

STATE OF NEW YORK

Public Service Commission

Garry A. Brown, Chairman

Three Empire State Plaza, Albany, NY 12223

Further Details: James Denn

james_denn@dps.state.ny.us | 518.474.7080

<http://www.dps.state.ny.us>

<http://twitter.com/NYSDPS>

11099/11-E-0387

PSC APPROVES NEW RATES FOR GREEN ISLAND

— **First Rate Increase for GIPA since 1988** —

Albany, NY—11/17/11— The New York State Public Service Commission (Commission) today approved authorizing a \$300,000 electric rate increase for Green Island Power Authority (GIPA) customers effective December 1, 2011.

GIPA said the rate increase was necessary due to increases in costs, electrical infrastructure improvements completed since 2007, and anticipated infrastructure additions. GIPA further states it has not increased rates since 1988, and it cannot meet operational demands with rates more than 20 years old.

As a result of today's decision, a typical residential customer using 500 kilowatt-hours per month will see an increase from \$48.30 to approximately \$53.78 or 11.3 percent. Meanwhile, the typical commercial customers using 3,500 kilowatt-hours per month will see an increase from \$314.85 to approximately \$348.86 or 10.8 percent.

Green Island operates a municipal electric utility serving approximately 1,651 residential, commercial, and industrial customers in the Village of Green Island, in Albany County. The Authority owns, operates and maintains a hydroelectric generating facility used to generate electricity which is sold to National Grid.

Green Island is a member of the New York Municipal Power Agency and came under the Commission's jurisdiction on May 1, 1998 after it started to receive supplemental power from

sources other than the New York Power Authority. This is GIPA's first electric rate increase request since coming under the Commission's jurisdiction. Consistent with normal ratemaking procedures, staff used a cost-based approach to determine Green Island's revenue requirement.

The Commission's decision today, when issued, may be obtained by going to the Commission Documents section of the Commission's Web site at www.dps.state.ny.us and entering Case Number 11-E-0387 in the input box labeled "Search for Case/Matter Number". Many libraries offer free Internet access. Commission orders may also be obtained from the Commission's Files Office, 14th floor, Three Empire State Plaza, Albany, NY 12223 (518-474-2500).