

STATE OF NEW YORK

# Public Service Commission

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## **PSC SETS ELECTRIC RATES FOR ROCKVILLE CENTRE**

— **First Rate Increase in Nearly 10 Years** —

Albany, NY—07/12/12—The New York State Public Service Commission (Commission) today adopted the terms of a Joint Proposal that provides for an 11.1 percent increase in electric rates for the Village of Rockville Centre, a Nassau County municipal electric utility, with an agreement not to file for another rate increase within the next 12 months. Customers were provided several means via the Internet and the Commission's toll-free Opinion Line, as well as a hearing in Rockville Centre to comment on the proposed increase in rates. The Commission received no public opposition to the increase sought in the Joint Proposal.

Last October the Village filed with the Commission revised electric rates designed to recover approximately \$3.4 million in additional annual revenues, which would constitute an overall 16.87 percent increase in rates. The Village in its filings indicated the need for the increase to reflect inflation and increased costs of retirement, medical, labor, tax equivalence and debt service which were partially offset by increases in sales subsequent to the Commission's 2004 Rate Order. The municipal electric utility has about 10,000 customers. The Village last filed for a rate increase in 2003.

Following a review by the Department of Public Service and settlement discussions between the Village and the Department, a Joint Proposal was filed May 2, 2012, by Department Staff and the Village providing an 11.1 percent increase in electric rates allocated evenly across the service classes. Under the Joint Proposal, the Village agreed to a stay-out provision not to file for another rate increase for at least one year which as a practical matter equates to a rate plan of at

least one year and 11 months when taking into account the statutory time period for a major rate decision by the Commission.

The Commission's decision, when issued, may be obtained from the Commission's [www.dps.ny.gov](http://www.dps.ny.gov) Web site by accessing the Commission's Search section of the homepage and referencing Cases 11-E-0590. Many libraries offer free Internet access. Staff's report may also be obtained from the Commission's Files Office, 14<sup>th</sup> floor, Three Empire State Plaza, Albany, NY 12223 (518-474-2500).