

Executive Office



RIVERBAY CORPORATION, 2049 BARTOW AVENUE, BRONX, NEW YORK 10475

September 17, 2008

Jaclyn A. Brillig
Secretary
New York State
Public Service Commission
3 Empire State
Albany, New York 12223

Dear Ms. Brillig:

As the Public Service Commission seeks to achieve energy reductions of 15% by 2015, Co-op City's potential contribution to that goal could serve as beacon for others looking to construct tri-generation resources that will enhance reliability, reduce the transmission and distribution bottlenecks, reduce total load on the electric grid, enhance our national and local security through distribution of our generating resources, enhance efficiency of our asset base with lower heat rates and less fossil fuel use, and help to avoid the requirement to build large scale fossil-fuel plants and additional transmission.

We are considering operating our tri-generation combined heat and power facility, in a manner that reduces end-use load on the electric power grid. The financial benefits that we gain from operating in that manner are apt to be critical in that decision--we need to make certain that this community remains an economically solid citizen and provides affordable homes for 15,372 families.

As a result, we authorized ConsumerPowerline to act as our agent, with respect to assessing the manner in which our tri-generation plant might be operated, as we meet all further building and testing requirements and it is cleared to do so, given the economic opportunity the environmental assets from that operation may offer. ConsumerPowerline has been further authorized to represent our tri-generation plant asset, in registering, certifying and monetizing environmental assets in Independent System Operator and efficiency rebate/incentive programs, overseen by the Public Utilities Commission.