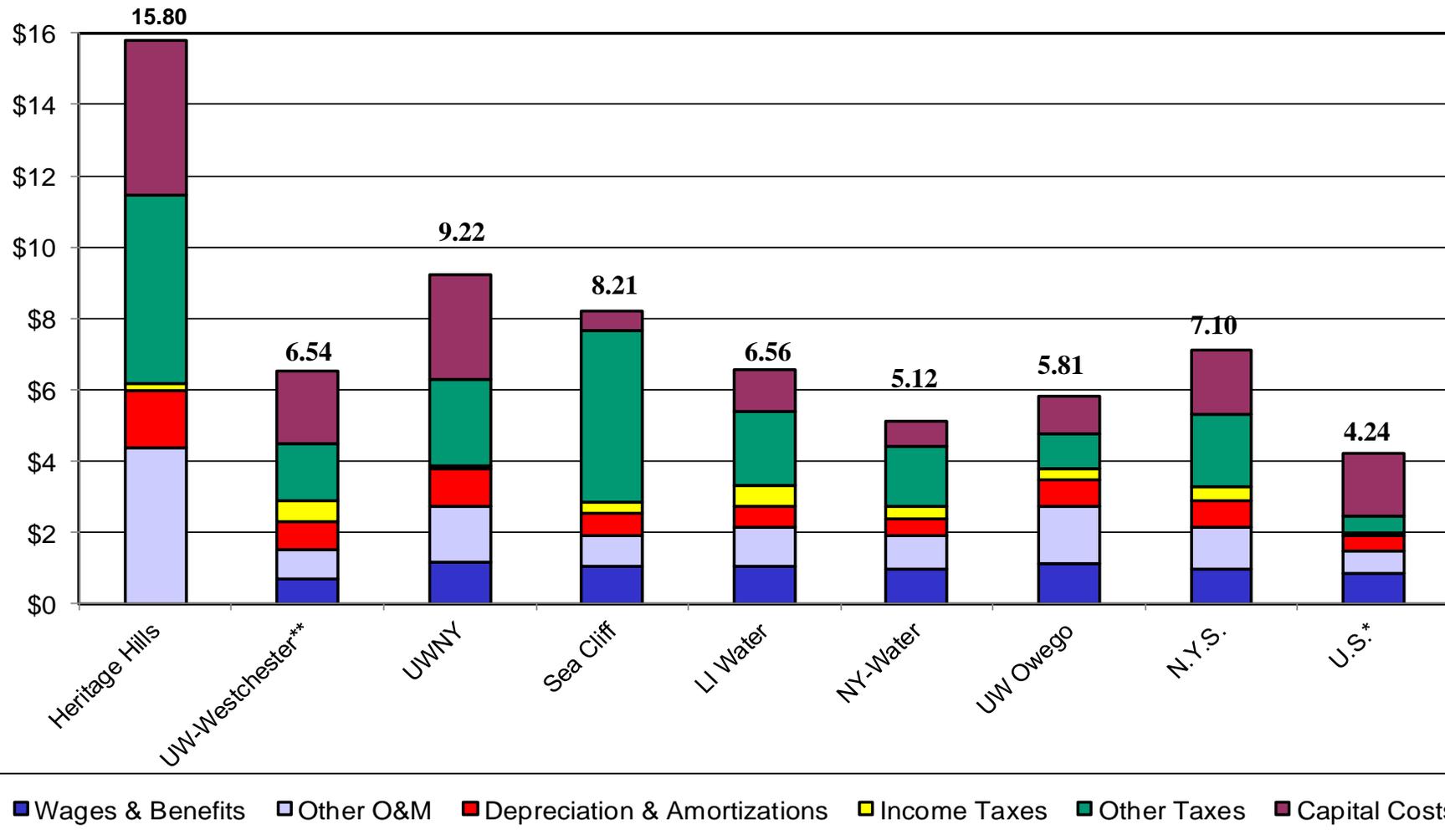


2014 Avg. Cost per 1,000 Gallons Water

Source: 2014 PSC Annual Reports and the
National Association of Water Companies



NOTE: Breakdown of cost components is based on the ratio of individual cost components to total company expense.

* U.S. average is from 2012 (latest available data from NAWC) ** United Water New Rochelle merged with United Water Westchester in 2014