



**Public Service  
Commission**

# **Clean Energy Fund Framework**

**Case 14-M-0094: Proceeding on Motion of  
the Commission to Consider a Clean Energy  
Fund**

January 21, 2016

# Clean Energy Fund (\$5.3 billion) 2016 - 2025

2016  
RPS  
Main  
Tier  
\$150M

NY-SUN  
\$960.6M

NY Green  
Bank  
\$781.5M

Market  
Development  
\$2,713.4M

Innovation &  
Research  
\$716.6M

# Clean Energy Fund Objectives

- GHG Emission Reductions
- Customer Bill Savings
- Energy Efficiency & Renewable Energy Generation
- Mobilization of Private Sector Capital

# CEF Minimum Performance Goals

CEF Minimum Performance Goals 2016 – 2025 (in millions)			
		Cumulative Annual	Lifetime
Energy Efficiency	MWh**	10.6	*
	MMBtu	13.4	*
Renewable Energy	MWh	*	88
CO2 Emission Reduction (tons)		*	133
Customer Bill Savings		*	\$39,131
Private Investment		*	\$29,356
* Denotes metric to be tracked and reported			

# Clean Energy Advisory Council

- Co-chaired by Staff and NYSERDA
- NYSERDA, Utilities, Staff, LIPA & NYPA representation
- Structure that allows for meaningful stakeholder involvement
- Prioritized Annual Work Plan
- Regular Reports to the Commission

# Investment Plan

- Ensures continuity of services while allowing for a deliberate transition to prioritized new approaches.
- Clear articulation of initiatives in a progressively developed Implementation Plan.

# Investment Plan

- For each Initiative:
  - What initiative intends to achieve;
  - How it will accomplish it;
  - The timeline it anticipates to do so; and the
  - Milestones and metrics it will establish to determine whether initiative is on a path to success.

# Monitoring, Reporting & Oversight

- On Annual Basis: Annual Investment Plan & Progress Report (IPPR), NY-Sun & NYGB Reporting and Commissioner Briefings to monitor progress, discuss lessons learned, and raise concerns.
- In 2017, 2020 and 2023: full review of the CEF, including formal public input process and Commission action.



# CEF Funding Sources

(\$ millions)

<b>Total Authorization Requested</b>	<b>\$5,322.1</b>
Less RGGI	250.0
Less Repurposed Funds and Interest	
SBC	192.4
EEPS	125.7
RPS	<u>844.4</u>
Subtotal	<u>1,162.5</u>
<b>Incremental collections</b>	<b>\$3,909.3</b>