

STATE OF NEW YORK

# Public Service Commission

William M. Flynn, Chairman

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## **Statement from NYPSC Chairman William M. Flynn on Verizon's Proposed Acquisition of MCI**

Albany, NY—February 14, 2005—"The New York Public Service Commission recognizes the telecommunications industry is in a period of significant transition as a consequence of emerging technologies, converging markets, and regulatory and legal developments. The announced acquisition of MCI by Verizon reflects many of the new realities within the telecommunications arena. As part of the agency's long-standing obligation to evaluate the impact of the proposed acquisition on consumers, we will engage in a professional and thorough review to determine the prudence of this transaction."