

Table 9 C

COMBINATION ELECTRIC AND GAS INDUSTRY
COMPARATIVE STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - GAS
FOR THE YEAR ENDED DECEMBER 31,

	2011	2010	2009	2008	2007
SALES AND CUSTOMER DATA					
GAS REVENUES (\$000s)					
1 Residential	\$1,805,596	\$1,793,471	\$2,164,500	\$2,361,990	\$2,322,720
2 Commercial	709,234	733,631	973,339	990,105	948,283
3 Industrial	210,131	228,204	84,198	91,770	63,611
4 Other Ultimate Customers	187,434	164,173	214,094	181,276	173,209
5 Total Revenues-Ultimate Customer	2,912,396	2,919,479	3,436,131	3,625,141	3,507,823
6 Sales for Resale	41,817	43,078	40,331	45,244	58,689
7 Total Revenues from Gas Sales	2,954,213	2,962,557	3,476,462	3,670,386	3,566,511
8 Transportation Sales	262,724	273,838	225,980	234,016	251,590
9 Other Gas Operating Revenues	96,092	118,600	33,906	190,037	180,049
10 Total Gas Operating Revenues	\$3,313,029	\$3,354,995	\$3,736,348	\$4,094,439	\$3,998,151
SALES (MCF)					
11 Residential	145,898,939	145,698,133	161,419,188	149,052,177	154,002,949
12 Commercial	86,462,773	90,321,506	93,622,365	91,871,798	90,319,109
13 Industrial	17,465,516	15,817,166	15,855,963	8,689,480	8,446,950
14 Other Ultimate Customers	17,742,795	17,804,315	22,006,624	18,599,246	19,607,976
15 Total Sales-Ultimate Customers	267,570,023	269,641,120	292,904,140	268,212,702	272,376,985
16 Sales for Resale	8,677,160	8,598,416	7,490,522	5,631,757	7,425,189
17 Transportation Sales	257,590,821	260,321,280	244,661,595	248,268,451	255,013,157
18 Other Gas Sales	10,208,243				
19 Total Sales	544,046,247	538,560,816	545,056,257	522,112,910	534,815,331
AVG CUSTOMERS PER MONTH					
20 Residential	1,783,099	1,816,767	1,845,051	1,944,052	1,966,345
21 Commercial	326,472	315,655	318,029	193,898	202,093
22 Industrial	20,407	20,139	6,807	1,167	1,310
23 Other Ultimate Customers	5,152	5,243	6,462	6,532	5,836
24 Total Ultimate Customers	2,135,130	2,157,804	2,176,349	2,145,649	2,175,583
25 Resales	9	9	9	8	9
26 Total Customers	2,135,139	2,157,813	2,176,358	2,145,657	2,175,593
GAS OPERATING REVENUES RELATIONSHIP					
RESIDENTIAL SALES					
27 Average Annual Bill Per Customer	\$1,013	\$987	\$1,173	\$1,215	\$1,181
28 Average MCF Consumption Per Customer	81.8	80.2	87.5	76.7	78.3
29 Average Revenue Per MCF Sold	\$12.38	\$12.31	\$13.41	\$15.85	\$15.08
COMMERCIAL SALES					
30 Average Annual Bill Per Customer	\$2,172	\$2,324	\$3,061	\$5,106	\$4,692
31 Average MCF Consumption Per Customer	264.8	286.1	294.4	473.8	446.9
32 Average Revenue Per MCF Sold	\$8.20	\$8.12	\$10.40	\$10.78	\$10.50
INDUSTRIAL SALES					
33 Average Annual Bill Per Customer	\$10,297	\$11,331	\$12,369	\$78,637	\$48,555
34 Average MCF Consumption Per Customer	855.9	785.4	2,329.4	7,446.0	6,447.6
35 Average Revenue Per MCF Sold	\$12.03	\$14.43	\$5.31	\$10.56	\$7.53
GAS OPERATION AND MAINTENANCE EXPENSES (\$000s)					
36 Steam					
37 Manufactured Gas	\$131	\$251	\$257	\$194	\$301
38 Natural Gas - Production & Gathering	10	14	92	151	180
39 Purchased Gas	1,613,978	1,651,218	1,790,620	3,191,890	2,660,404
40 Other	(250,214)	(174,156)	250,049	(705,475)	(227,276)
41 Total Production Expense	1,363,904	1,477,326	2,041,019	2,486,762	2,433,609
42 Natural Gas Storage Expense	4,560	6,141	6,125	6,975	11,351
43 Transmission Expense	19,069	19,610	18,267	41,172	17,263
44 Distribution Expense	246,761	230,555	237,923	233,448	213,428
45 Customer Account Expense	182,697	176,626	148,889	115,370	116,671
46 Sales Expense	3,290	2,831	4,189	17,410	2,700
47 Administrative and General	382,547	353,582	259,497	195,199	173,754
48 Total O & M Expense	\$2,202,828	\$2,266,670	\$2,715,909	\$3,096,336	\$2,968,776

Notes:

Data after 1997 does not include LILCO

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

**COMBINATION ELECTRIC AND GAS INDUSTRY
DISTRIBUTION OF GAS REVENUES
YEARS ENDED DECEMBER 31,
(\$000s)**

	2011	2010	2009	2008	2007	
Total Revenues (\$000s)	\$3,313,029	\$3,354,995	\$3,736,348	\$4,094,439	\$3,998,151	1
Sales of Gas (MCF)	286,174,015	289,483,629	308,028,160	280,183,907	287,778,307	2
DOLLAR AMOUNTS						
Purchased Gas & Other Supply Exp.	\$1,367,531	\$1,478,997	\$2,034,974	\$2,512,772	\$2,463,199	3
Wages and Benefits	372,825	334,968	302,930	287,808	275,256	4
Other Operation & Maintenance Exp.	462,474	452,710	378,007	282,189	225,032	5
Depreciation & Amortization Expense	207,792	207,865	199,589	193,335	181,135	6
Income Taxes-Operating	184,256	185,629	153,657	104,693	233,029	7
Other Taxes-Operating	391,045	317,667	310,830	296,828	271,149	8
Capital Costs	327,106	377,159	356,361	416,815	349,350	9
Total	\$3,313,029	\$3,354,995	\$3,736,348	\$4,094,439	\$3,998,151	10
PERCENT OF REVENUES						
Purchased Gas & Other Supply Exp.	41.3	44.1	54.5	61.4	61.6	11
Wages and Benefits	11.3	10.0	8.1	7.0	6.9	12
Other Operation & Maintenance Exp.	14.0	13.5	10.1	6.9	5.6	13
Depreciation & Amortization Expense	6.3	6.2	5.3	4.7	4.5	14
Income Taxes-Operating	5.6	5.5	4.1	2.6	5.8	15
Other Taxes-Operating	11.8	9.5	8.3	7.2	6.8	16
Capital Costs	9.9	11.2	9.5	10.2	8.7	17
Total	100.0	100.0	100.0	100.0	100.0	18
DOLLARS PER MCF						
Purchased Gas & Other Supply Exp.	4.78	5.11	6.61	8.97	8.56	19
Wages and Benefits	1.30	1.16	0.98	1.03	0.96	20
Other Operation & Maintenance Exp.	1.62	1.56	1.23	1.01	0.78	21
Depreciation & Amortization Expense	0.73	0.72	0.65	0.69	0.63	22
Income Taxes-Operating	0.64	0.64	0.50	0.37	0.81	23
Other Taxes-Operating	1.37	1.10	1.01	1.06	0.94	24
Capital Costs	1.14	1.30	1.16	1.49	1.21	25
Total	11.58	11.59	12.13	14.61	13.89	26

Notes:

Includes Sales for Resale

1998 Data does not include LILCO

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

Data Field Below**Purchased Gas and Other Supply Exp.**

Liquidified Petro Gas					
Other Gas Supply	1,378,632	1,484,855	2,022,075	2,542,945	2,441,600
Gas Storage	967	1,606	6,535	7,415	11,712
Transmission Expense	(12,068)	(7,464)	6,365	(37,588)	9,888
Total Purchased Gas	1,367,531	1,478,997	2,034,974	2,512,772	2,463,199
-Total PG related to Sales for Resale					
PG - Ultimate Customers	1,367,531	1,478,997	2,034,974	2,512,772	2,463,199

Wages and Benefits

Salaries	231,302	227,335	201,513	216,680	215,036
Pensions and Benefits	141,523	107,633	78,903	71,128	60,219
Total Wages and Benefits	372,825	334,968	280,416	287,808	275,256

Other Expenses

Total O&M Expenses	2,202,828	2,266,670	2,715,909	3,082,767	2,963,444
-Total Purchased Gas	1,367,531	1,478,997	2,034,974	2,512,772	2,463,199
-Wages and Benefits	372,825	334,968	302,930	287,808	275,256
-Other Gains					
+Other Losses	2	4	2	2	43
-Other Revenues					
Other Expenses	462,474	452,710	378,007	282,189	225,032

Depreciation and Amortization

Depreciation Exp	205,667	205,819	197,636	191,633	179,715
Amort & Depl of Utility Plant	2,125	2,046	1,953	1,701	1,421
Amort of Other Utility Plant					
Amort of Property Losses					
Amort of Conversion Expenses					
Total Depre and Amort	207,792	207,865	199,589	193,335	181,135

Fuel and PP related to Sales for Resale

Total PG	1,367,531	1,478,997	2,034,974	2,512,772	2,463,199
divided by Total MCFs	286,174	289,484	308,028	280,184	287,778
Fuel Cost per MCF	4.7787	5.1091	6.6065	8.9683	8.5594
times Sales for Resale MCFs					
Sales for Resale PG					

Table 11 C

COMBINATION ELECTRIC AND GAS INDUSTRY
COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS
FOR THE YEAR ENDED DECEMBER 31,
(\$000s)

	2011	2010	2009	2008	2007
Gas Utility Plant					
1 Intangible Production	\$37,818	\$34,105	\$32,619	\$29,123	\$26,117
2 Manufactured Gas	5,751	5,733	6,056	7,447	7,279
3 Natural Gas	2,256	2,311	2,311	2,311	2,311
Natural Gas Storage					
4 Underground Storage	83	23,419	23,419	23,324	23,062
5 Other Storage	51,651	47,409	46,471	44,690	44,409
6 Transmission	743,483	764,806	716,920	688,512	625,014
7 Distribution	7,374,972	6,926,647	6,520,987	6,172,781	5,834,094
8 General	114,870	114,160	110,520	103,494	99,366
9 Gas - Purchased or Sold	(16)				
10 Experimental - Unclassified					
11 Gas - Stored Underground, Non-current	1,717	2,522	2,522	2,522	2,522
12 Total Plant In Service	8,332,586	7,921,113	7,461,825	7,074,204	6,664,175
13 Plant Leased To Others	\$1,796	\$2,084	\$436	\$970	\$1,457
14 Plant Held For Future Use		211	6,706	261	261
15 Construction Work In Progress	142,526	180,858	202,405	164,764	150,859
16 Aquisition Adjustments	227,402				
17 Total Gas Utility Plant	8,704,310	8,104,266	7,671,371	7,240,200	6,816,751
18 Accum. Prov. - Depr & Amort.	2,524,581	2,411,550	2,280,111	2,163,862	2,054,608
19 Net Gas Utility Plant	\$6,179,728	\$5,692,716	\$5,391,261	\$5,076,338	\$4,762,143
Selected Ratios and Statistics					
20 Current Assets / Current Liabilities	1.09	1.07	1.35	0.87	0.84
21 Total Capitalization (\$000s)	\$30,756,450	\$30,550,664	\$30,382,782	\$29,568,900	\$27,424,451
<u>Percent Of Capitalization (Incl. S-T-Debt)</u>					
22 Long-Term Debt	48.6%	48.8%	50.4%	45.5%	45.8%
23 Preferred Stock	0.9%	0.9%	0.9%	0.9%	1.0%
24 Common Stock & Retained Earnings	50.3%	50.2%	48.6%	49.0%	49.0%
25 Short-Term Debt	0.2%	0.1%	0.1%	4.6%	4.2%
26 Pretax Coverage of Interest Expense	3.46	3.33	2.80	2.87	3.24
27 Com. Stock Dividends as a % of Earnings	83.0%	68.9%	88.6%	63.5%	53.5%
28 Return on Common Equity	10.0%	9.7%	9.1%	8.3%	10.2%
Internal Cash Generated as a % of					
29 Cash Outflows for Construction	155.8%	136.7%	115.8%	69.6%	101.6%
30 Earnings per Share	\$2.85	\$2.69	\$2.46	\$2.13	\$2.52
31 Book Value per Share	\$28.49	\$28.25	\$27.17	\$26.68	\$24.75
32 Dividends per Share	\$2.36	\$1.86	\$2.18	\$1.35	\$1.35
33 Number of Employees	3,383	14,748	4,001	3,993	3,310

Notes:

Data after 1997 does not include LILCO

Current Assets	4,015,625,690	4,107,638,497	4,341,900,722	4,403,415,443	3,697,929,498
Current Liabilities	3,672,376,647	3,851,044,778	3,208,721,393	5,078,816,008	4,403,188,586
Total Capitalization	30,756,450,214	30,550,663,734	30,382,781,573	29,568,899,947	27,424,450,695
Long-Term Debt	14,946,639,004	14,906,274,317	15,318,956,433	13,459,973,678	12,556,131,085
Preferred Stock	272,732,628	272,732,627	272,732,627	272,732,627	272,710,927
Common Stock and Retained Earnings (Excl. Preferred Stock)	15,470,821,674	15,341,502,726	14,754,742,513	14,490,453,642	13,441,512,004
Short-Term Debt	66,256,908	30,154,064	36,350,000	1,345,740,000	1,154,096,679
Pretax Income	2,894,785,079	2,881,363,642	2,443,826,986	2,361,584,598	2,716,964,021
Interest Expense	836,097,455	864,409,081	872,003,207	823,234,228	839,565,725
Dividends Paid	1,282,000,000	1,008,000,000	1,184,000,000	734,150,000	731,700,000
Net Income (Excl. Preferred Stock Dividends)	1,545,249,293	1,462,235,204	1,336,236,410	1,156,078,304	1,368,418,964
Internal Cash	4,558,508,492	3,997,638,089	3,570,767,492	2,186,132,346	2,725,707,528
Cash Outflows for Construction	2,925,966,163	2,924,920,013	3,083,616,946	3,142,202,400	2,683,784,346
Shares Outstanding (Millions)	543,110,334.00	543,111,334.00	543,111,334.00	543,111,334.00	543,111,334.00
Number of Employees	3,383	14,748	4,001	3,993	3,310

CENTRAL HUDSON GAS & ELECTRIC CORPORATION
COMPARATIVE STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - GAS
FOR THE YEAR ENDED DECEMBER 31,

	2011	2010	2009	2008	2007
SALES AND CUSTOMER DATA					
GAS REVENUES					
Residential	\$77,463,676	\$69,018,491	\$77,377,141	\$81,671,510	\$76,044,853
Commercial	30,168,564	28,014,412	35,426,174	43,160,818	41,546,980
Industrial	3,187,030	2,948,653	3,117,189	3,844,408	3,742,021
Other Ultimate Customers	9,931,571	9,363,468	12,748,961	16,187,182	14,434,337
Total Revenues-Ultimate Customer	120,750,841	109,345,024	128,669,465	144,863,918	135,768,191
Sales for Resale	20,227,421	23,022,768	27,011,845	30,859,536	18,218,863
Total Revenues from Gas Sales	140,978,262	132,367,792	155,681,310	175,723,454	153,987,054
Transportation Sales				12,613,619	10,646,240
Other Gas Operating Revenues	21,388,450	24,938,909	18,763,560	898,414	1,116,406
Total Gas Operating Revenues	\$162,366,712	\$157,306,701	\$174,444,870	\$189,235,487	\$165,749,700
SALES (MCF)					
Residential	4,338,657	4,096,015	4,381,113	4,474,265	4,652,601
Commercial	2,389,992	2,293,864	2,620,488	2,879,852	3,095,664
Industrial	305,298	290,229	261,407	274,680	300,444
Other Ultimate Customers	949,375	912,178	1,140,436	1,244,078	1,175,471
Total Sales-Ultimate Consumer	7,983,322	7,592,286	8,403,444	8,872,875	9,224,180
Sales for Resale	3,341,970	3,966,843	4,093,232	2,898,722	2,325,173
Transportation Sales		11,807,449	7,673,109	6,339,447	6,704,841
Other Gas Sales	10,208,243				
Total Sales	21,533,535	23,366,578	20,169,784	18,111,044	18,254,194
AVG CUSTOMERS PER MONTH					
Residential	55,474	55,419	55,361	55,737	57,555
Commercial	7,222	7,278	7,437	7,735	8,087
Industrial	217	223	229	248	257
Other Customers	584	607	641	698	702
Total Ultimate Consumer	63,497	63,527	63,668	64,418	66,601
Resales					
Total Consumers	63,497	63,527	63,668	64,418	66,601
GAS OPERATING REVENUES RELATIONSHIP					
RESIDENTIAL SALES					
Average Annual Bill Per Customer	\$1,396	\$1,245	\$1,398	\$1,465	\$1,321
Average MCF Consumption Per Customer	78.2	73.9	79.1	80.3	80.8
Average Revenue Per MCF Sold	\$17.85	\$16.85	\$17.66	\$18.25	\$16.34
COMMERCIAL SALES					
Average Annual Bill Per Customer	\$4,177	\$3,849	\$4,764	\$5,580	\$5,138
Average MCF Consumption Per Customer	330.9	315.2	352.4	372.3	382.8
Average Revenue Per MCF Sold	\$12.62	\$12.21	\$13.52	\$14.99	\$13.42
INDUSTRIAL SALES					
Average Annual Bill Per Customer	\$14,687	\$13,223	\$13,612	\$15,502	\$14,560
Average MCF Consumption Per Customer	1,406.9	1,301.5	1,141.5	1,107.6	1,169.0
Average Revenue Per MCF Sold	\$10.44	\$10.16	\$11.92	\$14.00	\$12.45
GAS OPERATION AND MAINTENANCE EXPENSES					
Steam					
Manufactured Gas	\$130,666	\$250,939	\$257,293	\$194,405	\$300,954
Natural Gas - Production & Gathering					
Purchased Gas	78,067,894	74,181,050	96,206,938	136,372,406	110,893,220
Other	(661,829)	1,455,595	11,500,406	(6,238,534)	(406,515)
Total Production Expense	77,536,731	75,887,584	107,964,637	130,328,277	110,787,659
Natural Gas Storage Expense					
Transmission Expense	2,055,508	1,707,342	1,291,096	1,205,950	1,186,044
Distribution Expense	10,646,773	9,988,945	9,257,852	8,631,957	8,037,857
Customer Account Expense	7,209,799	5,652,497	6,398,795	5,436,709	4,089,997
Sales Expense	61,517	62,129	60,009	63,895	179,212
Administrative and General	24,566,568	23,011,472	18,195,546	16,115,855	13,611,531
Total O & M Expense	\$122,076,896	\$116,309,969	\$143,167,935	\$161,782,643	\$137,892,300

Notes:

N/A - Breakout of Commercial and Industrial not available from annual reports before 1996.

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

CENTRAL HUDSON GAS & ELECTRIC CORPORATION
DISTRIBUTION OF GAS REVENUES
YEARS ENDED DECEMBER 31,

	2011	2010	2009	2008	2007	
Total Revenues	\$162,366,712	\$157,306,701	\$174,444,870	\$189,235,487	\$165,749,700	1
Sales of Gas (MCF)	21,533,535	23,366,578	20,169,784	18,111,044	18,254,194	2

DOLLAR AMOUNTS

Purchased Gas & Other Supply Exp.	\$77,536,731	\$75,887,584	\$107,964,637	\$130,328,277	\$110,893,220	3
Wages and Benefits	21,745,490	19,083,977	16,954,624	15,288,544	15,076,488	4
Other Operation & Maintenance Exp.	22,796,862	21,342,841	18,250,712	16,167,854	11,942,843	5
Depreciation & Amortization Expense	7,643,716	7,334,433	6,825,451	6,218,341	6,147,731	6
Income Taxes-Operating	7,254,204	8,302,500	5,305,300	4,415,100	4,166,300	7
Other Taxes-Operating	10,339,086	8,827,196	8,400,165	7,916,312	7,512,657	8
Capital Costs	15,050,623	16,528,170	10,743,981	8,901,059	10,010,461	9
Total	\$162,366,712	\$157,306,701	\$174,444,870	\$189,235,487	\$165,749,700	10

PERCENT OF REVENUES

Purchased Gas & Other Supply Exp.	47.8	48.2	61.9	68.9	66.9	11
Wages and Benefits	13.4	12.1	9.7	8.1	9.1	12
Other Operation & Maintenance Exp.	14.0	13.6	10.5	8.5	7.2	13
Depreciation & Amortization Expense	4.7	4.7	3.9	3.3	3.7	14
Income Taxes-Operating	4.5	5.3	3.0	2.3	2.5	15
Other Taxes-Operating	6.4	5.6	4.8	4.2	4.5	16
Capital Costs	9.3	10.5	6.2	4.7	6.0	17
Total	100.0	100.0	100.0	100.0	100.0	18

DOLLARS PER MCF

Purchased Gas & Other Supply Exp.	3.60	3.25	5.35	7.20	6.07	19
Wages and Benefits	1.01	0.82	0.84	0.84	0.83	20
Other Operation & Maintenance Exp.	1.06	0.91	0.90	0.89	0.65	21
Depreciation & Amortization Expense	0.35	0.31	0.34	0.34	0.34	22
Income Taxes-Operating	0.34	0.36	0.26	0.24	0.23	23
Other Taxes-Operating	0.48	0.38	0.42	0.44	0.41	24
Capital Costs	0.70	0.71	0.53	0.49	0.55	25
Total	7.54	6.73	8.65	10.45	9.08	26

Notes:

Includes Sales for Resale+B89

The decrease in Central Hudson's 1997 wages and benefits was primarily due to a reduction in pension and OPEB expense.

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

Data Field Below**Purchased Gas and Other Supply Exp.**

Liquidified Petro Gas					
Other Gas Supply	77,536,731	75,887,584	107,964,637	130,328,277	110,893,220
Gas Storage					
Transmission Expense					
Total Purchased Gas	77,536,731	75,887,584	107,964,637	130,328,277	110,893,220
-Total PG related to Sales for Resale					
PG - Ultimate Customers	77,536,731	75,887,584	107,964,637	130,328,277	110,893,220

Wages and Benefits

Salaries	14,289,107	11,387,843	11,253,970	10,377,251	9,981,501
Pensions and Benefits	7,456,383	7,696,134	5,700,654	4,911,293	5,094,987
Total Wages and Benefits	21,745,490	19,083,977	16,954,624	15,288,544	15,076,488

Other Expenses

Total O&M Expenses	122,076,896	116,309,969	143,167,935	161,782,643	137,892,300
-Total Purchased Gas	77,536,731	75,887,584	107,964,637	130,328,277	110,893,220
-Wages and Benefits	21,745,490	19,083,977	16,954,624	15,288,544	15,076,488
-Other Gains					
+Other Losses	2,187	4,433	2,038	2,032	20,251
-Other Revenues					
Other Expenses	22,796,862	21,342,841	18,250,712	16,167,854	11,942,843

Depreciation and Amortization

Depreciation Exp	7,643,716	7,334,433	6,825,451	6,218,341	6,147,731
Amort & Depl of Utility Plant					
Amort of Other Utility Plant					
Amort of Property Losses					
Amort of Conversion Expenses					
Total Depre and Amort	7,643,716	7,334,433	6,825,451	6,218,341	6,147,731

Fuel and PP related to Sales for Resale

Total PG	77,536,731	75,887,584	107,964,637	130,328,277	110,893,220
divided by Total MCFs	21,533,535	23,366,578	20,169,784	18,111,044	18,254,194
Fuel Cost per MCF	3.6007	3.2477	5.3528	7.1961	6.0749
times Sales for Resale MCFs	3,341,970	3,966,843	4,093,232	2,898,722	2,325,173
Sales for Resale PG	12,033,576	12,883,107	21,910,213	20,859,397	14,125,298

Table 11 C

CENTRAL HUDSON GAS & ELECTRIC CORPORATION
COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS
FOR THE YEAR ENDED DECEMBER 31,

	2011	2010	2009	2008	2007
Gas Utility Plant					
Intangible	\$442,339	\$442,339	\$442,339	\$442,339	\$442,339
Production					
Manufactured Gas	5,694,785	5,676,638	5,464,268	5,413,999	5,245,375
Natural Gas					
Natural Gas Storage					
Underground Storage					
Other Storage					
Transmission	46,828,025	45,991,600	45,007,437	43,795,668	42,201,834
Distribution	252,699,057	240,247,307	230,224,479	214,171,495	200,953,847
General					
Gas - Purchased or Sold					
Experimental - Unclassified					
Gas - Stored Underground, Non-current					
Total Plant In Service	305,664,206	292,357,884	281,138,523	263,823,501	248,843,395
Plant Leased To Others					
Plant Held For Future Use			6,494,727	50,473	50,473
Construction Work In Progress	12,349,798	9,942,526		10,002,563	9,134,965
Aquisition Adjustments					
Total Gas Utility Plant	318,014,004	302,300,410	287,633,250	273,876,537	258,028,833
Accum. Prov. - Depr & Amort.	102,894,844	98,021,550	92,852,835	92,173,799	89,878,758
Net Gas Utility Plant	\$215,119,160	\$204,278,860	\$194,780,415	\$181,702,738	\$168,150,075
Selected Ratios and Statistics					
Current Assets / Current Liabilities	1.27	1.27	1.88	1.17	1.30
Total Capitalization	\$956,178,244	\$919,155,384	\$889,004,651	\$853,695,128	\$814,424,101
<u>Percent Of Capitalization (Incl. S-T-Debt)</u>					
Long-Term Debt	47.5%	49.4%	49.3%	50.8%	49.6%
Preferred Stock	2.2%	2.3%	2.4%	2.5%	2.6%
Common Stock & Retained Earnings	46.6%	48.3%	48.4%	43.7%	42.6%
Short-Term Debt	3.8%			3.0%	5.2%
Pretax Coverage of Interest Expense	3.27	3.90	3.17	2.83	3.35
Com. Stock Dividends as a % of Earnings	64.9%	68.7%			26.2%
Return on Common Equity	14.9%	10.3%	7.9%	7.3%	9.7%
Internal Cash Generated as a % of Cash Outflows for Construction	141.0%	-129.5%	100.3%	-84.9%	-39.4%
Earnings per Share	\$3.93	\$2.68	\$1.89	\$1.56	\$1.93
Book Value per Share	\$26.41	\$26.34	\$25.51	\$22.14	\$20.58
Dividends per Share	\$2.55	\$1.84			\$0.50
Number of Employees (Gas)	186	703	163	148	158

Current Assets	110,034,164	126,828,392	114,902,161	143,938,359	137,556,675
Current Liabilities	86,432,866	99,596,811	61,028,818	123,457,588	105,821,286
Total Capitalization	956,178,244	919,155,384	889,004,651	853,695,128	814,424,101
Long-Term Debt	453,950,000	453,900,475	437,897,499	433,894,523	403,891,547
Preferred Stock	21,026,500	21,026,500	21,026,500	21,026,500	21,026,500
Common Stock and Retained Earnings (Excl. Preferred Stock)	445,294,836	444,228,409	430,080,652	373,274,105	347,006,054
Short-Term Debt	35,906,908			25,500,000	42,500,000
Pretax Income	95,525,665	100,911,933	78,802,035	71,937,354	76,668,430
Interest Expense	29,190,893	25,848,789	24,884,200	25,426,416	22,906,759
Common Dividends Paid	43,000,000	31,000,000			8,500,000
Net Income Before Extraordinary Items (Excl. Preferred Stock Dividends)	66,251,044	45,147,757	31,806,547	26,268,050	32,466,183
Internal Cash	123,880,615	99,111,844	107,597,412	68,088,146	32,797,946
Cash Outflows For Construction	87,884,218	(76,505,535)	107,244,842	(80,207,230)	(83,278,553)
Shares Outstanding (Millions)	16,862,087	16,862,087	16,862,087	16,862,087	16,862,087
Number of Employees (Gas only)	186	703	163	148	158
Misc Deferred Debits - Net	142,528,999	169,224,204			

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.
COMPARATIVE STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - GAS
FOR THE YEAR ENDED DECEMBER 31,

	2011	2010	2009	2008	2007
SALES AND CUSTOMER DATA					
GAS REVENUES					
1 Residential	\$692,555,512	\$687,307,384	\$892,030,491	\$923,218,908	\$915,981,313
2 Commercial	477,522,904	503,006,622	685,938,002	627,159,148	585,591,854
3 Industrial	156,474,676	171,009,962	6,842,787	8,209,924	6,361,588
4 Other Ultimate Customers	163,236,142	139,689,166	183,424,186	142,813,488	137,492,364
5 Total Revenues-Ultimate Customer	1,489,789,234	1,501,013,134	1,768,235,466	1,701,401,468	1,645,427,119
6 Sales for Resale	344,517	41,835	14,332	1,487,896	17,258,314
7 Total Revenues from Gas Sales	1,490,133,751	1,501,054,969	1,768,249,798	1,702,889,364	1,662,685,433
8 Transportation Sales		38,023,232	37,549,012	58,532,551	55,384,914
9 Other Gas Operating Revenues	35,741,709	3,797,059	(63,121,280)	75,226,102	70,307,100
10 Total Gas Operating Revenues	\$1,525,875,460	\$1,542,875,260	\$1,742,677,530	\$1,836,648,017	\$1,788,377,447
SALES (MCF)					
11 Residential	54,741,647	53,711,129	62,908,344	54,030,019	53,344,690
12 Commercial	65,360,275	69,012,703	69,944,025	66,309,709	62,000,945
13 Industrial	7,333,370	4,874,739	3,401,350	3,440,767	2,919,701
14 Other Ultimate Customers	15,257,096	15,336,077	19,165,100	15,590,618	16,596,499
15 Total Sales-Ultimate Consumer	142,692,388	142,934,648	155,418,819	139,371,114	134,861,834
16 Sales for Resale	94,401	6,544		149,426	2,252,616
17 Transportation Sales	107,414,803	103,770,737	102,935,850	115,429,104	118,243,319
18 Other Gas Sales					
19 Total Sales	250,201,592	246,711,929	258,354,670	254,949,643	255,357,769
AVG CUSTOMERS PER MONTH					
20 Residential	792,590	803,108	811,677	939,568	937,222
21 Commercial	256,119	242,901	242,676	117,043	119,498
22 Industrial	13,479	13,299	48	51	48
23 Other Customers	2,857	2,831	3,954	3,979	3,106
24 Total Ultimate Consumer	1,065,045	1,062,139	1,058,355	1,060,641	1,059,874
25 Resales	1	1	1	1	1
26 Total Consumers	1,065,046	1,062,140	1,058,356	1,060,642	1,059,875
GAS OPERATING REVENUES RELATIONSHIP					
RESIDENTIAL SALES					
27 Average Annual Bill Per Customer	\$874	\$856	\$1,099	\$983	\$977
28 Average MCF Consumption Per Customer	69.1	66.9	77.5	57.5	56.9
29 Average Revenue Per MCF Sold	\$12.65	\$12.80	\$14.18	\$17.09	\$17.17
COMMERCIAL SALES					
30 Average Annual Bill Per Customer	\$1,864	\$2,071	\$2,827	\$5,358	\$4,900
31 Average MCF Consumption Per Customer	255.2	284.1	288.2	566.5	518.8
32 Average Revenue Per MCF Sold	\$7.31	\$7.29	\$9.81	\$9.46	\$9.44
INDUSTRIAL SALES					
33 Average Annual Bill Per Customer	\$11,609	\$12,859	\$142,558	\$160,979	\$132,533
34 Average MCF Consumption Per Customer	544.1	366.5	70,861.5	67,466.0	60,827.1
35 Average Revenue Per MCF Sold	\$21.34	\$35.08	\$2.01	\$2.39	\$2.18
GAS OPERATION AND MAINTENANCE EXPENSES					
36 Steam	\$0				
37 Manufactured Gas					
38 Natural Gas - Production & Gathering					
39 Purchased Gas	\$753,855,331	\$766,710,970	\$798,687,483	\$1,561,132,333	\$1,204,158,411
40 Other	(236,238,554)	(193,873,216)	61,783,621	(563,586,335)	(227,820,243)
41 Total Production Expense	517,616,777	572,837,754	860,471,104	997,545,998	976,338,168
42 Natural Gas Storage Expense	3,271,331	4,802,923	4,588,505	5,564,369	10,663,914
43 Transmission Expense	15,145,154	16,627,513	15,541,085	18,160,707	14,529,211
44 Distribution Expense	107,374,270	103,348,347	116,532,601	115,648,810	97,266,977
45 Customer Account Expense	79,672,785	77,331,235	50,384,638	48,901,533	45,657,306
46 Sales Expense	1,745,859	1,785,285	1,122,583	2,377,988	1,495,013
47 Administrative and General	159,594,857	142,664,325	93,866,781	71,319,070	59,342,272
48 Total O & M Expense	\$884,421,033	\$919,397,382	\$1,142,507,297	\$1,259,518,475	\$1,205,292,861

Notes:

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.
DISTRIBUTION OF GAS REVENUES
YEARS ENDED DECEMBER 31,

	2011	2010	2009	2008	2007	
Total revenues	\$1,525,875,460	\$1,542,875,260	\$1,742,677,530	\$1,836,648,017	\$1,788,377,447	1
Sales of Gas (MCF)	142,786,789	142,941,192	155,418,819	139,520,539	137,114,451	2
DOLLAR AMOUNTS						
Purchased Gas & Other Supply Exp.	\$517,616,777	\$572,837,754	\$880,600,694	\$1,021,271,074	\$1,001,531,293	3
Wages and Benefits	189,467,516	166,846,375	151,089,789	139,148,520	132,036,874	4
Other Operation & Maintenance Exp.	177,336,740	179,713,254	110,816,814	99,098,881	66,392,737	5
Depreciation & Amortization Expense	109,796,460	102,121,359	97,542,115	90,500,480	85,137,103	6
Income Taxes-Operating	89,362,836	90,890,124	89,806,070	90,775,109	94,036,571	7
Other Taxes-Operating	232,636,854	209,701,272	195,694,586	187,109,322	166,576,341	8
Capital Costs	209,658,277	220,765,122	217,127,462	208,744,631	242,666,528	9
Total	\$1,525,875,460	\$1,542,875,260	\$1,742,677,530	\$1,836,648,017	\$1,788,377,447	10
PERCENT OF REVENUES						
Purchased Gas & Other Supply Exp.	33.9	37.1	50.5	55.6	56.0	11
Wages and Benefits	12.4	10.8	8.7	7.6	7.4	12
Other Operation & Maintenance Exp.	11.6	11.6	6.4	5.4	3.7	13
Depreciation & Amortization Expense	7.2	6.6	5.6	4.9	4.8	14
Income Taxes-Operating	5.9	5.9	5.2	4.9	5.3	15
Other Taxes-Operating	15.2	13.6	11.2	10.2	9.3	16
Capital Costs	13.7	14.3	12.5	11.4	13.6	17
Total	100.0	100.0	100.0	100.0	100.0	18
DOLLARS PER MCF						
Purchased Gas & Other Supply Exp.	3.63	4.01	5.67	7.32	7.30	19
Wages and Benefits	1.33	1.17	0.97	1.00	0.96	20
Other Operation & Maintenance Exp.	1.24	1.26	0.71	0.71	0.48	21
Depreciation & Amortization Expense	0.77	0.71	0.63	0.65	0.62	22
Income Taxes-Operating	0.63	0.64	0.58	0.65	0.69	23
Other Taxes-Operating	1.63	1.47	1.26	1.34	1.21	24
Capital Costs	1.47	1.54	1.40	1.50	1.77	25
Total	10.69	10.79	11.21	13.16	13.04	26

Notes:

Includes Sales for Resale

1998 Sales of Gas Restated to be in MCF rather than DTH. Dollars Per MCF in 1998 restated to reflect this.

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

Data Field Below**Purchased Gas and Other Supply Exp.**

Liquidified Petro Gas					
Other Gas Supply	517,616,777	572,837,754	860,471,104	997,545,998	976,338,168
Gas Storage			4,588,505	5,564,369	10,663,914
Transmission Expense			15,541,085	18,160,707	14,529,211
Total Purchased Gas	517,616,777	572,837,754	880,600,694	1,021,271,074	1,001,531,293
-Total PG related to Sales for Resale PG - Ultimate Customers	517,616,777	572,837,754	880,600,694	1,021,271,074	1,001,531,293

Wages and Benefits

Salaries	113,740,409	112,146,673	110,256,728	105,094,097	104,472,825
Pensions and Benefits	75,727,107	54,699,702	40,833,061	34,054,423	27,564,049
Total Wages and Benefits	189,467,516	166,846,375	151,089,789	139,148,520	132,036,874

Other Expenses

Total O&M Expenses	884,421,033	919,397,383	1,142,507,297	1,259,518,475	1,199,960,904
-Total Purchased Gas	517,616,777	572,837,754	880,600,694	1,021,271,074	1,001,531,293
-Wages and Benefits	189,467,516	166,846,375	151,089,789	139,148,520	132,036,874
-Other Gains					
+Other Losses					
-Other Revenues					
Other Expenses	177,336,740	179,713,254	110,816,814	99,098,881	66,392,737

Depreciation and Amortization

Depreciation Exp	109,796,460	102,121,359	97,542,115	90,500,480	85,137,103
Amort & Depl of Utility Plant					
Amort of Other Utility Plant					
Amort of Property Losses					
Amort of Conversion Expenses					
Total Depre and Amort	109,796,460	102,121,359	97,542,115	90,500,480	85,137,103

Fuel and PP related to Sales for Resale

Total PG	517,616,777	572,837,754	880,600,694	1,021,271,074	1,001,531,293
divided by Total MCFs	142,786,789	142,941,192	155,418,819	139,520,539	137,114,451
Fuel Cost per MCF	3.6251	4.0075	5.6660	7.3199	7.3043
times Sales for Resale MCFs	94,401	6,544	0	149,426	2,252,616
Sales for Resale PG	342,213	26,225	0	1,093,775	16,453,887

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.
COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS
FOR THE YEAR ENDED DECEMBER 31,

	2011	2010	2009	2008	2007
Gas Utility Plant					
1 Intangible	\$5,033,895	\$3,375,420	\$2,620,114	\$1,021,596	\$1,021,596
2 Production					
3 Manufactured Gas					
3 Natural Gas					
4 Natural Gas Storage					
4 Underground Storage					
5 Other Storage	51,651,313	47,409,475	46,471,204	44,690,202	44,409,098
6 Transmission	497,565,668	483,882,822	456,048,227	430,555,546	369,179,337
7 Distribution	3,610,877,973	3,301,819,535	3,025,520,195	2,789,532,313	2,577,852,048
8 General					
9 Gas - Purchased or Sold					
10 Experimental - Unclassified					
11 Gas - Stored Underground, Non-current	1,238,997	1,238,998	1,238,998	1,238,998	1,238,998
12 Total Plant In Service	4,166,367,846	3,837,726,250	3,531,898,739	3,267,038,656	2,993,701,077
13 Plant Leased To Others					
14 Plant Held For Future Use					
15 Construction Work In Progress	93,366,022	138,819,711	154,039,035	126,600,710	115,213,241
16 Aquisition Adjustments					
17 Total Gas Utility Plant	4,259,733,868	3,976,545,961	3,685,937,774	3,393,639,366	3,108,914,318
18 Accum. Prov. - Depr & Amort.	1,015,184,282	941,886,405	877,981,809	825,049,731	780,743,295
19 Net Gas Utility Plant	\$3,244,549,586	\$3,034,659,556	\$2,807,955,965	\$2,568,589,635	\$2,328,171,023
Selected Ratios and Statistics					
20 Current Assets / Current Liabilities	0.99	1.00	1.18	0.99	0.66
21 Total Capitalization	\$20,174,983,274	\$19,878,679,613	\$19,222,534,101	\$18,425,568,755	\$16,305,556,834
<u>Percent Of Capitalization (Incl S-T Debt)</u>					
22 Long-Term Debt	48.3%	49.0%	50.3%	48.7%	45.7%
23 Preferred Stock	1.1%	1.1%	1.1%	1.2%	1.3%
24 Common Stock & Retained Earnings	50.6%	49.9%	48.6%	48.8%	49.6%
25 Short-Term Debt	0.0%	0.0%	0.0%	1.4%	3.4%
26 Pretax Coverage of Interest Expense	3.82	3.50	3.14	3.42	3.66
27 Com. Stock Dividends as a % of Earnings	69.6%	75.1%	83.5%	79.0%	64.9%
28 Return on Common Equity	9.7%	9.3%	8.5%	9.2%	11.1%
29 Internal Cash Generated as a % of Cash Outflows for Construction	151.1%	111.2%	99.8%	43.5%	69.3%
30 Earnings per Share	\$4.15	\$3.79	\$3.32	\$3.32	\$3.58
31 Book Value per Share	\$43.39	\$42.14	\$39.69	\$38.18	\$34.34
32 Dividends per Share	\$2.89	\$2.85	\$2.77	\$2.62	\$2.32
33 Number of Employees (Gas)	2,199	10,872	2,294	2,324	1,975

Current Assets	2,254,793,765	2,297,947,627	2,164,045,172	2,347,523,219	1,666,926,432
Current Liabilities	2,283,582,778	2,299,947,074	1,840,267,527	2,363,345,718	2,542,496,483
Total Capitalization	20,174,983,274	19,878,679,613	19,222,534,101	18,425,568,755	16,305,556,834
Long term Debt	9,744,458,986	9,742,958,609	9,662,706,165	8,968,532,079	7,452,188,720
Preferred Stock	212,562,527	212,562,527	212,562,527	212,562,527	212,562,527
Common Stock and Retained Earnings (Excl. Preferred Stock)	10,217,961,761	9,923,158,477	9,347,265,409	8,991,474,149	8,085,805,587
Short Term Debt				253,000,000	555,000,000
Pre-Tax Income	2,038,317,468	1,918,545,921	1,738,364,205	1,682,284,676	1,678,195,989
Interest Expense	533,923,931	548,568,338	553,119,012	491,525,536	458,518,490
Common Dividends Declared	681,000,000	670,000,000	652,000,000	618,150,000	547,200,000
Net Income Before Extraordinary Items (Excl. Preferred Stock Dividends)	978,096,495	892,518,964	781,103,828	782,883,058	843,537,163
Internal Cash	2,941,122,251	2,222,368,054	2,217,180,657	1,040,233,569	1,421,171,221
Cash Outflows for Construction	1,946,073,752	1,998,514,298	2,220,671,144	2,390,039,802	2,051,968,154
Shares Outstanding (Millions)	235,488,094	235,488,094	235,488,094	235,488,094	235,488,094
Number of Employees (Gas only)	2,199	10,872	2,294	2,324	1,975
Miscellaneous Deferred Debits - Net	8,354,723,583	6,923,045,156	6,391,267,336	7,691,299,628	3,937,033,243

LONG ISLAND LIGHTING COMPANY
COMPARATIVE STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - GAS

2011 2010 2009 2008 2007

SALES AND CUSTOMER DATA

GAS REVENUES

1	Residential
2	Commercial
3	Industrial
4	Other Ultimate Customers
5	Total Revenues-Ultimate Customer
6	Sales for Resale
7	Total Revenues from Gas Sales
8	Transportation Sales
9	Other Gas Operating Revenues
10	Total Gas Operating Revenues

SALES (MCF)

11	Residential
12	Commercial
13	Industrial
14	Other Ultimate Customers
15	Total Sales-Ultimate Consumer
16	Sales for Resale
17	Transportation Sales
18	Other Gas Sales
19	Total Sales

AVG CUSTOMERS PER MONTH

20	Residential
21	Commercial
22	Industrial
23	Other Customers
24	Total Ultimate Consumer
25	Resales
26	Total Consumers

GAS OPERATING REVENUES RELATIONSHIP

RESIDENTIAL SALES

27	Average Annual Bill Per Customer
28	Average MCF Consumption Per Customer
29	Average Revenue Per MCF Sold

COMMERCIAL SALES

30	Average Annual Bill Per Customer
31	Average MCF Consumption Per Customer
32	Average Revenue Per MCF Sold

INDUSTRIAL SALES

33	Average Annual Bill Per Customer
34	Average MCF Consumption Per Customer
35	Average Revenue Per MCF Sold

GAS OPERATION AND MAINTENANCE EXPENSES

36	Steam
37	Manufactured Gas
38	Natural Gas - Production & Gathering
39	Purchased Gas
40	Other
41	Total Production Expense
42	Natural Gas Storage Expense
43	Transmission Expense
44	Distribution Expense
45	Customer Account Expense
46	Sales Expense
47	Administrative and General
48	Total O & M Expense

Notes:

The Electric Division of LILCO was acquired by the Long Island Power Authority on 5/29/98

**LONG ISLAND LIGHTING COMPANY
DISTRIBUTION OF GAS REVENUES
YEARS ENDED DECEMBER 31,**

Total Revenues		1
Sales of Gas (MCF)		2

DOLLAR AMOUNTS

Purchased Gas & Other Supply Exp.	0	3
Wages and Benefits		4
Other Operation & Maintenance Exp.		5
Depreciation & Amortization Expense		6
Income Taxes-Operating		7
Other Taxes-Operating		8
Capital Costs		9
Total		10

PERCENT OF REVENUES

Purchased Gas & Other Supply Exp.		11
Wages and Benefits		12
Other Operation & Maintenance Exp.		13
Depreciation & Amortization Expense		14
Income Taxes-Operating		15
Other Taxes-Operating		16
Capital Costs		17
Total		18

DOLLARS PER MCF

Purchased Gas & Other Supply Exp.		19
Wages and Benefits		20
Other Operation & Maintenance Exp.		21
Depreciation & Amortization Expense		22
Income Taxes-Operating		23
Other Taxes-Operating		24
Capital Costs		25
Total		26

Notes:
Includes Sales for Resale

The Electric Division of LILCO was acquired by the Long Island Power Authority on 5/29/98

Data Field Below

Purchased Gas and Other Supply Exp.

Liquidified Petro Gas
Other Gas Supply
Gas Storage
Transmission Expense

Total Purchased Gas
-Total PG related to Sales for Resale
PG - Ultimate Customers

Wages and Benefits

Salaries
Pensions and Benefits
Total Wages and Benefits

Other Expenses

Total O&M Expenses
-Total Purchased Gas
-Wages and Benefits
-Other Gains
+Other Losses
-Other Revenues
Other Expenses

Depreciation and Amortization

Depreciation Exp
Amort & Depl of Utility Plant
Amort of Other Utility Plant
Amort of Property Losses
Amort of Conversion Expenses
Total Depre and Amort

Fuel and PP related to Sales for Resale

Total PG
divided by Total MCFs
Fuel Cost per MCF
times Sales for Resale MCFs
Sales for Resale PG

**LONG ISLAND LIGHTING COMPANY
COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS
FOR THE YEAR ENDED DECEMBER 31,**

Gas Utility Plant

1	Intangible
	Production
2	Manufactured Gas
3	Natural Gas
	Natural Gas Storage
4	Underground Storage
5	Other Storage
6	Transmission
7	Distribution
8	General
9	Gas - Purchased or Sold
10	Experimental - Unclassified
11	Gas - Stored Underground, Non-current
12	Total Plant In Service
13	Plant Leased To Others
14	Plant Held For Future Use
15	Construction Work In Progress
16	Aquisition Adjustments
17	Total Gas Utility Plant
18	Accum. Prov. - Depr & Amort.
19	Net Gas Utility Plant

Selected Ratios and Statistics

20	Current Assets / Current Liabilities
21	Total Capitalization
	<u>Percent Of Capitalization (Incl. S-T-Debt)</u>
22	Long-Term Debt
23	Preferred Stock
24	Common Stock & Retained Earnings
25	Short-Term Debt
26	Pretax Coverage of Interest Expense
27	Com. Stock Dividends as a % of Earnings
28	Return on Common Equity
	Internal Cash Generated as a % of
29	Cash Outflows for Construction
30	Earnings per Share
31	Book Value per Share
32	Dividends per Share
33	Number of Employees

Notes:

The Electric Division of LILCO was acquired by the Long Island Power Authority on 5/29/98

Current Assets

Current Liabilities

Total Capitalization

Long-Term Debt

Preferred Stock

Common Stock and Retained Earnings
(Excl. Preferred Stock)

Short-Term Debt

Pretax Income

Interest Expense

Dividends Paid

Net Income
(Excl. Preferred Stock Dividends)

Internal Cash

Cash Outflows for Construction

Shares Outstanding (Millions)

Number of Employees (Gas only)

NEW YORK STATE ELECTRIC & GAS CORPORATION
COMPARATIVE STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - GAS
FOR THE YEAR ENDED DECEMBER 31,

	2011	2010	2009	2008	2007
SALES AND CUSTOMER DATA					
GAS REVENUES					
1 Residential	\$210,102,821	\$219,001,645	\$262,231,216	\$298,628,832	\$302,003,173
2 Commercial	50,864,748	51,686,809	64,939,141	75,790,484	81,393,740
3 Industrial	4,557,400	9,870,605	17,068,215	17,929,573	19,061,689
4 Other Ultimate Customers	10,476,371	11,215,064	13,373,128	16,416,342	15,634,672
5 Total Revenues-Ultimate Customer	276,001,340	291,774,123	357,611,700	408,765,231	418,093,275
6 Sales for Resale	19,001,000	16,409,189	11,815,935	11,321,286	13,634,784
7 Total Revenues from Gas Sales	295,002,340	308,183,312	369,427,635	420,086,517	431,728,059
8 Transportation Sales	69,716,235	63,239,077	50,193,249	40,221,044	32,954,781
9 Other Gas Operating Revenues	6,131,772	81,626	14,107,212	7,191,077	5,634,243
10 Total Gas Operating Revenues	\$370,850,347	\$371,504,015	\$433,728,096	\$467,498,638	\$470,317,083
SALES (MCF)					
11 Residential	16,784,195	17,584,304	19,226,518	20,325,034	21,609,043
12 Commercial	4,500,169	4,478,147	5,100,188	5,498,643	6,195,564
13 Industrial	559,367	1,102,451	1,532,508	1,472,250	1,727,750
14 Other Ultimate Customers	1,105,426	1,135,205	1,261,762	1,294,271	1,356,281
15 Total Sales-Ultimate Consumer	22,949,157	24,300,107	27,120,977	28,590,198	30,888,637
16 Sales for Resale	3,971,591	3,096,247	2,271,731	1,197,981	1,701,386
17 Transportation Sales	31,007,276	27,787,223	27,016,794	26,738,543	24,131,634
18 Other Gas Sales					
19 Total Sales	57,928,024	55,183,577	56,409,502	56,526,721	56,721,657
AVG CUSTOMERS PER MONTH					
20 Residential	179,833	191,139	201,367	206,877	212,435
21 Commercial	17,305	18,210	19,342	19,197	21,745
22 Industrial	248	272	299	330	383
23 Other Customers	1,160	1,215	1,252	1,233	1,371
24 Total Ultimate Consumer	198,546	210,836	222,260	227,637	235,934
25 Resales	7	7	7	7	7
26 Total Consumers	198,553	210,843	222,267	227,644	235,941
GAS OPERATING REVENUES RELATIONSHIP					
RESIDENTIAL SALES					
27 Average Annual Bill Per Customer	\$1,168	\$1,146	\$1,302	\$1,444	\$1,422
28 Average MCF Consumption Per Customer	93.3	92.0	95.5	98.2	101.7
29 Average Revenue Per MCF Sold	\$12.52	\$12.45	\$13.64	\$14.69	\$13.98
COMMERCIAL SALES					
30 Average Annual Bill Per Customer	\$2,939	\$2,838	\$3,357	\$3,948	\$3,743
31 Average MCF Consumption Per Customer	260.1	245.9	263.7	286.4	284.9
32 Average Revenue Per MCF Sold	\$11.30	\$11.54	\$12.73	\$13.78	\$13.14
INDUSTRIAL SALES					
33 Average Annual Bill Per Customer	\$18,377	\$36,289	\$57,084	\$54,332	\$49,715
34 Average MCF Consumption Per Customer	2,255.5	4,053.1	5,125.4	4,461.4	4,506.2
35 Average Revenue Per MCF Sold	\$8.15	\$8.95	\$11.14	\$12.18	\$11.03
GAS OPERATION AND MAINTENANCE EXPENSES					
36 Steam					
37 Manufactured Gas					
38 Natural Gas - Production & Gathering					
39 Purchased Gas	\$173,171,460	\$175,454,085	\$209,816,284	\$321,258,524	\$300,748,973
40 Other	5,430,132	13,174,779	44,595,046	(17,224,387)	3,577,702
41 Total Production Expense	178,601,592	188,628,864	254,411,330	304,034,137	304,326,675
42 Natural Gas Storage Expense	754,921	1,337,387	1,534,040	1,382,815	676,909
43 Transmission Expense	1,576,234	1,134,781	1,322,686	1,077,761	1,778,353
44 Distribution Expense	39,947,729	31,039,901	29,895,624	24,108,446	25,042,773
45 Customer Account Expense	22,899,052	18,625,753	16,137,381	15,719,288	13,912,716
46 Sales Expense	106,258	237,729	508,710	535,602	425,720
47 Administrative and General	33,676,679	27,458,856	24,291,384	16,148,219	16,650,419
48 Total O & M Expense	\$277,562,465	\$268,463,271	\$328,101,155	\$363,006,268	\$362,813,566

Notes:

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

**NEW YORK STATE ELECTRIC & GAS CORPORATION
DISTRIBUTION OF GAS REVENUES
YEARS ENDED DECEMBER 31,**

	2011	2010	2009	2008	2007	
Total Revenues	\$370,850,347	\$371,504,015	\$433,728,096	\$467,498,638	\$470,317,083	1
Sales of Gas (MCF)	26,920,748	27,396,354	29,392,708	29,788,179	32,590,023	2

DOLLAR AMOUNTS

Purchased Gas & Other Supply Exp.	\$180,930,316	\$191,095,446	\$257,255,136	\$306,466,239	\$306,756,155	3
Wages and Benefits	25,886,241	25,095,287	26,593,620	26,774,310	26,076,213	4
Other Operation & Maintenance Exp.	70,745,908	52,272,538	44,252,399	29,765,719	29,981,198	5
Depreciation & Amortization Expense	14,394,413	14,165,384	16,496,354	22,187,472	22,157,037	6
Income Taxes-Operating	12,772,225	17,824,954	15,704,287	3,756,022	16,259,135	7
Other Taxes-Operating	26,994,734	25,542,939	25,304,662	24,914,539	25,378,924	8
Capital Costs	39,126,510	45,507,467	48,121,638	53,634,337	43,708,422	9
Total	\$370,850,347	\$371,504,015	\$433,728,096	\$467,498,638	\$470,317,083	10

PERCENT OF REVENUES

Purchased Gas & Other Supply Exp.	48.8	51.4	59.3	65.6	65.2	11
Wages and Benefits	7.0	6.8	6.1	5.7	5.5	12
Other Operation & Maintenance Exp.	19.1	14.1	10.2	6.4	6.4	13
Depreciation & Amortization Expense	3.9	3.8	3.8	4.7	4.7	14
Income Taxes-Operating	3.4	4.8	3.6	0.8	3.5	15
Other Taxes-Operating	7.3	6.9	5.8	5.3	5.4	16
Capital Costs	10.6	12.2	11.1	11.5	9.3	17
Total	100.0	100.0	100.0	100.0	100.0	18

DOLLARS PER MCF

Purchased Gas & Other Supply Exp.	6.72	6.98	8.75	10.29	9.41	19
Wages and Benefits	0.96	0.92	0.90	0.90	0.80	20
Other Operation & Maintenance Exp.	2.63	1.91	1.51	1.00	0.92	21
Depreciation & Amortization Expense	0.53	0.52	0.56	0.74	0.68	22
Income Taxes-Operating	0.47	0.65	0.53	0.13	0.50	23
Other Taxes-Operating	1.00	0.93	0.86	0.84	0.78	24
Capital Costs	1.45	1.66	1.64	1.80	1.34	25
Total	13.78	13.56	14.76	15.69	14.43	26

Notes:

Includes Sales for Resale

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

Data Field Below**Purchased Gas and Other Supply Exp.**

Liquidified Petro Gas					
Other Gas Supply	178,601,592	188,628,864	254,411,330	304,034,137	304,326,675
Gas Storage	752,490	1,331,801	1,521,120	1,354,341	651,127
Transmission Expense	1,576,234	1,134,781	1,322,686	1,077,761	1,778,353
Total Purchased Gas	180,930,316	191,095,446	257,255,136	306,466,239	306,756,155
-Total PG related to Sales for Resale PG - Ultimate Customers	180,930,316	191,095,446	257,255,136	306,466,239	306,756,155

Wages and Benefits

Salaries	26,010,238	24,532,737	26,345,502	26,614,589	25,851,120
Pensions and Benefits	(123,997)	562,550	248,118	159,721	225,093
Total Wages and Benefits	25,886,241	25,095,287	26,593,620	26,774,310	26,076,213

Other Expenses

Total O&M Expenses	277,562,465	268,463,271	328,101,155	363,006,268	362,813,566
-Total Purchased Gas	180,930,316	191,095,446	257,255,136	306,466,239	306,756,155
-Wages and Benefits	25,886,241	25,095,287	26,593,620	26,774,310	26,076,213
-Other Gains					
+Other Losses					
-Other Revenues					
Other Expenses	70,745,908	52,272,538	44,252,399	29,765,719	29,981,198

Depreciation and Amortization

Depreciation Exp	14,394,413	14,165,384	16,496,354	22,187,472	22,157,037
Amort & Depl of Utility Plant					
Amort of Other Utility Plant					
Amort of Property Losses					
Amort of Conversion Expenses					
Total Depre and Amort	14,394,413	14,165,384	16,496,354	22,187,472	22,157,037

Fuel and PP related to Sales for Resale

Total PG	180,930,316	191,095,446	257,255,136	306,466,239	306,756,155
divided by Total MCFs	26,920,748	27,396,354	29,392,708	29,788,179	32,590,023
Fuel Cost per MCF	6.7209	6.9752	8.7523	10.2882	9.4126
times Sales for Resale MCFs	3,971,591	3,096,247	2,271,731	1,197,981	1,701,386
Sales for Resale PG	26,692,468	21,596,987	19,882,975	12,325,044	16,014,429

NEW YORK STATE ELECTRIC & GAS CORPORATION
COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS
FOR THE YEAR ENDED DECEMBER 31,

	2011	2010	2009	2008	2007
Gas Utility Plant					
1 Intangible	\$11,943,362	\$11,943,632	\$11,943,632	\$11,660,086	\$11,186,998
Production					
2 Manufactured Gas	56,691	56,691	56,691	209,703	209,700
3 Natural Gas	2,240,426	2,240,426	2,240,426	2,240,426	2,240,426
Natural Gas Storage					
4 Underground Storage	82,958	23,419,127	23,418,913	23,324,014	23,062,416
5 Other Storage					
6 Transmission	22,959,640	61,051,283	61,244,041	61,365,055	61,319,062
7 Distribution	714,706,810	686,547,428	668,662,955	655,339,621	632,374,562
8 General	21,472,768	23,043,019	23,086,368	22,471,047	21,979,035
9 Gas - Purchased or Sold	(16,182)				
10 Experimental - Unclassified					
11 Gas - Stored Underground, Non-current	478,333	1,283,059	1,283,059	1,283,059	1,283,059
12 Total Plant In Service	773,924,806	809,584,665	791,936,084	777,893,011	753,655,258
13 Plant Leased To Others 1	1,795,624	2,083,664	435,655	970,477	1,457,011
14 Plant Held For Future Use					
15 Construction Work In Progress	8,955,665	1,074,133	1,001,577	1,549,865	405,177
16 Aquisition Adjustments					
17 Total Gas Utility Plant	784,676,095	812,742,462	793,373,316	780,413,353	755,517,446
18 Accum. Prov. - Depr & Amort.	294,408,617	312,274,840	295,167,662	278,576,046	262,535,710
19 Net Gas Utility Plant	\$490,267,478	\$500,467,622	\$498,205,654	\$501,837,307	\$492,981,736
Selected Ratios and Statistics					
20 Current Assets / Current Liabilities	1.30	1.19	1.77	1.21	1.83
21 Total Capitalization	\$2,081,710,608	\$2,121,635,199	\$2,147,347,489	\$2,236,831,088	\$2,254,931,955
<u>Percent Of Capitalization (Incl. S-T-Debt)</u>					
22 Long-Term Debt	48.7%	47.7%	50.7%	49.0%	52.5%
23 Preferred Stock	0.5%	0.5%	0.5%	0.5%	0.5%
24 Common Stock & Retained Earnings	50.4%	50.6%	48.9%	44.5%	46.5%
25 Short-Term Debt	0.5%	1.2%		6.1%	0.5%
26 Pretax Coverage of Interest Expense	2.77	3.07	1.90	0.85	3.55
27 Com. Stock Dividends as a % of Earnings	80.9%	45.8%		81.5%	57.3%
28 Return on Common Equity	14.6%	15.4%	12.2%	7.2%	16.8%
29 Internal Cash Generated as a % of Cash Outflows for Construction	138.4%	139.5%	249.3%	113.5%	113.0%
30 Earnings per Share	\$2.40	\$2.54	\$1.93	\$1.14	\$2.71
31 Book Value per Share	\$16.26	\$16.65	\$16.26	\$15.41	\$16.25
32 Dividends per Share	\$1.94	\$1.16		\$0.93	\$1.55
33 Number of Employees (Gas)	260	1,929	296	307	293

1) Plant Leased to Others Did Not Seem to Flow to the Balance Sheet in 2003

Current Assets	378,974,760	397,488,596	433,769,946	468,456,324	486,496,173
Current Liabilities	290,660,517	333,110,640	244,877,068	385,958,529	265,139,795
Total Capitalization	2,081,710,608	2,121,635,199	2,147,347,489	2,236,831,088	2,254,931,955
Long-Term Debt	1,012,921,634	1,012,772,613	1,087,973,592	1,096,375,503	1,184,602,415
Preferred Stock	10,158,900	10,158,900	10,158,900	10,158,900	10,158,900
Common Stock and Retained Earnings (Excl. Preferred Stock)	1,048,630,074	1,074,303,686	1,049,214,997	994,296,685	1,047,973,961
Short-Term Debt	10,000,000	24,400,000		136,000,000	12,196,679
Pretax Income	206,759,629	221,345,889	149,654,784	60,202,608	233,804,143
Interest Expense	74,538,862	72,188,185	78,969,648	71,178,655	65,853,872
Common Dividends Paid	125,000,000	75,000,000		60,000,000	100,000,000
Net Income Before Extraordinary Items (Excl. Preferred Stock Dividends)	154,499,664	163,665,503	124,543,955	73,601,288	174,501,860
Internal Cash	282,664,936	303,206,479	297,561,991	172,892,396	131,907,469
Cash Outflows for Construction	204,170,614	217,302,086	119,376,218	152,320,733	116,710,696
Shares Outstanding (Millions)	64,508,477	64,508,477	64,508,477	64,508,477	64,508,477
Number of Employees (Gas only)	260	1,929	296	307	293
Misc Deferred Debits - Net	957,654,117	755,944,532	695,393,653	799,496,624	273,842,923

NATIONAL GRID
COMPARATIVE STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - GAS
FOR THE YEAR ENDED DECEMBER 31,

	2011	2010	2009	2008	2007
SALES AND CUSTOMER DATA					
GAS REVENUES					
1 Residential	\$454,564,516	\$433,122,424	\$502,078,248	\$563,348,357	\$559,869,120
2 Commercial	104,363,068	101,782,165	123,333,885	165,133,518	156,048,182
3 Industrial	1,726,935	2,434,114	3,872,309	4,389,024	3,539,483
4 Other Ultimate Customers					
5 Total Revenues-Ultimate Customer	560,654,519	537,338,703	629,284,442	732,870,900	719,456,785
6 Sales for Resale					
7 Total Revenues from Gas Sales	560,654,519	537,338,703	629,284,442	732,870,900	719,456,785
8 Transportation Sales	138,052,754	127,157,117	101,497,735	87,983,106	79,836,709
9 Other Gas Operating Revenues	30,474,141	82,206,445	52,887,938	88,897,386	85,767,306
10 Total Gas Operating Revenues	\$729,181,414	\$746,702,265	\$783,670,115	\$909,751,392	\$885,060,800
SALES (MCF)					
11 Residential	37,404,840	37,548,460	40,040,854	40,818,611	43,434,954
12 Commercial	9,871,602	10,229,680	10,959,302	11,738,770	12,950,270
13 Industrial	193,866	297,857	427,329	387,349	336,586
14 Other Ultimate Customers					
15 Total Sales-Ultimate Consumer	47,470,308	48,075,997	51,427,485	52,944,730	56,721,810
16 Sales for Resale					
17 Transportation Sales	93,867,705	93,518,993	83,845,918	74,955,202	83,047,250
18 Other Gas Sales					
19 Total Sales	141,338,013	141,594,990	135,273,403	127,899,932	139,769,060
AVG CUSTOMERS PER MONTH					
20 Residential	418,824	424,323	430,444	438,364	451,091
21 Commercial	27,636	28,493	29,126	29,755	31,392
22 Industrial	114	118	121	119	140
23 Other Customers					
24 Total Ultimate Consumer	446,574	452,934	459,691	468,238	482,623
25 Resales					
26 Total Consumers	446,574	452,934	459,691	468,238	482,623
GAS OPERATING REVENUES RELATIONSHIP					
RESIDENTIAL SALES					
27 Average Annual Bill Per Customer	\$1,085	\$1,021	\$1,166	\$1,285	\$1,241
28 Average MCF Consumption Per Customer	89.3	88.5	93.0	93.1	96.3
29 Average Revenue Per MCF Sold	\$12.15	\$11.54	\$12.54	\$13.80	\$12.89
COMMERCIAL SALES					
30 Average Annual Bill Per Customer	\$3,776	\$3,572	\$4,234	\$5,550	\$4,971
31 Average MCF Consumption Per Customer	357.2	359.0	376.3	394.5	412.5
32 Average Revenue Per MCF Sold	\$10.57	\$9.95	\$11.25	\$14.07	\$12.05
INDUSTRIAL SALES					
33 Average Annual Bill Per Customer	\$15,149	\$20,628	\$32,003	\$36,883	\$25,282
34 Average MCF Consumption Per Customer	1,700.6	2,524.2	3,531.6	3,255.0	2,404.2
35 Average Revenue Per MCF Sold	\$8.91	\$8.17	\$9.06	\$11.33	\$10.52
GAS OPERATION AND MAINTENANCE EXPENSES					
36 Steam					
37 Manufactured Gas					
38 Natural Gas - Production & Gathering	\$2,334				
39 Purchased Gas	359,351,293	\$364,613,220	\$386,753,995	\$678,242,667	\$585,847,065
40 Other	(5,675,821)	8,467,814	83,674,754	(62,090,218)	5,438,517
41 Total Production Expense	353,677,806	373,081,034	470,428,749	616,152,449	591,285,582
42 Natural Gas Storage Expense	533,920	453	2,586	5,713	
43 Transmission Expense	122,099	36,702	52,099	39,260	40,096
44 Distribution Expense	44,637,431	44,792,850	44,294,500	42,572,201	43,914,637
45 Customer Account Expense	39,484,716	42,297,879	43,731,290	36,546,000	29,767,875
46 Sales Expense	1,203,200	550,449	2,146,254	857,683	300
47 Administrative and General	104,295,185	106,164,009	71,226,286	53,796,929	42,736,225
48 Total O & M Expense	\$543,954,357	\$566,923,376	\$631,881,764	\$749,970,235	\$707,744,715

Notes:

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

**NATIONAL GRID
DISTRIBUTION OF GAS REVENUES
YEARS ENDED DECEMBER 31,**

	2011	2010	2009	2008	2007	
Total Revenues	\$729,181,414	\$746,702,265	\$783,670,115	\$909,751,392	\$885,060,800	1
Sales of Gas (MCF)	47,470,308	48,075,997	51,427,485	52,944,730	56,721,810	2

DOLLAR AMOUNTS

Purchased Gas & Other Supply Exp.	\$353,677,806	\$373,081,034	\$470,428,749	\$616,152,449	\$591,285,582	3
Wages and Benefits	78,653,316	73,419,903	57,839,717	55,014,285	49,614,509	4
Other Operation & Maintenance Exp.	111,622,605	120,422,439	103,613,298	78,803,501	66,867,322	5
Depreciation & Amortization Expense	58,776,120	56,525,428	50,629,125	47,037,630	40,882,440	6
Income Taxes-Operating	52,592,641	51,766,136	34,740,181	(6,551,814)	98,697,993	7
Other Taxes-Operating	72,595,203	32,639,789	46,562,280	46,160,583	42,262,239	8
Capital Costs	1,263,723	38,847,536	19,856,765	73,134,758	(4,549,285)	9
Total	\$729,181,414	\$746,702,265	\$783,670,115	\$909,751,392	\$885,060,800	10

PERCENT OF REVENUES

Purchased Gas & Other Supply Exp.	48.5	50.0	60.0	67.7	66.8	11
Wages and Benefits	10.8	9.8	7.4	6.0	5.6	12
Other Operation & Maintenance Exp.	15.3	16.1	13.2	8.7	7.6	13
Depreciation & Amortization Expense	8.1	7.6	6.5	5.2	4.6	14
Income Taxes-Operating	7.2	6.9	4.4	-0.7	11.2	15
Other Taxes-Operating	10.0	4.4	5.9	5.1	4.8	16
Capital Costs	0.2	5.2	2.5	8.0	-0.5	17
Total	100.0	100.0	100.0	100.0	100.0	18

DOLLARS PER MCF

Purchased Gas & Other Supply Exp.	7.45	7.76	9.15	11.64	10.42	19
Wages and Benefits	1.66	1.53	1.12	1.04	0.87	20
Other Operation & Maintenance Exp.	2.35	2.50	2.01	1.49	1.18	21
Depreciation & Amortization Expense	1.24	1.18	0.98	0.89	0.72	22
Income Taxes-Operating	1.11	1.08	0.68	-0.12	1.74	23
Other Taxes-Operating	1.53	0.68	0.91	0.87	0.75	24
Capital Costs	0.03	0.81	0.39	1.38	-0.08	25
Total	15.36	15.53	15.24	17.18	15.60	26

Notes:

Includes Sales for Resale

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

Data Field Below**Purchased Gas and Other Supply Exp.**

Liquidified Petro Gas					
Other Gas Supply	353,677,806	373,081,034	470,428,749	616,152,449	591,285,582

Total Purchased Gas	353,677,806	373,081,034	470,428,749	616,152,449	591,285,582
-Total PG related to Sales for Resale					
PG - Ultimate Customers	353,677,806	373,081,034	470,428,749	616,152,449	591,285,582

Wages and Benefits

Salaries	35,315,914	36,558,702	35,540,077	33,984,599	35,627,073
Pensions and Benefits	43,337,402	36,861,201	22,299,640	21,029,686	13,987,436
Total Wages and Benefits	78,653,316	73,419,903	57,839,717	55,014,285	49,614,509

Other Expenses

Total O&M Expenses	543,953,727	566,923,376	631,881,764	749,970,235	707,744,715
-Total Purchased Gas	353,677,806	373,081,034	470,428,749	616,152,449	591,285,582
-Wages and Benefits	78,653,316	73,419,903	57,839,717	55,014,285	49,614,509
-Other Gains					
+Other Losses					22,698
-Other Revenues					
Other Expenses	111,622,605	120,422,439	103,613,298	78,803,501	66,867,322

Depreciation and Amortization

Depreciation Exp	58,776,120	56,525,428	50,629,125	47,037,630	40,882,440
Amort & Depl of Utility Plant					
Amort of Other Utility Plant					
Amort of Property Losses					
Amort of Conversion Expenses					
Total Depre and Amort	58,776,120	56,525,428	50,629,125	47,037,630	40,882,440

Fuel and PP related to Sales for Resale

Total PG	353,677,806	373,081,034	470,428,749	616,152,449	591,285,582
divided by Total MCFs	47,470,308	48,075,997	51,427,485	52,944,730	56,721,810
Fuel Cost per MCF	7.4505	7.7602	9.1474	11.6377	10.4243
times Sales for Resale MCFs					
Sales for Resale PG					

NATIONAL GRID
COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS
FOR THE YEAR ENDED DECEMBER 31,

	2011	2010	2009	2008	2007
Gas Utility Plant					
1 Intangible	\$9,398,263	\$9,398,263	\$9,398,263	\$9,398,263	\$9,398,263
2 Production					
3 Manufactured Gas					
4 Natural Gas					
5 Natural Gas Storage					
6 Underground Storage					
7 Other Storage					
8 Transmission	126,624,877	124,688,960	124,207,320	123,827,238	123,559,137
9 Distribution	1,680,788,330	1,630,156,656	1,581,686,596	1,525,893,340	1,468,304,110
10 General	77,748,560	76,492,379	73,261,241	68,054,638	65,203,212
11 Gas - Purchased or Sold					
12 Experimental - Unclassified					
13 Gas - Stored Underground, Non-current					
14 Total Plant In Service	1,894,560,030	1,840,736,258	1,788,553,420	1,727,173,479	1,666,464,722
15 Plant Leased To Others					
16 Plant Held For Future Use					
17 Construction Work In Progress	8,752,447	19,003,670	14,497,120	10,885,195	13,270,762
18 Aquisition Adjustments	227,401,824				
19 Total Gas Utility Plant	2,130,714,301	1,859,739,928	1,803,050,540	1,738,058,674	1,679,735,484
20 Accum. Prov. - Depr & Amort.	693,731,431	663,753,536	638,982,672	609,941,417	579,855,369
21 Net Gas Utility Plant	\$1,436,982,870	\$1,195,986,392	\$1,164,067,868	\$1,128,117,257	\$1,099,880,115
Selected Ratios and Statistics					
22 Current Assets / Current Liabilities	1.55	1.26	1.70	0.61	0.92
23 Total Capitalization	\$4,949,734,736	\$5,121,971,894	\$5,529,842,547	\$5,752,376,860	\$5,812,427,467
<u>Percent Of Capitalization (Incl. S-T-Debt)</u>					
24 Long-Term Debt	48.5%	46.9%	49.7%	32.2%	42.1%
25 Preferred Stock	0.6%	0.6%	0.5%	0.5%	0.5%
26 Common Stock & Retained Earnings	50.9%	52.6%	49.8%	54.8%	50.1%
27 Short-Term Debt					
28 Pretax Coverage of Interest Expense	2.97	3.48	2.64	2.80	2.43
29 Com. Stock Dividends as a % of Earnings	129.3%	77.6%	206.5%	0.0%	0.0%
30 Return on Common Equity	8.9%	9.5%	8.2%	7.0%	5.2%
31 Internal Cash Generated as a % of Cash Outflows for Construction	191.4%	182.0%	180.4%	165.8%	220.0%
32 Earnings per Share	\$1.24	\$1.38	\$1.29	\$1.13	\$0.97
33 Book Value per Share	\$13.46	\$14.37	\$14.68	\$16.82	\$15.54
34 Dividends per Share	\$1.60	\$1.07	\$2.67	\$0.00	\$0.00
35 Number of Employees (Gas)	346	875	870	837	503

Current Assets	766,772,175	741,340,815	1,100,057,293	826,780,251	824,992,539
Current Liabilities	495,002,177	588,050,886	646,776,304	1,352,552,788	899,895,928
Total Capitalization	4,949,734,736	5,121,971,894	5,529,842,547	5,752,376,860	5,812,427,467
Long-Term Debt	2,399,711,594	2,399,649,641	2,749,587,688	1,849,525,734	2,449,352,269
Preferred Stock	28,984,701	28,984,700	28,984,700	28,984,700	28,963,000
Common Stock and Retained Earnings (Excl. Preferred Stock)	2,521,038,441	2,691,933,489	2,751,270,159	3,151,166,426	2,911,912,198
Short-Term Debt		1,404,064		722,700,000	422,200,000
Pretax Income	300,878,912	412,026,736	297,864,805	432,141,162	499,944,720
Interest Expense	101,313,607	118,479,645	113,014,274	154,319,238	205,426,187
Dividends Paid	300,000,000	200,000,000	500,000,000		
Net Income (Excl. Preferred Stock Dividends)	232,019,723	257,732,211	242,083,134	211,840,444	181,169,608
Internal Cash	833,132,604	1,053,221,872	831,165,159	719,429,601	791,866,583
Cash Outflows for Construction	435,298,034	578,611,760	460,853,913	433,847,351	359,964,056
Shares Outstanding (Millions)	187,364,863	187,364,863	187,364,863	187,364,863	187,364,863
Number of Employees (Gas only)	346	875	870	837	503
Misc Deferred Debits - Net	8,861,025	626,100,879	1,123,314,039	1,569,147,668	1,819,946,159

ORANGE AND ROCKLAND UTILITIES, INC.
COMPARATIVE STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - GAS
FOR THE YEAR ENDED DECEMBER 31,

	2011	2010	2009	2008	2007
SALES AND CUSTOMER DATA					
GAS REVENUES					
1 Residential	\$150,193,218	\$153,595,795	\$164,010,613	\$170,241,844	\$150,245,713
2 Commercial	17,351,466	18,806,654	25,909,332	28,658,885	32,296,031
3 Industrial	41,560,358	39,628,535	48,617,942	51,350,944	23,956,974
4 Other Ultimate Customers					
5 Total Revenues-Ultimate Customer	209,105,042	212,030,984	238,537,887	250,251,673	206,498,718
6 Sales for Resale	1,007,741	1,131,234	1,267,717	1,575,767	9,378,678
7 Total Revenues from Gas Sales	210,112,783	213,162,218	239,805,604	251,827,440	215,877,396
8 Transportation Sales					40,933,657
9 Other Gas Operating Revenues	4,091,796	5,261,745	1,335,362	6,653,555	10,347,508
10 Total Gas Operating Revenues 1	\$214,204,579	\$218,423,963	\$241,140,966	\$258,480,995	\$267,158,561
SALES (MCF)					
11 Residential	13,194,456	13,458,615	14,006,159	7,957,023	8,371,064
12 Commercial	1,304,493	1,366,734	1,654,387	1,723,060	1,973,452
13 Industrial	8,766,125	9,008,623	9,797,542	2,634,279	2,564,332
14 Other Ultimate Customers					
15 Total Sales-Ultimate Consumer	23,265,074	23,833,972	25,458,088	12,314,362	12,908,848
16 Sales for Resale	987,787	965,426	1,085,948	1,385,629	1,146,014
17 Transportation Sales				1,291,280	1,271,292
18 Other Gas Sales					
19 Total Sales	24,252,861	24,799,398	26,544,036	14,991,271	15,326,154
AVG CUSTOMERS PER MONTH					
20 Residential	117,463	116,765	116,137	69,987	71,179
21 Commercial	5,513	5,612	5,753	6,091	6,316
22 Industrial	6,077	5,923	5,763	35	36
23 Other Customers					
24 Total Ultimate Consumer	129,053	128,300	127,653	76,113	77,531
25 Resales	1	1	1		1
26 Total Consumers	129,054	128,301	127,654	76,113	77,532
GAS OPERATING REVENUES RELATIONSHIP					
RESIDENTIAL SALES					
27 Average Annual Bill Per Customer	\$1,279	\$1,315	\$1,412	\$2,432	\$2,111
28 Average MCF Consumption Per Customer	112.3	115.3	120.6	113.7	117.6
29 Average Revenue Per MCF Sold	\$11.38	\$11.41	\$11.71	\$21.40	\$17.95
COMMERCIAL SALES					
30 Average Annual Bill Per Customer	\$3,147	\$3,351	\$4,504	\$4,705	\$5,113
31 Average MCF Consumption Per Customer	236.6	243.5	287.6	282.9	312.5
32 Average Revenue Per MCF Sold	\$13.30	\$13.76	\$15.66	\$16.63	\$16.37
INDUSTRIAL SALES					
33 Average Annual Bill Per Customer	\$6,839	\$6,691	\$8,436	\$1,467,170	\$665,472
34 Average MCF Consumption Per Customer	1,442.5	1,521.0	1,700.1	75,265.1	71,231.4
35 Average Revenue Per MCF Sold	\$4.74	\$4.40	\$4.96	\$19.49	\$9.34
GAS OPERATION AND MAINTENANCE EXPENSES					
36 Steam					
37 Manufactured Gas					
38 Natural Gas - Production & Gathering	\$7,177	\$13,605	\$92,034	\$151,386	\$179,725
39 Purchased Gas	102,407,282	107,712,563	124,796,732	200,846,591	172,607,525
40 Other	(14,735,867)	(7,542,452)	10,924,152	(56,330,322)	(6,022,932)
41 Total Production Expense	87,678,592	100,183,716	135,812,918	144,667,654	166,764,319
42 Natural Gas Storage Expense					
43 Transmission Expense					(63,627)
44 Distribution Expense	21,385,942	19,895,652	17,620,585	17,918,428	17,515,660
45 Customer Account Expense	10,162,789	9,841,808	8,727,911	8,260,522	7,923,114
46 Sales Expense	55,074	24,664	18,430	5,923	4,994
47 Administrative and General	31,282,006	29,602,857	27,605,636	24,250,343	24,745,034
48 Total O & M Expense	\$150,564,403	\$159,548,697	\$189,785,480	\$195,102,870	\$216,889,494

Notes:

1 Differs from Operating Revenues on Page 105C by \$3,368,031 reflecting a provision for rate refunds.

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

ORANGE AND ROCKLAND UTILITIES, INC.
DISTRIBUTION OF GAS REVENUES
YEARS ENDED DECEMBER 31,

	2011	2010	2009	2008	2007	
Total Revenues	\$214,204,579	\$218,423,963	\$241,140,966	\$258,480,995	\$267,158,561	1
Sales of Gas (MCF)	24,252,861	24,799,398	26,544,036	13,699,991	15,326,154	2
DOLLAR AMOUNTS						
Purchased Gas & Other Supply Exp.	\$88,977,362	\$99,387,905	\$144,365,988	\$144,516,269	\$166,584,643	3
Wages and Benefits	38,722,282	33,604,050	33,951,050	34,290,299	34,442,065	4
Other Operation & Maintenance Exp.	22,864,759	26,556,742	11,468,442	16,296,302	15,862,786	5
Depreciation & Amortization Expense	13,254,066	12,053,612	11,932,842	11,296,816	10,583,442	6
Income Taxes-Operating	8,686,146	7,438,234	6,707,420	11,956,302	10,832,045	7
Other Taxes-Operating	14,652,597	13,912,918	12,406,013	6,297,635	5,277,040	8
Capital Costs	27,047,367	25,470,502	20,309,211	33,827,372	23,576,540	9
Total	\$214,204,579	\$218,423,963	\$241,140,966	\$258,480,995	\$267,158,561	10
PERCENT OF REVENUES						
Purchased Gas & Other Supply Exp.	41.5	45.5	59.9	55.9	62.4	11
Wages and Benefits	18.1	15.4	14.1	13.3	12.9	12
Other Operation & Maintenance Exp.	10.7	12.2	4.8	6.3	5.9	13
Depreciation & Amortization Expense	6.2	5.5	4.9	4.4	4.0	14
Income Taxes-Operating	4.1	3.4	2.8	4.6	4.1	15
Other Taxes-Operating	6.8	6.4	5.1	2.4	2.0	16
Capital Costs	12.6	11.7	8.4	13.1	8.8	17
Total	100.0	100.0	100.0	100.0	100.0	18
DOLLARS PER MCF						
Purchased Gas & Other Supply Exp.	3.67	4.01	5.44	10.55	10.87	19
Wages and Benefits	1.60	1.36	1.28	2.50	2.25	20
Other Operation & Maintenance Exp.	0.94	1.07	0.43	1.19	1.04	21
Depreciation & Amortization Expense	0.55	0.49	0.45	0.82	0.69	22
Income Taxes-Operating	0.36	0.30	0.25	0.87	0.71	23
Other Taxes-Operating	0.60	0.56	0.47	0.46	0.34	24
Capital Costs	1.12	1.03	0.77	2.47	1.54	25
Total	8.83	8.81	9.08	18.87	17.43	26

Notes:

Includes Sales for Resale

In 1994, O&R started paying transmission expense separate from purchased gas. The report includes this transmission expense as purchased gas in 1994-1997.

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

Data Field Below**Purchased Gas and Other Supply Exp.**

Liquidified Petro Gas					
Other Gas Supply	102,407,282	107,712,563	154,440,240	200,846,591	172,607,575
Transmission Exp	214,472	274,276	424,950	496,211	396,921
Gas Storage	(13,644,392)	(8,598,934)	(10,499,202)	(56,826,533)	(6,419,853)
Total Purchased Gas	88,977,362	99,387,905	144,365,988	144,516,269	166,584,643
-Total PG related to Sales for Resale PG - Ultimate Customers	88,977,362	99,387,905	144,365,988	144,516,269	166,584,643

Wages and Benefits

Salaries	23,947,026	23,075,449	21,122,878	20,723,372	19,736,353
Pensions and Benefits	14,775,256	10,528,601	12,828,172	13,566,927	14,705,712
Total Wages and Benefits	38,722,282	33,604,050	33,951,050	34,290,299	34,442,065

Other Expenses

Total O&M Expenses	150,564,403	159,548,697	189,785,480	195,102,870	216,889,494
-Total Purchased Gas	88,977,362	99,387,905	144,365,988	144,516,269	166,584,643
-Wages and Benefits	38,722,282	33,604,050	33,951,050	34,290,299	34,442,065
-Other Gains					
+Other Losses					
-Other Revenues					
Other Expenses	22,864,759	26,556,742	11,468,442	16,296,302	15,862,786

Depreciation and Amortization

Depreciation Exp	11,128,606	10,007,380	9,979,667	9,595,399	9,162,728
Amort & Depl of Utility Plant	2,125,460	2,046,232	1,953,175	1,701,417	1,420,714
Amort of Other Utility Plant					
Amort of Property Losses					
Amort of Conversion Expenses					
Total Depre and Amort	13,254,066	12,053,612	11,932,842	11,296,816	10,583,442

Fuel and PP related to Sales for Resale

Total PG	88,977,362	99,387,905	144,365,988	144,516,269	166,584,643
divided by Total MCFs	24,252,861	24,799,398	26,544,036	13,699,991	15,326,154
Fuel Cost per MCF	3.6687	4.0077	5.4387	10.5486	10.8693
times Sales for Resale MCFs	987,787	965,426	1,085,948	1,385,629	1,146,014
Sales for Resale PG	3,623,930	3,869,113	5,906,184	14,616,501	12,456,375

ORANGE AND ROCKLAND UTILITIES, INC.
COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS
FOR THE YEAR ENDED DECEMBER 31,

	2011	2010	2009	2008	2007
Gas Utility Plant					
1 Intangible	\$10,118,558	\$8,063,612	\$7,332,358	\$5,692,581	\$3,571,674
2 Production					
3 Manufactured Gas			534,587	1,823,464	1,823,464
3 Natural Gas					
4 Natural Gas Storage					
4 Underground Storage					
5 Other Storage					
6 Transmission	49,374,321	49,191,402	30,412,961	28,968,241	28,754,986
7 Distribution	460,606,205	433,920,175	398,804,711	378,241,395	359,064,585
8 General	11,844,347	10,903,613	10,437,744	9,328,169	8,641,168
9 Gas - Purchased or Sold					
10 Experimental - Unclassified					
11 Gas - Stored Underground, Non-current					
12 Total Plant In Service	531,943,431	502,078,802	447,522,361	424,053,850	401,855,877
13 Plant Leased To Others					
14 Plant Held For Future Use		210,911	210,911	210,335	210,335
15 Construction Work In Progress	7,449,082	7,625,830	28,930,387	14,870,427	10,679,567
16 Aquisition Adjustments					
17 Total Gas Utility Plant	539,392,513	509,915,543	476,663,659	439,134,612	412,745,779
18 Accum. Prov. - Depr & Amort.	162,131,031	151,525,075	142,676,835	135,062,787	124,191,545
19 Net Gas Utility Plant	\$377,261,482	\$358,390,468	\$333,986,824	\$304,071,825	\$288,554,234
Selected Ratios and Statistics					
20 Current Assets / Current Liabilities	0.68	0.69	0.95	0.52	0.71
21 Total Capitalization	\$1,130,638,509	\$1,125,781,655	\$1,088,779,596	\$852,819,513	\$874,185,116
<u>Percent Of Capitalization (Incl. S-T-Debt)</u>					
22 Long-Term Debt	51.2%	51.4%	51.7%	44.3%	45.0%
23 Preferred Stock	0.0%	0.0%	0.0%	0.0%	0.0%
24 Common Stock & Retained Earnings	47.0%	46.8%	46.5%	53.3%	47.6%
25 Short-Term Debt	1.8%	1.8%	1.9%	2.3%	7.4%
26 Pretax Coverage of Interest Expense	3.40	2.37	2.89	2.79	2.30
27 Com. Stock Dividends as a % of Earnings	61.8%	65.5%	53.3%	54.0%	49.6%
28 Return on Common Equity	10.1%	9.5%	12.5%	13.2%	16.1%
29 Internal Cash Generated as a % of Cash Outflows for Construction	162.2%	97.1%	-25.9%	103.0%	152.0%
30 Earnings per Share	\$53,391.39	\$24,417.11	\$30,018.16	\$28,730	\$31,242
31 Book Value per Share	\$531,695.94	\$263,445.12	\$253,019.10	\$227,372	\$208,090
32 Dividends per Share	\$33,000.00	16,000	16,000	15,500	15,500
33 Number of Employees (Gas)	226	190	177	173	167

Misc Deferred Debits as a % of Capitalization

Current Assets	208,757,787	225,046,557	241,910,176	233,695,559	243,561,168
Current Liabilities	305,453,090	325,893,707	255,239,870	450,715,285	344,255,804
Total Capitalization	1,130,638,509	1,125,781,655	1,088,779,596	852,819,513	874,185,116
Long-Term Debt	578,592,568	578,541,415	562,391,395	378,076,160	393,105,031
Preferred Stock					
Common Stock and Retained Earnings (Excl. Preferred Stock)	531,695,941	526,890,240	506,038,201	454,743,353	416,180,085
Short-Term Debt	20,350,000	20,350,000	20,350,000	20,000,000	64,900,000
Pretax Income	107,252,986	79,187,233	77,397,702	74,057,990	72,074,584
Interest Expense	31,566,920	33,395,775	26,735,174	26,581,820	31,313,166
Common Dividends Paid	33,000,000	32,000,000	32,000,000	31,000,000	31,000,000
Net Income Before Extraordinary Items (Excl. Preferred Stock Dividends)	53,391,385	48,834,225	60,036,323	57,459,788	62,484,199
Internal Cash	150,875,230	118,337,135	(28,863,962)	107,572,552	150,827,949
Cash Outflows for Construction	93,010,376	121,816,039	111,608,267	104,458,431	99,246,170
Shares Outstanding (Millions)	1,000	2,000	2,000	2,000	2,000
Number of Employees (Gas only)	226	190	177	173	167

ROCHESTER GAS AND ELECTRIC CORPORATION
COMPARATIVE STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - GAS
FOR THE YEAR ENDED DECEMBER 31,

	2011	2010	2009	2008	2007
SALES AND CUSTOMER DATA					
GAS REVENUES					
1 Residential	\$220,716,550	\$231,425,408	\$266,772,722	\$324,880,989	\$318,575,582
2 Commercial	28,963,329	30,334,714	37,792,784	50,202,214	51,406,150
3 Industrial	2,624,948	2,311,992	4,679,317	6,046,019	6,949,699
4 Other Ultimate Customers	3,789,987	3,905,080	4,547,370	5,858,853	5,647,152
5 Total Revenues-Ultimate Customer	256,094,814	267,977,194	313,792,192	386,988,075	382,578,584
6 Sales for Resale	1,236,549	2,472,648	221,390		198,125
7 Total Revenues from Gas Sales	257,331,363	270,449,842	314,013,582	386,988,075	382,776,709
8 Transportation Sales	54,955,096	45,418,591	36,739,876	34,665,569	31,834,136
9 Other Gas Operating Revenues	(1,735,853)	2,314,356	9,932,792	11,170,660	6,876,084
10 Total Gas Operating Revenues	\$310,550,606	\$318,182,789	\$360,686,250	\$432,824,304	\$421,486,929
SALES (MCF)					
11 Residential	19,435,144	19,299,610	20,856,200	21,447,225	22,590,598
12 Commercial	3,036,242	2,940,378	3,343,975	3,721,765	4,103,215
13 Industrial	307,490	243,267	435,827	480,155	598,137
14 Other Ultimate Customers	430,898	420,855	439,326	470,279	479,725
15 Total Sales-Ultimate Consumer	23,209,774	22,904,110	25,075,328	26,119,424	27,771,675
16 Sales for Resale	281,411	563,356	39,612		
17 Transportation Sales	25,301,037	23,436,878	23,189,923	23,514,875	21,614,822
18 Other Gas Sales					
19 Total Sales	48,792,222	46,904,344	48,304,863	49,634,299	49,386,497
AVG CUSTOMERS PER MONTH					
20 Residential	218,915	226,013	230,065	233,519	236,862
21 Commercial	12,677	13,161	13,695	14,077	15,055
22 Industrial	272	304	347	384	446
23 Other Customers	551	590	615	622	658
24 Total Ultimate Consumer	232,415	240,068	244,722	248,602	253,020
25 Resales					
26 Total Consumers	232,415	240,068	244,722	248,602	253,020
GAS OPERATING REVENUES RELATIONSHIP					
RESIDENTIAL SALES					
27 Average Annual Bill Per Customer	\$1,008	\$1,024	\$1,160	\$1,391	\$1,345
28 Average MCF Consumption Per Customer	88.8	85.4	90.7	91.8	95.4
29 Average Revenue Per MCF Sold	\$11.36	\$11.99	\$12.79	\$15.15	\$14.10
COMMERCIAL SALES					
30 Average Annual Bill Per Customer	\$2,285	\$2,305	\$2,760	\$3,566	\$3,415
31 Average MCF Consumption Per Customer	239.5	223.4	244.2	264.4	272.6
32 Average Revenue Per MCF Sold	\$9.54	\$10.32	\$11.30	\$13.49	\$12.53
INDUSTRIAL SALES					
33 Average Annual Bill Per Customer	\$9,651	\$7,605	\$13,485	\$15,745	\$15,594
34 Average MCF Consumption Per Customer	1,130.5	800.2	1,256.0	1,250.4	1,342.1
35 Average Revenue Per MCF Sold	\$8.54	\$9.50	\$10.74	\$12.59	\$11.62
GAS OPERATION AND MAINTENANCE EXPENSES					
36 Steam					
37 Manufactured Gas					
38 Natural Gas - Production & Gathering					
39 Purchased Gas	\$147,124,551	\$162,545,828	\$174,359,003	\$294,037,934	\$286,148,511
40 Other	1,667,499	4,161,385	37,571,391	(4,836)	(2,042,333)
41 Total Production Expense	148,792,050	166,707,213	211,930,394	294,033,098	284,106,178
42 Natural Gas Storage Expense					10,552
43 Transmission Expense	170,310	103,421	59,578	22,016	(206,987)
44 Distribution Expense	22,768,690	21,489,361	20,322,110	20,687,924	21,650,401
45 Customer Account Expense	23,267,812	22,876,405	23,508,979	24,568,139	15,320,113
46 Sales Expense	118,491	171,122	333,424	506,394	594,504
47 Administrative and General	29,131,848	24,680,257	24,310,988	13,568,992	16,668,207
48 Total O & M Expense	\$224,249,201	\$236,027,779	\$280,465,473	\$353,386,563	\$338,142,968

Notes:

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Escrow customers) which are not included in this publication.

ROCHESTER GAS AND ELECTRIC CORPORATION
DISTRIBUTION OF GAS REVENUES
YEARS ENDED DECEMBER 31,

	2011	2010	2009	2008	2007	
Total Revenues	\$310,550,606	\$318,182,789	\$360,686,250	\$432,824,304	\$421,486,929	1
Sales of Gas (MCF)	23,209,774	22,904,110	25,075,328	26,119,424	27,771,675	2
DOLLAR AMOUNTS						
Purchased Gas & Other Supply Exp.	\$148,792,050	\$166,707,213	\$174,359,003	\$294,037,934	\$286,148,511	3
Wages and Benefits	18,349,762	16,918,753	16,501,033	17,292,131	18,009,784	4
Other Operation & Maintenance Exp.	57,107,389	52,401,813	89,605,437	42,056,498	33,984,672	5
Depreciation & Amortization Expense	3,927,550	15,664,773	16,162,856	16,093,789	16,227,617	6
Income Taxes-Operating	13,588,072	9,406,788	1,393,703	341,887	9,037,161	7
Other Taxes-Operating	33,826,126	27,043,203	22,461,927	24,429,275	24,142,047	8
Capital Costs	34,959,657	30,040,246	40,202,291	38,572,790	33,937,137	9
Total	\$310,550,606	\$318,182,789	\$360,686,250	\$432,824,304	\$421,486,929	10
PERCENT OF REVENUES						
Purchased Gas & Other Supply Exp.	47.9	52.4	48.3	67.9	67.9	11
Wages and Benefits	5.9	5.3	4.6	4.0	4.3	12
Other Operation & Maintenance Exp.	18.4	16.5	24.8	9.7	8.1	13
Depreciation & Amortization Expense	1.3	4.9	4.5	3.7	3.9	14
Income Taxes-Operating	4.4	3.0	0.4	0.1	2.1	15
Other Taxes-Operating	10.9	8.5	6.2	5.6	5.7	16
Capital Costs	11.3	9.4	11.1	8.9	8.1	17
Total	100.0	100.0	100.0	100.0	100.0	18
DOLLARS PER MCF						
Purchased Gas & Other Supply Exp.	6.41	7.28	6.95	11.26	10.30	19
Wages and Benefits	0.79	0.74	0.66	0.66	0.65	20
Other Operation & Maintenance Exp.	2.46	2.29	3.57	1.61	1.22	21
Depreciation & Amortization Expense	0.17	0.68	0.64	0.62	0.58	22
Income Taxes-Operating	0.59	0.41	0.06	0.01	0.33	23
Other Taxes-Operating	1.46	1.18	0.90	0.94	0.87	24
Capital Costs	1.51	1.31	1.60	1.48	1.22	25
Total	13.38	13.89	14.38	16.57	15.18	26

Notes:

Includes Sales for Resale

These figures represent revenues and sales to full-service customers only (customers who receive their commodity and transportation services from the utility). Reductions in the Average Annual Bill Per Customer and Average MCF Consumption Per Customer in 1999 reflect the migration of some full-service customers to partial-service status (i.e., Esco customers) which are not included in this publication.

Data Field Below**Purchased Gas and Other Supply Exp.**

Liquidified Petro Gas					
Other Gas Supply	148,792,050	166,707,213	174,359,003	294,037,934	286,148,511
Total Purchased Gas	148,792,050	166,707,213	174,359,003	294,037,934	286,148,511
-Total PG related to Sales for Resale					
PG - Ultimate Customers	148,792,050	166,707,213	174,359,003	294,037,934	286,148,511

Wages and Benefits

Salaries	17,999,071	19,633,598	19,507,423	19,885,967	19,367,608
Pensions and Benefits	350,691	(2,714,845)	(3,006,390)	(2,593,836)	(1,357,824)
Total Wages and Benefits	18,349,762	16,918,753	16,501,033	17,292,131	18,009,784

Other Expenses

Total O&M Expenses	224,249,201	236,027,779	280,465,473	353,386,563	338,142,968
-Total Purchased Gas	148,792,050	166,707,213	174,359,003	294,037,934	286,148,511
-Wages and Benefits	18,349,762	16,918,753	16,501,033	17,292,131	18,009,784
-Other Gains					
+Other Losses					
-Other Revenues	57,107,389	52,401,813	89,605,437	42,056,498	33,984,672

Depreciation and Amortization

Depreciation Exp	3,927,550	15,664,773	16,162,856	16,093,789	16,227,617
Amort & Depl of Utility Plant					
Amort of Other Utility Plant					
Amort of Property Losses					
Amort of Conversion Expenses					
Total Depre and Amort	3,927,550	15,664,773	16,162,856	16,093,789	16,227,617

Fuel and PP related to Sales for Resale

Total PG	148,792,050	166,707,213	174,359,003	294,037,934	286,148,511
divided by Total MCFs	23,209,774	22,904,110	25,075,328	26,119,424	27,771,675
Fuel Cost per MCF	6.4107	7.2785	6.9534	11.2574	10.3036
times Sales for Resale MCFs					
Sales for Resale PG					

ROCHESTER GAS AND ELECTRIC CORPORATION
COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS
FOR THE YEAR ENDED DECEMBER 31,

	2011	2010	2009	2008	2007
Gas Utility Plant					
1 Intangible Production	\$881,959	\$881,959	\$881,959	\$907,741	\$496,126
2 Manufactured Gas					
3 Natural Gas	15,626	70,862	70,862	70,862	70,862
4 Natural Gas Storage					
5 Underground Storage					
6 Other Storage					
7 Transmission	130,363				
8 Distribution	655,293,317	633,955,611	616,088,036	609,603,061	595,544,397
9 General	3,804,214	3,721,135	3,735,058	3,639,713	3,542,805
10 Gas - Purchased or Sold					
11 Experimental - Unclassified					
12 Gas - Stored Underground, Non-current					
13 Total Plant In Service	660,125,479	638,629,567	620,775,915	614,221,377	599,654,190
14 Plant Leased To Others					
15 Plant Held For Future Use					
16 Construction Work In Progress	11,653,441	4,392,017	3,936,784	855,601	2,155,264
17 Aquisition Adjustments					
18 Total Gas Utility Plant	671,778,920	643,021,584	624,712,699	615,076,978	601,809,454
19 Accum. Prov. - Depr & Amort.	256,231,219	244,088,639	232,448,690	223,058,229	217,403,629
20 Net Gas Utility Plant	\$415,547,701	\$398,932,945	\$392,264,009	\$392,018,749	\$384,405,825
Selected Ratios and Statistics					
21 Current Assets / Current Liabilities	1.40	1.56	1.79	0.95	1.38
22 Total Capitalization	\$1,463,204,843	\$1,383,439,989	\$1,505,273,189	\$1,447,608,603	\$1,362,925,222
<u>Percent Of Capitalization (Incl. S-T-Debt)</u>					
23 Long-Term Debt	51.7%	51.9%	54.4%	50.7%	49.4%
24 Preferred Stock					
25 Common Stock & Retained Earnings	48.3%	49.2%	44.6%	36.3%	46.4%
26 Short-Term Debt		-1.2%	1.1%	13.0%	4.2%
27 Pretax Coverage of Interest Expense	2.23	2.27	1.35	0.76	2.81
28 Com. Stock Dividends as a % of Earnings	164.0%			621.0%	60.6%
29 Return on Common Equity	8.8%	8.0%	16.2%	0.7%	12.0%
30 Internal Cash Generated as a % of Cash Outflows for Construction	142.2%	236.4%	228.8%	55.0%	141.6%
31 Earnings per Share	\$1.57	\$1.40	\$2.49	\$0.10	\$1.91
32 Book Value per Share	\$18.16	\$17.51	\$17.25	\$13.51	\$16.27
33 Dividends per Share	\$2.57			\$0.64	\$1.16
34 Number of Employees	166	179	201	204	214

Misc Deferred Debits as a % of Capitalization

Current Assets	296,293,039	318,986,510	287,215,974	383,021,731	338,396,511
Current Liabilities	211,245,219	204,445,660	160,531,806	402,786,100	245,579,290
Total Capitalization	1,463,204,843	1,383,439,989	1,505,273,189	1,447,608,603	1,362,925,222
Long-Term Debt	757,004,222	718,451,564	818,400,094	733,569,679	672,991,103
Preferred Stock					
Common Stock and Retained Earnings (Excl. Preferred Stock)	706,200,621	680,988,425	670,873,095	525,498,924	632,634,119
Short-Term Debt		(16,000,000)	16,000,000	188,540,000	57,300,000
Pretax Income	146,050,419	149,345,930	101,743,455	40,960,808	156,276,155
Interest Expense	65,563,242	65,928,349	75,280,899	54,202,563	55,547,251
Common Dividends Paid	100,000,000			25,000,000	45,000,000
Net Income Before Extraordinary Items (Excl. Preferred Stock Dividends)	60,990,982	54,336,544	96,662,623	4,025,676	74,259,951
Internal Cash	226,832,856	201,392,705	146,126,235	77,916,082	197,136,360
Cash Outflows for Construction	159,529,169	85,181,365	63,862,562	141,743,313	139,173,823
Shares Outstanding	38,885,813	38,885,813	38,885,813	38,885,813	38,885,813
Number of Employees (Gas only)	166	179	201	204	214
Misc Deferred Debits - Net	295,679,793	338,257,293	363,254,157	372,512,340	169,788,423