

**NEW YORK STATE CABLE TELEVISION INDUSTRY  
COMPARATIVE STATEMENT OF PROFIT AND LOSS  
FOR THE YEARS ENDED DECEMBER 31,  
(000's)**

	1999	1998	1997	1996	1995
<b>OPERATING INCOME</b>					
Installation Income	\$41,733,241	\$33,105,179	\$34,037,228	\$32,131,964	\$36,737,640
Regular Subscriber Charges	1,531,568,421	1,386,366,662	1,299,577,730	1,125,463,922	936,412,590
Per Program/Per Channel Charges	826,893,369	762,058,864	744,145,922	754,360,688	858,156,314
Other Subscriber Revenues	43,247,247	39,189,869	51,501,341	70,760,350	63,264,835
<b>TOTAL SUBSCRIBER REVENUES</b>	<b>2,443,442,278</b>	<b>2,220,720,574</b>	<b>2,129,262,220</b>	<b>1,982,716,924</b>	<b>1,894,571,379</b>
Advertising Income	140,281,176	82,731,837	52,730,788	55,969,786	54,907,130
Special Service Income	5,306,996	5,643,349	4,614,310	3,129,937	4,004,567
Other Non-Subscriber Revenues	37,207,276	25,904,933	26,766,606	27,528,692	30,463,164
<b>TOTAL NON-SUBSCRIBER REVENUES</b>	<b>182,795,448</b>	<b>114,280,119</b>	<b>84,111,704</b>	<b>86,628,415</b>	<b>89,374,861</b>
<b>TOTAL OPERATING INCOME</b>	<b>2,626,237,726</b>	<b>2,335,000,693</b>	<b>2,213,373,924</b>	<b>2,069,345,339</b>	<b>1,983,946,240</b>
<b>COST OF OPERATIONS</b>					
Service Costs	282,624,217	276,210,665	275,413,875	247,342,737	251,349,709
Origination Costs	652,768,627	605,015,361	566,937,493	532,007,849	518,545,880
S G A Expense	543,441,125	490,522,760	453,339,085	465,930,642	454,772,713
Depreciation/Amortization	469,018,767	474,603,149	432,449,205	403,802,243	399,875,128
<b>TOTAL OPERATING COSTS</b>	<b>1,947,852,736</b>	<b>1,846,351,935</b>	<b>1,728,139,659</b>	<b>1,649,083,471</b>	<b>1,624,543,430</b>
<b>TOTAL OPERATING PROFIT (LOSS)</b>	<b>678,384,990</b>	<b>488,648,758</b>	<b>485,234,265</b>	<b>420,261,868</b>	<b>359,402,810</b>
<b>OTHER INCOME AND EXPENSES</b>					
<b>OTHER INCOME</b>					
Interest	885,050	1,788,883	6,295,156	10,604,077	5,359,983
Dividends	27,038	27,262	34,875	35,848	20,287
Other	13,325,267	1,553,995	444,111	(261,496)	2,689,116
<b>TOTAL OTHER INCOME</b>	<b>14,237,355</b>	<b>3,370,140</b>	<b>6,774,142</b>	<b>10,378,429</b>	<b>8,069,386</b>
<b>OTHER EXPENSE</b>					
Interest	182,460,236	216,051,980	250,974,720	250,111,524	307,835,893
Miscellaneous	7,126,591	13,225,696	14,385,244	27,136,248	19,107,886
<b>TOTAL OTHER EXPENSE</b>	<b>189,586,827</b>	<b>229,277,676</b>	<b>265,359,964</b>	<b>277,247,772</b>	<b>326,943,779</b>
<b>TOTAL OTHER INCOME/(EXPENSE)</b>	<b>(175,349,472)</b>	<b>(225,907,536)</b>	<b>(258,585,822)</b>	<b>(266,869,343)</b>	<b>(318,874,393)</b>
<b>PROFIT OR (LOSS) BEFORE TAXES</b>	<b>503,035,518</b>	<b>262,741,222</b>	<b>226,648,443</b>	<b>153,392,525</b>	<b>40,528,417</b>
<b>TOTAL TAX REFUND OR (PAYMENT)</b>	<b>(72,197,576)</b>	<b>(53,087,082)</b>	<b>(29,097,743)</b>	<b>(21,633,848)</b>	<b>(17,918,536)</b>
<b>PROFIT OR LOSS BEFORE EXTRAORDINARY ITEMS</b>	<b>430,837,942</b>	<b>209,654,140</b>	<b>197,550,700</b>	<b>131,758,677</b>	<b>22,609,881</b>
Extraordinary Income	8,925,548	42,585,140	41,737,241	0	0
Extraordinary Expense	118,318	93,508	11,660,775	9,995,514	11,330,757
<b>TOTAL EXTRAORDINARY INCOME (EXPENSE)</b>	<b>8,807,230</b>	<b>42,491,632</b>	<b>30,076,466</b>	<b>(9,995,514)</b>	<b>(11,330,757)</b>
<b>TOTAL PROFIT OR (LOSS)</b>	<b>\$439,645,172</b>	<b>\$252,145,772</b>	<b>\$227,627,166</b>	<b>\$121,763,163</b>	<b>\$11,279,124</b>

**NEW YORK STATE CABLE TELEVISION INDUSTRY  
COMPARATIVE BALANCE SHEET  
FOR THE YEARS ENDED DECEMBER 31,  
(000's)**

	1999	1998	1997	1996	1995
<b>CURRENT ASSETS</b>					
Cash	\$57,498,376	\$43,724,446	\$48,425,232	\$37,171,934	\$45,747,517
Short-term Investments	1,175,163	13,684,138	12,023,920	6,497,849	6,813,277
Accounts Receivable - Trade	67,698,399	74,242,731	73,078,109	82,010,905	97,363,437
Less Allowance Doubtful Accounts	(15,757,442)	(14,656,002)	(12,280,752)	(9,998,177)	(11,729,736)
Accounts Receivable Net	51,940,957	59,586,729	60,797,357	72,012,728	85,633,700
Other Receivables	81,573,928	65,670,270	63,622,487	144,738,117	269,621,624
Less Allowance Doubtful Acts	(4,562,836)	(2,047,622)	(995,011)	(1,166,672)	(1,037,508)
Other Receivables Net	77,011,092	63,622,648	62,627,476	143,571,445	268,584,116
Inventory	29,313,513	19,091,410	19,600,811	29,550,918	25,061,647
Broadcasting Rights	0	0	0	0	0
Prepaid Expenses	21,109,937	17,794,877	18,036,269	13,531,412	14,506,343
Other Current Assets	857,637	1,416,019	511,824	21,450,646	3,039,018
<b>TOTAL CURRENT ASSETS</b>	<b>238,906,675</b>	<b>218,920,267</b>	<b>222,022,889</b>	<b>323,786,932</b>	<b>449,385,619</b>
<b>PLANT ASSETS</b>					
Fixed Assets	4,818,104,220	4,499,549,526	4,312,998,092	4,021,946,107	3,764,457,601
Construction Work in Progress	172,996,064	190,803,644	144,924,786	110,379,954	124,267,959
Plant Adjustments	0	0	0	0	0
<b>TOTAL PLANT ASSETS</b>	<b>4,991,100,284</b>	<b>4,690,353,170</b>	<b>4,457,922,878</b>	<b>4,132,326,061</b>	<b>3,888,725,560</b>
Less Accumulated Depreciation & Amortization	2,543,193,666	2,384,842,356	2,251,118,355	2,027,701,305	1,786,956,966
<b>NET PLANT ASSETS</b>	<b>2,447,906,618</b>	<b>2,305,510,814</b>	<b>2,206,804,523</b>	<b>2,104,624,756</b>	<b>2,101,768,595</b>
<b>OTHER ASSETS</b>					
Intangible Assets	999,743,897	896,513,861	960,374,569	675,687,188	692,353,735
Deferred Charges	11,502,633	13,853,332	11,460,332	49,271,251	80,830,728
Long Term Investments	96,001,851	147,949,601	125,660,875	120,883,625	140,646,709
Organization Costs	107,552	144,734	74,821	152,331	203,384
Other Assets	62,001,876	120,818,627	325,290,843	20,772,078	44,916,120
<b>TOTAL OTHER ASSETS</b>	<b>1,169,357,809</b>	<b>1,179,280,155</b>	<b>1,422,861,440</b>	<b>866,766,473</b>	<b>958,950,676</b>
<b>TOTAL NONCURRENT ASSETS</b>	<b>3,617,264,427</b>	<b>3,484,790,969</b>	<b>3,629,665,964</b>	<b>2,971,391,229</b>	<b>3,060,719,271</b>
<b>TOTAL ASSETS</b>	<b>3,856,171,102</b>	<b>3,703,711,236</b>	<b>3,851,688,853</b>	<b>3,295,178,161</b>	<b>3,510,104,890</b>
<b>CURRENT LIABILITIES</b>					
Loans Payable	1,589,017	2,108,496	5,344,562	39,422,583	82,803,111
Subs Advance Payments/Deposits	40,931,834	43,184,276	33,962,050	37,327,496	42,381,698
Accounts Payable	201,342,296	193,185,422	146,868,806	103,678,382	116,130,086
Taxes & Other Withholdings	2,223,248	1,713,106	3,242,166	1,610,526	3,000,803
Accrued Expenses	339,216,710	278,882,304	209,170,404	208,016,401	242,492,708
Accrued Taxes	67,564,259	108,910,964	175,709,790	47,249,867	46,349,238
Other Current Liabilities	6,516,894	224,982,231	205,030,349	239,186,613	223,867,571
Dividends Payable	0	0	0	0	0
<b>TOTAL CURRENT LIABILITIES</b>	<b>659,384,258</b>	<b>852,966,799</b>	<b>779,328,128</b>	<b>676,491,868</b>	<b>757,025,215</b>
<b>NONCURRENT LIABILITIES</b>					
Long-term Debt	815,312,371	1,262,868,204	1,355,333,512	955,220,531	2,095,621,698
Operating Allowances	258,000	258,000	431,387	368,599	(521,158,152)
Other Noncurrent Liabilities	846,418,704	92,773,676	287,679,740	476,294,000	704,274,429
<b>TOTAL NONCURRENT LIABILITIES</b>	<b>1,661,989,075</b>	<b>1,355,899,880</b>	<b>1,643,444,639</b>	<b>1,431,883,130</b>	<b>2,278,737,975</b>
<b>OWNERS' EQUITY</b>					
Common Stock - Issued	8,395,946	4,590,816	109,193,933	5,650,036	6,012,008
Preferred Stock - Issued	0	0	0	66,074,404	71,383,995
Treasury Stock	(776,398)	(776,398)	(978,108)	(1,761,234)	(4,169,460)
Proprietors' Equity	277,396,968	246,044,159	313,455,948	424,569,657	411,294,906
Additional Paid-in Capital	822,581,722	806,543,044	618,504,230	565,695,807	97,951,531
<b>TOTAL OWNERS' EQUITY</b>	<b>1,534,797,769</b>	<b>1,494,844,548</b>	<b>1,428,916,086</b>	<b>1,186,803,163</b>	<b>474,341,700</b>
<b>TOTAL LIABILITIES/OWNER EQUITY</b>	<b>\$3,856,171,102</b>	<b>\$3,703,711,227</b>	<b>\$3,851,688,853</b>	<b>\$3,295,178,161</b>	<b>\$3,510,104,890</b>

NEW YORK STATE CABLE TELEVISION INDUSTRY  
FOR THE YEARS ENDED DECEMBER 31,  
(000's)

**SELECTED RATIOS AND STATISTICS**

	1999	1998	1997	1996	1995
<b><u>SALES AND CUSTOMER DATA</u></b>					
<b><u>Total Subscribers (Millions)</u></b>	4.7	4.7	4.6	4.5	4.3
<b>Average Subscribers</b>	4,690,861	4,621,139	4,505,543	4,393,958	4,243,224
<b>Subscriber Revenue Per Year</b>	\$521	\$481	\$473	\$451	\$446
<b>Subscriber Revenue Per Month</b>	\$43.41	\$40.05	\$39.38	\$37.60	\$37.21
<b><u>SELECTED FINANCIAL STATISTICS</u></b>					
<b>Operating Cash Flow</b>	\$1,147,403,757	\$963,251,907	\$917,683,471	\$824,064,111	\$759,277,938
<b>Debt as a % of Total Capitalization</b>	52.01%	47.60%	53.57%	55.35%	85.87%
<b>Total Debt</b>	\$1,663,320,092	\$1,357,750,376	\$1,648,357,814	\$1,470,937,114	\$2,882,699,238
<b>Total Owner's Equity</b>	\$1,534,797,769	\$1,494,844,548	\$1,428,916,086	\$1,186,803,163	\$474,341,700
<b>Net Plant</b>	\$2,447,906,618	\$2,305,510,814	\$2,206,804,523	\$2,104,624,756	\$2,101,768,595