975,221	17,788,889	15,145,154	16,627,513
44 Distribution Expense	143,373,899	107,132,075	106,970,783	107,374,270	103,348,347
45 Customer Account Expense	88,793,795	72,224,274	62,791,803	79,672,785	77,331,235
46 Sales Expense	616,842	390,140	(74,074)	1,745,859	1,785,285
47 Administrative and General	162,244,902	148,309,087	138,961,752	159,594,857	142,664,325
48 Total O & M Expense	\$1,026,710,292	\$882,785,810	\$717,446,129	\$884,421,033	\$919,397,382

Notes:

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.
DISTRIBUTION OF GAS REVENUES
YEARS ENDED DECEMBER 31,

	2014	2013	2012	2011	2010	
Total revenues	\$1,726,669,910	\$1,621,810,797	\$1,420,837,640	\$1,525,875,460	\$1,542,875,260	1
Sales of Gas (MCF)	173,051,026	164,602,830	138,643,710	142,786,789	142,941,192	2
DOLLAR AMOUNTS						
Purchased Gas & Other Supply Exp.	\$848,115,390	\$758,775,988	\$537,182,539	\$536,033,262	\$572,837,754	3
Wages and Benefits	191,625,162	169,750,560	177,658,317	189,467,516	166,846,375	4
Other Operation & Maintenance Exp.	(13,030,260)	(45,740,738)	2,605,273	158,920,255	179,713,254	5
Depreciation & Amortization Expense	131,894,393	130,149,516	120,384,418	109,796,460	102,121,359	6
Income Taxes-Operating	88,081,184	111,849,481	105,309,804	89,362,836	90,890,124	7
Other Taxes-Operating	248,390,488	241,461,017	231,929,345	232,636,854	209,701,272	8
Capital Costs	231,593,553	255,564,973	245,767,944	209,658,277	220,765,122	9
Total	\$1,726,669,910	\$1,621,810,797	\$1,420,837,640	\$1,525,875,460	\$1,542,875,260	10
PERCENT OF REVENUES						
Purchased Gas & Other Supply Exp.	49.1	46.8	37.8	35.1	37.1	11
Wages and Benefits	11.1	10.5	12.5	12.4	10.8	12
Other Operation & Maintenance Exp.	-0.8	-2.8	0.2	10.4	11.6	13
Depreciation & Amortization Expense	7.6	8.0	8.5	7.2	6.6	14
Income Taxes-Operating	5.1	6.9	7.4	5.9	5.9	15
Other Taxes-Operating	14.4	14.9	16.3	15.2	13.6	16
Capital Costs	13.4	15.8	17.3	13.7	14.3	17
Total	100.0	100.0	100.0	100.0	100.0	18
DOLLARS PER MCF						
Purchased Gas & Other Supply Exp.	4.90	4.61	3.87	3.75	4.01	19
Wages and Benefits	1.11	1.03	1.28	1.33	1.17	20
Other Operation & Maintenance Exp.	-0.08	-0.28	0.02	1.11	1.26	21
Depreciation & Amortization Expense	0.76	0.79	0.87	0.77	0.71	22
Income Taxes-Operating	0.51	0.68	0.76	0.63	0.64	23
Other Taxes-Operating	1.44	1.47	1.67	1.63	1.47	24
Capital Costs	1.34	1.55	1.77	1.47	1.54	25
Total	9.98	9.85	10.25	10.69	10.79	26

Notes:

Includes Sales for Resale

1998 Sales of Gas Restated to be in MCF rather than DTH. Dollars Per MCF in 1998 restated to reflect this.

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

Data Field Below**Purchased Gas and Other Supply Exp.**

Liquidified Petro Gas					
Other Gas Supply	824,288,352	735,341,594	515,594,983	517,616,777	572,837,754
Gas Storage	19,207,917	4,459,173	3,798,667	3,271,331	
Transmission Expense	4,619,120	18,975,221	17,788,889	15,145,154	
Total Purchased Gas	848,115,390	758,775,988	537,182,539	536,033,262	572,837,754
-Total PG related to Sales for Resale PG - Ultimate Customers	848,115,390	758,775,988	537,182,539	536,033,262	572,837,754

Wages and Benefits

Salaries	115,939,616	105,820,734	107,818,008	113,740,409	112,146,673
Pensions and Benefits	75,685,546	63,929,826	69,840,309	75,727,107	54,699,702
Total Wages and Benefits	191,625,162	169,750,560	177,658,317	189,467,516	166,846,375

Other Expenses

Total O&M Expenses	1,026,710,292	882,785,810	717,446,129	884,421,033	919,397,383
-Total Purchased Gas	848,115,390	758,775,988	537,182,539	536,033,262	572,837,754
-Wages and Benefits	191,625,162	169,750,560	177,658,317	189,467,516	166,846,375
-Other Gains					
+Other Losses					
-Other Revenues					
Other Expenses	(13,030,260)	(45,740,738)	2,605,273	158,920,255	179,713,254

Depreciation and Amortization

Depreciation Exp	131,894,393	130,149,516	120,384,418	109,796,460	102,121,359
Amort & Depl of Utility Plant					
Amort of Other Utility Plant					
Amort of Property Losses					
Amort of Conversion Expenses					
Total Depre and Amort	131,894,393	130,149,516	120,384,418	109,796,460	102,121,359

Fuel and PP related to Sales for Resale

Total PG	848,115,390	758,775,988	537,182,539	536,033,262	572,837,754
divided by Total MCFs	173,051,026	164,602,830	138,643,710	142,786,789	142,941,192
Fuel Cost per MCF	4.9010	4.6097	3.8746	3.7541	4.0075
times Sales for Resale MCFs	0	4,502,752	2,224,347	94,401	6,544
Sales for Resale PG	0	20,756,511	8,618,353	354,389	26,225

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.
COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS
FOR THE YEAR ENDED DECEMBER 31,

	2014	2013	2012	2011	2010
Gas Utility Plant					
1 Intangible	\$12,389,896	\$6,946,708	\$6,178,928	\$5,033,895	\$3,375,420
2 Production					
3 Manufactured Gas					
3 Natural Gas					
4 Natural Gas Storage					
4 Underground Storage					
5 Other Storage	54,349,283	53,723,887	52,768,159	51,651,313	47,409,475
6 Transmission	589,571,768	547,640,134	515,364,935	497,565,668	483,882,822
7 Distribution	4,741,383,934	4,249,532,296	3,926,889,466	3,610,877,973	3,301,819,535
8 General					
9 Gas - Purchased or Sold					
10 Experimental - Unclassified					
11 Gas - Stored Underground, Non-current	1,238,997	1,238,997	1,238,997	1,238,997	1,238,998
12 Total Plant In Service	5,398,933,878	4,859,082,022	4,502,440,485	4,166,367,846	3,837,726,250
13 Plant Leased To Others					
14 Plant Held For Future Use					
15 Construction Work In Progress	242,147,161	284,585,545	145,803,743	93,366,022	138,819,711
16 Acquisition Adjustments					
17 Total Gas Utility Plant	5,641,081,039	5,143,667,567	4,648,244,228	4,259,733,868	3,976,545,961
18 Accum. Prov. - Depr & Amort.	1,247,594,192	1,182,494,395	1,099,026,585	1,015,184,282	941,886,405
19 Net Gas Utility Plant	\$4,393,486,847	\$3,961,173,172	\$3,549,217,643	\$3,244,549,586	\$3,034,659,556
Selected Ratios and Statistics					
20 Current Assets / Current Liabilities	0.95	0.70	0.80	0.99	1.00
21 Total Capitalization	\$22,852,474,254	\$21,897,916,335	\$20,817,652,965	\$20,174,983,274	\$19,878,679,613
<u>Percent Of Capitalization (Incl S-T Debt)</u>					
22 Long-Term Debt	49.1%	44.9%	47.3%	48.3%	49.0%
23 Preferred Stock	0.0%	0.0%	0.0%	1.1%	1.1%
24 Common Stock & Retained Earnings	49.0%	49.5%	50.7%	50.6%	49.9%
25 Short-Term Debt	2.0%	5.5%	2.0%	0.0%	0.0%
26 Pretax Coverage of Interest Expense	4.00	3.95	3.83	3.82	3.50
27 Com. Stock Dividends as a % of Earnings	67.3%	71.4%	67.2%	69.6%	75.1%
28 Return on Common Equity	9.6%	9.5%	9.8%	9.7%	9.3%
29 Internal Cash Generated as a % of Cash Outflows for Construction	104.9%	108.9%	119.4%	151.1%	111.2%
30 Earnings per Share	\$4.49	\$4.33	\$4.31	\$4.15	\$3.79
31 Book Value per Share	\$47.51	\$46.06	\$44.81	\$43.39	\$42.14
32 Dividends per Share	\$3.02	\$3.09	\$2.90	\$2.89	\$2.85
33 Number of Employees (Gas)	2,172	2,145	2,122	2,199	2,227

Current Assets	2,795,903,050	2,869,454,617	2,460,444,685	2,254,793,765	2,297,947,627
Current Liabilities	2,951,821,618	4,088,601,100	3,057,296,632	2,283,582,778	2,299,947,074
Total Capitalization	22,852,474,254	21,897,916,335	20,817,652,965	20,174,983,274	19,878,679,613
Long term Debt	11,213,985,263	9,841,067,964	9,844,494,763	9,744,458,986	9,742,958,609
Preferred Stock	0	0	0	212,562,527	212,562,527
Common Stock and Retained Earnings (Excl. Preferred Stock)	11,188,046,522	10,847,207,346	10,552,188,864	10,217,961,761	9,923,158,477
Short Term Debt	450,442,469	1,209,641,025	420,969,338		
Pre-Tax Income	2,150,016,188	2,061,099,568	2,091,410,797	2,038,317,468	1,918,545,921
Interest Expense	537,750,718	521,144,878	545,766,288	533,923,931	548,568,338
Common Dividends Declared	712,000,000	728,000,000	682,000,000	681,000,000	670,000,000
Net Income Before Extraordinary Items (Excl. Preferred Stock Dividends)	1,057,563,053	1,019,665,313	1,014,214,349	978,096,495	892,518,964
Internal Cash	2,417,353,894	2,630,715,877	2,337,683,488	2,941,122,251	2,222,368,054
Cash Outflows for Construction	2,304,027,868	2,416,526,840	1,957,785,509	1,946,073,752	1,998,514,298
Shares Outstanding (Millions)	235,488,094	235,488,094	235,488,094	235,488,094	235,488,094
Number of Employees (Gas only)	2,172	2,145	2,122	2,199	2,227
Miscellaneous Deferred Debits - Net	7,220,179,727	5,474,938,053	8,311,025,979	8,354,723,583	6,923,045,156

LONG ISLAND LIGHTING COMPANY
COMPARATIVE STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - GAS

2013 2012 2011 2010 2009

SALES AND CUSTOMER DATA

GAS REVENUES

1	Residential
2	Commercial
3	Industrial
4	Other Ultimate Customers
5	Total Revenues-Ultimate Customer
6	Sales for Resale
7	Total Revenues from Gas Sales
8	Transportation Sales
9	Other Gas Operating Revenues
10	Total Gas Operating Revenues

SALES (MCF)

11	Residential
12	Commercial
13	Industrial
14	Other Ultimate Customers
15	Total Sales-Ultimate Consumer
16	Sales for Resale
17	Transportation Sales
18	Other Gas Sales
19	Total Sales

AVG CUSTOMERS PER MONTH

20	Residential
21	Commercial
22	Industrial
23	Other Customers
24	Total Ultimate Consumer
25	Resales
26	Total Consumers

GAS OPERATING REVENUES RELATIONSHIP

RESIDENTIAL SALES

27	Average Annual Bill Per Customer
28	Average MCF Consumption Per Customer
29	Average Revenue Per MCF Sold

COMMERCIAL SALES

30	Average Annual Bill Per Customer
31	Average MCF Consumption Per Customer
32	Average Revenue Per MCF Sold

INDUSTRIAL SALES

33	Average Annual Bill Per Customer
34	Average MCF Consumption Per Customer
35	Average Revenue Per MCF Sold

GAS OPERATION AND MAINTENANCE EXPENSES

36	Steam
37	Manufactured Gas
38	Natural Gas - Production & Gathering
39	Purchased Gas
40	Other
41	Total Production Expense
42	Natural Gas Storage Expense
43	Transmission Expense
44	Distribution Expense
45	Customer Account Expense
46	Sales Expense
47	Administrative and General
48	Total O & M Expense

Notes:

The Electric Division of LILCO was acquired by the Long Island Power Authority on 5/29/98

**LONG ISLAND LIGHTING COMPANY
DISTRIBUTION OF GAS REVENUES
YEARS ENDED DECEMBER 31,**

Total Revenues		1
Sales of Gas (MCF)		2

DOLLAR AMOUNTS

Purchased Gas & Other Supply Exp.	0	3
Wages and Benefits		4
Other Operation & Maintenance Exp.		5
Depreciation & Amortization Expense		6
Income Taxes-Operating		7
Other Taxes-Operating		8
Capital Costs		9
Total		10

PERCENT OF REVENUES

Purchased Gas & Other Supply Exp.		11
Wages and Benefits		12
Other Operation & Maintenance Exp.		13
Depreciation & Amortization Expense		14
Income Taxes-Operating		15
Other Taxes-Operating		16
Capital Costs		17
Total		18

DOLLARS PER MCF

Purchased Gas & Other Supply Exp.		19
Wages and Benefits		20
Other Operation & Maintenance Exp.		21
Depreciation & Amortization Expense		22
Income Taxes-Operating		23
Other Taxes-Operating		24
Capital Costs		25
Total		26

Notes:

Includes Sales for Resale

The Electric Division of LILCO was acquired by the Long Island Power Authority on 5/29/98

Data Field Below

Purchased Gas and Other Supply Exp.

Liquidfied Petro Gas
Other Gas Supply
Gas Storage
Transmission Expense

Total Purchased Gas
-Total PG related to Sales for Resale
PG - Ultimate Customers

Wages and Benefits

Salaries
Pensions and Benefits
Total Wages and Benefits

Other Expenses

Total O&M Expenses
-Total Purchased Gas
-Wages and Benefits
-Other Gains
+Other Losses
-Other Revenues
Other Expenses

Depreciation and Amortization

Depreciation Exp
Amort & Depl of Utility Plant
Amort of Other Utility Plant
Amort of Property Losses
Amort of Conversion Expenses
Total Depre and Amort

Fuel and PP related to Sales for Resale

Total PG
divided by Total MCFs
Fuel Cost per MCF
times Sales for Resale MCFs
Sales for Resale PG

**LONG ISLAND LIGHTING COMPANY
COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS
FOR THE YEAR ENDED DECEMBER 31,**

Gas Utility Plant

1	Intangible
	Production
2	Manufactured Gas
3	Natural Gas
	Natural Gas Storage
4	Underground Storage
5	Other Storage
6	Transmission
7	Distribution
8	General
9	Gas - Purchased or Sold
10	Experimental - Unclassified
11	Gas - Stored Underground, Non-current
12	Total Plant In Service
13	Plant Leased To Others
14	Plant Held For Future Use
15	Construction Work In Progress
16	Aquisition Adjustments
17	Total Gas Utility Plant
18	Accum. Prov. - Depr & Amort.
19	Net Gas Utility Plant

Selected Ratios and Statistics

20	Current Assets / Current Liabilities
21	Total Capitalization
	<u>Percent Of Capitalization (Incl. S-T-Debt)</u>
22	Long-Term Debt
23	Preferred Stock
24	Common Stock & Retained Earnings
25	Short-Term Debt
26	Pretax Coverage of Interest Expense
27	Com. Stock Dividends as a % of Earnings
28	Return on Common Equity
	Internal Cash Generated as a % of
29	Cash Outflows for Construction
30	Earnings per Share
31	Book Value per Share
32	Dividends per Share
33	Number of Employees

Notes:

The Electric Division of LILCO was acquired by the Long Island Power Authority on 5/29/98

Current Assets

Current Liabilities

Total Capitalization

Long-Term Debt

Preferred Stock

Common Stock and Retained Earnings
(Excl. Preferred Stock)

Short-Term Debt

Pretax Income

Interest Expense

Dividends Paid

Net Income
(Excl. Preferred Stock Dividends)

Internal Cash

Cash Outflows for Construction

Shares Outstanding (Millions)

Number of Employees (Gas only)

NEW YORK STATE ELECTRIC & GAS CORPORATION
COMPARATIVE STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - GAS
FOR THE YEAR ENDED DECEMBER 31,

	2014	2013	2012	2011	2010
SALES AND CUSTOMER DATA					
GAS REVENUES					
1 Residential	\$198,640,585	\$183,652,578	\$178,363,918	\$210,102,821	\$219,001,645
2 Commercial	44,121,868	40,391,098	39,186,127	50,864,748	51,686,809
3 Industrial	2,908,571	2,522,109	3,680,931	4,557,400	9,870,605
4 Other Ultimate Customers	12,419,840	9,194,013	8,874,528	10,476,371	11,215,064
5 Total Revenues-Ultimate Customer	258,090,864	235,759,798	230,105,504	276,001,340	291,774,123
6 Sales for Resale	398,704	2,225,453	11,527,431	19,001,000	16,409,189
7 Total Revenues from Gas Sales	258,489,568	237,985,251	241,632,935	295,002,340	308,183,312
8 Transportation Sales	64,944,516	68,854,783	65,975,567	69,716,235	63,239,077
9 Other Gas Operating Revenues	14,918,803	21,875,549	27,249,194	6,131,772	81,626
10 Total Gas Operating Revenues	\$338,352,887	\$328,715,583	\$334,857,696	\$370,850,347	\$371,504,015
SALES (MCF)					
11 Residential	18,168,281	17,232,966	15,110,788	16,784,195	17,584,304
12 Commercial	4,572,904	4,307,976	3,745,872	4,500,169	4,478,147
13 Industrial	346,535	311,830	488,221	559,367	1,102,451
14 Other Ultimate Customers	1,290,032	1,179,424	1,078,671	1,105,426	1,135,205
15 Total Sales-Ultimate Consumer	24,377,751	23,032,196	20,423,552	22,949,157	24,300,107
16 Sales for Resale	23,263	248,612	3,617,356	3,971,591	3,096,247
17 Transportation Sales	33,402,678	33,335,950	30,538,834	31,007,276	27,787,223
18 Other Gas Sales					
19 Total Sales	57,803,692	56,616,757	54,579,742	57,928,024	55,183,577
AVG CUSTOMERS PER MONTH					
20 Residential	182,201	177,025	176,586	179,833	191,139
21 Commercial	17,280	17,139	16,827	17,305	18,210
22 Industrial	209	223	223	248	272
23 Other Customers	1,113	1,101	1,114	1,160	1,215
24 Total Ultimate Consumer	200,803	195,489	194,749	198,546	210,836
25 Resales	7	7	7	7	7
26 Total Consumers	200,810	195,496	194,756	198,553	210,843
GAS OPERATING REVENUES RELATIONSHIP					
RESIDENTIAL SALES					
27 Average Annual Bill Per Customer	\$1,090	\$1,037	\$1,010	\$1,168	\$1,146
28 Average MCF Consumption Per Customer	99.7	97.3	85.6	93.3	92.0
29 Average Revenue Per MCF Sold	\$10.93	\$10.66	\$11.80	\$12.52	\$12.45
COMMERCIAL SALES					
30 Average Annual Bill Per Customer	\$2,553	\$2,357	\$2,329	\$2,939	\$2,838
31 Average MCF Consumption Per Customer	264.6	251.4	222.6	260.1	245.9
32 Average Revenue Per MCF Sold	\$9.65	\$9.38	\$10.46	\$11.30	\$11.54
INDUSTRIAL SALES					
33 Average Annual Bill Per Customer	\$13,917	\$11,293	\$16,482	\$18,377	\$36,289
34 Average MCF Consumption Per Customer	1,658.1	1,396.3	2,186.1	2,255.5	4,053.1
35 Average Revenue Per MCF Sold	\$8.39	\$8.09	\$7.54	\$8.15	\$8.95
GAS OPERATION AND MAINTENANCE EXPENSES					
36 Steam					
37 Manufactured Gas					
38 Natural Gas - Production & Gathering					
39 Purchased Gas	142,959,407	123,973,298	\$113,536,307	\$173,171,460	\$175,454,085
40 Other	1,332,431	(1,154,693)	15,509,619	5,430,132	13,174,779
41 Total Production Expense	144,291,838	122,818,605	129,045,926	178,601,592	188,628,864
42 Natural Gas Storage Expense	(3,641)	(295)	(6,508)	754,921	1,337,387
43 Transmission Expense	1,520,473	1,437,846	1,026,079	1,576,234	1,134,781
44 Distribution Expense	35,561,802	35,548,792	36,478,922	39,947,729	31,039,901
45 Customer Account Expense	28,569,510	26,230,440	21,468,473	22,899,052	18,625,753
46 Sales Expense	(682,130)	376,455	1,277,462	106,258	237,729
47 Administrative and General	24,864,290	32,590,955	32,809,196	33,676,679	27,458,856
48 Total O & M Expense	\$234,122,142	\$219,002,798	\$222,099,550	\$277,562,465	\$268,463,271

Notes:

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

NEW YORK STATE ELECTRIC & GAS CORPORATION
DISTRIBUTION OF GAS REVENUES
YEARS ENDED DECEMBER 31,

	2014	2013	2012	2011	2010	
Total Revenues	\$338,352,887	\$328,715,583	\$334,857,696	\$370,850,347	\$371,504,015	1
Sales of Gas (MCF)	24,401,015	23,280,808	24,040,908	26,920,748	27,396,354	2

DOLLAR AMOUNTS

Purchased Gas & Other Supply Exp.	\$145,808,670	\$124,256,156	\$130,065,497	\$180,930,316	\$191,095,446	3
Wages and Benefits	24,276,494	23,144,190	19,798,516	25,886,241	25,095,287	4
Other Operation & Maintenance Exp.	64,036,977	71,602,452	72,235,537	70,745,908	52,272,538	5
Depreciation & Amortization Expense	34,675,031	27,078,998	21,495,013	14,394,413	14,165,384	6
Income Taxes-Operating	1,344,377	24,209,230	26,131,680	12,772,225	17,824,954	7
Other Taxes-Operating	26,035,366	25,319,873	25,310,156	26,994,734	25,542,939	8
Capital Costs	42,175,971	33,104,684	39,821,297	39,126,510	45,507,467	9
Total	\$338,352,887	\$328,715,583	\$334,857,696	\$370,850,347	\$371,504,015	10

PERCENT OF REVENUES

Purchased Gas & Other Supply Exp.	43.1	37.8	38.8	48.8	51.4	11
Wages and Benefits	7.2	7.0	5.9	7.0	6.8	12
Other Operation & Maintenance Exp.	18.9	21.8	21.6	19.1	14.1	13
Depreciation & Amortization Expense	10.2	8.2	6.4	3.9	3.8	14
Income Taxes-Operating	0.4	7.4	7.8	3.4	4.8	15
Other Taxes-Operating	7.7	7.7	7.6	7.3	6.9	16
Capital Costs	12.5	10.1	11.9	10.6	12.2	17
Total	100.0	100.0	100.0	100.0	100.0	18

DOLLARS PER MCF

Purchased Gas & Other Supply Exp.	5.98	5.34	5.41	6.72	6.98	19
Wages and Benefits	0.99	0.99	0.82	0.96	0.92	20
Other Operation & Maintenance Exp.	2.62	3.08	3.00	2.63	1.91	21
Depreciation & Amortization Expense	1.42	1.16	0.89	0.53	0.52	22
Income Taxes-Operating	0.06	1.04	1.09	0.47	0.65	23
Other Taxes-Operating	1.07	1.09	1.05	1.00	0.93	24
Capital Costs	1.73	1.42	1.66	1.45	1.66	25
Total	13.87	14.12	13.93	13.78	13.56	26

Notes:

Includes Sales for Resale

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

Data Field Below**Purchased Gas and Other Supply Exp.**

Liquidified Petro Gas					
Other Gas Supply	144,291,838	122,818,605	129,045,926	178,601,592	188,628,864
Gas Storage	(3,641)	(295)	(6,508)	752,490	1,331,801
Transmission Expense	1,520,473	1,437,846	1,026,079	1,576,234	1,134,781
Total Purchased Gas	145,808,670	124,256,156	130,065,497	180,930,316	191,095,446
-Total PG related to Sales for Resale					
PG - Ultimate Customers	145,808,670	124,256,156	130,065,497	180,930,316	191,095,446

Wages and Benefits

Salaries	25,509,748	25,710,465	23,286,600	26,010,238	24,532,737
Pensions and Benefits	(1,233,254)	(2,566,275)	(3,488,084)	(123,997)	562,550
Total Wages and Benefits	24,276,494	23,144,190	19,798,516	25,886,241	25,095,287

Other Expenses

Total O&M Expenses	234,122,142	219,002,798	222,099,550	277,562,465	268,463,271
-Total Purchased Gas	145,808,670	124,256,156	130,065,497	180,930,316	191,095,446
-Wages and Benefits	24,276,494	23,144,190	19,798,516	25,886,241	25,095,287
-Other Gains					
+Other Losses					
-Other Revenues					
Other Expenses	64,036,977	71,602,452	72,235,537	70,745,908	52,272,538

Depreciation and Amortization

Depreciation Exp	34,675,031	27,078,998	21,495,013	14,394,413	14,165,384
Amort & Depl of Utility Plant					
Amort of Other Utility Plant					
Amort of Property Losses					
Amort of Conversion Expenses					
Total Depre and Amort	34,675,031	27,078,998	21,495,013	14,394,413	14,165,384

Fuel and PP related to Sales for Resale

Total PG	145,808,670	124,256,156	130,065,497	180,930,316	191,095,446
divided by Total MCFs	24,401,015	23,280,808	24,040,908	26,920,748	27,396,354
Fuel Cost per MCF	5.9755	5.3373	5.4102	6.7209	6.9752
times Sales for Resale MCFs	23,263	248,612	3,617,356	3,971,591	3,096,247
Sales for Resale PG	139,009	1,326,910	19,570,526	26,692,468	21,596,987

NEW YORK STATE ELECTRIC & GAS CORPORATION
COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS
FOR THE YEAR ENDED DECEMBER 31,

	2014	2013	2012	2011	2010
Gas Utility Plant					
1 Intangible Production	\$14,304,527	\$11,666,360	\$11,943,632	\$11,943,362	\$11,943,632
2 Manufactured Gas	26,728	56,691	56,691	56,691	56,691
3 Natural Gas		2,240,426	2,240,426	2,240,426	2,240,426
Natural Gas Storage					
4 Underground Storage			82,958	82,958	23,419,127
5 Other Storage					
6 Transmission		31,001,904	24,965,279	22,959,640	61,051,283
7 Distribution	843,106,930	776,257,752	746,932,318	714,706,810	686,547,428
8 General	21,298,764	24,944,862	23,189,255	21,472,768	23,043,019
9 Gas - Purchased or Sold				(16,182)	
10 Experimental - Unclassified					
11 Gas - Stored Underground, Non-current	478,333	478,333	478,333	478,333	1,283,059
12 Total Plant In Service	879,215,282	846,646,328	809,888,892	773,924,806	809,584,665
13 Plant Leased To Others 1	511,610	1,175,557	1,493,167	1,795,624	2,083,664
14 Plant Held For Future Use					
15 Construction Work In Progress	12,818,702	9,790,727	6,390,506	8,955,665	1,074,133
16 Aquisition Adjustments					
17 Total Gas Utility Plant	892,545,594	857,612,612	817,772,565	784,676,095	812,742,462
18 Accum. Prov. - Depr & Amort.	326,635,301	321,048,360	308,119,590	294,408,617	312,274,840
19 Net Gas Utility Plant	\$565,910,293	\$536,564,252	\$509,652,975	\$490,267,478	\$500,467,622
Selected Ratios and Statistics					
20 Current Assets / Current Liabilities	0.59	0.68	1.02	1.30	1.19
21 Total Capitalization	\$2,446,532,121	\$2,249,275,090	\$2,204,602,194	\$2,081,710,608	\$2,121,635,199
<u>Percent Of Capitalization (Incl. S-T-Debt)</u>					
22 Long-Term Debt	35.9%	39.1%	48.2%	48.7%	47.7%
23 Preferred Stock			0.0%	0.5%	0.5%
24 Common Stock & Retained Earnings	47.0%	50.5%	48.1%	50.4%	50.6%
25 Short-Term Debt	17.1%	10.3%	3.7%	0.5%	1.2%
26 Pretax Coverage of Interest Expense	3.23	3.51	3.78	2.77	3.07
27 Com. Stock Dividends as a % of Earnings	87.0%	31.8%	89.6%	80.9%	45.8%
28 Return on Common Equity	10.1%	10.0%	11.1%	14.6%	15.4%
Internal Cash Generated as a % of					
29 Cash Outflows for Construction	68.8%	130.1%	99.0%	138.4%	139.5%
30 Earnings per Share	\$1.76	\$1.68	\$1.79	\$2.40	\$2.54
31 Book Value per Share	\$17.57	\$17.34	\$16.19	\$16.26	\$16.65
32 Dividends per Share	\$1.53	\$0.53	\$1.60	\$1.94	\$1.16
33 Number of Employees (Gas)	262	265	265	260	249

1) Plant Leased to Others Did Not Seem to Flow to the Balance Sheet in 2003

Current Assets	402,173,347	362,887,203	369,296,334	378,974,760	397,488,596
Current Liabilities	687,014,734	535,884,530	361,710,809	290,660,517	333,110,640
Total Capitalization	2,446,532,121	2,249,275,090	2,204,602,194	2,081,710,608	2,121,635,199
Long-Term Debt	877,487,959	880,433,834	1,063,229,709	1,012,921,634	1,012,772,613
Preferred Stock			1	10,158,900	10,158,900
Common Stock and Retained Earnings (Excl. Preferred Stock)	1,150,989,162	1,136,067,432	1,060,865,245	1,048,630,074	1,074,303,686
Short-Term Debt	418,055,000	232,773,824	80,507,239	10,000,000	24,400,000
Pretax Income	246,832,419	277,127,863	294,505,689	206,759,629	221,345,889
Interest Expense	76,350,585	78,953,433	77,927,695	74,538,862	72,188,185
Common Dividends Paid	100,000,000	35,000,000	105,000,000	125,000,000	75,000,000
Net Income Before Extraordinary Items (Excl. Preferred Stock Dividends)	114,978,521	110,202,186	117,178,381	154,499,664	163,665,503
Internal Cash	172,963,864	258,811,038	226,063,162	282,664,936	303,206,479
Cash Outflows for Construction	251,289,858	198,950,259	228,395,722	204,170,614	217,302,086
Shares Outstanding (Millions)	65,508,477	65,508,477	65,508,477	64,508,477	64,508,477
Number of Employees (Gas only)	262	256	265	260	249
Misc Deferred Debits - Net	1,033,487,354	841,026,244	1,030,178,643	957,654,117	755,944,532

NATIONAL GRID
COMPARATIVE STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - GAS
FOR THE YEAR ENDED DECEMBER 31,

	2014	2013	2012	2011	2010
SALES AND CUSTOMER DATA					
GAS REVENUES					
1 Residential	\$394,740,728	\$384,187,149	\$359,727,408	\$454,564,516	\$433,122,424
2 Commercial	87,054,372	83,101,475	78,140,338	104,363,068	101,782,165
3 Industrial	960,382	943,585	1,108,310	1,726,935	2,434,114
4 Other Ultimate Customers					
5 Total Revenues-Ultimate Customer	482,755,482	468,232,209	438,976,056	560,654,519	537,338,703
6 Sales for Resale	18,557,643	18,315,038	7,326,645		
7 Total Revenues from Gas Sales	501,313,125	486,547,247	446,302,701	560,654,519	537,338,703
8 Transportation Sales	136,930,378	141,736,773	137,230,494	138,052,754	127,157,117
9 Other Gas Operating Revenues	(10,659,586)	(34,320,993)	23,995,277	30,474,141	82,206,445
10 Total Gas Operating Revenues	\$627,583,917	\$593,963,027	\$607,528,472	\$729,181,414	\$746,702,265
SALES (MCF)					
11 Residential	40,860,000	37,671,189	31,903,720	37,404,840	37,548,460
12 Commercial	10,506,325	9,720,872	7,508,401	9,871,602	10,229,680
13 Industrial	128,493	124,927	988,511	193,866	297,857
14 Other Ultimate Customers					
15 Total Sales-Ultimate Consumer	51,494,817	47,516,988	40,400,632	47,470,308	48,075,997
16 Sales for Resale	3,112,490	3,920,028	1,544,958		
17 Transportation Sales	124,924,438	121,397,947	104,039,496	93,867,705	93,518,993
18 Other Gas Sales					
19 Total Sales	179,531,745	172,834,963	145,985,086	141,338,013	141,594,990
AVG CUSTOMERS PER MONTH					
20 Residential	426,647	418,779	414,841	418,824	424,323
21 Commercial	26,237	25,974	26,336	27,636	28,493
22 Industrial	74	73	114	114	118
23 Other Customers					
24 Total Ultimate Consumer	452,958	444,826	441,291	446,574	452,934
25 Resales					
26 Total Consumers	452,958	444,826	441,291	446,574	452,934
GAS OPERATING REVENUES RELATIONSHIP					
RESIDENTIAL SALES					
27 Average Annual Bill Per Customer	\$925	\$917	\$867	\$1,085	\$1,021
28 Average MCF Consumption Per Customer	95.8	90.0	76.9	89.3	88.5
29 Average Revenue Per MCF Sold	\$9.66	\$10.20	\$11.28	\$12.15	\$11.54
COMMERCIAL SALES					
30 Average Annual Bill Per Customer	\$3,318	\$3,199	\$2,967	\$3,776	\$3,572
31 Average MCF Consumption Per Customer	400.4	374.3	285.1	357.2	359.0
32 Average Revenue Per MCF Sold	\$8.29	\$8.55	\$10.41	\$10.57	\$9.95
INDUSTRIAL SALES					
33 Average Annual Bill Per Customer	\$12,978	\$12,926	\$9,722	\$15,149	\$20,628
34 Average MCF Consumption Per Customer	1,736.4	1,711.3	8,671.1	1,700.6	2,524.2
35 Average Revenue Per MCF Sold	\$7.47	\$7.55	\$1.12	\$8.91	\$8.17
GAS OPERATION AND MAINTENANCE EXPENSES					
36 Steam					
37 Manufactured Gas					
38 Natural Gas - Production & Gathering			\$2,483	\$2,334	
39 Purchased Gas	\$275,807,926	261,996,227	210,709,344	359,351,293	364,613,220
40 Other	(3,569,869)	(5,376,075)	23,986,205	(5,675,821)	8,467,814
41 Total Production Expense	272,238,057	256,620,152	234,698,032	353,677,806	373,081,034
42 Natural Gas Storage Expense			3,868	533,920	453
43 Transmission Expense	11,020	40,986	58,043	122,099	36,702
44 Distribution Expense	50,090,386	44,035,815	40,382,769	44,637,431	44,792,850
45 Customer Account Expense	49,763,123	21,712,405	28,289,978	39,484,716	42,297,879
46 Sales Expense	1,363,489	1,417,651	(2,412,696)	1,203,200	550,449
47 Administrative and General	87,097,302	89,452,410	117,929,377	104,295,185	106,164,009
48 Total O & M Expense	\$460,563,377	\$413,279,419	\$418,949,371	\$543,954,357	\$566,923,376

Notes:

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

**NATIONAL GRID
DISTRIBUTION OF GAS REVENUES
YEARS ENDED DECEMBER 31,**

	2014	2013	2012	2011	2010	
Total Revenues	\$627,583,917	\$593,963,027	\$607,528,472	\$729,181,414	\$746,702,265	1
Sales of Gas (MCF)	51,494,817	47,516,988	40,400,632	47,470,308	48,075,997	2

DOLLAR AMOUNTS

Purchased Gas & Other Supply Exp.	\$272,238,057	\$256,620,152	\$234,698,032	\$353,677,806	\$373,081,034	3
Wages and Benefits	70,332,114	46,242,870	76,009,667	78,653,316	73,419,903	4
Other Operation & Maintenance Exp.	117,993,206	110,416,397	108,241,672	111,622,605	120,422,439	5
Depreciation & Amortization Expense	32,173,409	39,882,885	59,929,021	58,776,120	56,525,428	6
Income Taxes-Operating	25,489,497	50,103,160	23,256,440	72,595,203	32,639,789	7
Other Taxes-Operating	49,142,941	32,702,417	50,495,859	52,592,641	51,766,136	8
Capital Costs	60,214,693	57,995,146	54,897,781	1,263,723	38,847,536	9
Total	\$627,583,917	\$593,963,027	\$607,528,472	\$729,181,414	\$746,702,265	10

PERCENT OF REVENUES

Purchased Gas & Other Supply Exp.	43.4	43.2	38.6	48.5	50.0	11
Wages and Benefits	11.2	7.8	12.5	10.8	9.8	12
Other Operation & Maintenance Exp.	18.8	18.6	17.8	15.3	16.1	13
Depreciation & Amortization Expense	5.1	6.7	9.9	8.1	7.6	14
Income Taxes-Operating	4.1	8.4	3.8	10.0	4.4	15
Other Taxes-Operating	7.8	5.5	8.3	7.2	6.9	16
Capital Costs	9.6	9.8	9.0	0.2	5.2	17
Total	100.0	100.0	100.0	100.0	100.0	18

DOLLARS PER MCF

Purchased Gas & Other Supply Exp.	5.29	5.40	5.81	7.45	7.76	19
Wages and Benefits	1.37	0.97	1.88	1.66	1.53	20
Other Operation & Maintenance Exp.	2.29	2.32	2.68	2.35	2.50	21
Depreciation & Amortization Expense	0.62	0.84	1.48	1.24	1.18	22
Income Taxes-Operating	0.49	1.05	0.58	1.53	0.68	23
Other Taxes-Operating	0.95	1.05	0.58	1.53	0.68	24
Capital Costs	1.17	1.22	1.36	0.03	0.81	25
Total	12.19	12.87	14.36	15.78	15.13	26

Notes:

Includes Sales for Resale

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

Data Field Below**Purchased Gas and Other Supply Exp.**

Liquidified Petro Gas					
Other Gas Supply	272,238,057	256,620,152	234,698,032	353,677,806	373,081,034

Total Purchased Gas	272,238,057	256,620,152	234,698,032	353,677,806	373,081,034
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-Total PG related to Sales for Resale

PG - Ultimate Customers	272,238,057	256,620,152	234,698,032	353,677,806	373,081,034
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Wages and Benefits

Salaries	48,718,813	20,874,919	32,055,729	35,315,914	36,558,702
Pensions and Benefits	21,613,301	25,367,951	43,953,938	43,337,402	36,861,201
Total Wages and Benefits	70,332,114	46,242,870	76,009,667	78,653,316	73,419,903

Other Expenses

Total O&M Expenses	460,563,377	413,279,419	418,949,371	543,953,727	566,923,376
-Total Purchased Gas	272,238,057	256,620,152	234,698,032	353,677,806	373,081,034
-Wages and Benefits	70,332,114	46,242,870	76,009,667	78,653,316	73,419,903
-Other Gains					
+Other Losses					
-Other Revenues					
Other Expenses	117,993,206	110,416,397	108,241,672	111,622,605	120,422,439

Depreciation and Amortization

Depreciation Exp	32,173,409	39,882,885	59,929,021	58,776,120	56,525,428
Amort & Depl of Utility Plant					
Amort of Other Utility Plant					
Amort of Property Losses					
Amort of Conversion Expenses					
Total Depre and Amort	32,173,409	39,882,885	59,929,021	58,776,120	56,525,428

Fuel and PP related to Sales for Resale

Total PG	272,238,057	256,620,152	234,698,032	353,677,806	373,081,034
divided by Total MCFs	51,494,817	47,516,988	40,400,632	47,470,308	48,075,997
Fuel Cost per MCF	5.2867	5.4006	5.8093	7.4505	7.7602
times Sales for Resale MCFs	3,112,490				
Sales for Resale PG	15,720,412				

NATIONAL GRID
COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS
FOR THE YEAR ENDED DECEMBER 31,

	2014	2013	2012	2011	2010
Gas Utility Plant					
1 Intangible	\$3,333	\$3,333	\$3,333	\$9,398,263	\$9,398,263
2 Production					
3 Manufactured Gas					
4 Natural Gas					
5 Natural Gas Storage					
6 Underground Storage					
7 Other Storage					
8 Transmission	132,570,896	127,693,632	127,201,767	126,624,877	124,688,960
9 Distribution	1,846,057,500	1,771,511,251	1,722,549,235	1,680,788,330	1,630,156,656
10 General	87,495,556	82,999,441	80,560,017	77,748,560	76,492,379
11 Gas - Purchased or Sold	923,730				
12 Experimental - Unclassified					
13 Gas - Stored Underground, Non-current					
14 Total Plant In Service	2,067,051,015	1,982,207,657	1,930,314,352	1,894,560,030	1,840,736,258
15 Plant Leased To Others					
16 Plant Held For Future Use					
17 Construction Work In Progress	44,040,449	45,190,616	31,418,777	8,752,447	19,003,670
18 Aquisition Adjustments				227,401,824	
19 Total Gas Utility Plant	2,111,091,464	2,027,398,273	1,961,733,129	2,130,714,301	1,859,739,928
20 Accum. Prov. - Depr & Amort.	784,312,867	754,081,819	718,627,608	693,731,431	663,753,536
21 Net Gas Utility Plant	\$1,326,778,597	\$1,273,316,454	\$1,243,105,521	\$1,436,982,870	\$1,195,986,392
Selected Ratios and Statistics					
22 Current Assets / Current Liabilities	1.82	2.10	1.81	1.55	1.26
23 Total Capitalization	\$6,221,158,156	\$5,560,522,774	\$5,173,385,530	\$4,949,734,736	\$5,121,971,894
<u>Percent Of Capitalization (Incl. S-T-Debt)</u>					
24 Long-Term Debt	47.5%	49.5%	50.3%	48.5%	46.9%
25 Preferred Stock	0.5%	0.5%	0.6%	0.6%	0.6%
26 Common Stock & Retained Earnings	48.4%	49.6%	49.2%	50.9%	52.6%
27 Short-Term Debt	3.6%	0.4%			
28 Pretax Coverage of Interest Expense	4.30	4.02	4.17	2.97	3.48
29 Com. Stock Dividends as a % of Earnings	0.0%	0.0%	110.0%	129.3%	77.6%
30 Return on Common Equity	7.6%	7.2%	7.5%	8.9%	9.5%
31 Internal Cash Generated as a % of Cash Outflows for Construction	103.0%	78.3%	110.1%	191.4%	182.0%
32 Earnings per Share	\$1.17	\$1.02	\$1.02	\$1.24	\$1.38
33 Book Value per Share	\$16.08	\$14.72	\$13.58	\$13.46	\$14.37
34 Dividends per Share	\$0.00	\$0.00	\$1.12	\$1.60	\$1.07
35 Number of Employees (Gas)	326	373	300	346	875

Current Assets	1,512,011,869	1,095,422,778	886,554,154	766,772,175	741,340,815
Current Liabilities	830,651,363	521,732,176	488,904,598	495,002,177	588,050,886
Total Capitalization	6,221,158,156	5,560,522,774	5,173,385,530	4,949,734,736	5,121,971,894
Long-Term Debt	2,954,456,186	2,754,351,397	2,599,904,389	2,399,711,594	2,399,649,641
Preferred Stock	28,984,701	28,984,701	28,984,701	28,984,701	28,984,700
Common Stock and Retained Earnings (Excl. Preferred Stock)	3,012,717,269	2,757,186,676	2,544,496,440	2,521,038,441	2,691,933,489
Short-Term Debt	225,000,000	20,000,000			1,404,064
Pretax Income	435,821,233	391,189,220	411,369,742	300,878,912	412,026,736
Interest Expense	101,431,714	97,335,758	98,573,035	101,313,607	118,479,645
Dividends Paid			210,000,000	300,000,000	200,000,000
Net Income (Excl. Preferred Stock Dividends)	218,856,948	191,572,640	190,850,237	232,019,723	257,732,211
Internal Cash	677,570,324	412,975,749	659,991,525	833,132,604	1,053,221,872
Cash Outflows for Construction	657,567,576	527,524,172	599,202,403	435,298,034	578,611,760
Shares Outstanding (Millions)	187,364,863	187,364,863	187,364,863	187,364,863	187,364,863
Number of Employees (Gas only)	326	373	300	346	875
Misc Deferred Debits - Net	(286,747,388)	(220,225,848)	(175,211,792)	8,861,025	626,100,879

ORANGE AND ROCKLAND UTILITIES, INC.
COMPARATIVE STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - GAS
FOR THE YEAR ENDED DECEMBER 31,

	2014	2013	2012	2011	2010
SALES AND CUSTOMER DATA					
GAS REVENUES					
1 Residential	\$151,219,832	\$147,950,379	\$139,174,295	\$150,193,218	\$153,595,795
2 Commercial	18,934,635	17,275,540	14,411,344	17,351,466	18,806,654
3 Industrial	40,166,930	39,986,236	40,893,799	41,560,358	39,628,535
4 Other Ultimate Customers					
5 Total Revenues-Ultimate Customer	210,321,397	205,212,155	194,479,438	209,105,042	212,030,984
6 Sales for Resale	1,198,578	1,006,611	835,755	1,007,741	1,131,234
7 Total Revenues from Gas Sales	211,519,976	206,218,766	195,315,193	210,112,783	213,162,218
8 Transportation Sales					
9 Other Gas Operating Revenues	706,742	(969,688)	7,434,683	4,091,796	5,261,745
10 Total Gas Operating Revenues 1	\$212,226,718	\$205,249,078	\$202,749,876	\$214,204,579	\$218,423,963
SALES (MCF)					
11 Residential	15,236,094	14,309,863	12,356,561	13,194,456	13,458,615
12 Commercial	1,666,785	1,485,887	1,193,117	1,304,493	1,366,734
13 Industrial	9,284,452	9,052,134	8,699,369	8,766,125	9,008,623
14 Other Ultimate Customers					
15 Total Sales-Ultimate Consumer	26,187,331	24,847,884	22,249,047	23,265,074	23,833,972
16 Sales for Resale	1,090,023	1,020,519	906,696	987,787	965,426
17 Transportation Sales					
18 Other Gas Sales					
19 Total Sales	27,277,355	25,868,403	23,155,743	24,252,861	24,799,398
AVG CUSTOMERS PER MONTH					
20 Residential	119,654	118,997	118,251	117,463	116,765
21 Commercial	5,542	5,470	5,489	5,513	5,612
22 Industrial	6,296	6,243	6,131	6,077	5,923
23 Other Customers					
24 Total Ultimate Consumer	131,492	130,710	129,870	129,053	128,300
25 Resales	1	1	1	1	1
26 Total Consumers	131,493	130,711	129,871	129,054	128,301
GAS OPERATING REVENUES RELATIONSHIP					
RESIDENTIAL SALES					
27 Average Annual Bill Per Customer	\$1,264	\$1,243	\$1,177	\$1,279	\$1,315
28 Average MCF Consumption Per Customer	127.3	120.3	104.5	112.3	115.3
29 Average Revenue Per MCF Sold	\$9.93	\$10.34	\$11.26	\$11.38	\$11.41
COMMERCIAL SALES					
30 Average Annual Bill Per Customer	\$3,417	\$3,158	\$2,626	\$3,147	\$3,351
31 Average MCF Consumption Per Customer	300.8	271.6	217.4	236.6	243.5
32 Average Revenue Per MCF Sold	\$11.36	\$11.63	\$12.08	\$13.30	\$13.76
INDUSTRIAL SALES					
33 Average Annual Bill Per Customer	\$6,380	\$6,405	\$6,670	\$6,839	\$6,691
34 Average MCF Consumption Per Customer	1,474.6	1,450.0	1,418.9	1,442.5	1,521.0
35 Average Revenue Per MCF Sold	\$4.33	\$4.42	\$4.70	\$4.74	\$4.40
GAS OPERATION AND MAINTENANCE EXPENSES					
36 Steam					
37 Manufactured Gas					
38 Natural Gas - Production & Gathering	5,129	4,365	\$5,188	\$7,177	\$13,605
39 Purchased Gas	102,233,416	88,300,705	66,045,372	102,407,282	107,712,563
40 Other	(14,346,378)	(12,435,554)	2,750,251	(14,735,867)	(7,542,452)
41 Total Production Expense	87,892,167	75,869,516	68,800,811	87,678,592	100,183,716
42 Natural Gas Storage Expense					
43 Transmission Expense	5,804	3,108	434		
44 Distribution Expense	22,635,634	22,070,522	19,407,485	21,385,942	19,895,652
45 Customer Account Expense	12,867,041	9,318,733	8,994,520	10,162,789	9,841,808
46 Sales Expense	6,056	7,902	24,526	55,074	24,664
47 Administrative and General	30,694,987	32,430,014	35,123,477	31,282,006	29,602,857
48 Total O & M Expense	\$154,101,689	\$139,699,796	\$132,351,253	\$150,564,403	\$159,548,697

Notes:

1 Differs from Operating Revenues on Page 105C by \$3,368,031 reflecting a provision for rate refunds.

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

ORANGE AND ROCKLAND UTILITIES, INC.
DISTRIBUTION OF GAS REVENUES
YEARS ENDED DECEMBER 31,

	2014	2013	2012	2011	2010
Total Revenues	\$212,226,718	\$205,249,078	\$202,749,876	\$214,204,579	\$218,423,963
Sales of Gas (MCF)	27,277,355	25,868,403	23,155,743	24,252,861	24,799,398

DOLLAR AMOUNTS

Purchased Gas & Other Supply Exp.	\$87,887,038	\$75,864,691	\$68,795,623	\$88,977,362	\$99,387,905
Wages and Benefits	38,180,267	37,438,769	39,387,056	38,722,282	33,604,050
Other Operation & Maintenance Exp.	28,034,384	26,396,336	24,168,574	22,864,759	26,556,742
Depreciation & Amortization Expense	15,830,972	15,146,243	14,609,304	13,254,066	12,053,612
Income Taxes-Operating	5,932,408	7,942,689	9,981,754	8,686,146	7,438,234
Other Taxes-Operating	16,663,886	16,770,447	14,929,485	14,652,597	13,912,918
Capital Costs	19,697,763	25,689,903	30,878,080	27,047,367	25,470,502
Total	\$212,226,718	\$205,249,078	\$202,749,876	\$214,204,579	\$218,423,963

PERCENT OF REVENUES

Purchased Gas & Other Supply Exp.	41.4	37.0	33.9	41.5	45.5
Wages and Benefits	18.0	18.2	19.4	18.1	15.4
Other Operation & Maintenance Exp.	13.2	12.9	11.9	10.7	12.2
Depreciation & Amortization Expense	7.5	7.4	7.2	6.2	5.5
Income Taxes-Operating	2.8	3.9	4.9	4.1	3.4
Other Taxes-Operating	7.9	8.2	7.4	6.8	6.4
Capital Costs	9.3	12.5	15.2	12.6	11.7
Total	100.0	100.0	100.0	100.0	100.0

DOLLARS PER MCF

Purchased Gas & Other Supply Exp.	3.22	2.93	2.97	3.67	4.01
Wages and Benefits	1.40	1.45	1.70	1.60	1.36
Other Operation & Maintenance Exp.	1.03	1.02	1.04	0.94	1.07
Depreciation & Amortization Expense	0.58	0.59	0.63	0.55	0.49
Income Taxes-Operating	0.22	0.31	0.43	0.36	0.30
Other Taxes-Operating	0.61	0.65	0.64	0.60	0.56
Capital Costs	0.72	0.99	1.33	1.12	1.03
Total	7.78	7.93	8.76	8.83	8.81

Notes:

Includes Sales for Resale

In 1994, O&R started paying transmission expense separate from purchased gas. The report includes this transmission expense as purchased gas in 1994-1997.

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

Data Field Below**Purchased Gas and Other Supply Exp.**

Liquidified Petro Gas					
Other Gas Supply	102,233,416	88,300,705	66,045,372	102,407,282	107,712,563
Transmission Exp	492	482	89,936	214,472	274,276
Gas Storage	(14,346,870)	(12,436,496)	2,660,315	(13,644,392)	(8,598,934)
Total Purchased Gas	87,887,038	75,864,691	68,795,623	88,977,362	99,387,905
-Total PG related to Sales for Resale PG - Ultimate Customers	87,887,038	75,864,691	68,795,623	88,977,362	99,387,905

Wages and Benefits

Salaries	23,590,845	23,677,795	21,355,892	23,947,026	23,075,449
Pensions and Benefits	14,589,422	13,760,974	18,031,164	14,775,256	10,528,601
Total Wages and Benefits	38,180,267	37,438,769	39,387,056	38,722,282	33,604,050

Other Expenses

Total O&M Expenses	154,101,689	139,699,796	132,351,253	150,564,403	159,548,697
-Total Purchased Gas	87,887,038	75,864,691	68,795,623	88,977,362	99,387,905
-Wages and Benefits	38,180,267	37,438,769	39,387,056	38,722,282	33,604,050
-Other Gains					
+Other Losses					
-Other Revenues					
Other Expenses	28,034,384	26,396,336	24,168,574	22,864,759	26,556,742

Depreciation and Amortization

Depreciation Exp	14,157,768	13,246,174	12,230,990	11,128,606	10,007,380
Amort & Depl of Utility Plant	1,673,204	1,900,069	2,378,314	2,125,460	2,046,232
Amort of Other Utility Plant					
Amort of Property Losses					
Amort of Conversion Expenses					
Total Depre and Amort	15,830,972	15,146,243	14,609,304	13,254,066	12,053,612

Fuel and PP related to Sales for Resale

Total PG	87,887,038	75,864,691	68,795,623	88,977,362	99,387,905
divided by Total MCFs	27,277,355	25,868,403	23,155,743	24,252,861	24,799,398
Fuel Cost per MCF	3.2220	2.9327	2.9710	3.6687	4.0077
times Sales for Resale MCFs	1,090,023	1,020,519	906,696	987,787	965,426
Sales for Resale PG	3,512,031	2,992,893	2,693,790	3,623,930	3,869,113

ORANGE AND ROCKLAND UTILITIES, INC.
COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS
FOR THE YEAR ENDED DECEMBER 31,

	2014	2013	2012	2011	2010
Gas Utility Plant					
1 Intangible	\$12,666,109	\$10,754,779	\$10,117,151	\$10,118,558	\$8,063,612
2 Production					
3 Manufactured Gas					
4 Natural Gas					
5 Natural Gas Storage					
6 Underground Storage					
7 Other Storage					
8 Transmission	53,414,813	49,262,683	49,262,687	49,374,321	49,191,402
9 Distribution	549,378,752	525,718,019	498,350,149	460,606,205	433,920,175
10 General	14,491,938	14,113,036	12,630,959	11,844,347	10,903,613
11 Gas - Purchased or Sold					
12 Experimental - Unclassified					
13 Gas - Stored Underground, Non-current					
14 Total Plant In Service	629,951,612	599,848,518	570,360,947	531,943,431	502,078,802
15 Plant Leased To Others					
16 Plant Held For Future Use					210,911
17 Construction Work In Progress	6,682,370	6,396,806	3,584,794	7,449,082	7,625,830
18 Aquisition Adjustments					
19 Total Gas Utility Plant	636,633,982	606,245,324	573,945,741	539,392,513	509,915,543
20 Accum. Prov. - Depr & Amort.	197,966,249	184,976,294	173,512,864	162,131,031	151,525,075
21 Net Gas Utility Plant	\$438,667,733	\$421,269,030	\$400,432,877	\$377,261,482	\$358,390,468
Selected Ratios and Statistics					
22 Current Assets / Current Liabilities	0.63	0.72	0.73	0.68	0.69
23 Total Capitalization	\$1,299,728,365	\$1,288,220,698	\$1,173,783,893	\$1,130,638,509	\$1,125,781,655
<u>Percent Of Capitalization (Incl. S-T-Debt)</u>					
24 Long-Term Debt	44.5%	44.9%	49.3%	51.2%	51.4%
25 Preferred Stock	0.0%	0.0%	0.0%	0.0%	0.0%
26 Common Stock & Retained Earnings	48.1%	48.1%	48.7%	47.0%	46.8%
27 Short-Term Debt	7.4%	6.9%	2.0%	1.8%	1.8%
28 Pretax Coverage of Interest Expense	3.61	3.51	3.63	3.40	2.37
29 Com. Stock Dividends as a % of Earnings	65.7%	61.7%	50.4%	61.8%	65.5%
30 Return on Common Equity	9.7%	10.3%	12.2%	10.1%	9.5%
31 Internal Cash Generated as a % of Cash Outflows for Construction	133.0%	82.7%	101.0%	162.2%	97.1%
32 Earnings per Share	\$60,129.50	\$61,604	\$67,481	\$53,391	\$24,417
33 Book Value per Share	\$624,641.57	\$620,228.72	\$571,540	\$531,696	\$263,445
34 Dividends per Share	\$39,500.00	\$38,000.00	34,000	33,000	16,000
35 Number of Employees (Gas)	184	193	186	226	190

Misc Deferred Debits as a % of Capitalization

Current Assets	221,704,200	254,985,293	247,644,311	208,757,787	225,046,557
Current Liabilities	354,402,291	355,217,822	339,337,275	305,453,090	325,893,707
Total Capitalization	1,299,728,365	1,288,220,698	1,173,783,893	1,130,638,509	1,125,781,655
Long-Term Debt	578,746,272	578,695,134	578,643,851	578,592,568	578,541,415
Preferred Stock					
Common Stock and Retained Earnings (Excl. Preferred Stock)	624,641,567	620,228,721	571,540,096	531,695,941	526,890,240
Short-Term Debt	96,340,526	89,296,843	23,599,946	20,350,000	20,350,000
Pretax Income	120,413,684	114,236,978	119,850,575	107,252,986	79,187,233
Interest Expense	33,327,723	32,574,885	32,995,047	31,566,920	33,395,775
Common Dividends Paid	39,500,000	38,000,000	34,000,000	33,000,000	32,000,000
Net Income Before Extraordinary Items (Excl. Preferred Stock Dividends)	60,129,503	61,604,367	67,480,539	53,391,385	48,834,225
Internal Cash	169,428,597	100,868,952	118,258,982	150,875,230	118,337,135
Cash Outflows for Construction	127,392,433	122,033,485	117,033,531	93,010,376	121,816,039
Shares Outstanding (Millions)	1,000	1,000	1,000	1,000	2,000
Number of Employees (Gas only)	184	193	186	226	190

ROCHESTER GAS AND ELECTRIC CORPORATION
COMPARATIVE STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - GAS
FOR THE YEAR ENDED DECEMBER 31,

	2014	2013	2012	2011	2010
SALES AND CUSTOMER DATA					
GAS REVENUES					
1 Residential	\$208,040,338	\$204,746,512	\$190,914,834	\$220,716,550	\$231,425,408
2 Commercial	28,040,882	25,836,862	23,050,784	28,963,329	30,334,714
3 Industrial	1,950,850	2,015,147	2,048,268	2,624,948	2,311,992
4 Other Ultimate Customers	3,069,496	3,110,268	2,889,560	3,789,987	3,905,080
5 Total Revenues-Ultimate Customer	241,101,566	235,708,789	218,903,445	256,094,814	267,977,194
6 Sales for Resale				1,236,549	2,472,648
7 Total Revenues from Gas Sales	241,101,566	235,708,789	218,903,445	257,331,363	270,449,842
8 Transportation Sales	58,858,467	62,615,642	57,964,282	54,955,096	45,418,591
9 Other Gas Operating Revenues	6,633,104	496,367	12,875,535	(1,735,853)	2,314,356
10 Total Gas Operating Revenues	\$306,593,137	\$298,820,799	\$289,743,262	\$310,550,606	\$318,182,789
SALES (MCF)					
11 Residential	21,544,658	19,738,593	17,341,652	19,435,144	19,299,610
12 Commercial	3,548,708	3,014,075	2,536,481	3,036,242	2,940,378
13 Industrial	277,199	268,400	259,209	307,490	243,267
14 Other Ultimate Customers	429,922	412,324	353,112	430,898	420,855
15 Total Sales-Ultimate Consumer	25,800,487	23,433,391	20,490,454	23,209,774	22,904,110
16 Sales for Resale				281,411	563,356
17 Transportation Sales	27,925,476	26,673,584	24,531,887	25,301,037	23,436,878
18 Other Gas Sales					
19 Total Sales	53,725,963	50,106,975	45,022,341	48,792,222	46,904,344
AVG CUSTOMERS PER MONTH					
20 Residential	220,606	214,814	214,484	218,915	226,013
21 Commercial	12,791	12,587	12,533	12,677	13,161
22 Industrial	241	252	267	272	304
23 Other Customers	497	518	518	551	590
24 Total Ultimate Consumer	234,135	228,171	227,802	232,415	240,068
25 Resales					
26 Total Consumers	234,135	228,171	227,802	232,415	240,068
GAS OPERATING REVENUES RELATIONSHIP					
RESIDENTIAL SALES					
27 Average Annual Bill Per Customer	\$943	\$953	\$890	\$1,008	\$1,024
28 Average MCF Consumption Per Customer	97.7	91.9	80.9	88.8	85.4
29 Average Revenue Per MCF Sold	\$9.66	\$10.37	\$11.01	\$11.36	\$11.99
COMMERCIAL SALES					
30 Average Annual Bill Per Customer	\$2,192	\$2,053	\$1,839	\$2,285	\$2,305
31 Average MCF Consumption Per Customer	277.4	239.5	202.4	239.5	223.4
32 Average Revenue Per MCF Sold	\$7.90	\$8.57	\$9.09	\$9.54	\$10.32
INDUSTRIAL SALES					
33 Average Annual Bill Per Customer	\$8,095	\$7,997	\$7,671	\$9,651	\$7,605
34 Average MCF Consumption Per Customer	1,150.2	1,065.1	970.8	1,130.5	800.2
35 Average Revenue Per MCF Sold	\$7.04	\$7.51	\$7.90	\$8.54	\$9.50
GAS OPERATION AND MAINTENANCE EXPENSES					
36 Steam					
37 Manufactured Gas					
38 Natural Gas - Production & Gathering					
39 Purchased Gas	128,711,879	121,982,956	\$101,539,250	\$147,124,551	\$162,545,828
40 Other	(672,092)	(755,985)	12,528,577	1,667,499	4,161,385
41 Total Production Expense	128,039,787	121,226,971	114,067,827	148,792,050	166,707,213
42 Natural Gas Storage Expense					
43 Transmission Expense	790,610	904,938	588,930	170,310	103,421
44 Distribution Expense	28,540,003	27,007,506	21,538,464	22,768,690	21,489,361
45 Customer Account Expense	27,243,139	23,352,184	20,797,859	23,267,812	22,876,405
46 Sales Expense	220,463	248,427	217,674	118,491	171,122
47 Administrative and General	26,119,904	26,425,173	30,256,782	29,131,848	24,680,257
48 Total O & M Expense	\$210,953,904	\$199,165,199	\$187,467,536	\$224,249,201	\$236,027,779

Notes:

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

ROCHESTER GAS AND ELECTRIC CORPORATION
DISTRIBUTION OF GAS REVENUES
YEARS ENDED DECEMBER 31,

	2014	2013	2012	2011	2010	
Total Revenues	\$306,593,137	\$298,820,799	\$289,743,262	\$310,550,606	\$318,182,789	1
Sales of Gas (MCF)	25,800,487	23,433,391	20,490,454	23,209,774	22,904,110	2

DOLLAR AMOUNTS

Purchased Gas & Other Supply Exp.	\$128,039,787	\$121,226,971	\$114,067,827	\$148,792,050	\$166,707,213	3
Wages and Benefits	16,766,638	15,505,005	18,606,859	18,349,762	16,918,753	4
Other Operation & Maintenance Exp.	66,147,480	62,433,223	54,792,850	57,107,389	52,401,813	5
Depreciation & Amortization Expense	21,426,558	15,966,734	11,133,859	3,927,550	15,664,773	6
Income Taxes-Operating	12,914,979	15,111,443	17,734,970	13,588,072	9,406,788	7
Other Taxes-Operating	27,513,282	31,325,792	32,845,311	33,826,126	27,043,203	8
Capital Costs	33,784,414	37,251,630	40,561,586	34,959,657	30,040,246	9
Total	\$306,593,137	\$298,820,799	\$289,743,262	\$310,550,606	\$318,182,789	10

PERCENT OF REVENUES

Purchased Gas & Other Supply Exp.	41.8	40.6	39.4	47.9	52.4	11
Wages and Benefits	5.5	5.2	6.4	5.9	5.3	12
Other Operation & Maintenance Exp.	21.6	20.9	18.9	18.4	16.5	13
Depreciation & Amortization Expense	7.0	5.3	3.8	1.3	4.9	14
Income Taxes-Operating	4.2	5.1	6.1	4.4	3.0	15
Other Taxes-Operating	9.0	10.5	11.3	10.9	8.5	16
Capital Costs	11.0	12.5	14.0	11.3	9.4	17
Total	100.0	100.0	100.0	100.0	100.0	18

DOLLARS PER MCF

Purchased Gas & Other Supply Exp.	4.96	5.17	5.57	6.41	7.28	19
Wages and Benefits	0.65	0.66	0.91	0.79	0.74	20
Other Operation & Maintenance Exp.	2.56	2.66	2.67	2.46	2.29	21
Depreciation & Amortization Expense	0.83	0.68	0.54	0.17	0.68	22
Income Taxes-Operating	0.50	0.64	0.87	0.59	0.41	23
Other Taxes-Operating	1.07	1.34	1.60	1.46	1.18	24
Capital Costs	1.31	1.59	1.98	1.51	1.31	25
Total	11.88	12.75	14.14	13.38	13.89	26

Notes:

Includes Sales for Resale

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

Data Field Below

Purchased Gas and Other Supply Exp.

Liquidified Petro Gas					
Other Gas Supply	128,039,787	121,226,971	114,067,827	148,792,050	166,707,213

Total Purchased Gas	128,039,787	121,226,971	114,067,827	148,792,050	166,707,213
-Total PG related to Sales for Resale PG - Ultimate Customers	128,039,787	121,226,971	114,067,827	148,792,050	166,707,213

Wages and Benefits

Salaries	19,429,326	18,823,789	17,561,771	17,999,071	19,633,598
Pensions and Benefits	(2,662,688)	(3,318,784)	1,045,088	350,691	(2,714,845)
Total Wages and Benefits	16,766,638	15,505,005	18,606,859	18,349,762	16,918,753

Other Expenses

Total O&M Expenses	210,953,904	199,165,199	187,467,536	224,249,201	236,027,779
-Total Purchased Gas	128,039,787	121,226,971	114,067,827	148,792,050	166,707,213
-Wages and Benefits	16,766,638	15,505,005	18,606,859	18,349,762	16,918,753
-Other Gains					
+Other Losses					
-Other Revenues	66,147,480	62,433,223	54,792,850	57,107,389	52,401,813

Depreciation and Amortization

Depreciation Exp	21,426,558	15,966,734	11,133,859	3,927,550	15,664,773
Amort & Depl of Utility Plant					
Amort of Other Utility Plant					
Amort of Property Losses					
Amort of Conversion Expenses					
Total Depre and Amort	21,426,558	15,966,734	11,133,859	3,927,550	15,664,773

Fuel and PP related to Sales for Resale

Total PG	128,039,787	121,226,971	114,067,827	148,792,050	166,707,213
divided by Total MCFs	25,800,487	23,433,391	20,490,454	23,209,774	22,904,110
Fuel Cost per MCF	4.9627	5.1733	5.5669	6.4107	7.2785
times Sales for Resale MCFs					
Sales for Resale PG					

ROCHESTER GAS AND ELECTRIC CORPORATION
COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS
FOR THE YEAR ENDED DECEMBER 31,

	2014	2013	2012	2011	2010
Gas Utility Plant					
1 Intangible Production	\$881,959	\$881,959	\$881,959	\$881,959	\$881,959
2 Manufactured Gas					
3 Natural Gas		15,626	15,626	15,626	70,862
4 Natural Gas Storage					
5 Underground Storage					
6 Other Storage					
7 Transmission				130,363	
8 Distribution	735,850,837	710,934,172	686,555,353	655,293,317	633,955,611
9 General	5,654,126	5,350,849	4,165,755	3,804,214	3,721,135
10 Gas - Purchased or Sold					
11 Experimental - Unclassified					
12 Gas - Stored Underground, Non-current					
13 Total Plant In Service	742,386,922	717,182,606	691,618,693	660,125,479	638,629,567
14 Plant Leased To Others					
15 Plant Held For Future Use					
16 Construction Work In Progress	6,172,439	5,049,977	6,980,691	11,653,441	4,392,017
17 Aquisition Adjustments					
18 Total Gas Utility Plant	748,559,361	722,232,583	698,599,384	671,778,920	643,021,584
19 Accum. Prov. - Depr & Amort.	292,211,499	280,590,851	268,240,047	256,231,219	244,088,639
20 Net Gas Utility Plant	\$456,347,862	\$441,641,732	\$430,359,337	\$415,547,701	\$398,932,945
Selected Ratios and Statistics					
21 Current Assets / Current Liabilities	0.76	0.94	1.32	1.40	1.56
22 Total Capitalization	\$1,580,631,116	\$1,496,951,476	\$1,546,479,336	\$1,463,204,843	\$1,383,439,989
<u>Percent Of Capitalization (Incl. S-T-Debt)</u>					
23 Long-Term Debt	44.4%	47.2%	49.0%	51.7%	51.9%
24 Preferred Stock					
25 Common Stock & Retained Earnings	44.9%	49.1%	51.0%	48.3%	49.2%
26 Short-Term Debt	10.7%	3.7%			-1.2%
27 Pretax Coverage of Interest Expense	2.68	3.35	2.73	2.23	2.27
28 Com. Stock Dividends as a % of Earnings	136.9%			164.0%	
29 Return on Common Equity	10.1%	-0.2%	11.1%	8.8%	8.0%
30 Internal Cash Generated as a % of Cash Outflows for Construction	92.6%	112.7%	104.3%	142.2%	236.4%
31 Earnings per Share	\$1.88	(\$0.05)	\$2.14	\$1.57	\$1.40
32 Book Value per Share	\$18.25	\$18.90	\$20.30	\$18.16	\$17.51
33 Dividends per Share	\$2.57			\$2.57	
34 Number of Employees	174	181	164	166	179

Misc Deferred Debits as a % of Capitalization

Current Assets	242,618,391	262,768,906	274,142,138	296,293,039	318,986,510
Current Liabilities	319,664,000	279,733,539	207,852,882	211,245,219	204,445,660
Total Capitalization	1,580,631,116	1,496,951,476	1,546,479,336	1,463,204,843	1,383,439,989
Long-Term Debt	701,312,195	707,109,537	757,056,879	757,004,222	718,451,564
Preferred Stock					
Common Stock and Retained Earnings (Excl. Preferred Stock)	709,581,921	734,761,939	789,422,457	706,200,621	680,988,425
Short-Term Debt	169,737,000	55,080,000			(16,000,000)
Pretax Income	181,838,819	227,672,154	166,686,707	146,050,419	149,345,930
Interest Expense	67,914,631	68,015,927	60,996,607	65,563,242	65,928,349
Common Dividends Paid	100,000,000			100,000,000	
Net Income Before Extraordinary Items (Excl. Preferred Stock Dividends)	73,061,772	(1,882,819)	83,221,836	60,990,982	54,336,544
Internal Cash	179,083,741	214,972,591	232,592,386	226,832,856	201,392,705
Cash Outflows for Construction	193,416,138	190,782,878	223,074,150	159,529,169	85,181,365
Shares Outstanding	38,885,813	38,885,813	38,885,813	38,885,813	38,885,813
Number of Employees (Gas only)	174	181	164	166	179
Misc Deferred Debits - Net	240,815,483	205,995,626	282,034,615	295,679,793	338,257,293