

Table 9 C

**COMBINATION ELECTRIC AND GAS INDUSTRY**  
**COMPARATIVE STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - GAS**  
**FOR THE YEAR ENDED DECEMBER 31,**

	2007	2006	2005	2004	2003
<b>SALES AND CUSTOMER DATA</b>					
<b>GAS REVENUES (\$000s)</b>					
1 Residential	\$2,322,720	\$2,192,500	\$2,278,933	\$1,945,274	\$1,865,700
2 Commercial	948,283	906,682	950,018	752,144	759,118
3 Industrial	63,611	68,043	71,552	59,883	50,421
4 Other Ultimate Customers	173,209	173,294	175,967	139,635	146,847
5 Total Revenues-Ultimate Customer	3,507,823	3,340,519	3,476,470	2,896,936	2,822,086
6 Sales for Resale	58,689	30,819	17,407	9,025	25,944
7 Total Revenues from Gas Sales	3,566,511	3,371,338	3,493,877	2,905,961	2,848,030
8 Transportation Sales	251,590	227,744	234,262	228,762	225,598
9 Other Gas Operating Revenues	180,049	184,262	132,814	57,772	73,882
10 Total Gas Operating Revenues	\$3,998,151	\$3,783,345	\$3,860,953	\$3,192,494	\$3,147,511
<b>SALES (MCF)</b>					
11 Residential	154,002,949	142,769,440	162,817,772	163,865,999	164,069,508
12 Commercial	90,319,109	85,738,636	91,870,097	86,421,660	73,689,349
13 Industrial	8,446,950	8,563,784	9,274,677	9,297,864	7,762,237
14 Other Ultimate Customers	19,607,976	19,181,658	19,630,831	16,252,913	13,025,973
15 Total Sales-Ultimate Customers	272,376,985	256,253,517	283,384,992	275,838,437	258,547,067
16 Sales for Resale	7,425,189	4,519,644	2,936,328	5,292,997	6,559,820
17 Transportation Sales	255,013,157	228,359,490	212,186,745	198,076,818	253,168,101
18 Other Gas Sales				444	3,721
19 Total Sales	534,815,331	489,132,651	498,508,065	479,208,695	518,278,709
<b>AVG CUSTOMERS PER MONTH</b>					
20 Residential	1,966,345	1,969,373	1,973,290	1,959,058	1,949,281
21 Commercial	202,093	216,549	206,457	198,643	218,764
22 Industrial	1,310	1,443	1,489	1,515	1,577
23 Other Ultimate Customers	5,836	5,929	5,908	5,860	5,898
24 Total Ultimate Customers	2,175,583	2,193,294	2,187,144	2,165,076	2,175,519
25 Resales	9	10	4	2	2
26 Total Customers	2,175,593	2,193,304	2,187,148	2,165,078	2,175,521
<b>GAS OPERATING REVENUES RELATIONSHIP</b>					
<b>RESIDENTIAL SALES</b>					
27 Average Annual Bill Per Customer	\$1,181	\$1,113	\$1,155	\$993	\$957
28 Average MCF Consumption Per Customer	78.3	72.5	82.5	83.6	84.2
29 Average Revenue Per MCF Sold	\$15.08	\$15.36	\$14.00	\$11.87	\$11.37
<b>COMMERCIAL SALES</b>					
30 Average Annual Bill Per Customer	\$4,692	\$4,187	\$4,602	\$3,786	\$3,470
31 Average MCF Consumption Per Customer	446.9	395.9	445.0	435.1	336.8
32 Average Revenue Per MCF Sold	\$10.50	\$10.57	\$10.34	\$8.70	\$10.30
<b>INDUSTRIAL SALES</b>					
33 Average Annual Bill Per Customer	\$48,555	\$47,154	\$48,054	\$39,526	\$31,979
34 Average MCF Consumption Per Customer	6,447.6	5,934.7	6,228.8	6,137.2	4,923.2
35 Average Revenue Per MCF Sold	\$7.53	\$7.95	\$7.71	\$6.44	\$6.50
<b>GAS OPERATION AND MAINTENANCE EXPENSES (\$000s)</b>					
36 Steam					
37 Manufactured Gas	301	135	270	708	621
38 Natural Gas - Production & Gathering	180	183	162		125
39 Purchased Gas	2,660,404	2,607,710	3,070,993	2,168,527	2,163,952
40 Other	(227,276)	(278,370)	(603,981)	(291,453)	(333,404)
41 Total Production Expense	2,433,609	2,329,658	2,467,444	1,877,782	1,831,294
42 Natural Gas Storage Expense	11,351	5,159	4,345	4,734	5,225
43 Transmission Expense	17,263	20,960	20,745	13,657	14,813
44 Distribution Expense	213,428	216,685	215,423	207,933	184,686
45 Customer Account Expense	116,671	106,181	103,560	103,816	114,652
46 Sales Expense	2,700	4,101	3,428	4,475	3,512
47 Administrative and General	173,754	146,782	140,788	117,685	143,155
48 Total O & M Expense	\$2,968,776	\$2,829,526	\$2,955,734	\$2,330,082	\$2,297,335

**Notes:**

Data after 1997 does not include LILCO

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

**COMBINATION ELECTRIC AND GAS INDUSTRY  
DISTRIBUTION OF GAS REVENUES  
YEARS ENDED DECEMBER 31,  
(\$000s)**

	2007	2006	2005	2004	2003	
Total Revenues (\$000s)	\$3,998,151	\$3,783,345	\$3,860,953	\$3,192,494	\$3,147,511	1
Sales of Gas (MCF)	287,778,307	267,015,887	291,614,442	284,747,885	270,204,270	2
<b>DOLLAR AMOUNTS</b>						
Purchased Gas & Other Supply Exp.	\$2,457,867	\$2,347,111	\$2,521,976	\$1,911,364	\$1,868,868	3
Wages and Benefits	275,256	261,659	252,345	241,087	242,270	4
Other Operation & Maintenance Exp.	230,364	220,772	181,505	177,631	186,959	5
Depreciation & Amortization Expense	181,627	173,970	167,582	164,794	158,511	6
Income Taxes-Operating	234,279	188,631	140,515	173,308	168,081	7
Other Taxes-Operating	270,703	255,663	255,454	231,347	242,543	8
Capital Costs	348,054	335,538	341,576	292,963	280,278	9
Total	\$3,998,151	\$3,783,345	\$3,860,953	\$3,192,494	\$3,147,511	10
<b>PERCENT OF REVENUES</b>						
Purchased Gas & Other Supply Exp.	61.5	62.0	65.3	59.9	59.4	11
Wages and Benefits	6.9	6.9	6.5	7.6	7.7	12
Other Operation & Maintenance Exp.	5.8	5.8	4.7	5.6	5.9	13
Depreciation & Amortization Expense	4.5	4.6	4.3	5.2	5.0	14
Income Taxes-Operating	5.9	5.0	3.6	5.4	5.3	15
Other Taxes-Operating	6.8	6.8	6.6	7.2	7.7	16
Capital Costs	8.7	8.9	8.8	9.2	8.9	17
Total	100.0	100.0	100.0	100.0	100.0	18
<b>DOLLARS PER MCF</b>						
Purchased Gas & Other Supply Exp.	8.54	8.79	8.65	6.71	6.92	19
Wages and Benefits	0.96	0.98	0.87	0.85	0.90	20
Other Operation & Maintenance Exp.	0.80	0.83	0.62	0.62	0.69	21
Depreciation & Amortization Expense	0.63	0.65	0.57	0.58	0.59	22
Income Taxes-Operating	0.81	0.71	0.48	0.61	0.62	23
Other Taxes-Operating	0.94	0.96	0.88	0.81	0.90	24
Capital Costs	1.21	1.26	1.17	1.03	1.04	25
Total	13.89	14.17	13.24	11.21	11.65	26

**Notes:**

Includes Sales for Resale

1998 Data does not include LILCO

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

**Data Field Below****Purchased Gas and Other Supply Exp.**

Liquidified Petro Gas					
Other Gas Supply	2,441,600	2,339,166	2,533,906	1,912,448	1,862,086
Gas Storage	6,380	5,510	4,633	5,121	6,250
Transmission Expense	9,888	2,435	(16,563)	(6,204)	533
Total Purchased Gas	2,457,867	2,347,111	2,521,976	1,911,364	1,868,868
-Total PG related to Sales for Resale PG - Ultimate Customers	2,457,867	2,347,111	2,521,976	1,911,364	1,868,868

**Wages and Benefits**

Salaries	215,036	329,412	213,484	208,869	215,628
Pensions and Benefits	60,219	152,736	38,861	32,218	26,641
Total Wages and Benefits	275,256	482,148	252,345	241,087	242,270

**Other Expenses**

Total O&M Expenses	2,963,444	2,829,526	2,955,734	2,330,082	2,297,335
-Total Purchased Gas	2,457,867	2,347,111	2,521,976	1,911,364	1,868,107
-Wages and Benefits	275,256	261,659	252,345	241,087	242,270
-Other Gains					
+Other Losses	43				
-Other Revenues					
Other Expenses	230,364	220,756	181,412	177,631	186,959

**Depreciation and Amortization**

Depreciation Exp	180,206	172,596	166,204	163,718	157,297
Amort & Depl of Utility Plant	1,421	1,374	1,378	1,076	1,214
Amort of Other Utility Plant					
Amort of Property Losses					
Amort of Conversion Expenses					
Total Depre and Amort	181,627	173,970	167,582	164,794	158,511

**Fuel and PP related to Sales for Resale**

Total PG	2,457,867	2,347,111	2,521,976	1,911,364	1,868,107
divided by Total MCFs	287,778	260,773	286,530	284,748	270,204
Fuel Cost per MCF	8.5408	9.0006	8.8018	6.7125	6.9137
times Sales for Resale MCFs					
Sales for Resale PG					

Table 11 C

**COMBINATION ELECTRIC AND GAS INDUSTRY**  
**COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS**  
**FOR THE YEAR ENDED DECEMBER 31,**  
**(\$000s)**

	2007	2006	2005	2004	2003
<b>Gas Utility Plant</b>					
1 Intangible Production	\$26,117	\$25,835	\$20,094	\$16,619	\$10,642
2 Manufactured Gas	7,279	7,129	6,961	6,963	6,671
3 Natural Gas	2,311	2,311	2,311	2,311	5,313
Natural Gas Storage					
4 Underground Storage	23,062	23,072	22,891	22,891	22,892
5 Other Storage	44,409	41,248	42,141	40,307	40,097
6 Transmission	625,014	612,526	592,893	569,669	544,598
7 Distribution	5,834,094	5,613,645	5,350,108	5,092,054	4,852,119
8 General	99,366	85,149	82,991	82,622	86,795
9 Gas - Purchased or Sold					
10 Experimental - Unclassified					
11 Gas - Stored Underground, Non-current	2,522	2,522	2,522	2,522	2,522
12 Total Plant In Service	6,664,175	6,413,438	6,122,912	5,835,959	5,571,650
13 Plant Leased To Others	\$1,457	\$1,900	\$2,302	\$2,669	\$3,002
14 Plant Held For Future Use	261	261	73	73	73
15 Construction Work In Progress	150,859	103,891	98,762	113,497	162,018
16 Aquisition Adjustments		214,588	214,588	225,787	225,787
17 Total Gas Utility Plant	6,816,751	6,734,078	6,438,637	6,177,983	5,962,530
18 Accum. Prov. - Depr & Amort.	2,054,608	1,950,666	1,840,372	1,733,174	1,634,939
19 Net Gas Utility Plant	\$4,762,143	\$4,783,411	\$4,598,265	\$4,444,809	\$4,327,591
<b>Selected Ratios and Statistics</b>					
20 Current Assets / Current Liabilities	0.84	0.88	1.17	0.91	1.08
21 Total Capitalization (\$000s)	\$27,433,147	\$27,068,059	\$25,849,746	\$23,837,852	\$24,326,481
<u>Percent Of Capitalization (Incl. S-T-Debt)</u>					
22 Long-Term Debt	45.8%	46.2%	44.1%	47.8%	49.5%
23 Preferred Stock	1.0%	1.1%	1.1%	1.2%	1.6%
24 Common Stock & Retained Earnings	49.0%	49.8%	48.1%	49.5%	45.6%
25 Short-Term Debt	4.2%	2.9%	6.7%	3.4%	3.3%
26 Pretax Coverage of Interest Expense	3.24	3.21	3.55	3.13	3.09
27 Com. Stock Dividends as a % of Earnings	51.5%	49.6%	35.5%	72.7%	43.0%
28 Return on Common Equity	10.5%	10.1%	14.8%	9.0%	13.5%
Internal Cash Generated as a % of					
29 Cash Outflows for Construction	101.6%	88.0%	116.8%	125.8%	108.3%
30 Earnings per Share	\$2.62	\$2.42	\$3.29	\$1.90	\$2.64
31 Book Value per Share	\$24.77	\$24.83	\$22.90	\$21.74	\$20.44
32 Dividends per Share	\$1.35	\$1.20	\$1.17	\$1.38	\$1.14
33 Number of Employees	3,143	3,324	4,144	3,613	3,647

**Notes:**

Data after 1997 does not include LILCO

Current Assets	3,697,929,498	3,716,816,077	5,643,299,455	4,213,513,786	3,995,081,498
Current Liabilities	4,396,389,647	4,229,030,627	4,843,276,508	4,623,675,772	3,692,215,933
Total Capitalization	27,433,146,604	27,068,059,337	25,849,746,163	23,837,851,814	24,326,480,603
Long-Term Debt	12,556,131,085	12,500,094,455	11,396,374,606	11,393,522,561	12,047,704,289
Preferred Stock	272,710,927	284,919,427	284,919,427	284,922,927	382,076,926
Common Stock and Retained Earnings (Excl. Preferred Stock)	13,450,207,913	13,486,305,455	12,438,211,727	11,808,681,100	11,099,614,350
Short-Term Debt	1,154,096,679	775,850,000	1,730,240,403	810,241,988	797,085,038
Pretax Income	2,716,964,021	2,719,355,292	2,721,422,994	2,393,883,687	2,483,673,431
Interest Expense	839,565,725	847,779,367	767,640,746	765,904,598	803,344,032
Dividends Paid	731,700,000	651,771,339	634,739,143	749,306,470	617,975,729
Net Income (Excl. Preferred Stock Dividends)	1,420,497,799	1,313,711,842	1,788,771,128	1,031,381,869	1,436,254,963
Internal Cash	2,725,707,528	2,414,772,372	2,590,354,859	2,323,447,941	1,658,259,863
Cash Outflows for Construction	2,683,784,346	2,744,319,306	2,218,447,789	1,846,210,667	1,531,698,262
Shares Outstanding (Millions)	543,111,334.00	543,211,923.00	543,110,334.00	543,211,923.00	543,110,334.00
Number of Employees	3,143	3,324	4,144	3,613	3,647

**CENTRAL HUDSON GAS & ELECTRIC CORPORATION**  
**COMPARATIVE STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - GAS**  
**FOR THE YEAR ENDED DECEMBER 31,**

	2007	2006	2005	2004	2003
<b>SALES AND CUSTOMER DATA</b>					
<b>GAS REVENUES</b>					
1 Residential	\$76,044,853	\$68,901,546	\$74,141,538	\$63,755,503	\$64,038,622
2 Commercial	41,546,980	38,939,464	45,395,608	36,358,887	36,151,437
3 Industrial	3,742,021	3,959,648	5,020,043	4,671,784	4,838,225
4 Other Ultimate Customers	14,434,337	12,300,212	13,793,177	9,967,261	9,451,898
5 Total Revenues-Ultimate Customer	135,768,191	124,100,870	138,350,366	114,753,435	114,480,182
6 Sales for Resale	18,218,863	16,900,592	6,382,571	1,263,636	719,844
7 Total Revenues from Gas Sales	153,987,054	141,001,462	144,732,937	116,017,071	115,200,026
8 Transportation Sales	10,646,240	10,968,662	7,628,250	7,172,787	6,510,188
9 Other Gas Operating Revenues	1,116,406	3,620,948	3,595,430	2,299,898	1,941,827
10 Total Gas Operating Revenues	\$165,749,700	\$155,591,072	\$155,956,617	\$125,489,756	\$123,652,041
<b>SALES (MCF)</b>					
11 Residential	4,652,601	4,169,756	5,196,724	5,187,692	5,425,331
12 Commercial	3,095,664	2,910,415	3,659,812	3,541,969	3,731,342
13 Industrial	300,444	329,098	430,350	483,007	531,385
14 Other Ultimate Customers	1,175,471	960,297	1,146,214	1,012,048	1,045,581
15 Total Sales-Ultimate Consumer	9,224,180	8,369,565	10,224,715	10,224,715	10,733,639
16 Sales for Resale	2,325,173	2,288,798	701,788	213,627	152,803
17 Transportation Sales	6,704,841	6,242,726	5,293,122	5,367,939	5,097,383
18 Other Gas Sales					
19 Total Sales	18,254,194	16,901,089	16,219,625	15,806,282	15,983,825
<b>AVG CUSTOMERS PER MONTH</b>					
20 Residential	57,555	56,595	59,660	58,637	57,814
21 Commercial	8,087	8,149	8,519	8,291	8,156
22 Industrial	257	269	283	286	293
23 Other Customers	702	701	720	686	702
24 Total Ultimate Consumer	66,601	65,714	69,182	67,900	66,965
25 Resales					
26 Total Consumers	66,601	65,714	69,182	67,900	66,965
<b>GAS OPERATING REVENUES RELATIONSHIP</b>					
<b>RESIDENTIAL SALES</b>					
27 Average Annual Bill Per Customer	\$1,321	\$1,217	\$1,243	\$1,087	\$1,108
28 Average MCF Consumption Per Customer	80.8	73.7	87.1	88.5	93.8
29 Average Revenue Per MCF Sold	\$16.34	\$16.52	\$14.27	\$12.29	\$11.80
<b>COMMERCIAL SALES</b>					
30 Average Annual Bill Per Customer	\$5,138	\$4,778	\$5,329	\$4,385	\$4,432
31 Average MCF Consumption Per Customer	382.8	357.1	429.6	427.2	457.5
32 Average Revenue Per MCF Sold	\$13.42	\$13.38	\$12.40	\$10.27	\$9.69
<b>INDUSTRIAL SALES</b>					
33 Average Annual Bill Per Customer	\$14,560	\$14,720	\$17,739	\$16,335	\$16,513
34 Average MCF Consumption Per Customer	1,169.0	1,223.4	1,520.7	1,688.8	1,813.6
35 Average Revenue Per MCF Sold	\$12.45	\$12.03	\$11.67	\$9.67	\$9.10
<b>GAS OPERATION AND MAINTENANCE EXPENSES</b>					
36 Steam					
37 Manufactured Gas	\$300,954	\$134,619	\$270,105	\$543,292	\$382,767
38 Natural Gas - Production & Gathering					
39 Purchased Gas	110,893,220	105,069,148	112,234,366	78,867,156	79,703,290
40 Other	(406,515)	973,524	(5,598,305)	(941,471)	(2,960,155)
41 Total Production Expense	110,787,659	106,177,291	106,906,166	78,468,977	77,125,902
42 Natural Gas Storage Expense					
43 Transmission Expense	1,186,044	1,251,613	1,025,069	1,060,387	846,633
44 Distribution Expense	8,037,857	7,738,650	7,923,423	6,377,347	5,724,826
45 Customer Account Expense	4,089,997	4,150,887	3,301,156	3,192,124	3,480,911
46 Sales Expense	179,212	217,223	201,198	219,164	270,463
47 Administrative and General	13,611,531	6,471,450	4,882,811	4,971,905	3,938,094
48 Total O & M Expense	\$137,892,300	\$126,007,114	\$124,239,823	\$94,289,904	\$91,386,829

**Notes:**

N/A - Breakout of Commercial and Industrial not available from annual reports before 1996.

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

**CENTRAL HUDSON GAS & ELECTRIC CORPORATION**  
**DISTRIBUTION OF GAS REVENUES**  
**YEARS ENDED DECEMBER 31,**

	2007	2006	2005	2004	2003	
Total Revenues	\$165,749,700	\$155,591,072	\$155,956,617	\$125,489,756	\$123,652,041	1
Sales of Gas (MCF)	18,254,194	16,901,089	16,219,625	15,806,282	15,983,825	2
<b>DOLLAR AMOUNTS</b>						
Purchased Gas & Other Supply Exp.	\$110,893,220	\$105,069,148	\$112,234,366	\$78,867,156	\$79,703,290	3
Wages and Benefits	15,076,488	10,587,031	8,621,251	8,415,367	7,090,201	4
Other Operation & Maintenance Exp.	11,942,843	10,371,186	3,384,206	7,007,381	4,593,338	5
Depreciation & Amortization Expense	6,639,296	6,639,296	6,666,865	6,323,668	5,995,130	6
Income Taxes-Operating	5,416,200	5,416,200	9,570,900	7,910,700	6,671,719	7
Other Taxes-Operating	7,066,887	7,066,887	7,218,788	6,880,399	7,747,850	8
Capital Costs	8,714,766	10,441,324	8,260,241	10,085,085	11,850,513	9
Total	\$165,749,700	\$155,591,072	\$155,956,617	\$125,489,756	\$123,652,041	10
<b>PERCENT OF REVENUES</b>						
Purchased Gas & Other Supply Exp.	66.9	67.5	72.0	62.8	64.5	11
Wages and Benefits	9.1	6.8	5.5	6.7	5.7	12
Other Operation & Maintenance Exp.	7.2	6.7	2.2	5.6	3.7	13
Depreciation & Amortization Expense	4.0	4.3	4.3	5.0	4.8	14
Income Taxes-Operating	3.3	3.5	6.1	6.3	5.4	15
Other Taxes-Operating	4.3	4.5	4.6	5.5	6.3	16
Capital Costs	5.3	6.7	5.3	8.0	9.6	17
Total	100.0	100.0	100.0	100.0	100.0	18
<b>DOLLARS PER MCF</b>						
Purchased Gas & Other Supply Exp.	6.07	6.22	6.92	4.99	4.99	19
Wages and Benefits	0.83	0.63	0.53	0.53	0.44	20
Other Operation & Maintenance Exp.	0.65	0.61	0.21	0.44	0.29	21
Depreciation & Amortization Expense	0.36	0.39	0.41	0.40	0.38	22
Income Taxes-Operating	0.30	0.32	0.59	0.50	0.42	23
Other Taxes-Operating	0.39	0.42	0.45	0.44	0.48	24
Capital Costs	0.48	0.62	0.51	0.64	0.74	25
Total	9.08	9.21	9.62	7.94	7.74	26

**Notes:**

Includes Sales for Resale+B89

The decrease in Central Hudson's 1997 wages and benefits was primarily due to a reduction in pension and OPEB expense.

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

**Data Field Below****Purchased Gas and Other Supply Exp.**

Liquidfied Petro Gas					
Other Gas Supply	110,893,220	105,069,148	112,234,366	78,867,156	79,703,290
Gas Storage					
Transmission Expense					
Total Purchased Gas	110,893,220	105,069,148	112,234,366	78,867,156	79,703,290
-Total PG related to Sales for Resale					
PG - Ultimate Customers	110,893,220	105,069,148	112,234,366	78,867,156	79,703,290

**Wages and Benefits**

Salaries	9,981,501	126,007,114	9,476,222	9,222,886	8,128,282
Pensions and Benefits	5,094,987	105,069,148	(854,971)	(807,519)	(1,038,081)
Total Wages and Benefits	15,076,488	231,076,262	8,621,251	8,415,367	7,090,201

**Other Expenses**

Total O&M Expenses	137,892,300	126,007,114	124,239,823	94,289,904	91,386,829
-Total Purchased Gas	110,893,220	105,069,148	112,234,366	78,867,156	79,703,290
-Wages and Benefits	15,076,488	10,587,031	8,621,251	8,415,367	7,090,201
-Other Gains					
+Other Losses	20,251	20,251			
-Other Revenues					
Other Expenses	11,942,843	10,371,186	3,384,206	7,007,381	4,593,338

**Depreciation and Amortization**

Depreciation Exp	6,639,296	6,639,296	6,666,865	6,323,668	5,995,130
Amort & Depl of Utility Plant					
Amort of Other Utility Plant					
Amort of Property Losses					
Amort of Conversion Expenses					
Total Depre and Amort	6,639,296	6,639,296	6,666,865	6,323,668	5,995,130

**Fuel and PP related to Sales for Resale**

Total PG	110,893,220	105,069,148	112,234,366	78,867,156	79,703,290
divided by Total MCFs	18,254,194	10,658,363	11,134,888	15,806,282	15,983,825
Fuel Cost per MCF	6.0749	9.8579	10.0795	4.9896	4.9865
times Sales for Resale MCFs	2,325,173	2,288,798	701,788	213,627	152,803
Sales for Resale PG	14,125,298	22,562,758	7,073,685	1,065,916	761,952

**CENTRAL HUDSON GAS & ELECTRIC CORPORATION**  
**COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS**  
**FOR THE YEAR ENDED DECEMBER 31,**

	2007	2006	2005	2004	2003
<b>Gas Utility Plant</b>					
1 Intangible	\$442,339	\$442,339	\$442,339	\$442,339	\$442,339
2 Production					
3 Manufactured Gas	5,245,375	5,147,901	5,036,014	5,009,816	4,874,204
3 Natural Gas					
4 Natural Gas Storage					
4 Underground Storage					
5 Other Storage					
6 Transmission	42,201,834	41,930,469	41,628,260	41,266,717	40,690,571
7 Distribution	200,953,847	191,746,395	179,701,532	168,146,992	153,214,008
8 General					
9 Gas - Purchased or Sold					
10 Experimental - Unclassified					
11 Gas - Stored Underground, Non-current					
12 Total Plant In Service	248,843,395	239,267,104	226,808,145	214,865,864	199,221,122
13 Plant Leased To Others					
14 Plant Held For Future Use	50,473	50,473	50,473	50,473	50,978
15 Construction Work In Progress	9,134,965	6,077,716	6,834,515	6,565,334	10,909,576
16 Aquisition Adjustments					
17 Total Gas Utility Plant	258,028,833	245,395,293	233,693,133	221,481,671	210,181,676
18 Accum. Prov. - Depr & Amort.	89,878,758	88,142,917	83,277,504	78,447,110	74,389,231
19 Net Gas Utility Plant	\$168,150,075	\$157,252,376	\$150,415,629	\$143,034,561	\$135,792,445
<b>Selected Ratios and Statistics</b>					
20 Current Assets / Current Liabilities	1.30	1.41	1.23	1.41	1.56
21 Total Capitalization	\$814,424,101	\$727,954,942	\$692,551,442	\$632,886,177	\$598,704,461
<u>Percent Of Capitalization (Incl. S-T-Debt)</u>					
22 Long-Term Debt	49.6%	50.9%	49.7%	50.5%	49.1%
23 Preferred Stock	2.6%	2.9%	3.0%	3.3%	3.5%
24 Common Stock & Retained Earnings	42.6%	44.4%	43.0%	44.2%	44.7%
25 Short-Term Debt	5.2%	1.8%	4.3%	1.9%	2.7%
26 Pretax Coverage of Interest Expense	3.35	3.76	4.49	4.76	4.04
27 Com. Stock Dividends as a % of Earnings	26.2%	25.1%	49.0%	67.7%	91.1%
28 Return on Common Equity	9.7%	10.5%	12.0%	13.8%	14.1%
29 Internal Cash Generated as a % of Cash Outflows for Construction	-39.4%	96.3%	55.3%	-100.8%	65.7%
30 Earnings per Share	\$1.93	\$2.01	\$2.06	\$2.23	\$2.22
31 Book Value per Share	\$20.58	\$19.16	\$17.65	\$16.60	\$15.88
32 Dividends per Share	\$0.50	\$0.50	\$1.01	\$1.51	\$2.03
33 Number of Employees (Gas)	158	158	154	161	148

Current Assets	137,556,675	90,945,426	117,354,712	89,407,231	98,689,363
Current Liabilities	105,821,286	64,627,263	95,687,287	63,202,707	63,201,703
Total Capitalization	814,424,101	727,954,942	692,551,442	632,886,177	598,704,461
Long-Term Debt	403,891,547	370,888,571	343,885,595	319,882,619	293,879,643
Preferred Stock	21,026,500	21,026,500	21,026,500	21,030,000	21,030,000
Common Stock and Retained Earnings (Excl. Preferred Stock)	347,006,054	323,039,871	297,639,347	279,973,558	267,794,818
Short-Term Debt	42,500,000	13,000,000	30,000,000	12,000,000	16,000,000
Pretax Income	76,668,430	76,810,540	76,614,359	84,925,206	87,816,529
Interest Expense	22,906,759	20,412,328	17,044,783	17,850,916	21,751,126
Common Dividends Paid	8,500,000	8,500,000	17,000,000	25,500,000	34,162,000
Net Income Before Extraordinary Items (Excl. Preferred Stock Dividends)	32,466,183	33,900,524	34,665,089	37,678,740	37,487,803
Internal Cash	32,797,946	67,910,956	34,262,740	59,078,723	35,556,755
Cash Outflows for Construction	(83,278,553)	70,505,558	61,987,633	(58,602,481)	54,121,412
Shares Outstanding (Millions)	16,862,087	16,862,087	16,862,087	16,862,087	16,862,087
Number of Employees	158	158	154	161	148

**CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.**  
**COMPARATIVE STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - GAS**  
**FOR THE YEAR ENDED DECEMBER 31,**

	2007	2006	2005	2004	2003
<b>SALES AND CUSTOMER DATA</b>					
<b>GAS REVENUES</b>					
1 Residential	\$915,981,313	\$833,993,850	\$849,737,357	\$705,520,323	\$664,041,025
2 Commercial	585,591,854	533,307,995	545,260,729	414,160,958	426,223,353
3 Industrial	6,361,588	8,580,798	7,572,834	6,349,012	6,217,182
4 Other Ultimate Customers	137,492,364	140,779,930	140,482,599	111,464,516	118,649,991
5 Total Revenues-Ultimate Customer	1,645,427,119	1,516,662,573	1,543,053,519	1,237,494,809	1,215,131,551
6 Sales for Resale	17,258,314	5,421,699	2,463,676	1,388,309	2,894,846
7 Total Revenues from Gas Sales	1,662,685,433	1,522,084,272	1,545,517,195	1,238,883,118	1,218,026,397
8 Transportation Sales	55,384,914	50,378,746	53,606,224	49,005,845	53,421,187
9 Other Gas Operating Revenues	70,307,100	58,256,110	20,239,485	6,026,461	22,974,173
10 Total Gas Operating Revenues	\$1,788,377,447	\$1,630,719,128	\$1,619,362,904	\$1,293,915,424	\$1,294,421,757
<b>SALES (MCF)</b>					
11 Residential	53,344,690	49,317,479	55,795,974	55,593,390	49,668,992
12 Commercial	62,000,945	58,049,829	60,180,379	54,461,172	39,724,852
13 Industrial	2,919,701	2,858,724	2,699,688	2,600,314	1,291,622
14 Other Ultimate Customers	16,596,499	16,430,059	16,617,587	13,269,702	9,788,611
15 Total Sales-Ultimate Consumer	134,861,834	126,656,091	135,293,628	125,924,578	100,474,077
16 Sales for Resale	2,252,616	691,321	127,696	266,907	443,135
17 Transportation Sales	118,243,319	105,630,882	70,869,612	70,440,870	101,226,026
18 Other Gas Sales					
19 Total Sales	255,357,769	232,978,294	206,290,936	196,632,355	202,143,238
<b>AVG CUSTOMERS PER MONTH</b>					
20 Residential	937,222	925,052	933,882	927,741	919,501
21 Commercial	119,498	129,611	117,996	110,623	131,340
22 Industrial	48	55	55	55	97
23 Other Customers	3,106	3,086	2,988	3,034	3,006
24 Total Ultimate Consumer	1,059,874	1,057,804	1,054,921	1,041,453	1,053,944
25 Resales	1	1	1	1	1
26 Total Consumers	1,059,875	1,057,805	1,054,922	1,041,454	1,053,945
<b>GAS OPERATING REVENUES RELATIONSHIP</b>					
<b>RESIDENTIAL SALES</b>					
27 Average Annual Bill Per Customer	\$977	\$902	\$910	\$760	\$722
28 Average MCF Consumption Per Customer	56.9	53.3	59.7	59.9	54.0
29 Average Revenue Per MCF Sold	\$17.17	\$16.91	\$15.23	\$12.69	\$13.37
<b>COMMERCIAL SALES</b>					
30 Average Annual Bill Per Customer	\$4,900	\$4,115	\$4,621	\$3,744	\$3,245
31 Average MCF Consumption Per Customer	518.8	447.9	510.0	492.3	302.5
32 Average Revenue Per MCF Sold	\$9.44	\$9.19	\$9.06	\$7.60	\$10.73
<b>INDUSTRIAL SALES</b>					
33 Average Annual Bill Per Customer	\$132,533	\$156,015	\$137,688	\$115,437	\$64,095
34 Average MCF Consumption Per Customer	60,827.1	51,976.8	49,085.2	47,278.4	13,315.7
35 Average Revenue Per MCF Sold	\$2.18	\$3.00	\$2.81	\$2.44	\$4.81
<b>GAS OPERATION AND MAINTENANCE EXPENSES</b>					
36 Steam					
37 Manufactured Gas					
38 Natural Gas - Production & Gathering					
39 Purchased Gas	\$1,204,158,411	\$1,194,602,737	\$1,454,177,131	\$959,425,292	\$987,661,097
40 Other	(227,820,243)	(294,256,193)	(489,884,285)	(251,509,802)	(273,571,556)
41 Total Production Expense	976,338,168	900,346,544	964,292,846	707,915,490	714,089,541
42 Natural Gas Storage Expense	10,663,914	4,617,123	3,141,114	3,669,393	3,941,824
43 Transmission Expense	14,529,211	18,207,571	17,485,429	11,232,265	12,656,469
44 Distribution Expense	97,266,977	95,963,180	95,816,847	82,374,597	78,319,121
45 Customer Account Expense	45,657,306	45,112,183	41,340,793	41,563,832	39,358,048
46 Sales Expense	1,495,013	1,991,806	1,173,223	666,312	1,597,999
47 Administrative and General	59,342,272	48,803,163	39,787,082	33,018,865	28,802,106
48 Total O & M Expense	\$1,205,292,861	\$1,115,041,570	\$1,163,037,334	\$880,440,754	\$878,765,108

**Notes:**

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

**CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.**  
**DISTRIBUTION OF GAS REVENUES**  
**YEARS ENDED DECEMBER 31,**

	2007	2006	2005	2004	2003	
Total revenues	\$1,788,377,447	\$1,630,719,128	\$1,619,362,904	\$1,293,915,424	\$1,294,421,757	1
Sales of Gas (MCF)	137,114,451	127,347,412	135,421,324	126,191,485	100,917,212	2

**DOLLAR AMOUNTS**

Purchased Gas & Other Supply Exp.	\$996,199,336	\$923,171,238	\$984,919,389	\$722,817,148	\$730,687,834	3
Wages and Benefits	132,036,874	118,865,072	112,271,771	84,895,983	79,112,138	4
Other Operation & Maintenance Exp.	71,724,694	73,005,260	65,846,174	72,727,623	68,965,136	5
Depreciation & Amortization Expense	85,137,103	80,461,016	76,358,254	74,907,540	72,080,624	6
Income Taxes-Operating	94,036,571	80,791,265	75,422,402	68,109,755	65,398,490	7
Other Taxes-Operating	166,576,341	154,653,850	148,284,579	130,539,195	132,688,361	8
Capital Costs	242,666,528	199,771,427	156,260,335	139,918,180	145,489,175	9
Total	\$1,788,377,447	\$1,630,719,128	\$1,619,362,904	\$1,293,915,424	\$1,294,421,757	10

**PERCENT OF REVENUES**

Purchased Gas & Other Supply Exp.	55.7	56.6	60.8	55.9	56.4	11
Wages and Benefits	7.4	7.3	6.9	6.6	6.1	12
Other Operation & Maintenance Exp.	4.0	4.5	4.1	5.6	5.3	13
Depreciation & Amortization Expense	4.8	4.9	4.7	5.8	5.6	14
Income Taxes-Operating	5.3	5.0	4.7	5.3	5.1	15
Other Taxes-Operating	9.3	9.5	9.2	10.1	10.3	16
Capital Costs	13.6	12.3	9.6	10.8	11.2	17
Total	100.0	100.0	100.0	100.0	100.0	18

**DOLLARS PER MCF**

Purchased Gas & Other Supply Exp.	7.27	7.25	7.27	5.73	7.24	19
Wages and Benefits	0.96	0.93	0.83	0.67	0.78	20
Other Operation & Maintenance Exp.	0.52	0.57	0.49	0.58	0.68	21
Depreciation & Amortization Expense	0.62	0.63	0.56	0.59	0.71	22
Income Taxes-Operating	0.69	0.63	0.56	0.54	0.65	23
Other Taxes-Operating	1.21	1.21	1.09	1.03	1.31	24
Capital Costs	1.77	1.57	1.15	1.11	1.44	25
Total	13.04	12.81	11.96	10.25	12.83	26

**Notes:**

Includes Sales for Resale

1998 Sales of Gas Restated to be in MCF rather than DTH. Dollars Per MCF in 1998 restated to reflect this.

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

**Data Field Below****Purchased Gas and Other Supply Exp.**

Liquidified Petro Gas					
Other Gas Supply	976,338,168	900,346,544	964,292,846	707,915,490	714,089,541
Gas Storage	5,331,957	4,617,123	3,141,114	3,669,393	3,941,824
Transmission Expense	14,529,211	18,207,571	17,485,429	11,232,265	12,656,469
Total Purchased Gas	996,199,336	923,171,238	984,919,389	722,817,148	730,687,834
-Total PG related to Sales for Resale PG - Ultimate Customers	996,199,336	923,171,238	984,919,389	722,817,148	730,687,834

**Wages and Benefits**

Salaries	104,472,825	99,295,346	97,529,933	77,153,596	77,511,231
Pensions and Benefits	27,564,049	19,569,726	14,741,838	7,742,387	1,600,907
Total Wages and Benefits	132,036,874	118,865,072	112,271,771	84,895,983	79,112,138

**Other Expenses**

Total O&M Expenses	1,199,960,904	1,115,041,570	1,163,037,334	880,440,754	878,765,108
-Total Purchased Gas	996,199,336	923,171,238	984,919,389	722,817,148	730,687,834
-Wages and Benefits	132,036,874	118,865,072	112,271,771	84,895,983	79,112,138
-Other Gains					
+Other Losses					
-Other Revenues					
Other Expenses	71,724,694	73,005,260	65,846,174	72,727,623	68,965,136

**Depreciation and Amortization**

Depreciation Exp	85,137,103	80,461,016	76,358,254	74,907,540	72,080,624
Amort & Depl of Utility Plant					
Amort of Other Utility Plant					
Amort of Property Losses					
Amort of Conversion Expenses					
Total Depre and Amort	85,137,103	80,461,016	76,358,254	74,907,540	72,080,624

**Fuel and PP related to Sales for Resale**

Total PG	996,199,336	923,171,238	984,919,389	722,817,148	730,687,834
divided by Total MCFs	137,114,451	127,347,412	135,421,324	126,191,485	100,917,212
Fuel Cost per MCF	7.2655	7.2492	7.2730	5.7279	7.2405
times Sales for Resale MCFs	2,252,616	691,321	127,696	266,907	443,135
Sales for Resale PG	16,366,290	5,011,548	928,733	1,528,827	3,208,506

**CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.**  
**COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS**  
**FOR THE YEAR ENDED DECEMBER 31,**

	2007	2006	2005	2004	2003
<b>Gas Utility Plant</b>					
1 Intangible	\$1,021,596	\$1,021,596			
2 Production					
3     Manufactured Gas					
3     Natural Gas					
4 Natural Gas Storage					
4     Underground Storage					
5     Other Storage	44,409,098	41,248,400	\$42,141,187	\$40,307,026	\$40,097,042
6 Transmission	369,179,337	356,030,019	344,172,245	326,896,586	309,669,035
7 Distribution	2,577,852,048	2,445,431,649	2,292,113,744	2,162,735,533	2,030,144,704
8 General					
9 Gas - Purchased or Sold					
10 Experimental - Unclassified					
11 Gas - Stored Underground, Non-current	1,238,998	1,238,998	1,238,998	1,238,998	1,238,998
12     Total Plant In Service	2,993,701,077	2,844,970,662	2,679,666,174	2,531,178,144	2,381,149,778
13 Plant Leased To Others					
14 Plant Held For Future Use					
15 Construction Work In Progress	115,213,241	83,188,172	70,901,660	59,608,493	93,647,658
16 Aquisition Adjustments					
17     Total Gas Utility Plant	3,108,914,318	2,928,158,834	2,750,567,834	2,590,786,637	2,474,797,436
18 Accum. Prov. - Depr & Amort.	780,743,295	736,996,539	689,843,878	647,625,506	602,465,905
19     Net Gas Utility Plant	\$2,328,171,023	\$2,191,162,295	\$2,060,723,956	\$1,943,161,131	\$1,872,331,531
<b>Selected Ratios and Statistics</b>					
20 Current Assets / Current Liabilities	0.66	0.79	1.40	1.65	1.50
21 Total Capitalization	\$16,305,556,834	\$14,599,221,899	\$13,470,346,762	\$12,014,278,852	\$11,280,249,113
<u>Percent Of Capitalization (Incl S-T Debt)</u>					
22 Long-Term Debt	45.7%	49.7%	45.0%	47.3%	49.5%
23 Preferred Stock	1.3%	1.5%	1.6%	1.8%	1.9%
24 Common Stock & Retained Earnings	49.6%	48.9%	47.8%	50.9%	48.6%
25 Short-Term Debt	3.4%	0.0%	5.7%	0.0%	0.0%
26 Pretax Coverage of Interest Expense	3.66	3.20	3.69	3.34	3.56
27 Com. Stock Dividends as a % of Earnings	64.9%	64.2%	35.8%	76.4%	63.6%
28 Return on Common Equity	11.1%	10.1%	16.4%	8.9%	11.4%
29 Internal Cash Generated as a % of Cash Outflows for Construction	69.3%	65.6%	76.3%	82.6%	86.5%
30 Earnings per Share	\$3.58	\$2.91	\$4.37	\$2.20	\$2.51
31 Book Value per Share	\$34.34	\$30.29	\$27.34	\$25.97	\$23.28
32 Dividends per Share	\$2.32	\$1.87	\$1.57	\$1.68	\$1.60
33 Number of Employees (Gas)	1,975	2,110	2,556	2,033	2,021

Current Assets	1,666,926,432	1,643,457,731	3,749,195,589	2,620,658,285	2,374,484,863
Current Liabilities	2,542,496,483	2,089,787,591	2,687,133,732	1,585,417,545	1,581,992,547
Total Capitalization	16,305,556,834	14,599,221,899	13,470,346,762	12,014,278,852	11,280,249,113
Long-Term Debt	7,452,188,720	7,254,710,459	6,055,197,920	5,685,368,289	5,585,382,751
Preferred Stock	212,562,527	212,562,527	212,562,527	212,562,527	212,562,526
Common Stock and Retained Earnings (Excl. Preferred Stock)	8,085,805,587	7,131,948,913	6,437,206,720	6,116,348,037	5,482,303,148
Short-Term Debt	555,000,000	0	765,379,595	0	688
Pretax Income	1,678,195,989	1,425,952,713	1,340,357,177	1,165,644,302	1,340,025,187
Interest Expense	458,518,490	445,555,125	363,724,615	348,879,432	376,336,040
Dividends Paid	547,200,000	440,271,339	368,739,143	395,806,470	375,813,729
Net Income (Excl. Preferred Stock Dividends)	843,537,163	686,287,381	1,029,345,991	518,024,523	590,575,487
Internal Cash	1,421,171,221	1,271,467,568	1,191,440,387	1,130,650,106	1,036,440,531
Cash Outflows for Construction	2,051,968,154	1,937,759,482	1,560,779,161	1,368,702,492	1,197,787,601
Shares Outstanding (Millions)	235,488,094	235,488,094	235,488,094	235,488,094	235,488,094
Number of Employees (Gas)	1,975	2,110	2,556	2,033	2,021
Misc Deferred Debits - Net	3,937,033,243	3,127,314,393	390,718,989	852,738,467	791,778,893

**LONG ISLAND LIGHTING COMPANY**  
**COMPARATIVE STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - GAS**

2007                      2006                      2005                      2004                      2003

**SALES AND CUSTOMER DATA**

**GAS REVENUES**

1	Residential
2	Commercial
3	Industrial
4	Other Ultimate Customers
5	Total Revenues-Ultimate Customer
6	Sales for Resale
7	Total Revenues from Gas Sales
8	Transportation Sales
9	Other Gas Operating Revenues
10	Total Gas Operating Revenues

**SALES (MCF)**

11	Residential
12	Commercial
13	Industrial
14	Other Ultimate Customers
15	Total Sales-Ultimate Consumer
16	Sales for Resale
17	Transportation Sales
18	Other Gas Sales
19	Total Sales

**AVG CUSTOMERS PER MONTH**

20	Residential
21	Commercial
22	Industrial
23	Other Customers
24	Total Ultimate Consumer
25	Resales
26	Total Consumers

**GAS OPERATING REVENUES RELATIONSHIP**

**RESIDENTIAL SALES**

27	Average Annual Bill Per Customer
28	Average MCF Consumption Per Customer
29	Average Revenue Per MCF Sold

**COMMERCIAL SALES**

30	Average Annual Bill Per Customer
31	Average MCF Consumption Per Customer
32	Average Revenue Per MCF Sold

**INDUSTRIAL SALES**

33	Average Annual Bill Per Customer
34	Average MCF Consumption Per Customer
35	Average Revenue Per MCF Sold

**GAS OPERATION AND MAINTENANCE EXPENSES**

36	Steam
37	Manufactured Gas
38	Natural Gas - Production & Gathering
39	Purchased Gas
40	Other
41	Total Production Expense
42	Natural Gas Storage Expense
43	Transmission Expense
44	Distribution Expense
45	Customer Account Expense
46	Sales Expense
47	Administrative and General
48	Total O & M Expense

**Notes:**

The Electric Division of LILCO was acquired by the Long Island Power Authority on 5/29/98

**LONG ISLAND LIGHTING COMPANY  
DISTRIBUTION OF GAS REVENUES  
YEARS ENDED DECEMBER 31,**

Total Revenues	1
Sales of Gas (MCF)	2

**DOLLAR AMOUNTS**

Purchased Gas & Other Supply Exp.	3
Wages and Benefits	4
Other Operation & Maintenance Exp.	5
Depreciation & Amortization Expense	6
Income Taxes-Operating	7
Other Taxes-Operating	8
Capital Costs	9
Total	10

**PERCENT OF REVENUES**

Purchased Gas & Other Supply Exp.	11
Wages and Benefits	12
Other Operation & Maintenance Exp.	13
Depreciation & Amortization Expense	14
Income Taxes-Operating	15
Other Taxes-Operating	16
Capital Costs	17
Total	18

**DOLLARS PER MCF**

Purchased Gas & Other Supply Exp.	19
Wages and Benefits	20
Other Operation & Maintenance Exp.	21
Depreciation & Amortization Expense	22
Income Taxes-Operating	23
Other Taxes-Operating	24
Capital Costs	25
Total	26

**Notes:**  
Includes Sales for Resale

The Electric Division of LILCO was acquired by the Long Island Power Authority on 5/29/98

**Data Field Below**

**Purchased Gas and Other Supply Exp.**

Liquidified Petro Gas  
Other Gas Supply  
Gas Storage  
Transmission Expense

Total Purchased Gas  
-Total PG related to Sales for Resale  
PG - Ultimate Customers

**Wages and Benefits**

Salaries  
Pensions and Benefits  
Total Wages and Benefits

**Other Expenses**

Total O&M Expenses  
-Total Purchased Gas  
-Wages and Benefits  
-Other Gains  
+Other Losses  
-Other Revenues  
Other Expenses

**Depreciation and Amortization**

Depreciation Exp  
Amort & Depl of Utility Plant  
Amort of Other Utility Plant  
Amort of Property Losses  
Amort of Conversion Expenses  
Total Depre and Amort

**Fuel and PP related to Sales for Resale**

Total PG  
divided by Total MCFs  
Fuel Cost per MCF  
times Sales for Resale MCFs  
Sales for Resale PG

**LONG ISLAND LIGHTING COMPANY  
COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS  
FOR THE YEAR ENDED DECEMBER 31,**

**Gas Utility Plant**

1	Intangible
	Production
2	Manufactured Gas
3	Natural Gas
	Natural Gas Storage
4	Underground Storage
5	Other Storage
6	Transmission
7	Distribution
8	General
9	Gas - Purchased or Sold
10	Experimental - Unclassified
11	Gas - Stored Underground, Non-current
12	Total Plant In Service
13	Plant Leased To Others
14	Plant Held For Future Use
15	Construction Work In Progress
16	Aquisition Adjustments
17	Total Gas Utility Plant
18	Accum. Prov. - Depr & Amort.
19	Net Gas Utility Plant

**Selected Ratios and Statistics**

20	Current Assets / Current Liabilities
21	Total Capitalization
	<u>Percent Of Capitalization (Incl. S-T-Debt)</u>
22	Long-Term Debt
23	Preferred Stock
24	Common Stock & Retained Earnings
25	Short-Term Debt
26	Pretax Coverage of Interest Expense
27	Com. Stock Dividends as a % of Earnings
28	Return on Common Equity
	Internal Cash Generated as a % of
29	Cash Outflows for Construction
30	Earnings per Share
31	Book Value per Share
32	Dividends per Share
33	Number of Employees

**Notes:**

The Electric Division of LILCO was acquired by the Long Island Power Authority on 5/29/98

Current Assets

Current Liabilities

Total Capitalization

Long-Term Debt

Preferred Stock

Common Stock and Retained Earnings  
(Excl. Preferred Stock)

Short-Term Debt

Pretax Income

Interest Expense

Dividends Paid

Net Income  
(Excl. Preferred Stock Dividends)

Internal Cash

Cash Outflows for Construction

Shares Outstanding (Millions)

Number of Employees

**NEW YORK STATE ELECTRIC & GAS CORPORATION**  
**COMPARATIVE STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - GAS**  
**FOR THE YEAR ENDED DECEMBER 31,**

	2007	2006	2005	2004	2003
<b>SALES AND CUSTOMER DATA</b>					
<b>GAS REVENUES</b>					
1 Residential	\$302,003,173	\$293,066,238	\$321,278,376	\$292,285,190	\$251,855,448
2 Commercial	81,393,740	81,134,801	88,108,580	76,693,973	70,890,776
3 Industrial	19,061,689	18,730,005	21,328,254	18,011,040	13,572,923
4 Other Ultimate Customers	15,634,672	15,189,972	16,390,581	14,623,645	14,772,313
5 Total Revenues-Ultimate Customer	418,093,275	408,121,016	447,105,791	401,613,848	351,091,460
6 Sales for Resale	13,634,784	47,060	528,712	991,031	17,236,434
7 Total Revenues from Gas Sales	431,728,059	408,168,076	447,634,503	402,604,879	368,327,894
8 Transportation Sales	32,954,781	25,704,698	26,820,364	26,368,055	30,886,331
9 Other Gas Operating Revenues	5,634,243	5,951,913	3,276,487	4,895,415	5,633,939
10 Total Gas Operating Revenues	\$470,317,083	\$439,824,687	\$477,731,354	\$433,868,349	\$404,848,164
<b>SALES (MCF)</b>					
11 Residential	21,609,043	20,794,032	23,052,949	24,123,943	25,510,083
12 Commercial	6,195,564	6,108,455	6,810,250	7,105,189	7,133,537
13 Industrial	1,727,750	1,768,432	2,071,241	2,203,682	1,960,485
14 Other Ultimate Customers	1,356,281	1,370,272	1,405,014	1,596,208	1,771,351
15 Total Sales-Ultimate Consumer	30,888,637	30,041,191	33,339,454	35,029,022	36,375,457
16 Sales for Resale	1,701,386	102,467	833,548	1,497,369	4,404,901
17 Transportation Sales	24,131,634	21,296,214	22,349,571	22,502,276	23,662,182
18 Other Gas Sales					
19 Total Sales	56,721,657	51,439,872	56,522,572	59,028,666	64,442,539
<b>AVG CUSTOMERS PER MONTH</b>					
20 Residential	212,435	222,331	221,075	221,454	221,445
21 Commercial	21,745	23,538	23,939	23,681	22,849
22 Industrial	383	445	451	466	472
23 Other Customers	1,371	1,483	1,552	1,535	1,578
24 Total Ultimate Consumer	235,934	247,797	247,017	247,136	246,343
25 Resales	7	8	2		
26 Total Consumers	235,941	247,805	247,019	247,136	246,343
<b>GAS OPERATING REVENUES RELATIONSHIP</b>					
<b>RESIDENTIAL SALES</b>					
27 Average Annual Bill Per Customer	\$1,422	\$1,318	\$1,453	\$1,320	\$1,137
28 Average MCF Consumption Per Customer	101.7	93.5	104.3	108.9	115.2
29 Average Revenue Per MCF Sold	\$13.98	\$14.09	\$13.94	\$12.12	\$9.87
<b>COMMERCIAL SALES</b>					
30 Average Annual Bill Per Customer	\$3,743	\$3,447	\$3,681	\$3,239	\$3,103
31 Average MCF Consumption Per Customer	284.9	259.5	284.5	300.0	312.2
32 Average Revenue Per MCF Sold	\$13.14	\$13.28	\$12.94	\$10.79	\$9.94
<b>INDUSTRIAL SALES</b>					
33 Average Annual Bill Per Customer	\$49,715	\$42,090	\$47,291	\$38,650	\$28,777
34 Average MCF Consumption Per Customer	4,506.2	3,974.0	4,592.6	4,728.9	4,156.5
35 Average Revenue Per MCF Sold	\$11.03	\$10.59	\$10.30	\$8.17	\$6.92
<b>GAS OPERATION AND MAINTENANCE EXPENSES</b>					
36 Steam					
37 Manufactured Gas					
38 Natural Gas - Production & Gathering					\$125,000
39 Purchased Gas	\$300,748,973	\$273,984,534	\$341,233,818	\$274,551,827	239,232,520
40 Other	3,577,702	7,179,856	(23,690,094)	(351,262)	2,371,663
41 Total Production Expense	304,326,675	281,164,390	317,543,724	274,200,565	241,729,183
42 Natural Gas Storage Expense	676,909	541,932	1,203,559	1,064,353	1,283,155
43 Transmission Expense	1,778,353	1,362,793	1,923,726	1,055,706	1,016,850
44 Distribution Expense	25,042,773	27,946,863	29,263,583	29,075,914	24,619,812
45 Customer Account Expense	13,912,716	15,135,072	13,795,273	11,881,655	13,133,722
46 Sales Expense	425,720	726,589	772,735	627,558	1,586,116
47 Administrative and General	16,650,419	10,270,183	12,306,023		7,685,744
48 Total O & M Expense	\$362,813,566	\$337,147,822	\$376,808,623	\$317,905,751	\$291,054,582

**Notes:**

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

**NEW YORK STATE ELECTRIC & GAS CORPORATION  
DISTRIBUTION OF GAS REVENUES  
YEARS ENDED DECEMBER 31,**

	2007	2006	2005	2004	2003	
Total Revenues	\$470,317,083	\$439,824,687	\$477,731,354	\$433,868,349	\$404,848,164	1
Sales of Gas (MCF)	32,590,023	30,143,658	34,173,001	34,836,822	40,780,358	2

**DOLLAR AMOUNTS**

Purchased Gas & Other Supply Exp.	\$306,756,155	\$283,069,115	\$320,671,009	\$278,669,596	\$244,029,188	3
Wages and Benefits	26,076,213	27,600,731	26,733,582	28,306,576	24,110,052	4
Other Operation & Maintenance Exp.	29,981,198	26,477,976	29,404,032	10,929,579	22,915,342	5
Depreciation & Amortization Expense	22,157,037	21,745,523	19,750,600	19,845,601	19,185,915	6
Income Taxes-Operating	16,259,135	21,958,234	29,728,131	19,919,542	18,727,511	7
Other Taxes-Operating	25,378,924	24,157,890	24,894,014	27,413,883	27,941,026	8
Capital Costs	43,708,422	34,815,218	26,549,986	48,783,572	47,939,130	9
Total	\$470,317,083	\$439,824,687	\$477,731,354	\$433,868,349	\$404,848,164	10

**PERCENT OF REVENUES**

Purchased Gas & Other Supply Exp.	65.2	64.4	67.1	64.2	60.3	11
Wages and Benefits	5.5	6.3	5.6	6.5	6.0	12
Other Operation & Maintenance Exp.	6.4	6.0	6.2	2.5	5.7	13
Depreciation & Amortization Expense	4.7	4.9	4.1	4.6	4.7	14
Income Taxes-Operating	3.5	5.0	6.2	4.6	4.6	15
Other Taxes-Operating	5.4	5.5	5.2	6.3	6.9	16
Capital Costs	9.3	7.9	5.6	11.2	11.8	17
Total	100.0	100.0	100.0	100.0	100.0	18

**DOLLARS PER MCF**

Purchased Gas & Other Supply Exp.	9.41	9.39	9.38	8.00	5.98	19
Wages and Benefits	0.80	0.92	0.78	0.81	0.59	20
Other Operation & Maintenance Exp.	0.92	0.88	0.86	0.31	0.56	21
Depreciation & Amortization Expense	0.68	0.72	0.58	0.57	0.47	22
Income Taxes-Operating	0.50	0.73	0.87	0.57	0.46	23
Other Taxes-Operating	0.78	0.80	0.73	0.79	0.69	24
Capital Costs	1.34	1.15	0.78	1.40	1.18	25
Total	14.43	14.59	13.98	12.45	9.93	26

**Notes:**

Includes Sales for Resale

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

**Data Field Below****Purchased Gas and Other Supply Exp.**

Liquidified Petro Gas					
Other Gas Supply	304,326,675	281,164,390	317,543,724	276,549,537	241,729,183
Gas Storage	651,127	541,932	1,203,559	1,064,353	1,283,155
Transmission Expense	1,778,353	1,362,793	1,923,726	1,055,706	1,016,850
Total Purchased Gas	306,756,155	283,069,115	320,671,009	278,669,596	244,029,188
-Total PG related to Sales for Resale					
PG - Ultimate Customers	306,756,155	283,069,115	320,671,009	278,669,596	244,029,188

**Wages and Benefits**

Salaries	25,851,120	27,359,969	27,364,054	28,254,913	31,035,961
Pensions and Benefits	225,093	240,762	(630,472)	51,663	(6,925,909)
Total Wages and Benefits	26,076,213	27,600,731	26,733,582	28,306,576	24,110,052

**Other Expenses**

Total O&M Expenses	362,813,566	337,147,822	376,808,623	317,905,751	291,054,582
-Total Purchased Gas	306,756,155	283,069,115	320,671,009	278,669,596	244,029,188
-Wages and Benefits	26,076,213	27,600,731	26,733,582	28,306,576	24,110,052
-Other Gains					
+Other Losses					
-Other Revenues					
Other Expenses	29,981,198	26,477,976	29,404,032	10,929,579	22,915,342

**Depreciation and Amortization**

Depreciation Exp	22,157,037	21,745,523	19,750,600	19,845,601	19,185,915
Amort & Depl of Utility Plant					
Amort of Other Utility Plant					
Amort of Property Losses					
Amort of Conversion Expenses					
Total Depre and Amort	22,157,037	21,745,523	19,750,600	19,845,601	19,185,915

**Fuel and PP related to Sales for Resale**

Total PG	306,756,155	283,069,115	320,671,009	278,669,596	244,029,188
divided by Total MCFs	32,590,023	30,143,658	34,173,001	34,836,822	40,780,358
Fuel Cost per MCF	9.4126	9.3907	9.3838	7.9993	5.9840
times Sales for Resale MCFs	1,701,386	102,467	833,548	1,497,369	4,404,901
Sales for Resale PG	16,014,429	962,234	7,821,805	11,977,878	26,358,876

**NEW YORK STATE ELECTRIC & GAS CORPORATION**  
**COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS**  
**FOR THE YEAR ENDED DECEMBER 31,**

	2007	2006	2005	2004	2003
<b>Gas Utility Plant</b>					
1 Intangible	\$11,186,998	\$11,186,998	\$6,753,771	\$6,753,771	\$777,159
Production					
2 Manufactured Gas	209,700	182,972	133,517	161,857	77,576
3 Natural Gas	2,240,426	2,240,426	2,240,427	2,240,427	5,242,202
Natural Gas Storage					
4 Underground Storage	23,062,416	23,072,270	22,891,318	22,891,318	22,891,626
5 Other Storage					
6 Transmission	61,319,062	61,191,893	60,642,442	60,181,632	59,065,970
7 Distribution	632,374,562	616,020,274	604,336,871	590,664,381	571,868,428
8 General	21,979,035	21,250,284	19,730,703	19,989,918	24,497,627
9 Gas - Purchased or Sold					
10 Experimental - Unclassified					
11 Gas - Stored Underground, Non-current	1,283,059	1,283,059	1,283,059	1,283,058	1,283,059
12 Total Plant In Service	753,655,258	736,428,176	718,012,108	704,166,362	685,703,647
13 Plant Leased To Others 1	1,457,011	1,899,619	2,302,264	2,668,555	3,001,775
14 Plant Held For Future Use					
15 Construction Work In Progress	405,177	546,089	891,605	(590,853)	3,928,119
16 Aquisition Adjustments				11,198,844	11,198,844
17 Total Gas Utility Plant	755,517,446	738,873,884	721,205,977	717,442,908	703,832,385
18 Accum. Prov. - Depr & Amort.	262,535,710	244,831,054	228,998,935	215,144,061	200,771,686
19 Net Gas Utility Plant	\$492,981,736	\$494,042,830	\$492,207,042	\$502,298,847	\$503,060,699
<b>Selected Ratios and Statistics</b>					
20 Current Assets / Current Liabilities	1.83	1.51	1.66	1.52	1.43
21 Total Capitalization	\$2,254,931,955	\$2,178,088,622	\$2,080,003,980	\$2,080,003,980	\$2,046,347,521
<u>Percent Of Capitalization (Incl. S-T-Debt)</u>					
22 Long-Term Debt	52.5%	52.1%	50.9%	50.9%	51.7%
23 Preferred Stock	0.5%	0.5%	0.5%	0.5%	0.5%
24 Common Stock & Retained Earnings	46.5%	47.5%	45.9%	45.9%	45.8%
25 Short-Term Debt	0.5%		2.8%	2.8%	2.0%
26 Pretax Coverage of Interest Expense	3.55	3.65	4.26	4.07	3.83
27 Com. Stock Dividends as a % of Earnings	57.3%	50.8%	43.2%	59.4%	55.0%
28 Return on Common Equity	16.8%	22.8%	24.3%	23.1%	23.2%
29 Internal Cash Generated as a % of Cash Outflows for Construction	113.0%	71.3%	256.2%	189.6%	194.9%
30 Earnings per Share	\$2.71	\$3.51	\$3.59	\$3.39	\$3.38
31 Book Value per Share	\$16.25	\$16.00	\$14.79	\$14.76	\$14.52
32 Dividends per Share	\$1.55	\$1.78	\$1.55	\$2.01	\$1.86
33 Number of Employees (Gas)	293	314	310	232	523

1) Plant Leased to Others Did Not Seem to Flow to the Balance Sheet in 2003

Current Assets	486,496,173	514,569,462	445,075,881	412,466,888	412,994,303
Current Liabilities	265,139,795	340,273,965	268,530,402	270,633,389	288,420,214
Total Capitalization	2,254,931,955	2,178,088,622	2,080,003,980	2,080,003,980	2,046,347,521
Long-Term Debt	1,184,602,415	1,134,361,216	1,057,986,198	1,057,986,198	1,058,221,482
Preferred Stock	10,158,900	10,158,900	10,158,900	10,158,900	10,158,900
Common Stock and Retained Earnings (Excl. Preferred Stock)	1,047,973,961	1,033,568,506	953,891,574	953,891,574	936,567,139
Short-Term Debt	12,196,679		57,967,308	57,967,308	41,400,000
Pretax Income	233,804,143	319,790,804	340,673,308	298,617,372	304,100,178
Interest Expense	65,853,872	87,625,947	79,967,229	73,391,925	79,393,723
Dividends Paid	100,000,000	115,000,000	100,000,000	130,000,000	120,000,000
Net Income (Excl. Preferred Stock Dividends)	174,501,860	226,586,905	231,741,114	218,776,123	218,072,127
Internal Cash	131,907,469	99,911,540	423,795,469	216,338,181	186,779,337
Cash Outflows for Construction	116,710,696	140,117,477	165,444,025	114,091,956	95,857,331
Shares Outstanding (Millions)	64,508,477	64,610,066	64,508,477	64,610,066	64,508,477
<b>Misc Deferred Debits - Net</b>	273,842,923	303,115,237	575,171,623	579,318,882	(422,707,826)
Number of Employees	293	314	310	232	523

**NATIONAL GRID**  
**COMPARATIVE STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - GAS**  
**FOR THE YEAR ENDED DECEMBER 31,**

	2007	2006	2005	2004	2003
<b>SALES AND CUSTOMER DATA</b>					
<b>GAS REVENUES</b>					
1 Residential	\$559,869,120	\$577,783,565	\$592,645,811	\$501,993,658	\$511,614,967
2 Commercial	156,048,182	175,340,541	190,706,364	154,905,702	153,942,404
3 Industrial	3,539,483	3,952,313	4,565,495	3,463,256	3,769,305
4 Other Ultimate Customers					
5 Total Revenues-Ultimate Customer	719,456,785	757,076,419	787,917,670	660,362,616	669,326,676
6 Sales for Resale					
7 Total Revenues from Gas Sales	719,456,785	757,076,419	787,917,670	660,362,616	669,326,676
8 Transportation Sales	79,836,709	72,998,217	76,737,601	78,207,855	75,541,345
9 Other Gas Operating Revenues	85,767,306	108,233,530	98,898,435	24,311,573	33,827,851
10 Total Gas Operating Revenues	\$885,060,800	\$938,308,166	\$963,553,706	\$762,882,044	\$778,695,872
<b>SALES (MCF)</b>					
11 Residential	43,434,954	40,985,188	46,205,855	46,440,535	50,222,380
12 Commercial	12,950,270	13,051,059	14,733,384	14,755,510	16,024,775
13 Industrial	336,586	357,820	437,554	416,000	487,564
14 Other Ultimate Customers					
15 Total Sales-Ultimate Consumer	56,721,810	54,394,067	61,376,793	61,612,045	66,734,719
16 Sales for Resale					
17 Transportation Sales	83,047,250	73,195,651	88,085,737	74,245,806	87,836,860
18 Other Gas Sales				444	3,721
19 Total Sales	139,769,060	127,589,718	149,462,530	135,858,295	154,575,300
<b>AVG CUSTOMERS PER MONTH</b>					
20 Residential	451,091	461,219	455,908	446,377	446,024
21 Commercial	31,392	33,856	34,804	34,517	34,581
22 Industrial	140	144	144	139	142
23 Other Customers					
24 Total Ultimate Consumer	482,623	495,219	490,856	481,033	480,747
25 Resales					
26 Total Consumers	482,623	495,219	490,856	481,033	480,747
<b>GAS OPERATING REVENUES RELATIONSHIP</b>					
<b>RESIDENTIAL SALES</b>					
27 Average Annual Bill Per Customer	\$1,241	\$1,253	\$1,300	\$1,125	\$1,147
28 Average MCF Consumption Per Customer	96.3	88.9	101.3	104.0	112.6
29 Average Revenue Per MCF Sold	\$12.89	\$14.10	\$12.83	\$10.81	\$10.19
<b>COMMERCIAL SALES</b>					
30 Average Annual Bill Per Customer	\$4,971	\$5,179	\$5,479	\$4,488	\$4,452
31 Average MCF Consumption Per Customer	412.5	385.5	423.3	427.5	463.4
32 Average Revenue Per MCF Sold	\$12.05	\$13.43	\$12.94	\$10.50	\$9.61
<b>INDUSTRIAL SALES</b>					
33 Average Annual Bill Per Customer	\$25,282	\$27,447	\$31,705	\$24,916	\$26,544
34 Average MCF Consumption Per Customer	2,404.2	2,484.9	3,038.6	2,992.8	3,433.5
35 Average Revenue Per MCF Sold	\$10.52	\$11.05	\$10.43	\$8.33	\$7.73
<b>GAS OPERATION AND MAINTENANCE EXPENSES</b>					
36 Steam					
37 Manufactured Gas					
38 Natural Gas - Production & Gathering					
39 Purchased Gas	\$585,847,065	\$629,007,780	\$688,420,243	\$474,521,550	\$495,722,911
40 Other	5,438,517	18,532,840	(23,530,612)	(6,567,152)	(30,791,620)
41 Total Production Expense	591,285,582	647,540,620	664,889,631	467,954,398	464,931,291
42 Natural Gas Storage Expense					
43 Transmission Expense	40,096	37,843	33,256	28,524	
44 Distribution Expense	43,914,637	44,070,204	39,738,097	50,531,398	43,887,742
45 Customer Account Expense	29,767,875	21,356,355	24,909,020	25,920,076	37,736,674
46 Sales Expense	300	37	178	3,114	11,978
47 Administrative and General	42,736,225	47,309,199	45,550,312	41,141,404	69,841,543
48 Total O & M Expense	\$707,744,715	\$760,314,258	\$775,120,494	\$585,578,914	\$616,409,228

**Notes:**

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

**NATIONAL GRID  
DISTRIBUTION OF GAS REVENUES  
YEARS ENDED DECEMBER 31,**

	2007	2006	2005	2004	2003	
Total Revenues	\$885,060,800	\$938,308,166	\$963,553,706	\$762,882,044	\$778,695,872	1
Sales of Gas (MCF)	56,721,810	54,394,067	61,376,793	61,612,045	66,734,719	2

**DOLLAR AMOUNTS**

Purchased Gas & Other Supply Exp.	\$591,285,582	\$647,540,620	\$664,889,631	\$467,954,398	\$464,931,291	3
Wages and Benefits	49,614,509	57,831,461	56,559,765	68,123,669	85,824,091	4
Other Operation & Maintenance Exp.	66,867,322	54,938,689	53,763,440	49,500,847	65,653,846	5
Depreciation & Amortization Expense	40,882,440	39,171,634	37,909,044	37,121,970	35,852,898	6
Income Taxes-Operating	98,697,993	57,189,414		42,059,040	39,816,040	7
Other Taxes-Operating	42,262,239	42,306,822	45,811,435	50,634,883	50,634,883	8
Capital Costs	(4,549,285)	39,329,526	104,620,391	47,487,237	35,982,823	9
Total	\$885,060,800	\$938,308,166	\$963,553,706	\$762,882,044	\$778,695,872	10

**PERCENT OF REVENUES**

Purchased Gas & Other Supply Exp.	66.8	69.0	69.0	61.3	59.7	11
Wages and Benefits	5.6	6.2	5.9	8.9	11.0	12
Other Operation & Maintenance Exp.	7.6	5.9	5.6	6.5	8.4	13
Depreciation & Amortization Expense	4.6	4.2	3.9	4.9	4.6	14
Income Taxes-Operating	11.2	6.1	0.0	5.5	5.1	15
Other Taxes-Operating	4.8	4.5	4.8	6.6	6.5	16
Capital Costs	-0.5	4.2	10.9	6.2	4.6	17
Total	100.0	100.0	100.0	100.0	100.0	18

**DOLLARS PER MCF**

Purchased Gas & Other Supply Exp.	10.42	11.90	10.83	7.60	6.97	19
Wages and Benefits	0.87	1.06	0.92	1.11	1.29	20
Other Operation & Maintenance Exp.	1.18	1.01	0.88	0.80	0.98	21
Depreciation & Amortization Expense	0.72	0.72	0.62	0.60	0.54	22
Income Taxes-Operating	1.74	1.05	0.00	0.68	0.60	23
Other Taxes-Operating	0.75	0.78	0.75	0.82	0.76	24
Capital Costs	-0.08	0.72	1.70	0.77	0.54	25
Total	15.60	17.25	15.70	12.38	11.67	26

**Notes:**

Includes Sales for Resale

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

**Data Field Below****Purchased Gas and Other Supply Exp.**

Liquidified Petro Gas					
Other Gas Supply	591,285,582	647,540,620	664,889,631	467,954,398	464,931,291

Total Purchased Gas	591,285,582	647,540,620	664,889,631	467,954,398	464,931,291
-Total PG related to Sales for Resale					
PG - Ultimate Customers	591,285,582	647,540,620	664,889,631	467,954,398	464,931,291

**Wages and Benefits**

Salaries	35,627,073	38,560,408	40,271,943	52,653,902	56,955,256
Pensions and Benefits	13,987,436	19,271,053	16,287,822	15,469,767	28,868,835
Total Wages and Benefits	49,614,509	57,831,461	56,559,765	68,123,669	85,824,091

**Other Expenses**

Total O&M Expenses	707,744,715	760,314,258	775,120,494	585,578,914	616,409,228
-Total Purchased Gas	591,285,582	647,540,620	664,889,631	467,954,398	464,931,291
-Wages and Benefits	49,614,509	57,831,461	56,559,765	68,123,669	85,824,091
-Other Gains					
+Other Losses	22,698	(3,488)	92,342		
-Other Revenues					
Other Expenses	66,867,322	54,938,689	53,763,440	49,500,847	65,653,846

**Depreciation and Amortization**

Depreciation Exp	40,882,440	39,171,634	37,909,044	37,121,970	35,852,898
Amort & Depl of Utility Plant					
Amort of Other Utility Plant					
Amort of Property Losses					
Amort of Conversion Expenses					
Total Depre and Amort	40,882,440	39,171,634	37,909,044	37,121,970	35,852,898

**Fuel and PP related to Sales for Resale**

Total PG	591,285,582	647,540,620	664,889,631	467,954,398	464,931,291
divided by Total MCFs	56,721,810	54,394,067	61,376,793	61,612,045	66,734,719
Fuel Cost per MCF	10.4243	11.9046	10.8329	7.5952	6.9669
times Sales for Resale MCFs					
Sales for Resale PG					

**NATIONAL GRID**  
**COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS**  
**FOR THE YEAR ENDED DECEMBER 31,**

	2007	2006	2005	2004	2003
<b>Gas Utility Plant</b>					
1 Intangible	\$9,398,263	\$9,398,263	\$9,398,263	\$9,398,263	\$9,398,263
2 Production					
3     Manufactured Gas					
4     Natural Gas					
5 Natural Gas Storage					
6     Underground Storage					
7     Other Storage					
8 Transmission	123,559,137	125,298,285	123,643,874	123,333,680	122,335,345
9 Distribution	1,468,304,110	1,436,543,917	1,379,790,325	1,307,579,074	1,281,724,274
10 General	65,203,212	52,672,615	52,709,172	52,962,938	52,985,649
11 Gas - Purchased or Sold					
12 Experimental - Unclassified					
13 Gas - Stored Underground, Non-current					
14     Total Plant In Service	1,666,464,722	1,623,913,080	1,565,541,634	1,493,273,955	1,466,443,531
15 Plant Leased To Others					
16 Plant Held For Future Use					
17 Construction Work In Progress	13,270,762	10,290,556	15,844,481	41,966,252	26,251,092
18 Aquisition Adjustments		214,587,929	214,587,929	214,587,929	214,587,929
19     Total Gas Utility Plant	1,679,735,484	1,848,791,565	1,795,974,044	1,749,828,136	1,707,282,552
20 Accum. Prov. - Depr & Amort.	579,855,369	555,955,715	527,996,417	498,786,317	471,909,094
21     Net Gas Utility Plant	\$1,099,880,115	\$1,292,835,850	\$1,267,977,627	\$1,251,041,819	\$1,235,373,458
<b>Selected Ratios and Statistics</b>					
22 Current Assets / Current Liabilities	0.92	0.77	0.62	0.62	0.52
23 Total Capitalization	\$5,812,427,467	\$7,414,193,833	\$7,499,295,411	\$7,701,708,096	\$8,051,693,297
<u>Percent Of Capitalization (Incl. S-T-Debt)</u>					
24 Long-Term Debt	42.1%	35.7%	39.0%	45.1%	49.8%
25 Preferred Stock	0.5%	0.6%	0.5%	0.5%	0.8%
26 Common Stock & Retained Earnings	50.1%	54.4%	50.6%	45.2%	40.7%
27 Short-Term Debt					
28 Pretax Coverage of Interest Expense	2.43	2.97	3.13	2.49	1.69
29 Com. Stock Dividends as a % of Earnings	0.0%	0.0%	2.6%	0.0%	0.0%
30 Return on Common Equity	5.2%	6.8%	8.6%	6.1%	14.2%
31 Internal Cash Generated as a % of Cash Outflows for Construction	220.0%	217.3%	271.0%	295.7%	691.4%
32 Earnings per Share	\$0.97	\$1.43	\$1.66	\$1.10	\$2.33
33 Book Value per Share	\$15.54	\$21.53	\$20.25	\$18.58	\$17.49
34 Dividends per Share	\$0.00	\$0.00	\$0.04	\$0.00	\$0.00
35 Number of Employees (Gas)	503	518	579	673	673

Current Assets	824,992,539	896,064,422	807,645,908	750,310,348	736,169,815
Current Liabilities	899,895,928	1,160,397,984	1,310,821,597	1,205,490,591	1,423,033,009
Total Capitalization	5,812,427,467	7,414,193,833	7,499,295,411	7,701,708,096	8,051,693,297
Long-Term Debt	2,449,352,269	2,649,141,633	2,923,862,536	3,473,872,179	4,005,889,468
Preferred Stock	28,963,000	41,171,500	41,171,500	41,171,500	66,325,500
Common Stock and Retained Earnings (Excl. Preferred Stock)	2,911,912,198	4,034,580,700	3,794,261,375	3,482,164,737	3,277,878,329
Short-Term Debt	422,200,000	689,300,000	740,000,000	704,499,680	701,600,000
Pretax Income	499,944,720	632,957,987	720,451,056	630,589,553	550,133,652
Interest Expense	205,426,187	213,204,713	229,980,042	253,477,784	325,863,143
Dividends Paid			8,000,000		
Net Income (Excl. Preferred Stock Dividends)	181,169,608	267,016,245	311,957,414	205,329,536	436,992,955
Internal Cash	791,866,583	786,965,254	800,270,776	805,416,582	133,185,766
Cash Outflows for Construction	359,964,056	362,085,889	295,284,069	272,350,190	19,263,486
Shares Outstanding (Millions)	187,364,863	187,364,863	187,364,863	187,364,863	187,364,863
Number of Employees (Gas)	503	518	579	673	673
Misc Deferred Debits - Net	1,819,946,159	2,617,311,295	2,543,425,774	2,682,977,989	2,913,506,092

**ORANGE AND ROCKLAND UTILITIES, INC.**  
**COMPARATIVE STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - GAS**  
**FOR THE YEAR ENDED DECEMBER 31,**

	2007	2006	2005	2004	2003
<b>SALES AND CUSTOMER DATA</b>					
<b>GAS REVENUES</b>					
1 Residential	\$150,245,713	\$133,284,107	\$129,621,650	\$111,166,041	\$111,632,776
2 Commercial	32,296,031	29,377,378	28,632,880	26,561,972	32,161,284
3 Industrial	23,956,974	26,227,428	26,967,565	22,518,813	18,193,457
4 Other Ultimate Customers					
5 Total Revenues-Ultimate Customer	206,498,718	188,888,913	185,222,095	160,246,826	161,987,517
6 Sales for Resale	9,378,678	8,449,850	8,031,546	5,381,647	5,092,977
7 Total Revenues from Gas Sales	215,877,396	197,338,763	193,253,641	165,628,473	167,080,494
8 Transportation Sales	40,933,657	34,515,722	35,228,695	32,455,396	22,353,161
9 Other Gas Operating Revenues	10,347,508	3,377,005	1,805,980	9,246,286	5,978,022
10 Total Gas Operating Revenues 1	\$267,158,561	\$235,231,490	\$230,288,316	\$207,330,155	\$195,411,677
<b>SALES (MCF)</b>					
11 Residential	8,371,064	7,655,061	9,184,289	9,099,372	10,317,079
12 Commercial	1,973,452	1,778,276	2,134,952	2,285,205	3,102,926
13 Industrial	2,564,332	2,690,308	3,088,606	3,085,190	3,081,985
14 Other Ultimate Customers					
15 Total Sales-Ultimate Consumer	12,908,848	12,123,645	14,407,847	14,469,767	16,501,989
16 Sales for Resale	1,146,014	1,437,058	1,273,297	3,315,094	1,558,981
17 Transportation Sales	1,271,292	1,193,238	1,290,783	1,347,994	11,812,399
18 Other Gas Sales					
19 Total Sales	15,326,154	14,753,941	16,971,927	19,132,854	29,873,369
<b>AVG CUSTOMERS PER MONTH</b>					
20 Residential	71,179	71,660	71,863	73,261	77,558
21 Commercial	6,316	6,208	6,272	6,629	7,471
22 Industrial	36	46	63	79	90
23 Other Customers					
24 Total Ultimate Consumer	77,531	77,914	78,198	79,969	85,119
25 Resales	1	1	1	1	1
26 Total Consumers	77,532	77,915	78,199	79,970	85,120
<b>GAS OPERATING REVENUES RELATIONSHIP</b>					
<b>RESIDENTIAL SALES</b>					
27 Average Annual Bill Per Customer	\$2,111	\$1,860	\$1,804	\$1,517	\$1,439
28 Average MCF Consumption Per Customer	117.6	106.8	127.8	124.2	133.0
29 Average Revenue Per MCF Sold	\$17.95	\$17.41	\$14.11	\$12.22	\$10.82
<b>COMMERCIAL SALES</b>					
30 Average Annual Bill Per Customer	\$5,113	\$4,732	\$4,565	\$4,007	\$4,305
31 Average MCF Consumption Per Customer	312.5	286.4	340.4	344.7	415.3
32 Average Revenue Per MCF Sold	\$16.37	\$16.52	\$13.41	\$11.62	\$10.36
<b>INDUSTRIAL SALES</b>					
33 Average Annual Bill Per Customer	\$665,472	\$570,161	\$428,057	\$285,048	\$202,150
34 Average MCF Consumption Per Customer	71,231.4	58,485.0	49,025.5	39,053.0	34,244.3
35 Average Revenue Per MCF Sold	\$9.34	\$9.75	\$8.73	\$7.30	\$5.90
<b>GAS OPERATION AND MAINTENANCE EXPENSES</b>					
36 Steam					
37 Manufactured Gas				\$164,299	\$238,127
38 Natural Gas - Production & Gathering	\$179,725	\$183,330	\$162,063		
39 Purchased Gas	172,607,525	167,630,543	178,558,212	140,989,660	136,302,195
40 Other	(6,022,932)	(17,828,271)	(35,665,839)	(20,400,520)	(16,537,869)
41 Total Production Expense	166,764,319	149,985,602	143,054,436	120,753,439	120,002,453
42 Natural Gas Storage Expense					
43 Transmission Expense	(63,627)	100,575	278,010	280,121	292,632
44 Distribution Expense	17,515,660	16,709,163	16,026,531	16,183,351	14,997,329
45 Customer Account Expense	7,923,114	6,666,346	6,997,799	6,655,189	6,612,962
46 Sales Expense	4,994	236,784	212,166	210,352	45,260
47 Administrative and General	24,745,034	19,750,882	18,944,399	20,771,743	9,758,237
48 Total O & M Expense	\$216,889,494	\$193,449,352	\$185,513,341	\$164,854,195	\$151,708,873

**Notes:**

1 Differs from Operating Revenues on Page 105C by \$3,368,031 reflecting a provision for rate refunds.

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

**ORANGE AND ROCKLAND UTILITIES, INC.**  
**DISTRIBUTION OF GAS REVENUES**  
**YEARS ENDED DECEMBER 31,**

	2007	2006	2005	2004	2003	
Total Revenues	\$267,158,561	\$235,231,490	\$230,288,316	\$207,330,155	\$195,411,677	1
Sales of Gas (MCF)	15,326,154	13,560,703	15,681,144	17,722,941	18,060,970	2
<b>DOLLAR AMOUNTS</b>						
Purchased Gas & Other Supply Exp.	\$166,584,643	\$150,846,116	\$142,892,373	\$122,884,326	\$123,424,849	3
Wages and Benefits	34,442,065	30,160,827	28,836,613	30,459,441	19,032,888	4
Other Operation & Maintenance Exp.	15,862,786	12,442,409	13,784,355	11,510,428	9,251,136	5
Depreciation & Amortization Expense	10,583,442	9,978,308	9,417,043	8,571,997	8,318,296	6
Income Taxes-Operating	10,832,045	11,925,436	11,158,611	12,826,053	12,826,053	7
Other Taxes-Operating	5,277,040	4,688,282	6,216,398	8,261,817	8,261,817	8
Capital Costs	23,576,540	15,190,112	17,982,923	12,816,093	14,296,638	9
Total	\$267,158,561	\$235,231,490	\$230,288,316	\$207,330,155	\$195,411,677	10
<b>PERCENT OF REVENUES</b>						
Purchased Gas & Other Supply Exp.	62.4	64.1	62.0	59.3	63.2	11
Wages and Benefits	12.9	12.8	12.5	14.7	9.7	12
Other Operation & Maintenance Exp.	5.9	5.3	6.0	5.6	4.7	13
Depreciation & Amortization Expense	4.0	4.2	4.1	4.1	4.3	14
Income Taxes-Operating	4.1	5.1	4.8	6.2	6.6	15
Other Taxes-Operating	2.0	2.0	2.7	4.0	4.2	16
Capital Costs	8.8	6.5	7.8	6.2	7.3	17
Total	100.0	100.0	100.0	100.0	100.0	18
<b>DOLLARS PER MCF</b>						
Purchased Gas & Other Supply Exp.	10.87	11.12	9.11	6.93	6.83	19
Wages and Benefits	2.25	2.22	1.84	1.72	1.05	20
Other Operation & Maintenance Exp.	1.04	0.92	0.88	0.65	0.51	21
Depreciation & Amortization Expense	0.69	0.74	0.60	0.48	0.46	22
Income Taxes-Operating	0.71	0.88	0.71	0.72	0.71	23
Other Taxes-Operating	0.34	0.35	0.40	0.47	0.46	24
Capital Costs	1.54	1.12	1.15	0.72	0.79	25
Total	17.43	17.35	14.69	11.70	10.82	26

**Notes:**

Includes Sales for Resale

In 1994, O&R started paying transmission expense separate from purchased gas. The report includes this transmission expense as purchased gas in 1994-1997.

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

**Data Field Below****Purchased Gas and Other Supply Exp.**

Liquidified Petro Gas					
Other Gas Supply	172,607,575	167,630,543	178,576,363	140,989,660	136,302,195
Transmission Exp	396,921	351,015	288,624	386,997	262,972
Gas Storage	(6,419,853)	(17,135,442)	(35,972,614)	(18,492,331)	(13,140,318)
Total Purchased Gas	166,584,643	150,846,116	142,892,373	122,884,326	123,424,849
-Total PG related to Sales for Resale PG - Ultimate Customers	166,584,643	150,846,116	142,892,373	122,884,326	123,424,849

**Wages and Benefits**

Salaries	19,736,353	19,159,047	18,148,493	18,263,543	16,995,702
Pensions and Benefits	14,705,712	11,001,780	10,688,120	12,195,898	2,037,186
Total Wages and Benefits	34,442,065	30,160,827	28,836,613	30,459,441	19,032,888

**Other Expenses**

Total O&M Expenses	216,889,494	193,449,352	185,513,341	164,854,195	151,708,873
-Total Purchased Gas	166,584,643	150,846,116	142,892,373	122,884,326	123,424,849
-Wages and Benefits	34,442,065	30,160,827	28,836,613	30,459,441	19,032,888
-Other Gains					
+Other Losses					
-Other Revenues					
Other Expenses	15,862,786	12,442,409	13,784,355	11,510,428	9,251,136

**Depreciation and Amortization**

Depreciation Exp	9,162,728	8,604,182	8,039,017	7,496,463	7,103,841
Amort & Depl of Utility Plant	1,420,714	1,374,126	1,378,026	1,075,534	1,214,455
Amort of Other Utility Plant					
Amort of Property Losses					
Amort of Conversion Expenses					
Total Depre and Amort	10,583,442	9,978,308	9,417,043	8,571,997	8,318,296

**Fuel and PP related to Sales for Resale**

Total PG	166,584,643	150,846,116	142,892,373	122,884,326	123,424,849
divided by Total MCFs	15,326,154	13,560,703	15,681,144	17,722,941	18,060,970
Fuel Cost per MCF	10.8693	11.1238	9.1124	6.9336	6.8338
times Sales for Resale MCFs	1,146,014	1,437,058	1,273,297	3,315,094	1,558,981
Sales for Resale PG	12,456,375	15,985,500	11,602,752	22,985,637	10,653,744

**ORANGE AND ROCKLAND UTILITIES, INC.**  
**COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS**  
**FOR THE YEAR ENDED DECEMBER 31,**

	2007	2006	2005	2004	2003
<b>Gas Utility Plant</b>					
1 Intangible	\$3,571,674	\$3,635,604	\$3,347,104	\$20,826	\$20,826
2 Production					
3     Manufactured Gas	1,823,464	1,798,400	1,790,982	1,791,076	1,719,584
3     Natural Gas					
4 Natural Gas Storage					
4     Underground Storage					
5     Other Storage					
6 Transmission	28,754,986	28,075,636	22,805,837	17,990,372	12,837,221
7 Distribution	359,064,585	342,380,668	324,371,184	308,269,694	295,865,193
8 General	8,641,168	7,675,608	7,188,620	6,494,085	6,280,225
9 Gas - Purchased or Sold					
10 Experimental - Unclassified					
11 Gas - Stored Underground, Non-current					
12       Total Plant In Service	401,855,877	383,565,916	359,503,727	334,566,053	316,723,049
13 Plant Leased To Others					
14 Plant Held For Future Use	210,335	210,335	22,214	22,214	22,214
15 Construction Work In Progress	10,679,567	2,377,692	3,696,401	5,077,607	1,635,522
16 Aquisition Adjustments					
17       Total Gas Utility Plant	412,745,779	386,153,943	363,222,342	339,665,874	318,380,785
18 Accum. Prov. - Depr & Amort.	\$124,191,545	117,576,739	111,767,856	105,833,448	103,810,870
19       Net Gas Utility Plant	\$288,554,234	\$268,577,204	\$251,454,486	\$233,832,426	\$214,569,915
<b>Selected Ratios and Statistics</b>					
20 Current Assets / Current Liabilities	0.71	0.70	0.75	0.81	0.78
21 Total Capitalization	\$874,185,116	\$827,094,704	\$831,579,304	\$711,509,565	\$696,561,856
<u>Percent Of Capitalization (Incl. S-T-Debt)</u>					
22 Long-Term Debt	45.0%	47.5%	38.2%	39.1%	39.9%
23 Preferred Stock	0.0%	0.0%	0.0%	0.0%	0.0%
24 Common Stock & Retained Earnings	47.6%	43.6%	45.3%	55.9%	54.6%
25 Short-Term Debt	7.4%	8.9%	16.5%	5.0%	5.5%
26 Pretax Coverage of Interest Expense	2.30	2.92	3.97	3.52	#DIV/0!
27 Com. Stock Dividends as a % of Earnings	49.6%	158.9%	122.9%	53.9%	51.2%
28 Return on Common Equity	16.1%	4.8%	14.9%	13.3%	15.0%
29 Internal Cash Generated as a % of Cash Outflows for Construction	152.0%	118.0%	6.9%	93.6%	201.3%
30 Earnings per Share	\$31,242.10	\$17,625.58	\$57,747.73	\$51,954.49	\$54,736.72
31 Book Value per Share	\$208,090.04	\$360,577.04	\$376,708.59	\$397,799.07	\$380,657.72
32 Dividends per Share	\$15,500.00	\$28,000.00	\$71,000.00	\$28,000.00	\$28,000.00
33 Number of Employees (Gas)	0	0	291	282	282

**Misc Deferred Debits as a % of Capitalization**

Current Assets	243,561,168	222,251,377	240,106,690	181,257,061	149,846,218
Current Liabilities	344,255,804	319,169,570	320,913,619	222,962,276	192,780,135
Total Capitalization	874,185,116	827,094,704	831,579,304	711,509,565	696,561,856
Long-Term Debt	393,105,031	392,967,664	317,977,213	277,935,491	277,819,790
Preferred Stock	0	0	0	0	0
Common Stock and Retained Earnings (Excl. Preferred Stock)	416,180,085	360,577,040	376,708,591	397,799,074	380,657,716
Short-Term Debt	64,900,000	73,550,000	136,893,500	35,775,000	38,084,350
Pretax Income	72,074,584	72,335,475	81,272,399	61,436,612	80,771,580
Interest Expense	31,313,166	24,778,699	20,479,641	17,454,004	0
Dividends Paid	31,000,000	28,000,000	71,000,000	28,000,000	28,000,000
Net Income (Excl. Preferred Stock Dividends)	62,484,199	17,625,584	57,747,731	51,954,487	54,736,721
Internal Cash	150,827,949	109,549,726	5,447,886	55,395,502	92,297,194
Cash Outflows for Construction	99,246,170	92,818,841	79,338,335	59,151,702	45,853,114
Shares Outstanding (Millions)	2,000	1,000	1,000	1,000	1,000
Number of Employees			291	282	282
Misc Deferred Debits - Net	308,118,194	76,326,126	81,697,575	12,311,057	95,231,971

**ROCHESTER GAS AND ELECTRIC CORPORATION**  
**COMPARATIVE STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - GAS**  
**FOR THE YEAR ENDED DECEMBER 31,**

	2007	2006	2005	2004	2003
<b>SALES AND CUSTOMER DATA</b>					
<b>GAS REVENUES</b>					
1 Residential	\$318,575,582	\$285,470,580	\$311,508,319	\$270,553,525	\$262,517,109
2 Commercial	51,406,150	48,581,855	51,914,284	43,462,251	39,749,114
3 Industrial	6,949,699	6,592,991	6,098,100	4,868,740	3,829,501
4 Other Ultimate Customers	5,647,152	5,023,897	5,300,170	3,580,003	3,972,952
5 Total Revenues-Ultimate Customer	382,578,584	345,669,323	374,820,873	322,464,519	310,068,676
6 Sales for Resale	198,125				
7 Total Revenues from Gas Sales	382,776,709	345,669,323	374,820,873	322,464,519	310,068,676
8 Transportation Sales	31,834,136	33,178,396	34,241,105	35,551,900	36,885,678
9 Other Gas Operating Revenues	6,876,084	4,822,950	4,997,694	10,992,048	3,526,683
10 Total Gas Operating Revenues	\$421,486,929	\$383,670,669	\$414,059,672	\$369,008,467	\$350,481,037
<b>SALES (MCF)</b>					
11 Residential	22,590,598	19,847,924	23,381,981	23,421,068	22,925,642
12 Commercial	4,103,215	3,840,602	4,351,319	4,272,615	3,971,917
13 Industrial	598,137	559,402	547,239	509,672	409,197
14 Other Ultimate Customers	479,725	421,030	462,016	374,955	420,430
15 Total Sales-Ultimate Consumer	27,771,675	24,668,958	28,742,555	28,578,310	27,727,186
16 Sales for Resale					
17 Transportation Sales	21,614,822	20,800,779	24,297,920	24,171,933	23,533,252
18 Other Gas Sales					
19 Total Sales	49,386,497	45,469,737	53,040,475	52,750,243	51,260,437
<b>AVG CUSTOMERS PER MONTH</b>					
20 Residential	236,862	232,516	230,902	231,588	226,939
21 Commercial	15,055	15,187	14,927	14,902	14,367
22 Industrial	446	484	493	490	483
23 Other Customers	658	659	648	605	612
24 Total Ultimate Consumer	253,020	248,846	246,970	247,585	242,401
25 Resales					
26 Total Consumers	253,020	248,846	246,970	247,585	242,401
<b>GAS OPERATING REVENUES RELATIONSHIP</b>					
<b>RESIDENTIAL SALES</b>					
27 Average Annual Bill Per Customer	\$1,345	\$1,228	\$1,349	\$1,168	\$1,157
28 Average MCF Consumption Per Customer	95.4	85.4	101.3	101.1	101.0
29 Average Revenue Per MCF Sold	\$14.10	\$14.38	\$13.32	\$11.55	\$11.45
<b>COMMERCIAL SALES</b>					
30 Average Annual Bill Per Customer	\$3,415	\$3,199	\$3,478	\$2,917	\$2,767
31 Average MCF Consumption Per Customer	272.6	252.9	291.5	286.7	276.5
32 Average Revenue Per MCF Sold	\$12.53	\$12.65	\$11.93	\$10.17	\$10.01
<b>INDUSTRIAL SALES</b>					
33 Average Annual Bill Per Customer	\$15,594	\$13,622	\$12,369	\$9,936	\$7,929
34 Average MCF Consumption Per Customer	1,342.1	1,155.8	1,110.0	1,040.1	847.2
35 Average Revenue Per MCF Sold	\$11.62	\$11.79	\$11.14	\$9.55	\$9.36
<b>GAS OPERATION AND MAINTENANCE EXPENSES</b>					
36 Steam					
37 Manufactured Gas					
38 Natural Gas - Production & Gathering					
39 Purchased Gas	\$286,148,511	\$237,414,907	\$296,369,246	\$240,171,480	\$225,330,243
40 Other	(2,042,333)	7,028,157	(25,611,908)	(11,682,328)	(11,914,579)
41 Total Production Expense	284,106,178	244,443,064	270,757,338	228,489,152	213,415,664
42 Natural Gas Storage Expense	10,552				
43 Transmission Expense	(206,987)				
44 Distribution Expense	21,650,401	24,257,134	26,654,851	23,390,469	17,136,895
45 Customer Account Expense	15,320,113	13,760,115	13,216,453	14,603,288	14,329,416
46 Sales Expense	594,504	928,348	1,068,350	2,748,722	
47 Administrative and General	16,668,207	14,177,185	19,316,911	17,781,061	23,128,892
48 Total O & M Expense	\$338,142,968	\$297,565,846	\$331,013,903	\$287,012,692	\$268,010,867

**Notes:**

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

**ROCHESTER GAS AND ELECTRIC CORPORATION**  
**DISTRIBUTION OF GAS REVENUES**  
**YEARS ENDED DECEMBER 31,**

	2007	2006	2005	2004	2003	
Total Revenues	\$421,486,929	\$383,670,669	\$414,059,672	\$369,008,467	\$350,481,037	1
Sales of Gas (MCF)	27,771,675	24,668,958	28,742,555	28,578,310	27,727,186	2
<b>DOLLAR AMOUNTS</b>						
Purchased Gas & Other Supply Exp.	\$286,148,511	\$237,414,907	\$296,369,246	\$240,171,480	\$226,091,976	3
Wages and Benefits	18,009,784	16,614,008	19,322,340	20,886,270	27,100,134	4
Other Operation & Maintenance Exp.	33,984,672	43,536,931	15,322,317	25,954,942	15,580,490	5
Depreciation & Amortization Expense	16,227,617	15,974,366	17,480,162	18,023,111	17,078,499	6
Income Taxes-Operating	9,037,161	11,350,626	14,635,160	22,483,007	24,641,229	7
Other Taxes-Operating	24,142,047	22,789,690	23,028,591	7,617,227	15,268,965	8
Capital Costs	33,937,137	35,990,141	27,901,856	33,872,430	24,719,744	9
Total	\$421,486,929	\$383,670,669	\$414,059,672	\$369,008,467	\$350,481,037	10
<b>PERCENT OF REVENUES</b>						
Purchased Gas & Other Supply Exp.	67.9	61.9	71.6	65.1	64.5	11
Wages and Benefits	4.3	4.3	4.7	5.7	7.7	12
Other Operation & Maintenance Exp.	8.1	11.3	3.7	7.0	4.4	13
Depreciation & Amortization Expense	3.9	4.2	4.2	4.9	4.9	14
Income Taxes-Operating	2.1	3.0	3.5	6.1	7.0	15
Other Taxes-Operating	5.7	5.9	5.6	2.1	4.4	16
Capital Costs	8.1	9.4	6.7	9.2	7.1	17
Total	100.0	100.0	100.0	100.0	100.0	18
<b>DOLLARS PER MCF</b>						
Purchased Gas & Other Supply Exp.	10.30	9.62	10.31	8.40	8.15	19
Wages and Benefits	0.65	0.67	0.67	0.73	0.98	20
Other Operation & Maintenance Exp.	1.22	1.76	0.53	0.91	0.56	21
Depreciation & Amortization Expense	0.58	0.65	0.61	0.63	0.62	22
Income Taxes-Operating	0.33	0.46	0.51	0.79	0.89	23
Other Taxes-Operating	0.87	0.92	0.80	0.27	0.55	24
Capital Costs	1.22	1.46	0.97	1.19	0.89	25
Total	15.18	15.55	14.41	12.91	12.64	26

**Notes:**

Includes Sales for Resale

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

**Data Field Below****Purchased Gas and Other Supply Exp.**

Liquidified Petro Gas					
Other Gas Supply	286,148,511	237,414,907	296,369,246	240,171,480	225,330,243 761,733
Total Purchased Gas	286,148,511	237,414,907	296,369,246	240,171,480	226,091,976
-Total PG related to Sales for Resale PG - Ultimate Customers	286,148,511	237,414,907	296,369,246	240,171,480	226,091,976

**Wages and Benefits**

Salaries	19,367,608	19,030,325	20,693,301	23,320,347	25,001,976
Pensions and Benefits	(1,357,824)	(2,416,317)	(1,370,961)	(2,434,077)	2,098,158
Total Wages and Benefits	18,009,784	16,614,008	19,322,340	20,886,270	27,100,134

**Other Expenses**

Total O&M Expenses	338,142,968	297,565,846	331,013,903	287,012,692	268,010,867
-Total Purchased Gas	286,148,511	237,414,907	296,369,246	240,171,480	225,330,243
-Wages and Benefits	18,009,784	16,614,008	19,322,340	20,886,270	27,100,134
-Other Gains					
+Other Losses					
-Other Revenues	33,984,672	43,536,931	15,322,317	25,954,942	15,580,490

**Depreciation and Amortization**

Depreciation Exp	16,227,617	15,974,366	17,480,162	18,023,111	17,078,499
Amort & Depl of Utility Plant					
Amort of Other Utility Plant					
Amort of Property Losses					
Amort of Conversion Expenses					
Total Depre and Amort	16,227,617	15,974,366	17,480,162	18,023,111	17,078,499

**Fuel and PP related to Sales for Resale**

Total PG	286,148,511	237,414,907	296,369,246	240,171,480	225,330,243
divided by Total MCFs	27,771,675	24,668,958	28,742,555	28,578,310	27,727,186
Fuel Cost per MCF	10.3036	9.6240	10.3112	8.4040	8.1267
times Sales for Resale MCFs Sales for Resale PG					

**ROCHESTER GAS AND ELECTRIC CORPORATION**  
**COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS**  
**FOR THE YEAR ENDED DECEMBER 31,**

	2007	2006	2005	2004	2003
<b>Gas Utility Plant</b>					
1 Intangible Production	\$496,126	\$150,312	\$152,863	\$3,855	\$3,855
2     Manufactured Gas					
3     Natural Gas	70,862	70,862	70,861	70,860	70,860
4     Natural Gas Storage					
5         Underground Storage					
6         Other Storage					
7     Transmission					
8     Distribution	595,544,397	581,521,945	569,793,941	554,658,200	519,302,589
9     General	3,542,805	3,550,292	3,362,052	3,175,369	3,031,663
10    Gas - Purchased or Sold					
11    Experimental - Unclassified					
12    Gas - Stored Underground, Non-current					
13     Total Plant In Service	599,654,190	585,293,411	573,379,717	557,908,285	522,408,967
14    Plant Leased To Others					
15    Plant Held For Future Use					
16    Construction Work In Progress	2,155,264	1,410,649	593,787	869,989	25,645,800
17    Aquisition Adjustments					
18     Total Gas Utility Plant	601,809,454	586,704,060	573,973,504	558,778,274	548,054,767
19    Accum. Prov. - Depr & Amort.	217,403,629	207,163,455	198,487,177	187,337,947	181,592,201
20     Net Gas Utility Plant	\$384,405,825	\$379,540,605	\$375,486,327	\$371,440,327	\$366,462,566
<b>Selected Ratios and Statistics</b>					
21 Current Assets / Current Liabilities	1.42	1.37	1.77	0.12	1.56
22 Total Capitalization	\$1,371,621,131	\$1,321,505,337	\$1,275,969,264	\$697,465,144	\$1,652,924,355
<u>Percent Of Capitalization (Incl. S-T-Debt)</u>					
23 Long-Term Debt	49.1%	52.8%	54.7%	82.9%	50.0%
24 Preferred Stock					4.4%
25 Common Stock & Retained Earnings	46.8%	45.6%	45.3%	82.9%	45.6%
26 Short-Term Debt	4.2%				
27 Pretax Coverage of Interest Expense	2.81	3.41	2.87	2.78	#DIV/0!
28 Com. Stock Dividends as a % of Earnings	35.6%	72.9%	56.8%	-44556.3%	61.0%
29 Return on Common Equity	20.3%	13.9%	21.3%	-0.1%	12.8%
30 Internal Cash Generated as a % of Cash Outflows for Construction	141.6%	56.0%	243.0%	62.5%	146.4%
31 Earnings per Share	\$3.25	\$2.12	\$3.17	(\$0.01)	\$2.53
32 Book Value per Share	\$16.49	\$15.50	\$14.88	\$14.88	\$19.40
33 Dividends per Share	\$1.16	\$1.54	\$1.80	\$4.37	\$1.54
34 Number of Employees	214	224	254	232	N/A

**Misc Deferred Debits as a % of Capitalization**

Current Assets	338,396,511	349,527,659	283,920,675	159,413,973	222,896,936
Current Liabilities	238,780,351	254,774,254	160,189,871	1,275,969,264	142,788,325
Total Capitalization	1,371,621,131	1,321,505,337	1,275,969,264	697,465,144	1,652,924,355
Long-Term Debt	672,991,103	698,024,912	697,465,144	578,477,785	826,511,155
Preferred Stock					72,000,000
Common Stock and Retained Earnings (Excl. Preferred Stock)	641,330,028	602,590,425	578,504,120	578,504,120	754,413,200
Short-Term Debt	57,300,000				
Pretax Income	156,276,155	191,507,773	162,054,695	152,670,642	120,826,305
Interest Expense	55,547,251	56,202,555	56,444,436	54,850,537	
Dividends Paid	45,000,000	60,000,000	70,000,000	170,000,000	60,000,000
Net Income (Excl. Preferred Stock Dividends)	126,338,786	82,295,203	123,313,789	(381,540)	98,389,870
Internal Cash	197,136,360	78,967,328	135,137,601	56,568,847	174,000,280
Cash Outflows for Construction	139,173,823	141,032,059	55,614,566	90,516,808	118,815,318
Shares Outstanding (Millions)	38,885,813	38,885,813	38,885,813	38,885,813	38,885,813
Number of Employees	214	224	254	232	N/A
Misc Deferred Debits - Net	169,788,423	186,843,039	150,547,937	186,871,191	683,089,831